



PRELIMINARY FINANCIAL STATEMENTS



A COMMUNITY OF POSSIBILITIES

PRELIMINARY FINANCIAL STATEMENTS

For the Month and Year-to Date Ended **May 31, 2025**

Issue Date: **June 6, 2025**

(Unaudited and Subject to Review)

OPPORTUNITY HOME SAN ANTONIO COMBINED

1. Summarized Combined Income Statement | Current Month
2. Summarized Combined Income Statement | Year-To-Date
3. Summarized Combined Balance Sheet

**DIANA K.
FIEDLER**
EVP, Chief
Financial Officer

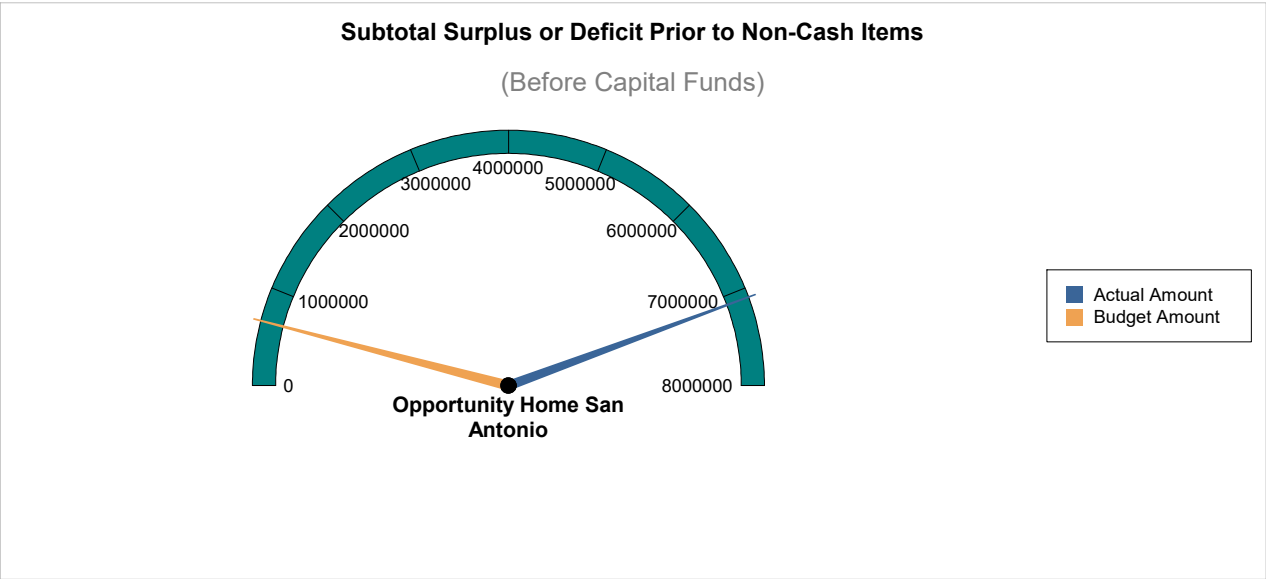
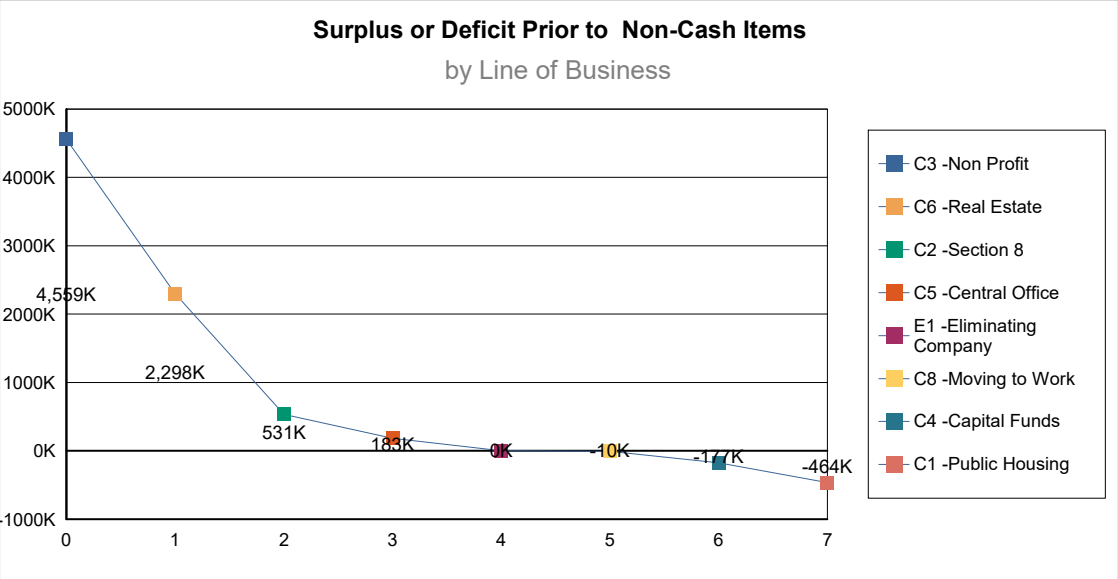
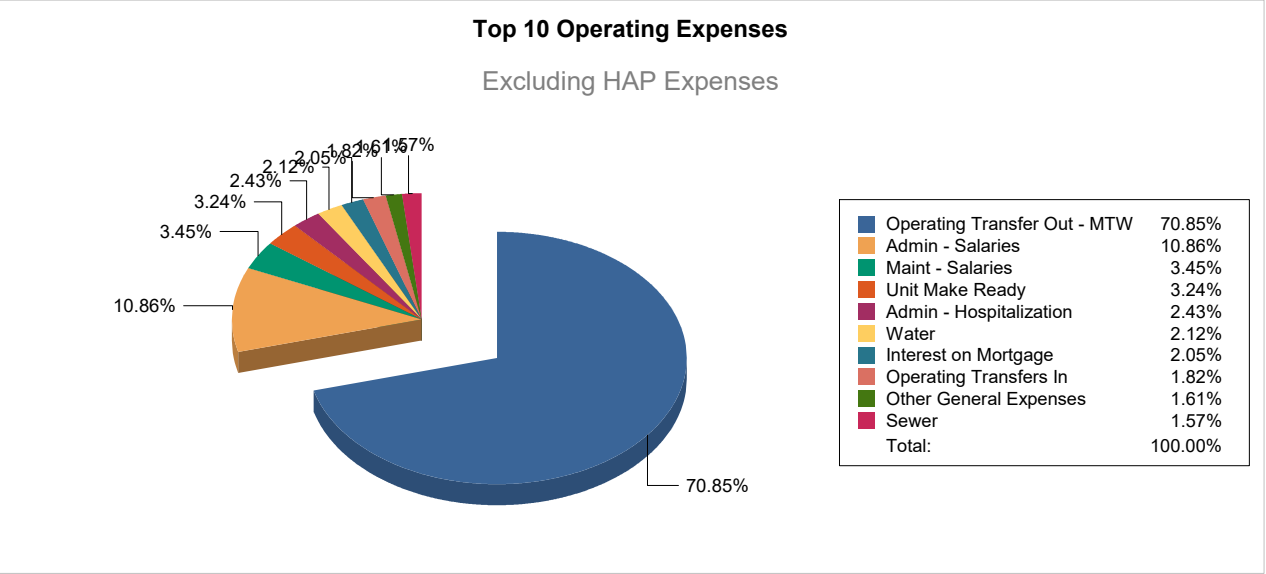
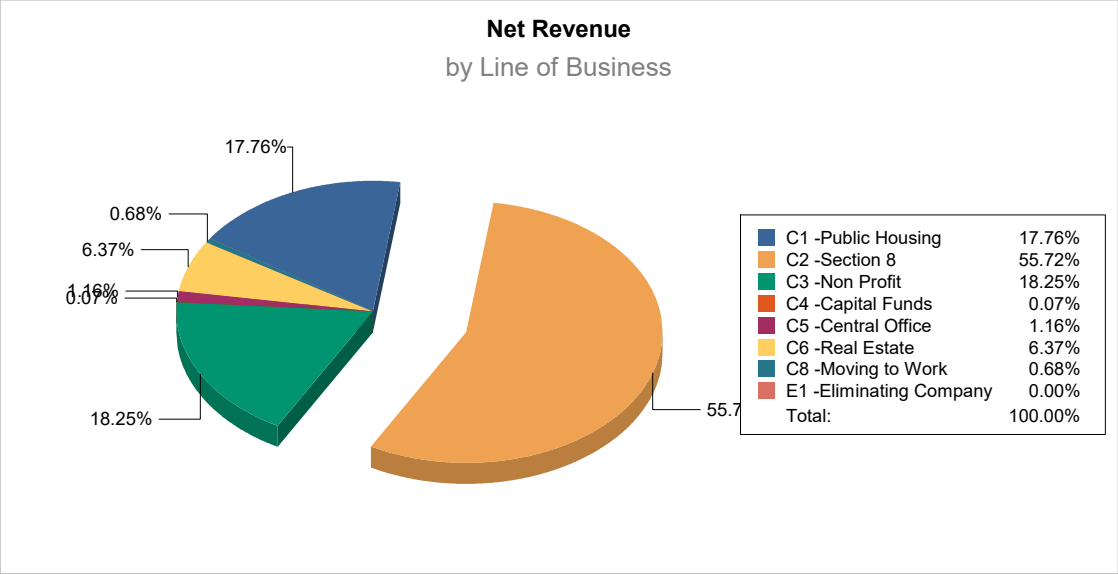
**AARON
SLADEK**
Director of Finance
and Accounting

LINDA LE
Controller

**JENNIFER
MIRELES**
Financial
Operations
Manager

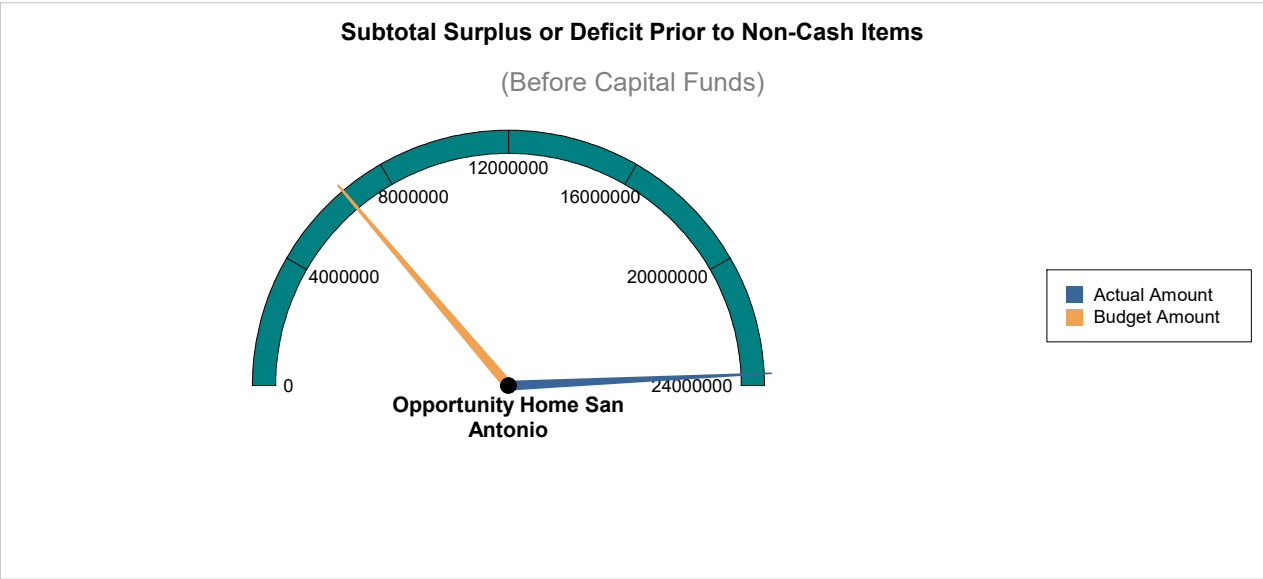
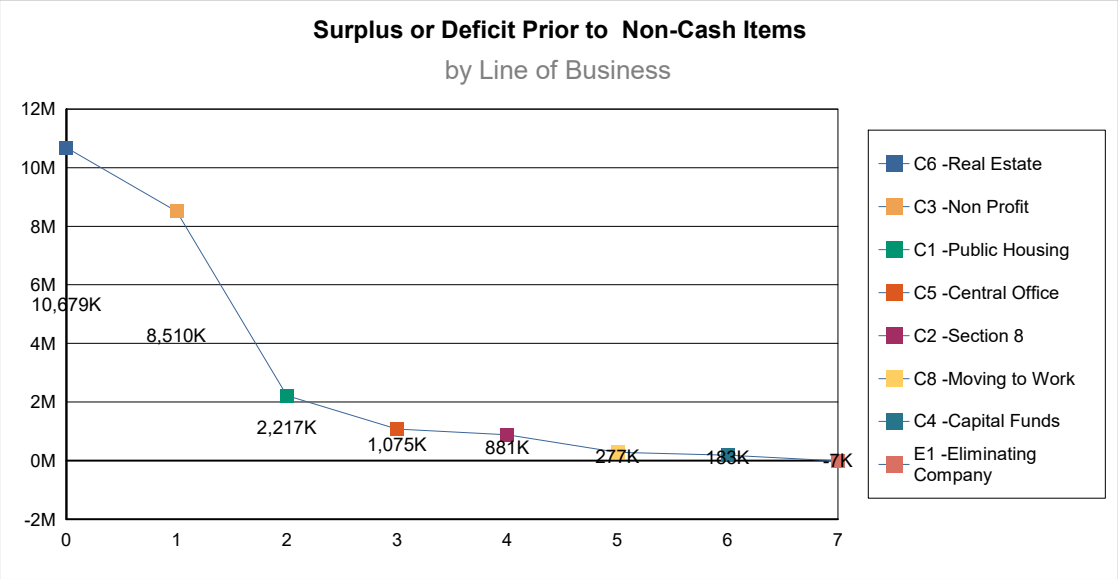
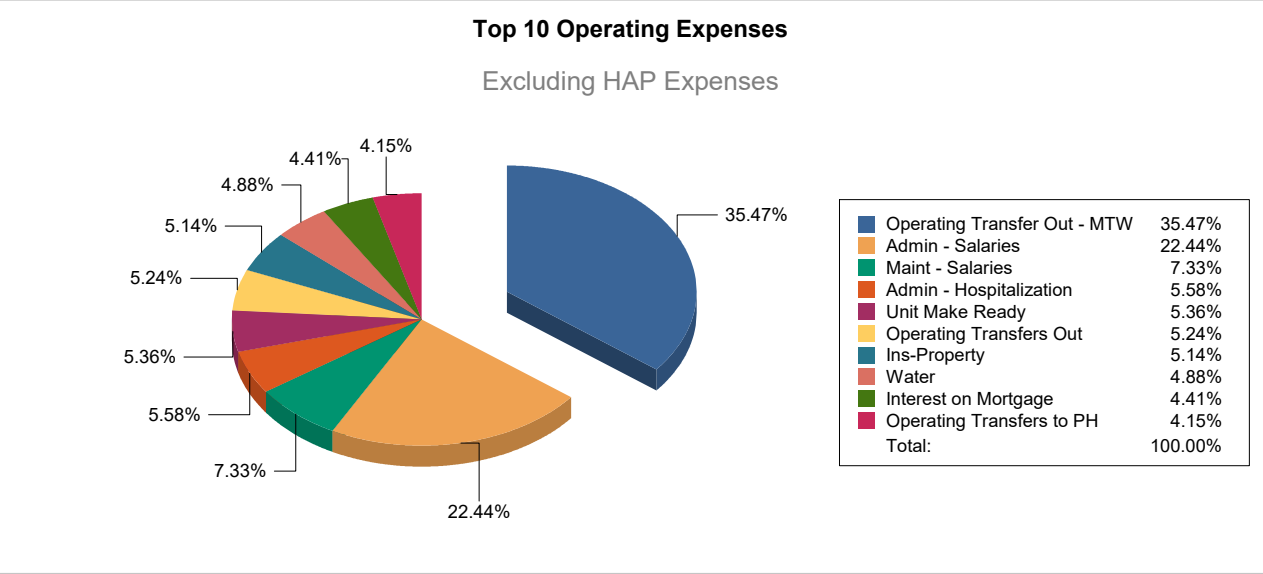
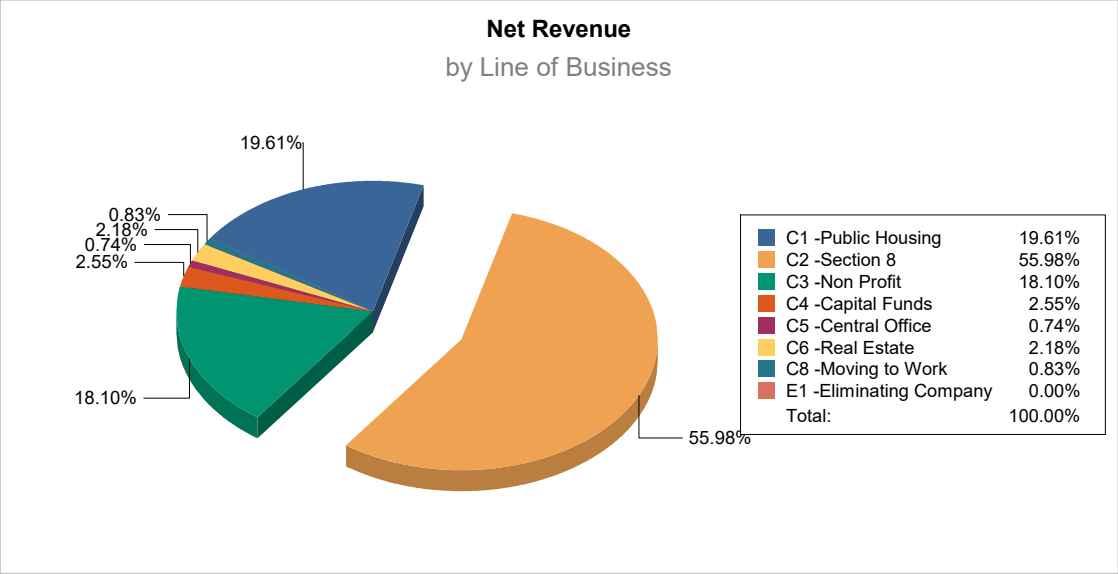
**PRISCILLA
SEGOVIA**
Budget
Manager

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OPPORTUNITY HOME SAN ANTONIO A COMMUNITY OF POSSIBILITIES Opportunity Home San Antonio Combined Income Statement - Year-To-Date Period Ending May 31, 2025 Actual Amounts Vs. Approved Budget Comparison														GJJdeIncomeStatementByResponsibility rp_GJJdeIncomeStatementByResponsibility 6/6/20255:13:59PM Page 1 of 2						
Account Description	Public Housing		Section 8		AHC		Real Estate		Central Office		Community Initiatives		Subotal		Capital Funds		Elim Company		Combined Total	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Revenue																				
Rental Revenue	11,582,037	12,152,921			36,745,413	41,073,572							48,327,450	53,226,493					48,327,450	53,226,493
Bad Debt, Net of Collections	(562,588)	(1,116,699)			(1,725,381)	(1,936,830)	(2,905)						(2,290,874)	(3,053,529)					(2,290,874)	(3,053,529)
Other Tenant Revenue	320,730	152,655			1,555,445	1,641,382							1,876,175	1,794,037					1,876,175	1,794,037
Grants	32,716,228	28,470,950	12,084,477	11,383,992	3,991,546	3,747,469					1,508,869	1,945,091	50,301,120	45,547,502	5,754,767	6,273,146	(845,490)	(660,330)	55,210,397	51,160,318
HAP Revenue			113,962,490	111,657,297									113,962,490	111,657,297					113,962,490	111,657,297
Miscellaneous Revenue	123,514	192,912	54,291	32,083	192,908	180,044	4,909,805	4,891,752	1,663,511	1,575,232	367,693	229,167	7,311,722	7,101,190			(1,215,800)	(1,257,482)	6,095,922	5,843,708
Net Revenue	44,179,920	39,852,739	126,101,258	123,073,373	40,759,932	44,705,637	4,906,900	4,891,752	1,663,511	1,575,232	1,876,563	2,174,257	219,488,083	216,272,990	5,754,767	6,273,146	(2,061,290)	(1,917,812)	223,181,560	220,628,325
Operating Expense																				
Salaries and Benefits	13,903,769	16,114,261	6,651,582	7,172,943	9,199,086	10,764,728	2,452,854	2,449,541	11,755,498	12,567,005	2,536,465	3,106,585	46,499,254	52,175,063	10,681				46,509,935	52,175,063
Supplies and Materials	2,542,645	3,998,533	2,300	4,294	1,801,723	2,067,235	253	917	25,408	33,810		5,133	4,372,329	6,109,922					4,372,329	6,109,922
Fleet Costs	223,175	211,643	32,712	39,422	50,027	51,437	1,791	4,583	19,062	39,356	2,533	12,056	329,300	358,497					329,300	358,497
Outside Services	9,216,420	10,366,269	942	2,059	7,025,120	6,454,872	56,860	74,712	371,624	337,718	6	1,183	16,670,973	17,236,814	4,595				16,675,567	17,236,814
Utilities	5,612,889	5,510,728			4,312,353	4,249,329	1,627	1,738	153,057	139,182			10,079,925	9,900,977					10,079,925	9,900,977
Protective Services	1,537,103	1,731,778	6,084	1,766	782,356	759,499	14,326		136,176	124,307	380	4,213	2,476,424	2,621,563					2,476,424	2,621,563
Insurance	2,668,815	2,127,672	145,346	141,990	2,719,188	2,470,287	49,818	52,441	124,907	117,824	30,088	28,639	5,738,162	4,938,852	7				5,738,170	4,938,852
HAP Expense			113,962,490	111,656,430									113,962,490	111,656,430					113,962,490	111,656,430
Other Expenses	2,489,962	3,750,442	1,793,562	2,280,427	2,089,242	3,080,201	813,140	1,537,862	1,672,932	2,487,644	606,490	1,198,011	9,465,327	14,334,587	443,530	1,623,463	(1,345,428)	(1,390,192)	8,563,429	14,567,858
Management Fees	5,985,094	5,592,854	3,188,627	2,956,008	3,008,782	3,382,945	8,768	4,530	(13,569,106)	(13,309,560)	10,867	5,615	(1,366,968)	(1,367,609)	1,555,539	1,515,805	144,627	147,711	333,199	295,908
Total Operating Expense	44,179,873	49,404,179	125,783,645	124,255,338	30,987,877	33,280,534	3,399,435	4,126,324	689,559	2,537,287	3,186,828	4,361,435	208,227,217	217,965,097	2,014,352	3,139,268	(1,200,800)	(1,242,481)	209,040,769	219,861,884
Net Operating Income	47	(9,551,441)	317,613	(1,181,965)	9,772,054	11,425,103	1,507,465	765,428	973,952	(962,055)	(1,310,265)	(2,187,178)	11,260,866	(1,692,107)	3,740,415	3,133,878	(860,490)	(675,331)	14,140,792	766,440
Non-Operating Income (Expense)																				
Interest Expense	(179,182)	(178,461)			(5,212,300)	(5,367,029)							(5,391,482)	(5,545,489)	(106,141)	(106,141)	484,728	321,357	(5,012,895)	(5,330,273)
Interest Income	1,779,490	1,619,275	201,821	261,341	796,368	1,279,732	1,412,881	1,040,321	152,535	58,836	28,973	25,484	4,372,068	4,284,988	53,244	59,531	(477,228)	(306,357)	3,948,084	4,038,161
Replacement/Extraordinary Item	(3,660,327)	(2,177,545)			(2,862,738)	(2,420,204)			(51,580)	(22,462)			(6,574,645)	(4,620,211)	(101,907)				(6,676,552)	(4,620,211)
Other Income (Expense)	(224,086)	(3,210,915)	(52,827)		2,136,781	(50,552)	(19,747)						1,840,121	(3,261,467)			845,490	660,330	2,685,611	(2,601,137)
Transfers	4,501,492	13,468,144	(14,315,438)	(13,510,559)	3,879,877		7,778,291			916,667	1,558,042	2,157,359	3,402,263	3,031,611	(3,402,263)	(3,031,611)				0
HUD Held Fund Draws			14,729,950	14,427,226									14,729,950	14,427,226					14,729,950	14,427,226
Total Non-Operating Income (Expense)	2,217,386	9,520,498	563,506	1,178,008	(1,262,012)	(6,558,054)	9,171,426	1,040,321	100,955	953,040	1,587,015	2,182,843	12,378,276	8,316,656	(3,557,067)	(3,078,220)	852,990	675,330	9,674,199	5,913,765
Surplus or Deficit Prior to NC Items	2,217,433	(30,943)	881,119	(3,958)	8,510,042	4,867,050	10,678,891	1,805,749	1,074,907	(9,015)	276,749	(4,335)	23,639,142	6,624,549	183,348	55,658	(7,500)	(1)	23,814,990	6,680,206
Non-Cash Items																				
Depreciation & Amortization	(8,961,965)	(7,427,762)	(42,794)	(23,119)	(6,413,481)	(5,603,478)	(70,187)	(69,623)	(151,897)	(196,574)	(11,123)	(11,154)	(15,651,446)	(13,331,709)					(15,651,446)	(13,331,709)
Non-Oper Income (Expense)	1,042,029	12,909,499			5,344,432		8,516,566						14,903,027	12,909,499	20,064,991	(59,531)			34,968,019	12,849,968
Total Non-Cash Items	(7,919,936)	5,481,738	(42,794)	(23,119)	(1,069,049)	(5,603,478)	8,446,379	(69,623)	(151,897)	(196,574)	(11,123)	(11,154)	(748,419)	(422,210)	20,064,991	(59,531)			19,316,572	(481,741)
Change In Net Assets	(5,702,503)	5,450,795	838,326	(27,077)	7,440,993	(736,428)	19,125,270	1,736,126	923,011	(205,588)	265,626	(15,489)	22,890,723	6,202,339	20,248,340	(3,873)	(7,500)	(1)	43,131,562	6,198,465

Opportunity Home San Antonio
Combined Income Statement - Year-To-Date
Period Ending May 31, 2025
Actual Amounts Vs. Approved Budget Comparison



Opportunity Home San Antonio
Summarized Combined Balance Sheet
Amounts in Thousands
Period Ending May 31, 2025

	Public Housing		Section 8		AHC		Central Office		CDI		Real Estate Services		Capital Funds		Eliminating Company		Combined Total	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Assets																		
Current Assets																		
Cash & Investments, Unrestricted	2,307	412	6,316	7,016	16,607	14,710	3,370	3,454	11	194	15,506	22,289	631				44,748	48,075
Cash & Investments, Restricted	13,408	15,249	11,715	(130)	9,045	12,362	1,015	414	969	709	10,397	11,252	1,404	1,345			47,953	41,200
Accounts Receivable	614	1,005	1,153	1,778	29,489	15,597	6,188	4,135	604	1,066	13,460	7,202	4,144	870	(42,407)	(21,030)	13,245	10,622
Prepaid Expenses and Other Current Assets	300	348	3	9,457	1,171	834	58	28	1	1	97	1			(22)		1,609	10,670
Total Current Assets	16,629	17,013	19,187	18,122	56,312	43,503	10,631	8,031	1,586	1,970	39,460	40,743	6,179	2,215	(42,429)	(21,030)	107,554	110,567
Fixed Assets																		
Land, Buildings and Equipment	440,693	439,814	892	935	283,278	252,860	3,957	3,369	106	106	110,966	101,844					839,892	798,928
Construction In Progress	2,172	2,977			42,869	42,746	64	489			330	553	27,331	12,381			72,765	59,146
Accumulated Depreciation	(337,827)	(328,267)	(764)	(802)	(155,958)	(136,947)	(2,347)	(2,184)	(72)	(60)	(5,369)	(5,299)					(502,337)	(473,559)
Total Fixed Assets	105,038	114,524	128	133	170,189	158,659	1,674	1,674	33	46	105,927	97,098	27,331	12,381			410,320	384,514
Other Non-Current Assets																		
Other Non-Current Assets	66,988	51,808	276	35	11,860	8,609	479	90	133	24	65,445	54,445		0	(41,119)	(28,711)	104,061	86,300
Total Other Non-Current Assets	66,988	51,808	276	35	11,860	8,609	479	90	133	24	65,445	54,445		0	(41,119)	(28,711)	104,061	86,300
Deferred Outflow of Resources																		
Deferred Outflow of Resources					213	262											213	262
Total Deferred Outflow of Resources					213	262											213	262
Total Assets & Deferred Outflow of Resources	188,655	183,345	19,591	18,290	238,573	211,032	12,783	9,795	1,752	2,040	210,832	192,286	33,509	14,596	(83,548)	(49,741)	622,148	581,643
Liabilities																		
Current Liabilities																		
Trade Payable & Accruals	2,733	1,702	462	589	7,201	7,758	221	(471)	56	62	60	46	2,210	305	(6,310)	(6,206)	6,633	3,785
Other Current Liabilities	4,382	4,465	7,427	2,178	33,799	14,409	220	639	373	774	200	163	7,129	2,547	(37,410)	(16,105)	16,121	9,070
Total Current Liabilities	7,114	6,167	7,890	2,766	40,999	22,167	441	168	429	836	260	210	9,339	2,852	(43,720)	(22,311)	22,754	12,855
Non-Current Liabilities																		
Non-Current Long Term Debt	7,079	7,930	1,372	1,128	150,107	137,577	348		97		2,399	2,367	(739)	1,432	(31,862)	(20,105)	128,801	130,329
Total Non-Current Liabilities	7,079	7,930	1,372	1,128	150,107	137,577	348		97		2,399	2,367	(739)	1,432	(31,862)	(20,105)	128,801	130,329
Deferred Inflows of Resources																		
Deferred Inflow of Resources	6,344	5,917			534	564					63,546	64,207			(6,250)	(5,612)	64,174	65,077
Total Deferred Inflow of Resources	6,344	5,917			534	564					63,546	64,207			(6,250)	(5,612)	64,174	65,077
Total Liabilities & Deferred Outflow of Resource	20,538	20,014	9,261	3,895	191,640	160,308	788	168	527	836	66,205	66,783	8,600	4,284	(81,831)	(48,028)	215,729	208,261
Equity																		
Equity																		
Invested In Capital Assets	98,322	107,137	128	133	26,346	19,260	1,674	1,674	33	46	104,460	95,632	25,989	8,966	26,140	22,733	283,093	255,580
Restricted Net Assets	13,408	15,249	11,715	(130)	9,045	12,362	1,015	414	969	709	10,397	11,252	1,404	1,345			47,953	41,200
Unrestricted Net Assets	56,387	40,945	(1,513)	14,393	11,543	19,102	9,306	7,539	223	450	29,769	18,620	(2,483)		(27,858)	(24,445)	75,374	76,603
Total Equity	168,117	163,331	10,330	14,395	46,933	50,724	11,995	9,627	1,226	1,204	144,627	125,503	24,909	10,311	(1,718)	(1,713)	406,420	373,383
Liabilities, Deferred Inflows of Resc and Equity	188,655	183,345	19,591	18,290	238,573	211,032	12,783	9,795	1,752	2,040	210,832	192,286	33,509	14,596	(83,548)	(49,741)	622,148	581,643