



PRELIMINARY FINANCIAL STATEMENTS



A COMMUNITY OF POSSIBILITIES

PRELIMINARY FINANCIAL STATEMENTS

For the Month and Year-to Date Ended **August 31, 2025**

Issue Date: **September 8, 2025**

(Unaudited and Subject to Review)

OPPORTUNITY HOME SAN ANTONIO COMBINED

1. Summarized Combined Income Statement | Current Month
2. Summarized Combined Income Statement | Year-To-Date
3. Summarized Combined Balance Sheet

**DIANA K.
FIEDLER**

EVP, Chief
Financial Officer

**AARON
SLADEK**

Director of Finance
and Accounting

LINDA LE
Controller

**JENNIFER
MIRELES**

Financial
Operations
Manager

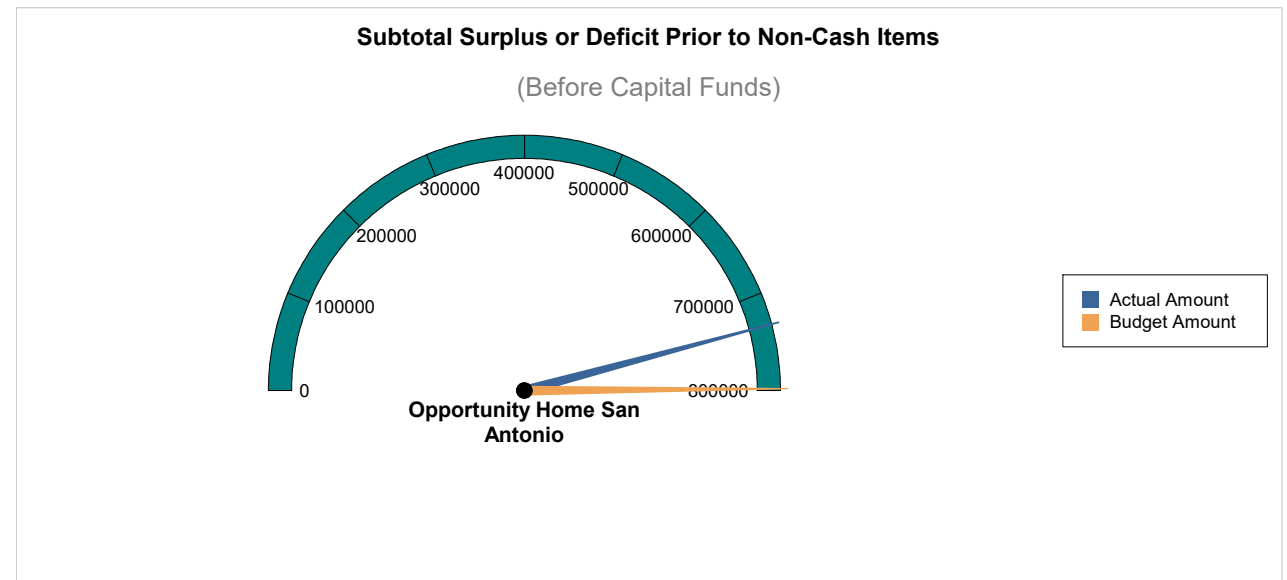
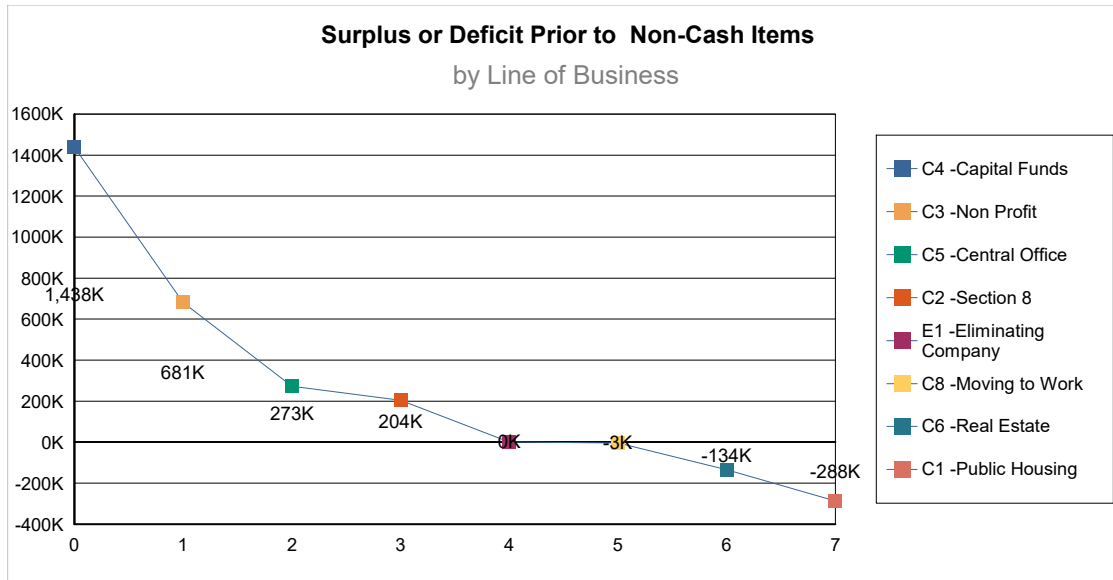
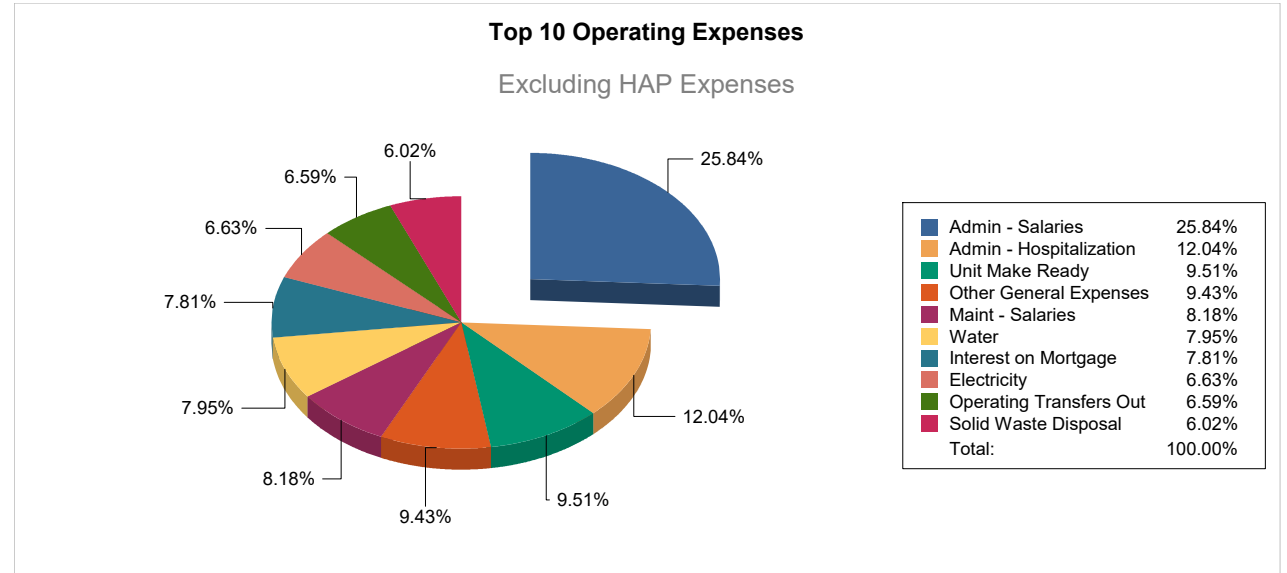
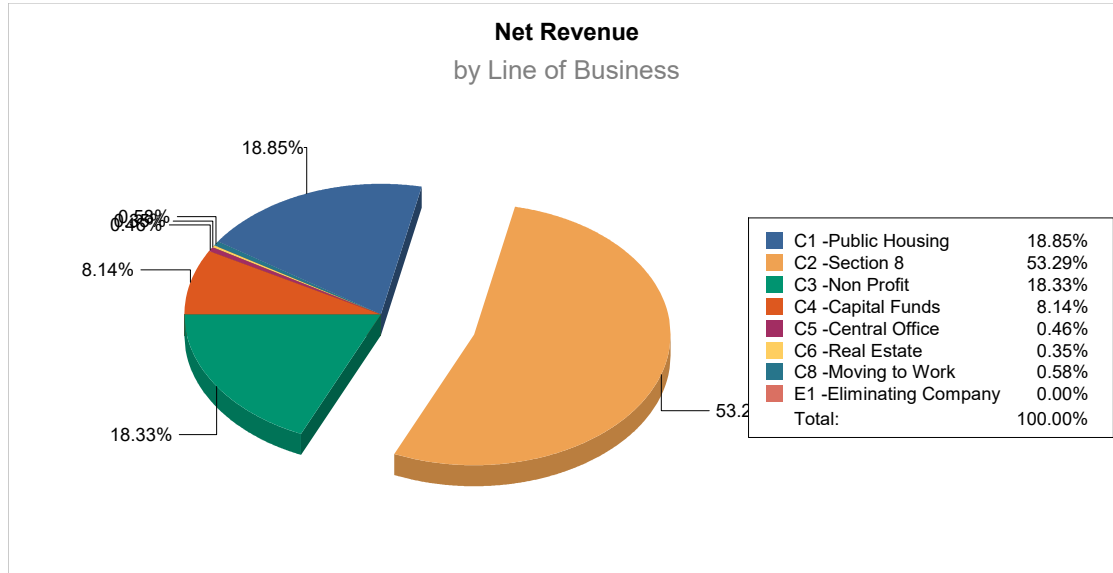
**PRISCILLA
SEGOVIA**

Budget
Manager



Opportunity Home San Antonio
Combined Income Statement - Current Month
Period Ending August 31, 2025
Actual Amounts Vs. Approved Budget Comparison

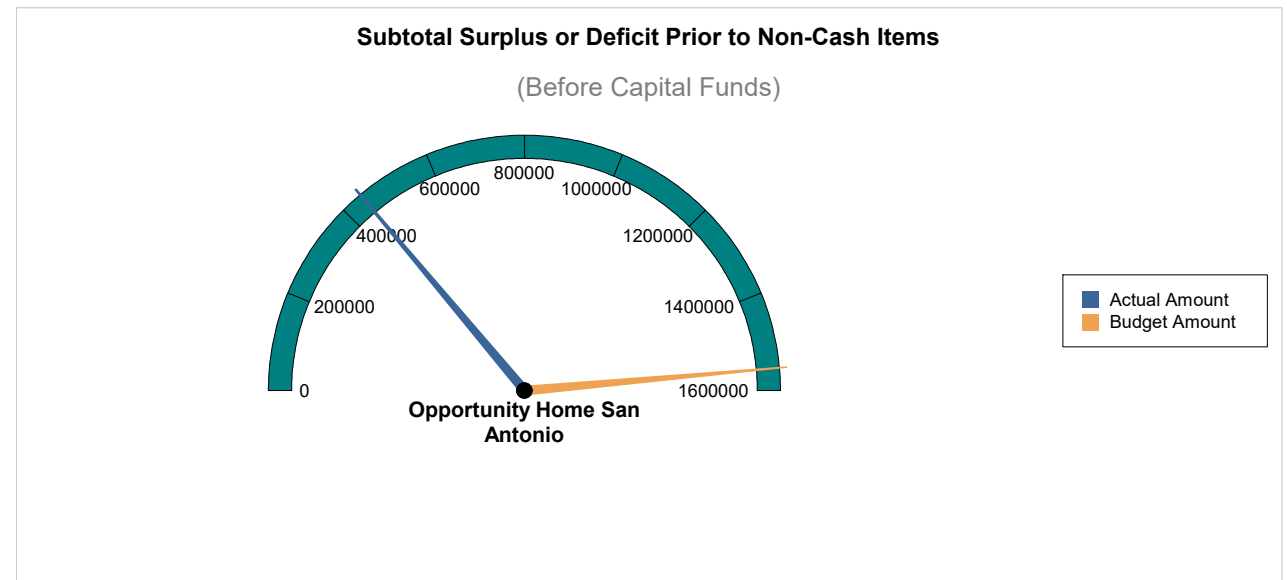
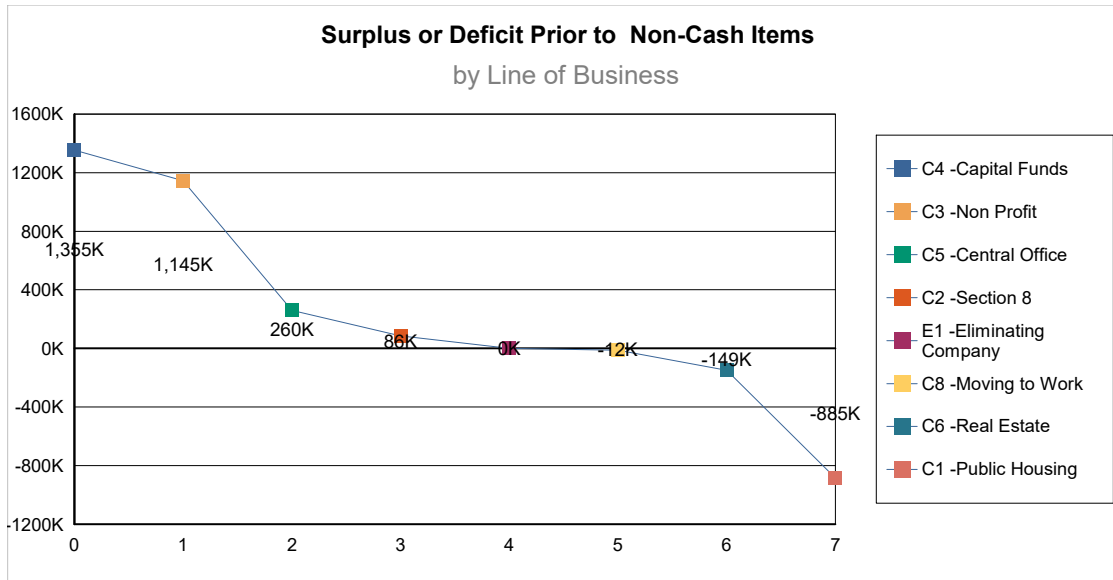
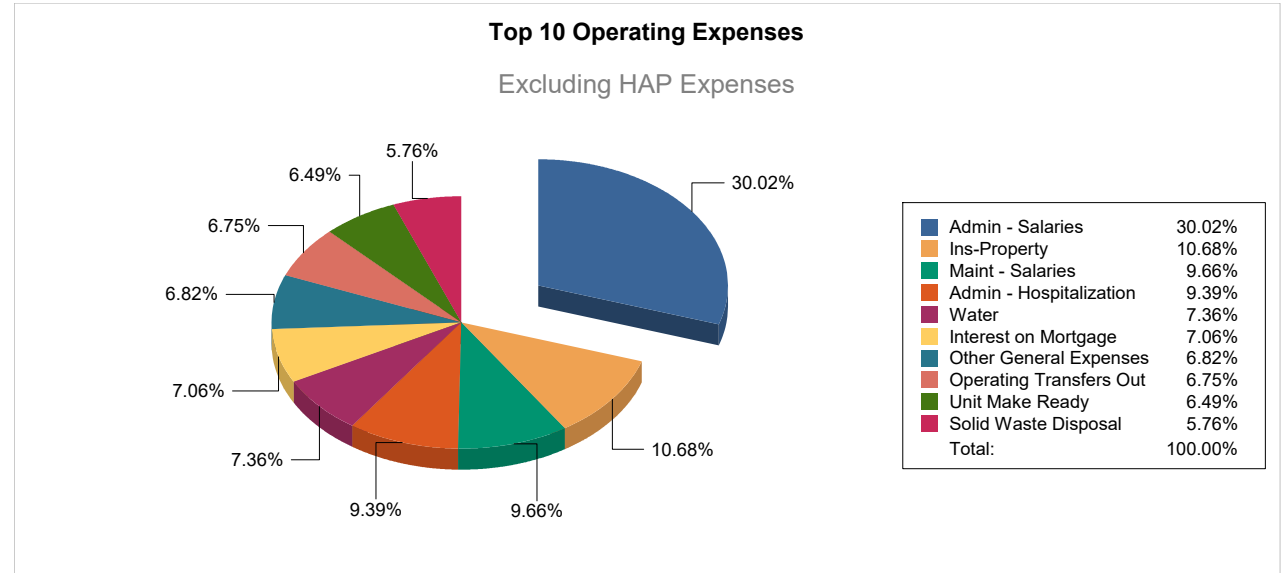
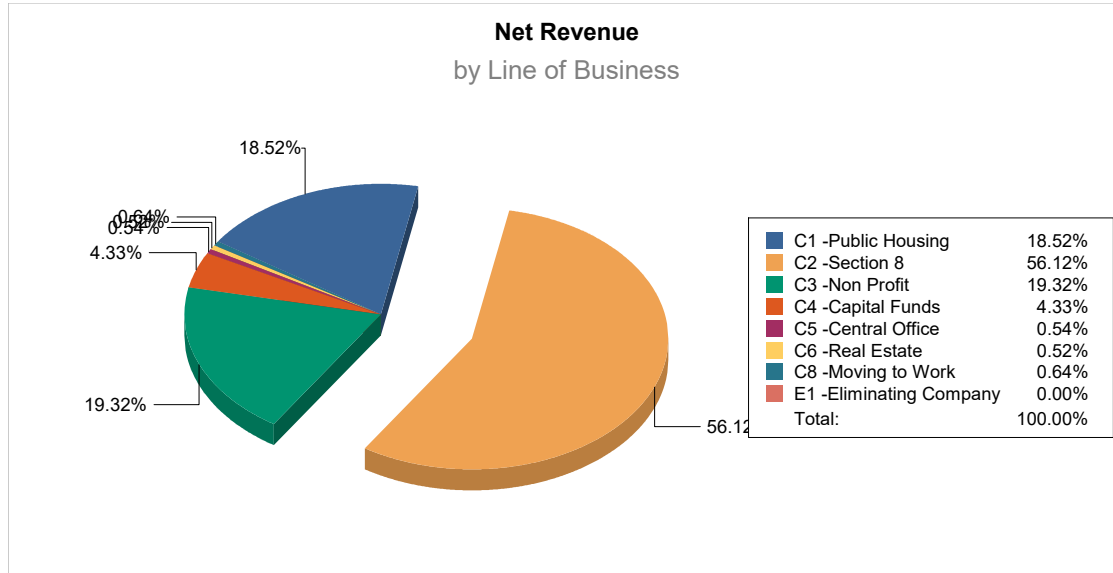
Account Description	Public Housing		Section 8		AHC		Real Estate		Central Office		Community Initiatives		Subtotal		Capital Funds		Elim Company		Combined Total		
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
Revenue																					
Rental Revenue	1,057,804	1,120,998			3,649,741	3,803,695							4,707,545	4,924,693					4,707,545	4,924,693	
Bad Debt, Net of Collections	(156,542)	(24,358)			(315,573)	(85,168)							(472,115)	(109,526)					(472,115)	(109,526)	
Other Tenant Revenue	32,872	25,865			127,597	169,999							160,469	195,864					160,469	195,864	
Grants	3,239,599	2,581,151	1,184,134	1,157,938	486,259	389,186					126,477	177,944	5,036,469	4,306,218	1,804,910	691,771	(82,669)	(87,132)	6,758,711	4,910,857	
HAP Revenue			10,631,565	11,585,414	98,474								10,730,039	11,585,414					10,730,039	11,585,414	
Miscellaneous Revenue	8,347	11,196	5,941	5,875	19,858	17,147	76,650	473,862	102,839	154,875	3,275	33,333	216,910	696,288		8,835	(109,563)	(112,242)	107,347	592,880	
Net Revenue	4,182,080	3,714,853	11,821,640	12,749,227	4,066,356	4,294,858	76,650	473,862	102,839	154,875	129,753	211,277	20,379,317	21,598,951	1,804,910	700,606	(192,232)	(199,374)	21,991,996	22,100,182	
Operating Expense																					
Salaries and Benefits	1,230,867	1,369,721	587,148	634,278	880,001	941,377	236,357	286,438	997,652	1,157,490	198,057	274,657	4,130,081	4,663,960		8,757			4,130,081	4,672,717	
Supplies and Materials	254,277	229,551		489	192,993	175,435	231		6,577	2,796			454,077	408,271					454,077	408,271	
Fleet Costs	30,055	27,602	2,082	4,114	6,108	7,031	103	333	1,123	1,875	18	955	39,491	41,911					39,491	41,911	
Outside Services	962,775	812,437	66	100	622,716	553,716	3,205	5,057	17,272	29,521		25	1,606,034	1,400,856					1,606,034	1,400,856	
Utilities	549,666	530,594			444,673	416,929	62	250	25,497	17,875			1,019,899	965,648					1,019,899	965,648	
Protective Services	20,028	88,226		855	12,869	61,585		1,326	22,776	10,010		60	55,672	162,062					55,672	162,062	
Insurance	10,927	272,736	3,145	13,031	65,918	303,807	746	5,079	4,644	11,108	1,497	2,965	86,877	608,727		6			86,877	608,733	
HAP Expense			10,631,565	11,585,414									10,631,565	11,585,414					10,631,565	11,585,414	
Other Expenses	189,938	247,609	137,169	150,921	203,693	174,190	31,925	129,724	133,210	233,239	75,268	119,840	771,203	1,055,523	52,195	265,010	(131,507)	(126,177)	691,891	1,194,356	
Management Fees	517,242	535,895	301,306	316,262	290,899	333,032	1,806	570	(1,366,500)	(1,282,419)	939	1,174	(254,307)	(95,487)	286,619	141,761	21,944	13,935	54,255	60,209	
Total Operating Expense	3,765,775	4,114,371	11,662,481	12,705,464	2,719,871	2,967,103	274,436	428,776	(157,750)	181,495	275,779	399,675	18,540,593	20,796,884	338,814	415,534	(109,563)	(112,242)	18,769,844	21,100,177	
Net Operating Income	416,305	(399,518)	159,158	43,763	1,346,485	1,327,755	(197,786)	45,086	260,589	(26,620)	(146,026)	(188,398)	1,838,725	802,067	1,466,097	285,072	(82,669)	(87,132)	3,222,153	1,000,006	
Non-Operating Income (Expense)																					
Interest Expense	(15,234)	(14,770)		(127)	(518,371)	(482,856)		(24)		(243)		(70)	(533,605)	(498,090)	(3,988)	(3,988)	45,227	29,158	(492,366)	(472,920)	
Interest Income	151,844	112,864	14,386	23,267	59,963	91,439	108,678	120,866	12,613	15,429	2,405	2,712	349,888	366,576	4,668	5,312	(45,227)	(29,158)	309,329	342,731	
Replacement/Extraordinary Item	(367,050)	(286,225)			(370,545)	(345,507)			(35)	(2,225)			(737,631)	(633,957)	(29,014)				(766,645)	(633,957)	
Other Income (Expense)	(457,269)	(284,325)	(9,488)	(7,083)	163,852	(6,103)	(45,313)	(22,701)					(348,218)	(320,213)			82,669	87,132	(265,549)	(233,081)	
Transfers	(16,489)	892,585	(123,681)	(798,164)							140,170	189,101		283,522		(283,522)				0	
HUD Held Fund Draws			163,796	798,164									163,796	798,164					163,796	798,164	
Total Non-Operating Income (Expense)	(704,198)	420,129	45,013	16,057	(665,102)	(743,026)	63,366	98,141	12,578	12,961	142,575	191,743	(1,105,769)	(3,997)	(28,335)	(282,198)	82,669	87,132	(1,051,435)	(199,062)	
Surplus or Deficit Prior to NC Items	(287,894)	20,611	204,171	59,819	681,383	584,728	(134,420)	143,226	273,167	(13,660)	(3,451)	3,344	732,955	798,070	1,437,762	2,873			2,170,717	800,943	
Non-Cash Items																					
Depreciation & Amortization	(800,307)	(730,197)	(3,221)	(4,496)	(662,033)	(552,366)	(6,156)	(6,518)	(12,981)	(13,108)	(1,011)	(2,024)	(1,485,710)	(1,308,709)					(1,485,710)	(1,308,709)	
Non-Oper Income (Expense)	323,100	1,667,290			856,519								323,100	2,523,809	2,090,227	(5,312)			2,413,327	2,518,497	
Total Non-Cash Items	(477,207)	937,093	(3,221)	(4,496)	(662,033)	304,153	(6,156)	(6,518)	(12,981)	(13,108)	(1,011)	(2,024)	(1,162,610)	1,215,100	2,090,227	(5,312)			927,617	1,209,789	
Change In Net Assets	(765,100)	957,704	200,950	55,324	19,349	888,882	(140,576)	136,709	260,186	(26,768)	(4,462)	1,320	(429,654)	2,013,170	3,527,989	(2,438)			3,098,334	2,010,732	





Opportunity Home San Antonio
Combined Income Statement - Year-To-Date
Period Ending August 31, 2025
Actual Amounts Vs. Approved Budget Comparison

Account Description	Public Housing		Section 8		AHC		Real Estate		Central Office		Community Initiatives		Subtotal		Capital Funds		Elim Company		Combined Total		
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
Revenue																					
Rental Revenue	2,115,690	2,241,996			7,262,706	7,607,389							9,378,397	9,849,385					9,378,397	9,849,385	
Bad Debt, Net of Collections	(209,024)	(48,715)			(494,839)	(170,336)							(703,863)	(219,052)					(703,863)	(219,052)	
Other Tenant Revenue	46,930	51,731			242,858	339,998							289,787	391,729					289,787	391,729	
Grants	5,768,312	5,162,302	2,336,372	2,315,876	922,191	778,371					263,289	355,887	9,290,164	8,612,437	1,809,618	1,383,542	(132,957)	(174,265)	10,966,825	9,821,714	
HAP Revenue			21,095,053	23,171,827	98,474								21,193,527	23,171,827					21,193,527	23,171,827	
Miscellaneous Revenue	15,356	22,391	11,285	11,750	38,789	34,293	218,281	947,724	224,586	309,750	3,275	66,667	511,573	1,392,575		17,669	(199,002)	(224,483)	312,571	1,185,761	
Net Revenue	7,737,264	7,429,705	23,442,710	25,499,453	8,070,178	8,589,715	218,281	947,724	224,586	309,750	266,565	422,554	39,959,585	43,198,901	1,809,618	1,401,211	(331,959)	(398,748)	41,437,244	44,201,364	
Operating Expense																					
Salaries and Benefits	2,497,562	2,739,441	1,211,309	1,268,557	1,750,035	1,882,754	444,429	572,875	2,162,523	2,314,980	418,690	549,314	8,484,548	9,327,920		17,514			8,484,548	9,345,434	
Supplies and Materials	484,741	459,102	93	978	352,855	351,470	231		6,739	5,592			844,660	817,141					844,660	817,141	
Fleet Costs	48,959	55,205	8,114	8,229	9,644	14,062	158	667	3,965	3,750	70	1,910	70,910	83,822					70,910	83,822	
Outside Services	1,572,902	1,624,873	108	200	1,071,718	1,107,433	6,444	10,113	18,659	59,042		50	2,669,831	2,801,711					2,669,831	2,801,711	
Utilities	1,107,293	1,061,188			849,381	833,858	131	499	26,877	35,750			1,983,682	1,931,296					1,983,682	1,931,296	
Protective Services	20,028	176,452		1,711	18,486	123,170	1,000	2,652	22,776	20,020		119	62,290	324,125					62,290	324,125	
Insurance	721,665	560,832	31,122	32,920	749,673	615,088	10,933	11,789	24,275	32,009	5,130	9,046	1,542,798	1,261,685		13			1,542,798	1,261,697	
HAP Expense			21,095,053	23,170,827									21,095,053	23,170,827					21,095,053	23,170,827	
Other Expenses	266,056	495,218	226,352	301,842	335,337	348,381	54,352	259,449	197,023	466,478	113,801	239,680	1,192,922	2,111,047	52,195	530,019	(234,294)	(252,354)	1,010,822	2,388,713	
Management Fees	1,018,057	1,071,789	620,955	632,523	596,657	666,064	3,598	1,139	(2,474,366)	(2,564,837)	1,878	2,347	(233,222)	(190,974)	286,619	283,522	35,292	27,870	88,689	120,418	
Total Operating Expense	7,737,264	8,244,102	23,193,106	25,417,786	5,733,786	5,942,280	521,275	859,183	(11,528)	372,782	539,569	802,466	37,713,473	41,638,599	338,814	831,068	(199,002)	(224,483)	37,853,284	42,245,184	
Net Operating Income	0	(814,397)	249,604	81,668	2,336,392	2,647,435	(302,994)	88,541	236,115	(63,032)	(273,004)	(379,912)	2,246,112	1,560,302	1,470,804	570,143	(132,957)	(174,265)	3,583,959	1,956,181	
Non-Operating Income (Expense)																					
Interest Expense	(30,602)	(29,540)		(253)	(1,013,580)	(964,124)	(20,000)	(49)		(486)		(140)	(1,064,182)	(994,591)	(8,695)	(8,695)	90,454	58,315	(982,424)	(944,972)	
Interest Income	305,990	225,857	28,423	46,533	123,177	182,878	220,145	241,733	24,060	30,857	4,783	5,923	706,578	733,781	9,320	10,624	(90,454)	(58,315)	625,444	686,090	
Replacement/Extraordinary Item	(521,174)	(572,450)			(571,429)	(691,013)			(35)	(4,450)			(1,092,639)	(1,267,913)	(29,014)				(1,121,653)	(1,267,913)	
Other Income (Expense)	(700,293)	(568,651)	(19,378)	(14,167)	183,887	(12,206)	(46,313)	(45,403)					(582,097)	(640,426)			132,957	174,265	(449,140)	(466,161)	
Transfers	60,943	1,785,169	(315,988)	(1,596,328)	86,125						256,383	378,202	87,462	567,044	(87,462)	(567,044)				0	
HUD Held Fund Draws			143,738	1,596,328									143,738	1,596,328					143,738	1,596,328	
Total Non-Operating Income (Expense)	(885,137)	840,386	(163,206)	32,114	(1,191,820)	(1,484,465)	153,833	196,281	24,025	25,921	261,165	383,986	(1,801,140)	(5,778)	(115,852)	(565,116)	132,957	174,265	(1,784,035)	(396,628)	
Surplus or Deficit Prior to NC Items	(885,137)	25,989	86,398	113,781	1,144,572	1,162,970	(149,162)	284,822	260,140	(37,111)	(11,839)	4,073	444,973	1,554,525	1,354,952	5,027			1,799,925	1,559,552	
Non-Cash Items																					
Depreciation & Amortization	(1,562,598)	(1,461,592)	(6,443)	(8,991)	(1,255,473)	(1,104,732)	(12,312)	(13,035)	(25,962)	(26,217)	(2,022)	(4,048)	(2,864,810)	(2,618,615)					(2,864,810)	(2,618,615)	
Non-Oper Income (Expense)	323,100	3,334,580				1,713,038							323,100	5,047,618	1,129,416	(10,624)			1,452,516	5,036,995	
Total Non-Cash Items	(1,239,498)	1,872,988	(6,443)	(8,991)	(1,255,473)	608,306	(12,312)	(13,035)	(25,962)	(26,217)	(2,022)	(4,048)	(2,541,710)	2,429,003	1,129,416	(10,624)			(1,412,295)	2,418,380	
Change In Net Assets	(2,124,635)	1,898,978	79,956	104,790	(110,901)	1,771,277	(161,474)	271,786	234,178	(63,328)	(13,861)	25	(2,096,738)	3,983,528	2,484,368	(5,596)			387,630	3,977,932	





Opportunity Home San Antonio
Summarized Combined Balance Sheet
Amounts in Thousands
Period Ending August 31, 2025

	Public Housing		Section 8		AHC		Central Office		CDI		Real Estate Services		Capital Funds		Eliminating Company		Combined Total		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	
Assets																			
Current Assets																			
Cash & Investments, Unrestricted	452	392	5,846	7,280	15,066	11,677	4,962	5,165	16	158	12,266	14,388	226					38,836	39,060
Cash & Investments, Restricted	13,623	13,904	13,549	1,001	8,860	12,494	1,070	1,015	886	776	10,397	11,013	1,417	1,362				49,804	41,566
Accounts Receivable	1,394	4,763	792	813	33,283	28,089	5,859	5,918	882	4,987	14,764	12,091	6,894	2,151	(41,359)	(47,461)		22,510	11,351
Prepaid Expenses and Other Current Assets	666	317	15	9,791	19,320	2,904	191	208	75	7	26	32			(22)	(22)		20,270	13,237
Total Current Assets	16,136	19,376	20,202	18,886	76,529	55,163	12,083	12,306	1,860	5,928	37,454	37,524	8,537	3,513	(41,381)	(47,483)		131,419	105,213
Fixed Assets																			
Land, Buildings and Equipment	447,891	440,179	892	960	257,336	253,171	3,957	3,369	106	106	110,948	101,519						821,130	799,303
Construction In Progress	1,312	1,216	0		44,368	44,427	429	479			0	479	28,378	8,500				74,488	55,101
Accumulated Depreciation	(340,180)	(330,762)	(774)	(814)	(141,758)	(138,528)	(2,386)	(2,219)	(75)	(63)	(5,387)	(5,312)						(490,560)	(477,699)
Total Fixed Assets	109,023	110,632	119	145	159,946	159,069	2,000	1,629	30	42	105,561	96,686	28,378	8,500				405,058	376,705
Other Non-Current Assets																			
Other Non-Current Assets	32,216	64,667	322	276	11,206	11,974	329	479	93	133	43,572	57,981	0		(46,731)	(34,607)		41,007	100,903
Total Other Non-Current Assets	32,216	64,667	322	276	11,206	11,974	329	479	93	133	43,572	57,981	0		(46,731)	(34,607)		41,007	100,903
Deferred Outflow of Resources																			
Deferred Outflow of Resources					1,002	217												1,002	217
Total Deferred Outflow of Resources					1,002	217												1,002	217
Total Assets & Deferred Outflow of Resources	157,375	194,676	20,643	19,307	248,683	226,424	14,412	14,414	1,983	6,104	186,587	192,191	36,916	12,013	(88,112)	(82,090)		578,486	583,039
Liabilities																			
Current Liabilities																			
Trade Payable & Accruals	2,399	2,604	242	658	10,424	8,644	1,094	406	(12)	6	15	17	2,872	971	(5,917)	(6,293)		11,117	7,013
Other Current Liabilities	5,246	6,387	2,996	7,795	58,798	33,985	1,559	2,313	861	4,984	150	534	6,330	3,261	(36,803)	(42,369)		39,139	16,891
Total Current Liabilities	7,646	8,991	3,238	8,453	69,222	42,629	2,653	2,720	850	4,990	165	550	9,202	4,232	(42,720)	(48,661)		50,256	23,904
Non-Current Liabilities																			
Non-Current Long Term Debt	6,710	7,674	1,296	1,221	135,408	144,697	263	348	74	97	2,392	2,399	(357)	825	(32,089)	(25,397)		113,697	131,865
Total Non-Current Liabilities	6,710	7,674	1,296	1,221	135,408	144,697	263	348	74	97	2,392	2,399	(357)	825	(32,089)	(25,397)		113,697	131,865
Deferred Inflows of Resources																			
Deferred Inflow of Resources	6,210	6,394			126	577					64,583	63,946			(6,218)	(6,321)		64,702	64,596
Total Deferred Inflow of Resources	6,210	6,394			126	577					64,583	63,946			(6,218)	(6,321)		64,702	64,596
Total Liabilities & Deferred Outflow of Resource	20,566	23,059	4,534	9,674	204,757	187,903	2,917	3,067	923	5,087	67,140	66,896	8,845	5,057	(81,027)	(80,380)		228,655	220,365
Equity																			
Equity																			
Invested In Capital Assets	102,482	103,408	119	145	5,259	11,684	2,000	1,629	30	42	104,094	95,220	27,570	5,594	26,235	24,641		267,790	242,365
Restricted Net Assets	13,623	13,904	13,549	1,001	8,860	12,494	1,070	1,015	886	776	10,397	11,013	1,417	1,362				49,804	41,566
Unrestricted Net Assets	20,704	54,305	2,440	8,486	29,807	14,343	8,425	8,702	143	198	4,956	19,062	(917)	0	(33,321)	(26,352)		32,237	78,744
Total Equity	136,809	171,617	16,108	9,633	43,927	38,521	11,495	11,347	1,059	1,017	119,447	125,295	28,071	6,956	(7,086)	(1,710)		349,831	362,674
Liabilities, Deferred Inflows of Resc and Equity	157,375	194,676	20,643	19,307	248,683	226,424	14,412	14,414	1,983	6,104	186,587	192,191	36,916	12,013	(88,112)	(82,090)		578,486	583,039