

# PRELIMINARY FINANCIAL STATEMENTS

# PRELIMINARY FINANCIAL STATEMENTS

For the Month and Year-to Date Ended **March 31, 2025**

Issue Date: **April 7, 2025**

*(Unaudited and Subject to Review)*

## **OPPORTUNITY HOME SAN ANTONIO COMBINED**

1. Summarized Combined Income Statement | Current Month
2. Summarized Combined Income Statement | Year-To-Date
3. Summarized Combined Balance Sheet

**DIANA K. FIEDLER**

EVP, Chief Financial  
Officer

**AARON SLADEK**

Director of Finance  
and Accounting

**LINDA LE**

Controller

**JENNIFER MIRELES**

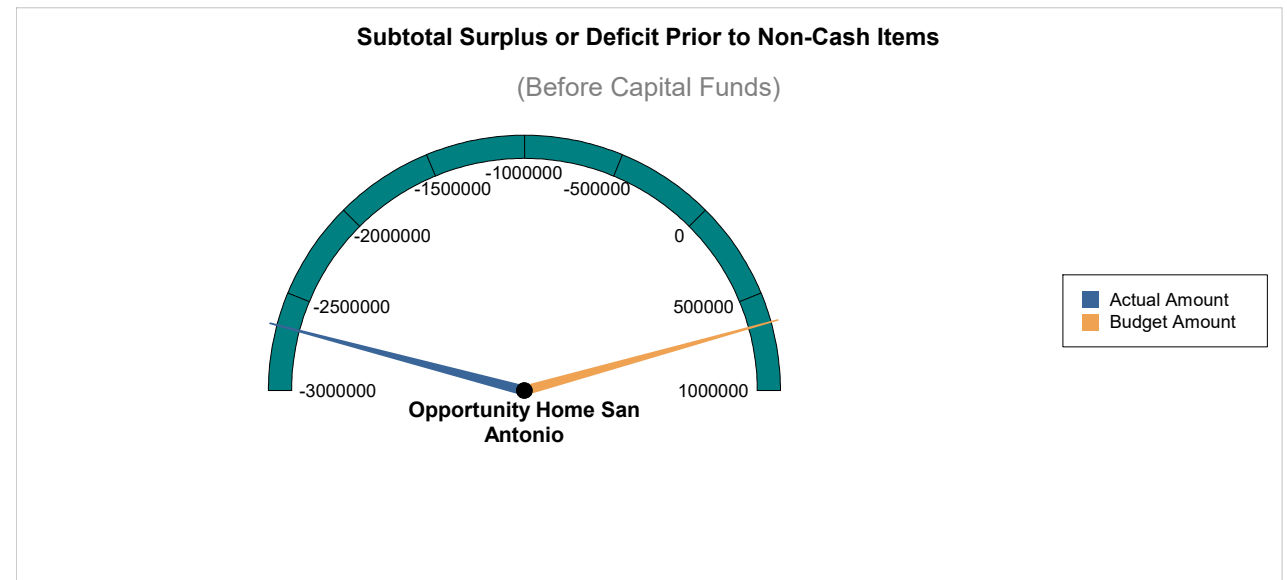
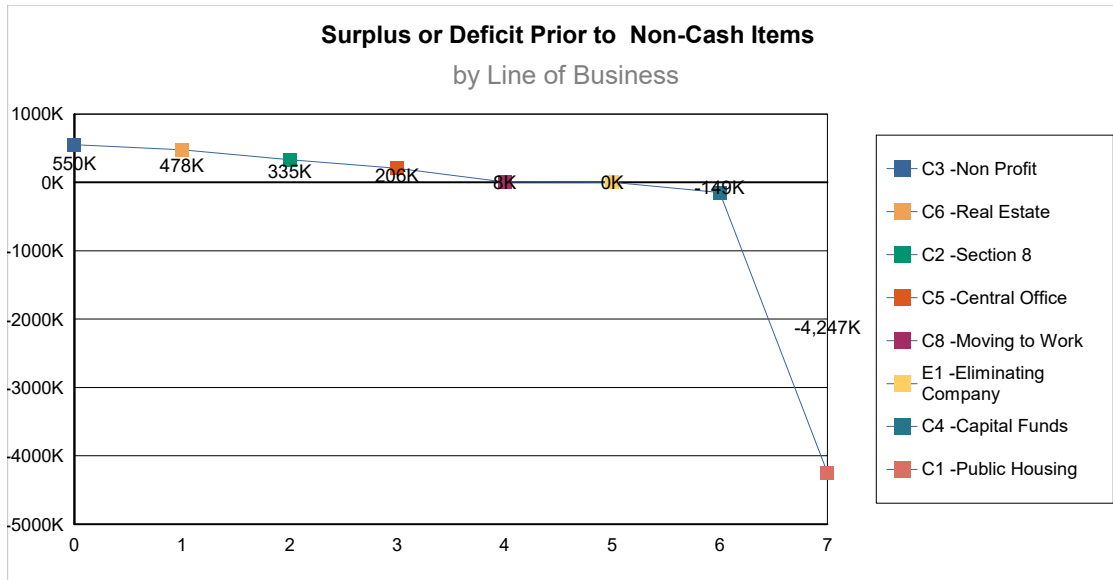
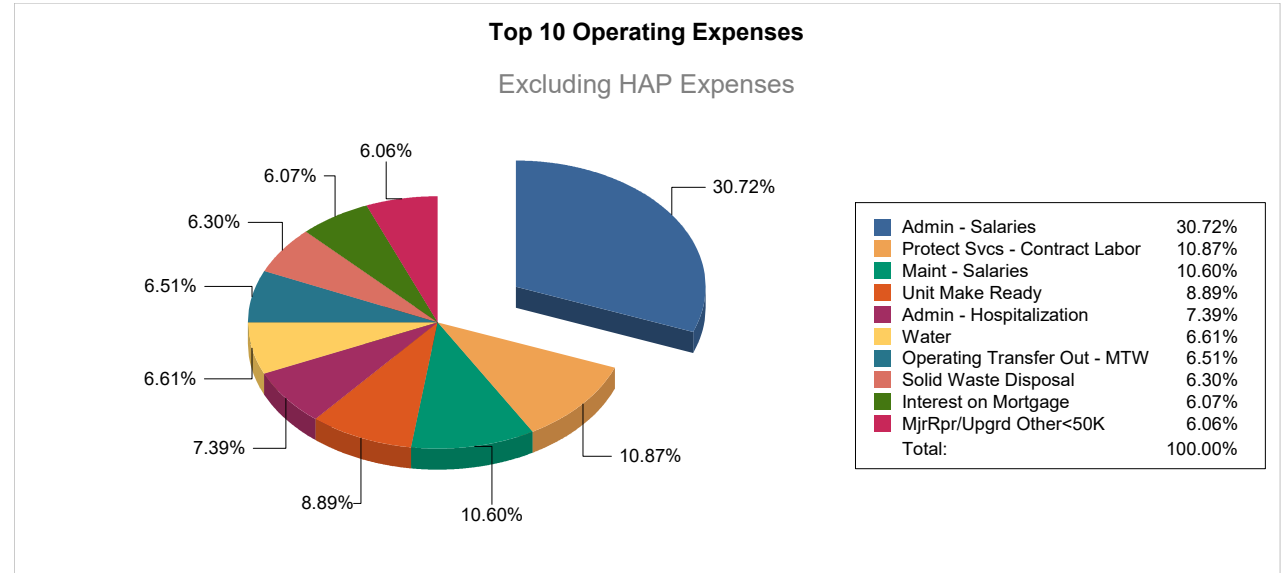
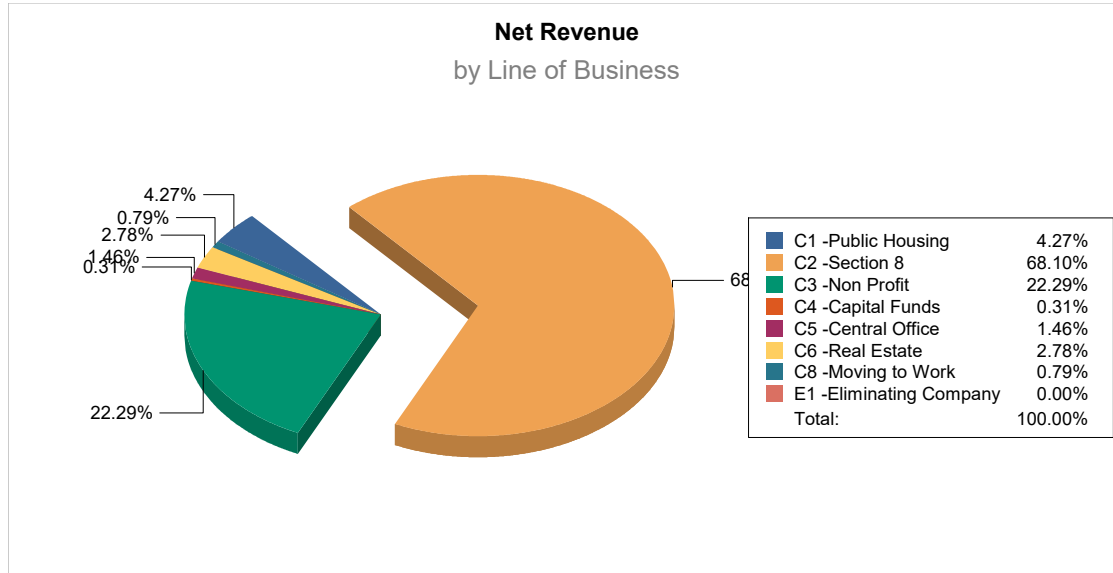
Budget Manager



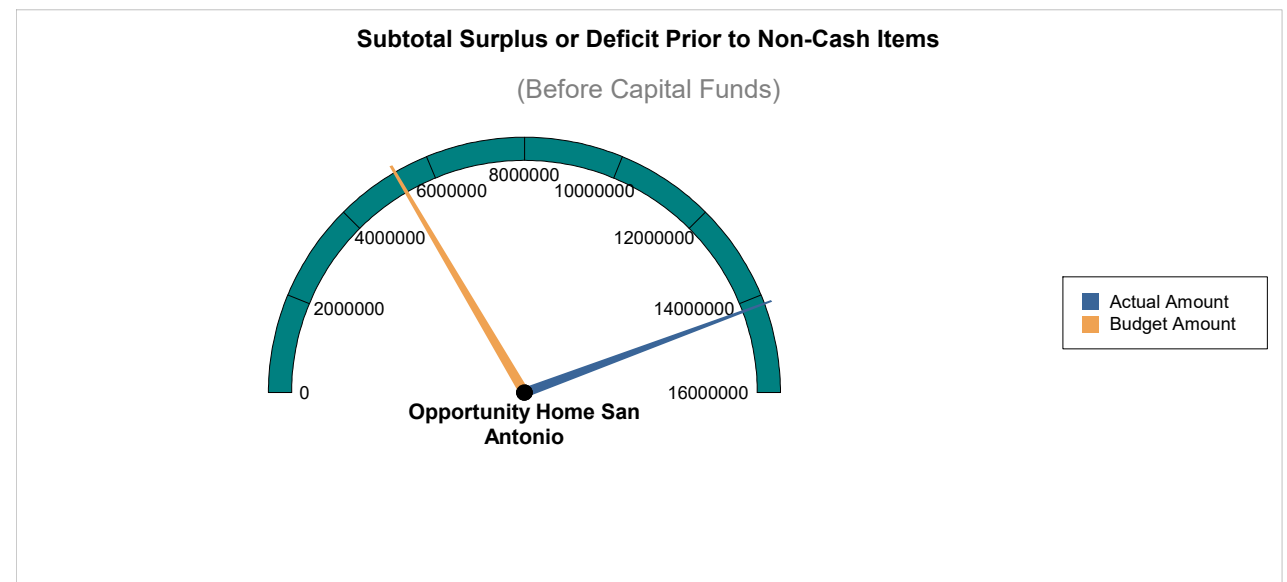
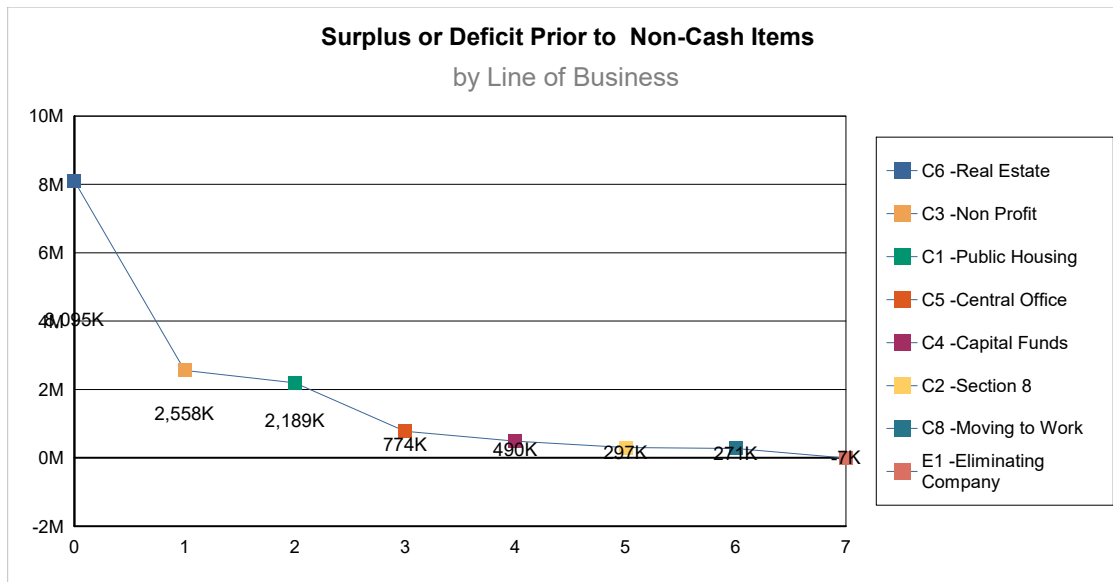
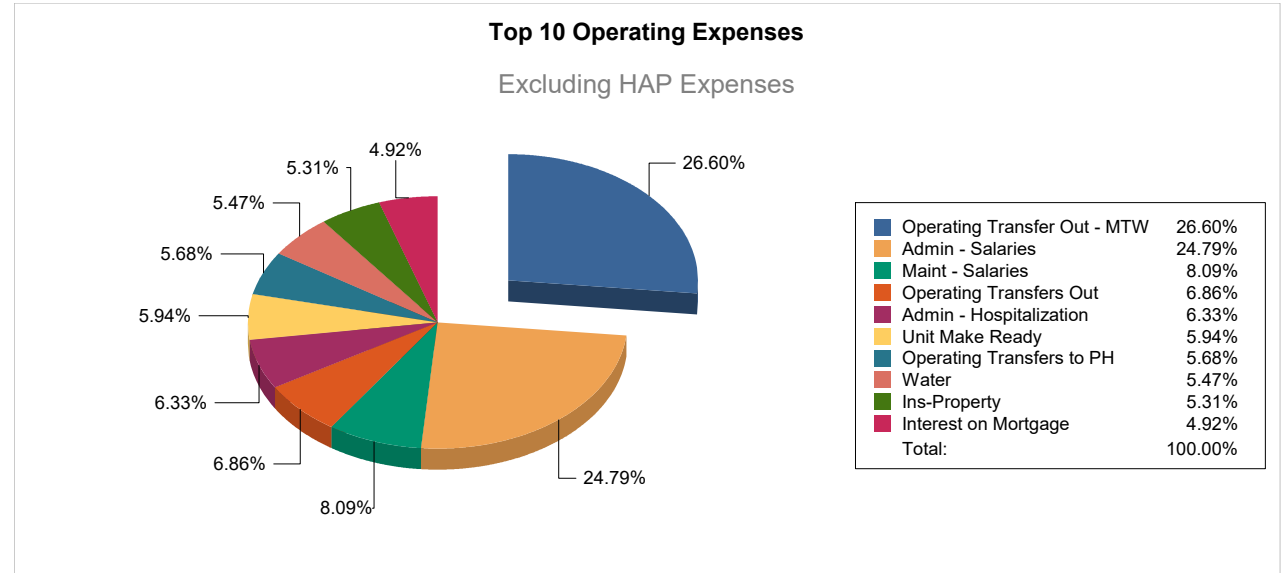
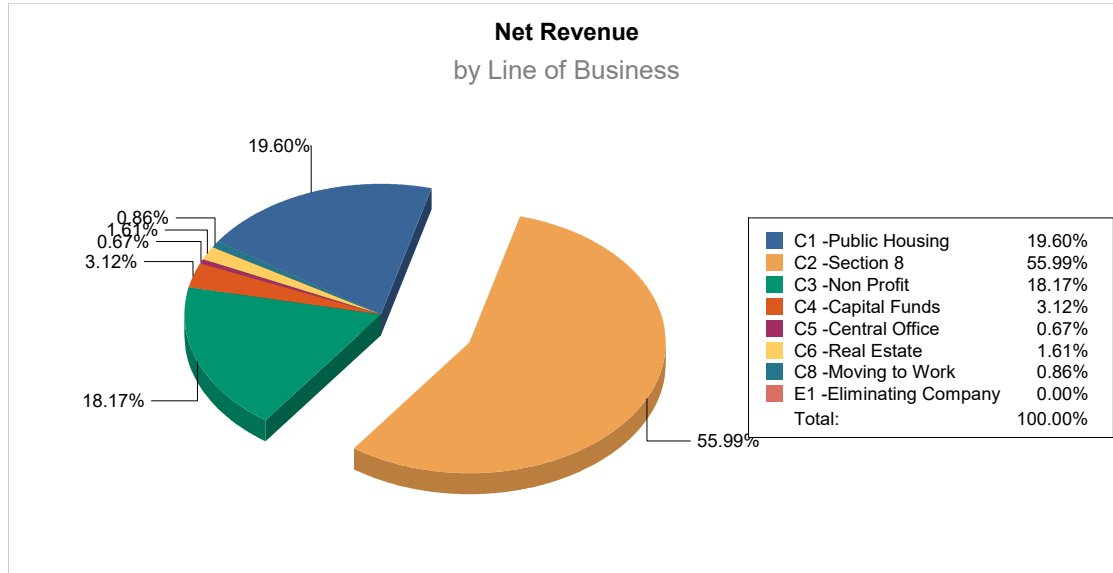
**Opportunity Home San Antonio**  
**Combined Income Statement - Current Month**  
**Period Ending March 31, 2025**  
**Actual Amounts Vs. Approved Budget Comparison**

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Account Description	Public Housing		Section 8		Beacon		Real Estate		Central Office		Community Initiatives		Subtotal		Capital Funds		Elim Company		Combined Total	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>																				
Rental Revenue	1,046,305	1,104,811			3,373,010	3,733,961							4,419,315	4,838,772					4,419,315	4,838,772
Bad Debt, Net of Collections	23,075	(101,518)			(167,555)	(176,075)							(144,480)	(277,594)					(144,480)	(277,594)
Other Tenant Revenue	22,682	13,878			153,530	149,217							176,211	163,094					176,211	163,094
Grants	(409,120)	2,588,268	1,258,939	1,034,908	359,886	340,679					126,551	176,826	1,336,256	4,140,682	52,180	570,286	(50,288)	(60,030)	1,338,148	4,650,938
HAP Revenue			10,150,632	10,150,618									10,150,632	10,150,618					10,150,632	10,150,618
Miscellaneous Revenue	31,936	17,537	304	2,917	15,793	16,368	465,388	437,887	244,429	143,203	6,011	20,833	763,862	638,745			(108,313)	(112,953)	655,549	525,792
<b>Net Revenue</b>	<b>714,878</b>	<b>3,622,976</b>	<b>11,409,875</b>	<b>11,188,443</b>	<b>3,734,663</b>	<b>4,064,149</b>	<b>465,388</b>	<b>437,887</b>	<b>244,429</b>	<b>143,203</b>	<b>132,563</b>	<b>197,660</b>	<b>16,701,796</b>	<b>19,654,317</b>	<b>52,180</b>	<b>570,286</b>	<b>(158,601)</b>	<b>(172,983)</b>	<b>16,595,375</b>	<b>20,051,620</b>
<b>Operating Expense</b>																				
Salaries and Benefits	1,082,572	1,444,114	550,210	652,086	697,809	967,862	228,653	220,865	909,766	1,138,844	187,587	279,089	3,656,597	4,702,861	2,585				3,659,182	4,702,861
Supplies and Materials	216,024	363,503	190	390	158,659	186,530		83	996	3,074		467	375,868	554,047					375,868	554,047
Fleet Costs	2,643	19,240	3,680	3,584	(6,232)	4,676	20	417	1,213	3,578	1,096		1,324	32,591					1,324	32,591
Outside Services	1,022,521	942,388	108	187	701,760	584,988	3,600	6,792	151,646	30,702		108	1,879,636	1,565,165					1,879,636	1,565,165
Utilities	550,664	500,975			410,693	386,303	133	158	13,347	12,653			974,838	900,089					974,838	900,089
Protective Services	481,275	157,434		161	89,568	69,045	1,040		11,872	11,301		383	583,755	238,324					583,755	238,324
Insurance	42,187	192,407	205	12,453	5,850	224,032	(101)	4,689	640	10,084	185	2,411	48,966	446,077		(19)			48,947	446,077
HAP Expense			10,150,632	10,150,585									10,150,632	10,150,585					10,150,632	10,150,585
Other Expenses	276,227	334,336	92,204	205,567	377,065	291,628	39,976	135,618	156,880	223,474	46,566	108,601	988,918	1,299,224	54,224	147,588	(121,661)	(126,381)	921,480	1,320,430
Management Fees	545,851	508,441	285,305	268,728	243,260	307,540	561	412	(1,194,129)	(1,209,960)	695	510	(118,457)	(124,328)	141,413	137,800	13,349	13,428	36,304	26,901
<b>Total Operating Expense</b>	<b>4,219,964</b>	<b>4,462,840</b>	<b>11,082,533</b>	<b>11,293,741</b>	<b>2,678,432</b>	<b>3,022,605</b>	<b>273,884</b>	<b>369,034</b>	<b>52,231</b>	<b>223,749</b>	<b>235,033</b>	<b>392,665</b>	<b>18,542,076</b>	<b>19,764,634</b>	<b>198,203</b>	<b>285,388</b>	<b>(108,313)</b>	<b>(112,953)</b>	<b>18,631,966</b>	<b>19,937,069</b>
<b>Net Operating Income</b>	<b>(3,505,086)</b>	<b>(839,864)</b>	<b>327,342</b>	<b>(105,298)</b>	<b>1,056,231</b>	<b>1,041,543</b>	<b>191,505</b>	<b>68,853</b>	<b>192,197</b>	<b>(80,546)</b>	<b>(102,470)</b>	<b>(195,005)</b>	<b>(1,840,280)</b>	<b>(110,316)</b>	<b>(146,023)</b>	<b>284,898</b>	<b>(50,288)</b>	<b>(60,030)</b>	<b>(2,036,591)</b>	<b>114,552</b>
<b>Non-Operating Income (Expense)</b>																				
Interest Expense	(15,903)	(16,224)			(460,652)	(481,365)							(476,555)	(497,589)	(7,556)	(7,556)	43,699	28,142	(440,412)	(477,003)
Interest Income	163,722	147,919	13,316	23,758	59,434	116,339	288,702	94,575	14,156	5,349	2,423	2,317	541,754	390,257	4,557	5,412	(43,699)	(28,142)	502,612	367,527
Replacement/Extraordinary Item	(607,593)	(197,959)			(367,676)	(220,019)				(2,042)			(975,270)	(420,019)					(975,270)	(420,019)
Other Income (Expense)	(271,762)	(291,901)	(5,588)		88,127	(4,596)	(2,000)						(191,223)	(296,497)			50,288	60,030	(140,934)	(236,467)
Transfers	(10,030)	1,224,377	(272,385)	(1,228,233)	174,825				83,333	107,591	196,124			275,601		(275,601)				0
HUD Held Fund Draws			272,385	1,311,566									272,385	1,311,566					272,385	1,311,566
<b>Total Non-Operating Income (Expense)</b>	<b>(741,566)</b>	<b>866,212</b>	<b>7,728</b>	<b>107,092</b>	<b>(505,942)</b>	<b>(589,640)</b>	<b>286,702</b>	<b>94,575</b>	<b>14,156</b>	<b>86,640</b>	<b>110,014</b>	<b>198,440</b>	<b>(828,908)</b>	<b>763,319</b>	<b>(2,999)</b>	<b>(277,745)</b>	<b>50,288</b>	<b>60,030</b>	<b>(781,619)</b>	<b>545,603</b>
<b>Surplus or Deficit Prior to NC Items</b>	<b>(4,246,652)</b>	<b>26,348</b>	<b>335,071</b>	<b>1,794</b>	<b>550,289</b>	<b>451,903</b>	<b>478,207</b>	<b>163,427</b>	<b>206,353</b>	<b>6,094</b>	<b>7,544</b>	<b>3,435</b>	<b>(2,669,189)</b>	<b>653,002</b>	<b>(149,022)</b>	<b>7,153</b>	<b>0</b>	<b>(2,818,210)</b>	<b>660,155</b>	
<b>Non-Cash Items</b>																				
Depreciation & Amortization	(818,775)	(679,217)	(3,393)	(1,476)	(547,446)	(503,180)	(6,156)	(6,173)	(9,672)	(16,687)	(1,011)	(1,014)	(1,386,454)	(1,207,746)					(1,386,454)	(1,207,746)
Non-Oper Income (Expense)		1,173,591					(2,237)						(2,237)	1,173,591	2,463,123	(5,412)			2,460,886	1,168,179
<b>Total Non-Cash Items</b>	<b>(818,775)</b>	<b>494,374</b>	<b>(3,393)</b>	<b>(1,476)</b>	<b>(547,446)</b>	<b>(503,180)</b>	<b>(8,393)</b>	<b>(6,173)</b>	<b>(9,672)</b>	<b>(16,687)</b>	<b>(1,011)</b>	<b>(1,014)</b>	<b>(1,388,691)</b>	<b>(34,155)</b>	<b>2,463,123</b>	<b>(5,412)</b>	<b>0</b>	<b>0</b>	<b>1,074,432</b>	<b>(39,567)</b>
<b>Change In Net Assets</b>	<b>(5,065,428)</b>	<b>520,723</b>	<b>331,678</b>	<b>318</b>	<b>2,843</b>	<b>(51,277)</b>	<b>469,813</b>	<b>157,254</b>	<b>196,681</b>	<b>(10,592)</b>	<b>6,533</b>	<b>2,421</b>	<b>(4,057,880)</b>	<b>618,847</b>	<b>2,314,102</b>	<b>1,741</b>	<b>0</b>	<b>(1,743,778)</b>	<b>620,588</b>	









**Opportunity Home San Antonio**  
**Summarized Combined Balance Sheet**  
 Amounts in Thousands  
 Period Ending March 31, 2025

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	Public Housing		Section 8		Beacon		Central Office		CDI		Real Estate Services		Capital Funds		Eliminating Company		Combined Total		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	
<b>Assets</b>																			
<b>Current Assets</b>																			
Cash & Investments, Unrestricted	3,202	656	6,348	7,704	15,429	17,594	4,111	1,680	10	156	11,273	23,050	1,410					41,784	50,841
Cash & Investments, Restricted	13,286	18,642	14,743	11,553	11,693	12,675	1,015	641	955	640	10,735	11,204	1,395	1,334				53,822	56,688
Accounts Receivable	1,542	1,058	499	20	28,945	16,221	5,715	6,453	755	1,128	17,011	7,035	5,788	1,033	(40,969)	(24,711)		19,287	8,236
Prepaid Expenses and Other Current Assets	896	330	22	9,336	1,581	1,329	91	68	2	5	10	11			(22)			2,580	11,080
<b>Total Current Assets</b>	<b>18,926</b>	<b>20,686</b>	<b>21,612</b>	<b>28,613</b>	<b>57,649</b>	<b>47,818</b>	<b>10,933</b>	<b>8,842</b>	<b>1,722</b>	<b>1,929</b>	<b>39,030</b>	<b>41,300</b>	<b>8,593</b>	<b>2,367</b>	<b>(40,991)</b>	<b>(24,711)</b>		<b>117,474</b>	<b>126,844</b>
<b>Fixed Assets</b>																			
Land, Buildings and Equipment	440,444	411,983	982	935	279,107	252,792	3,369	3,475	106	106	110,966	101,851						834,974	771,142
Construction In Progress	1,943	15,429			45,744	40,720	670	347			479	519	23,283	27,713				72,119	84,728
Accumulated Depreciation	(336,278)	(325,619)	(842)	(794)	(155,652)	(135,902)	(2,295)	(2,239)	(70)	(58)	(5,356)	(5,280)						(500,494)	(469,892)
<b>Total Fixed Assets</b>	<b>106,110</b>	<b>101,793</b>	<b>140</b>	<b>141</b>	<b>169,199</b>	<b>157,609</b>	<b>1,744</b>	<b>1,583</b>	<b>35</b>	<b>48</b>	<b>106,089</b>	<b>97,090</b>	<b>23,283</b>	<b>27,713</b>				<b>406,598</b>	<b>385,977</b>
<b>Other Non-Current Assets</b>																			
Other Non-Current Assets	65,928	51,505	276	35	11,873	8,632	479	90	133	24	64,558	54,950	0		(40,198)	(28,553)		103,048	86,682
<b>Total Other Non-Current Assets</b>	<b>65,928</b>	<b>51,505</b>	<b>276</b>	<b>35</b>	<b>11,873</b>	<b>8,632</b>	<b>479</b>	<b>90</b>	<b>133</b>	<b>24</b>	<b>64,558</b>	<b>54,950</b>	<b>0</b>		<b>(40,198)</b>	<b>(28,553)</b>		<b>103,048</b>	<b>86,682</b>
<b>Deferred Outflow of Resources</b>																			
Deferred Outflow of Resources					214	263												214	263
<b>Total Deferred Outflow of Resources</b>					<b>214</b>	<b>263</b>												<b>214</b>	<b>263</b>
<b>Total Assets &amp; Deferred Outflow of Resources</b>	<b>190,964</b>	<b>173,984</b>	<b>22,028</b>	<b>28,789</b>	<b>238,934</b>	<b>214,323</b>	<b>13,155</b>	<b>10,515</b>	<b>1,890</b>	<b>2,000</b>	<b>209,676</b>	<b>193,339</b>	<b>31,875</b>	<b>30,080</b>	<b>(81,189)</b>	<b>(53,264)</b>		<b>627,334</b>	<b>599,767</b>
<b>Liabilities</b>																			
<b>Current Liabilities</b>																			
Trade Payable & Accruals	2,541	2,242	444	900	8,571	9,120	338	(417)	18	133	17	17	2,153	485	(6,091)	(6,919)		7,991	5,560
Other Current Liabilities	5,298	6,219	10,516	12,777	36,201	16,105	723	990	668	728	1,288	186	9,436	2,531	(36,164)	(19,047)		27,966	20,490
<b>Total Current Liabilities</b>	<b>7,839</b>	<b>8,461</b>	<b>10,960</b>	<b>13,677</b>	<b>44,772</b>	<b>25,225</b>	<b>1,061</b>	<b>573</b>	<b>686</b>	<b>861</b>	<b>1,304</b>	<b>203</b>	<b>11,589</b>	<b>3,016</b>	<b>(42,254)</b>	<b>(25,966)</b>		<b>35,957</b>	<b>26,050</b>
<b>Non-Current Liabilities</b>																			
Non-Current Long Term Debt	7,164	7,975	1,315	1,046	151,392	135,874	348		97		2,399	2,367	(387)	1,768	(30,954)	(19,950)		131,374	129,079
<b>Total Non-Current Liabilities</b>	<b>7,164</b>	<b>7,975</b>	<b>1,315</b>	<b>1,046</b>	<b>151,392</b>	<b>135,874</b>	<b>348</b>		<b>97</b>		<b>2,399</b>	<b>2,367</b>	<b>(387)</b>	<b>1,768</b>	<b>(30,954)</b>	<b>(19,950)</b>		<b>131,374</b>	<b>129,079</b>
<b>Deferred Inflows of Resources</b>																			
Deferred Inflow of Resources	6,355	5,929			534	564					63,690	64,352			(6,263)	(5,623)		64,316	65,221
<b>Total Deferred Inflow of Resources</b>	<b>6,355</b>	<b>5,929</b>			<b>534</b>	<b>564</b>					<b>63,690</b>	<b>64,352</b>			<b>(6,263)</b>	<b>(5,623)</b>		<b>64,316</b>	<b>65,221</b>
<b>Total Liabilities &amp; Deferred Outflow of Resource</b>	<b>21,357</b>	<b>22,365</b>	<b>12,275</b>	<b>14,723</b>	<b>196,698</b>	<b>161,662</b>	<b>1,409</b>	<b>573</b>	<b>783</b>	<b>861</b>	<b>67,394</b>	<b>66,922</b>	<b>11,202</b>	<b>4,784</b>	<b>(79,471)</b>	<b>(51,539)</b>		<b>231,647</b>	<b>220,350</b>
<b>Equity</b>																			
<b>Equity</b>																			
Invested In Capital Assets	99,278	94,298	140	141	24,070	19,882	1,744	1,583	35	48	104,622	95,623	21,588	23,962	25,233	22,577		276,709	258,114
Restricted Net Assets	13,286	18,642	14,743	11,553	11,693	12,675	1,015	641	955	640	10,735	11,204	1,395	1,334				53,822	56,688
Unrestricted Net Assets	57,043	38,680	(5,131)	2,373	6,473	20,104	8,987	7,718	117	452	26,925	19,591	(2,310)	0	(26,951)	(24,302)		65,155	64,615
<b>Total Equity</b>	<b>169,606</b>	<b>151,619</b>	<b>9,752</b>	<b>14,066</b>	<b>42,236</b>	<b>52,661</b>	<b>11,747</b>	<b>9,942</b>	<b>1,107</b>	<b>1,139</b>	<b>142,282</b>	<b>126,418</b>	<b>20,673</b>	<b>25,296</b>	<b>(1,718)</b>	<b>(1,725)</b>		<b>395,686</b>	<b>379,416</b>
<b>Liabilities, Deferred Inflows of Resc and Equity</b>	<b>190,964</b>	<b>173,984</b>	<b>22,028</b>	<b>28,789</b>	<b>238,934</b>	<b>214,323</b>	<b>13,155</b>	<b>10,515</b>	<b>1,890</b>	<b>2,000</b>	<b>209,676</b>	<b>193,339</b>	<b>31,875</b>	<b>30,080</b>	<b>(81,189)</b>	<b>(53,264)</b>		<b>627,334</b>	<b>599,767</b>