

PRELIMINARY FINANCIAL STATEMENTS

PRELIMINARY FINANCIAL STATEMENTS

For the Month and Year-to Date Ended **February 28, 2025**

Issue Date: **March 10, 2025**

(Unaudited and Subject to Review)

OPPORTUNITY HOME SAN ANTONIO COMBINED

1. Summarized Combined Income Statement | Current Month
2. Summarized Combined Income Statement | Year-To-Date
3. Summarized Combined Balance Sheet

DIANA K. FIEDLER
EVP, Chief Financial
Officer

AARON SLADEK
Director of Finance
and Accounting

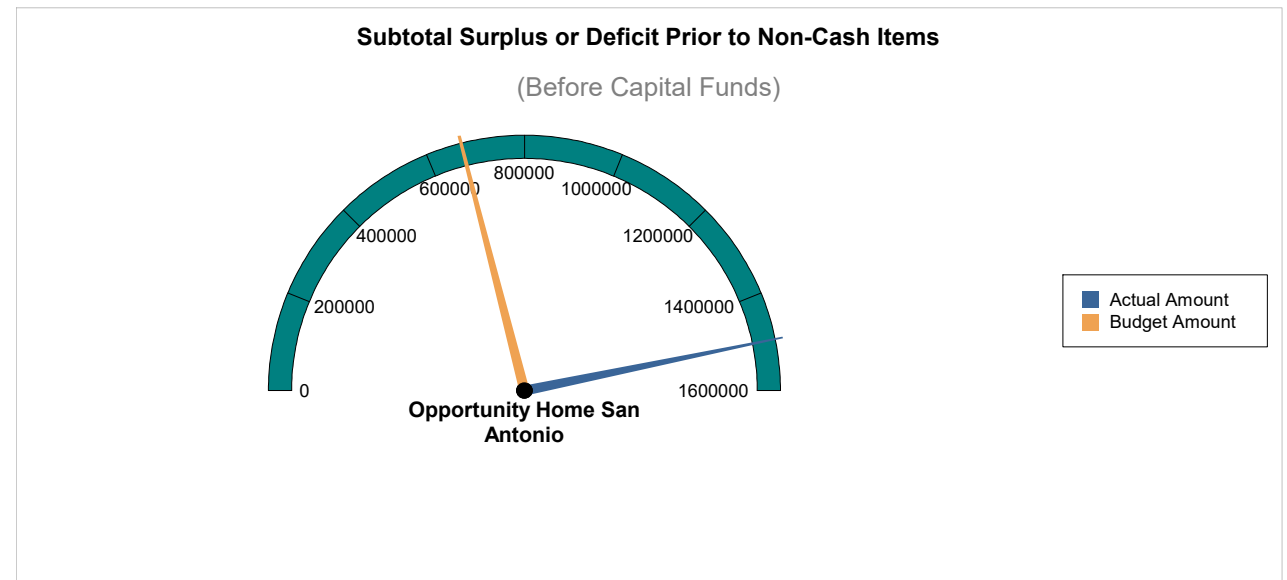
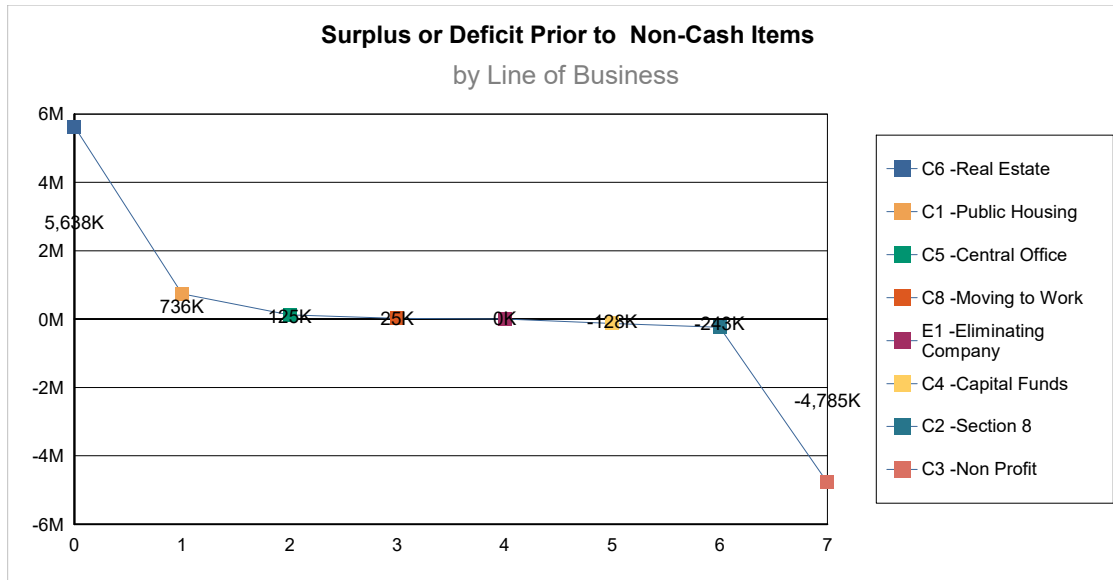
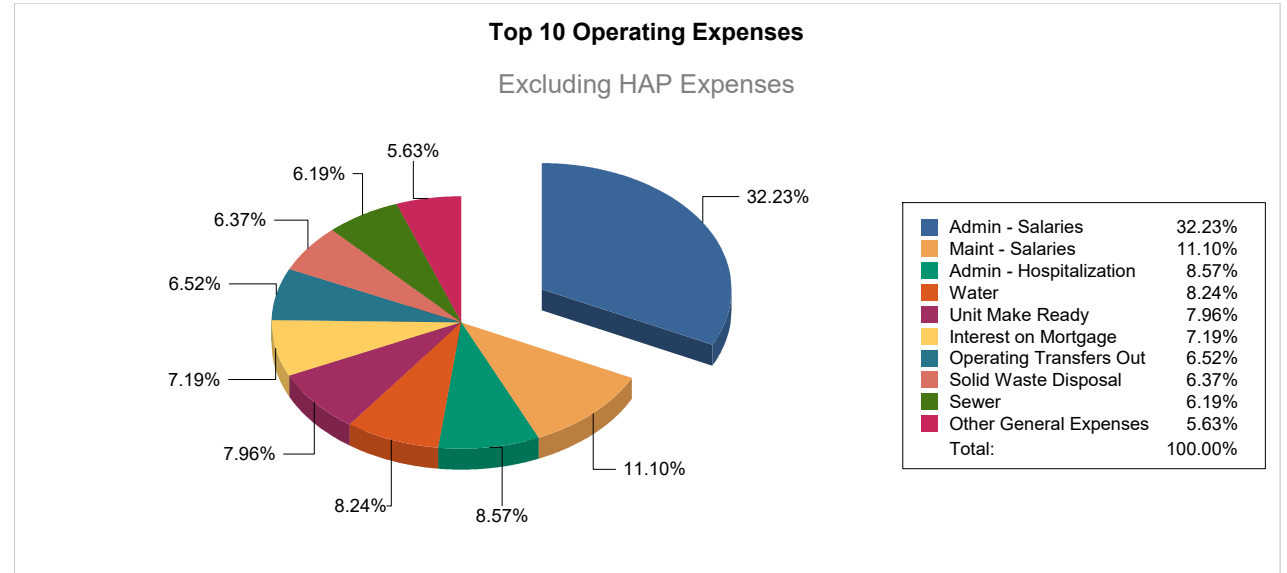
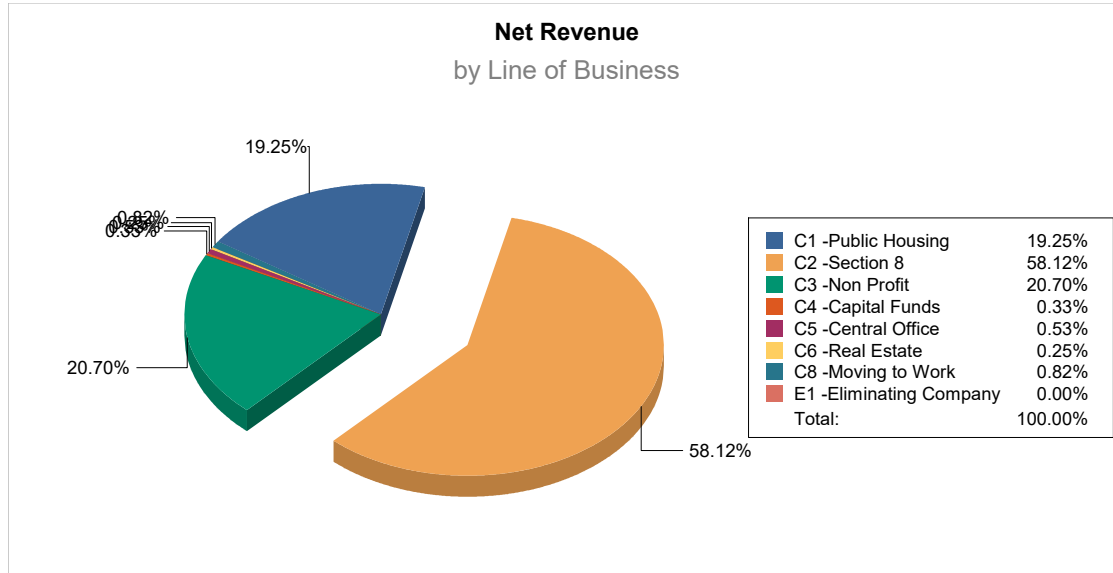
LINDA LE
Controller

JENNIFER MIRELES
Budget Manager



**Opportunity Home San Antonio
 Combined Income Statement - Current Month
 Period Ending February 28, 2025
 Actual Amounts Vs. Approved Budget Comparison**

Account Description	Public Housing		Section 8		Beacon		Real Estate		Central Office		Community Initiatives		Subtotal		Capital Funds		Elim Company		Combined Total		
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
Revenue																					
Rental Revenue	1,043,393	1,104,811			3,405,843	3,733,961							4,449,236	4,838,772					4,449,236	4,838,772	
Bad Debt, Net of Collections	120,503	(101,518)			29,938	(176,075)							150,442	(277,594)					150,442	(277,594)	
Other Tenant Revenue	2,107	13,878			161,420	149,217							163,527	163,094					163,527	163,094	
Grants	2,528,714	2,588,268	732,893	1,034,908	370,502	340,679					127,230	176,826	3,759,338	4,140,682	63,729	570,286	(50,290)	(60,030)	3,772,778	4,650,938	
HAP Revenue			10,439,780	10,150,618									10,439,780	10,150,618					10,439,780	10,150,618	
Miscellaneous Revenue	6,777	17,537	6,236	2,917	13,529	16,368	48,001	437,887	102,749	143,203	30,062	20,833	207,354	638,745			(108,065)	(112,953)	99,289	525,792	
Net Revenue	3,701,493	3,622,976	11,178,908	11,188,443	3,981,232	4,064,149	48,001	437,887	102,749	143,203	157,292	197,660	19,169,676	19,654,317	63,729	570,286	(158,354)	(172,983)	19,075,051	20,051,620	
Operating Expense																					
Salaries and Benefits	1,187,269	1,444,114	556,343	652,086	809,684	967,862	171,773	220,865	994,478	1,138,844	202,342	279,089	3,921,889	4,702,861					3,921,889	4,702,861	
Supplies and Materials	241,725	363,503	76	390	133,754	186,530		83	2,021	3,074		467	377,576	554,047					377,576	554,047	
Fleet Costs	17,110	19,240	996	3,584	8,049	4,676		417	3,091	3,578	1,279	1,096	30,525	32,591					30,525	32,591	
Outside Services	936,386	942,388	18	187	525,707	584,988	2,792	6,792	49,736	30,702		108	1,514,639	1,565,165					1,514,639	1,565,165	
Utilities	483,198	500,975			433,604	386,303	133	158	10,134	12,653			927,068	900,089					927,068	900,089	
Protective Services	167,372	157,434	640	161	33,642	69,045	1,800		12,019	11,301		383	215,473	238,324					215,473	238,324	
Insurance	25,965	192,407	7,289	12,453	28,931	224,032	351	4,689	5,555	10,084	2,644	2,411	70,736	446,077					70,736	446,077	
HAP Expense			10,439,780	10,150,585									10,439,780	10,150,585					10,439,780	10,150,585	
Other Expenses	166,267	334,336	130,777	205,567	191,443	266,189	47,531	135,618	148,624	223,474	46,122	108,601	730,765	1,273,785	37,040	147,588	(121,413)	(126,381)	646,392	1,294,991	
Management Fees	552,325	508,441	293,054	268,728	270,258	307,540	607	412	(1,236,799)	(1,209,960)	752	510	(119,803)	(124,328)	141,413	137,800	13,349	13,428	34,958	26,901	
Total Operating Expense	3,777,618	4,462,840	11,428,974	11,293,741	2,435,070	2,997,167	224,986	369,034	(11,141)	223,749	253,139	392,665	18,108,646	19,739,195	178,453	285,388	(108,065)	(112,953)	18,179,034	19,911,630	
Total Operating Income	(76,124)	(839,864)	(250,065)	(105,298)	1,546,162	1,066,982	(176,985)	68,853	113,890	(80,546)	(95,847)	(195,005)	1,061,030	(84,877)	(114,724)	284,898	(50,290)	(60,030)	896,016	139,990	
Non-Operating Income (Expense)																					
Interest Expense	(16,035)	(16,224)			(466,440)	(487,191)							(482,475)	(503,415)	(8,262)	(8,262)	43,699	28,142	(447,038)	(483,535)	
Interest Income	159,033	147,919	13,915	23,758	60,993	116,339	93,863	94,575	12,424	5,349	2,501	2,317	342,729	390,257	4,110	5,412	(43,699)	(28,142)	303,141	367,527	
Replacement/Extraordinary Item	(246,202)	(197,959)			(204,177)	(220,019)			(1,109)	(2,042)			(451,489)	(420,019)	(8,828)				(460,316)	(420,019)	
Other Income (Expense)	935,161	(291,901)	(6,449)		(4,596)								928,711	(296,497)			50,290	60,030	979,001	(236,467)	
Transfers	(20,061)	1,224,377	(97,919)	(1,228,233)	(5,721,114)		5,721,114				83,333	117,979	196,124			(275,601)				0	
HUD Held Fund Draws			97,919	1,311,566									97,919	1,311,566					97,919	1,311,566	
Total Non-Operating Income (Expense)	811,895	866,212	7,466	107,092	(6,330,738)	(595,466)	5,814,977	94,575	11,315	86,640	120,480	198,440	435,395	757,492	(12,979)	(278,451)	50,290	60,030	472,706	539,072	
Surplus or Deficit Prior to Non-Cash Items	735,771	26,348	(242,599)	1,794	(4,784,576)	471,516	5,637,992	163,427	125,205	6,094	24,633	3,435	1,496,425	672,615	(127,702)	6,447	0	0	1,368,723	679,062	
Non-Cash Items																					
Depreciation & Amortization	(821,836)	(682,290)	(3,393)	(1,476)	(547,726)	(503,461)	(6,156)	(6,173)	(11,066)	(18,085)	(1,011)	(1,014)	(1,391,186)	(1,212,498)					(1,391,186)	(1,212,498)	
Non-Oper Income (Expense)	153,861	1,173,591											153,861	1,173,591	2,052,360	(5,412)			2,206,221	1,168,179	
Total Non-Cash Items	(667,974)	491,301	(3,393)	(1,476)	(547,726)	(503,461)	(6,156)	(6,173)	(11,066)	(18,085)	(1,011)	(1,014)	(1,237,325)	(38,907)	2,052,360	(5,412)	0	0	815,035	(44,319)	
Change In Net Assets	67,797	517,649	(245,992)	318	(5,332,302)	(31,945)	5,631,836	157,254	114,139	(11,991)	23,622	2,421	259,100	633,707	1,924,657	1,036	0	0	2,183,758	634,743	

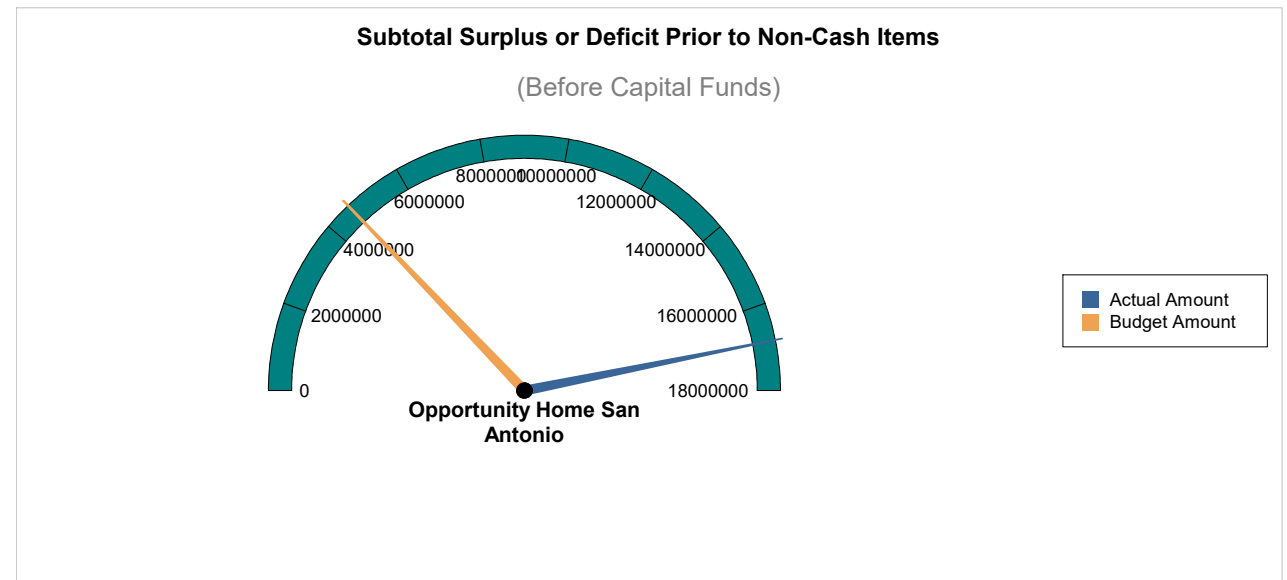
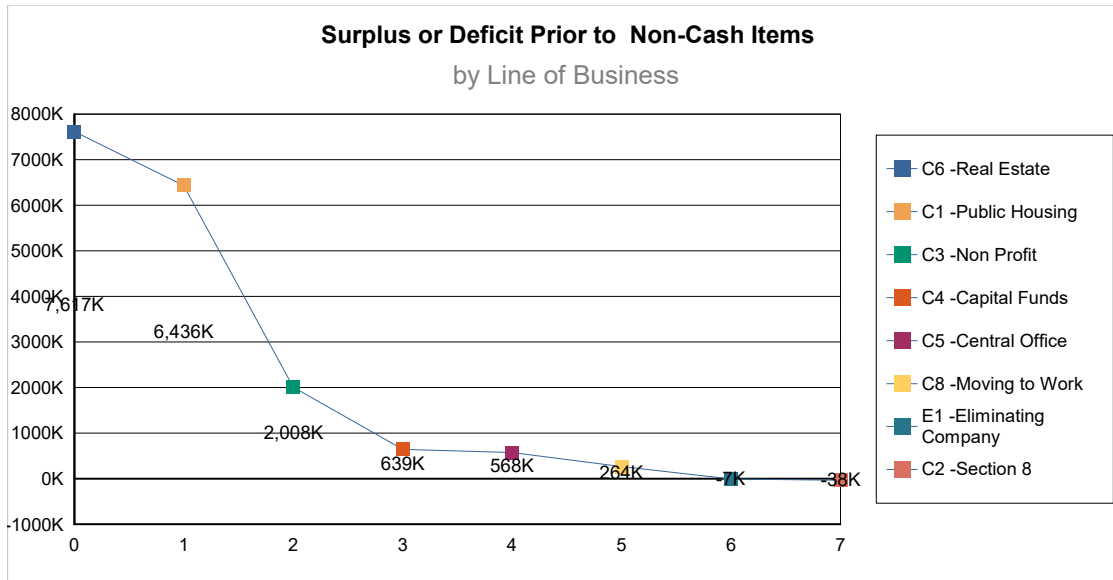
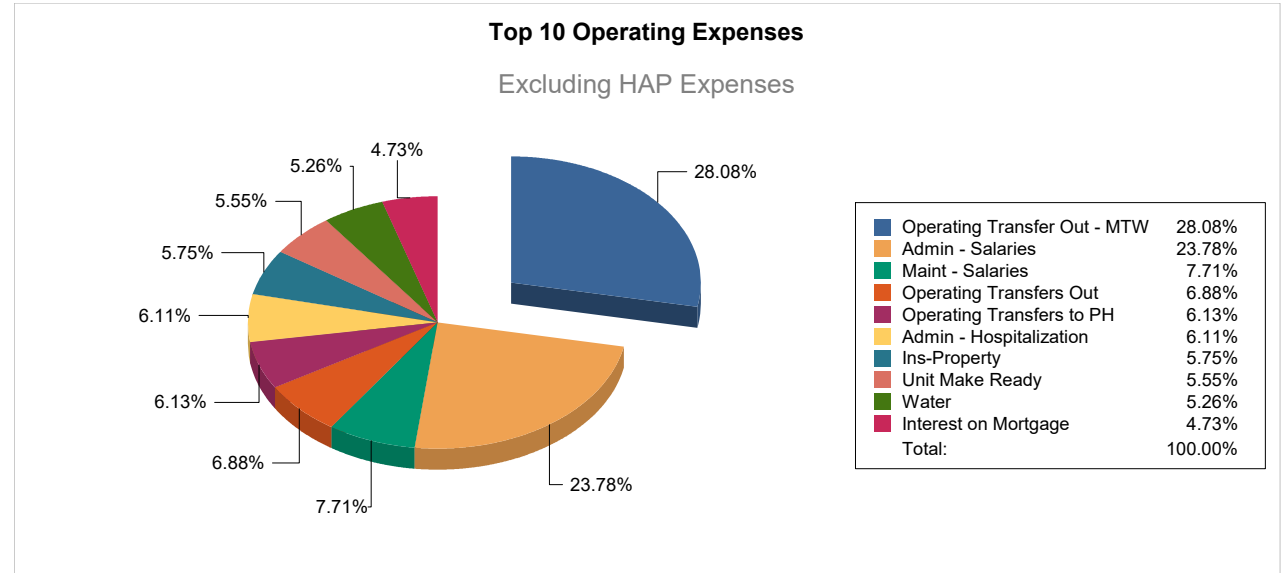
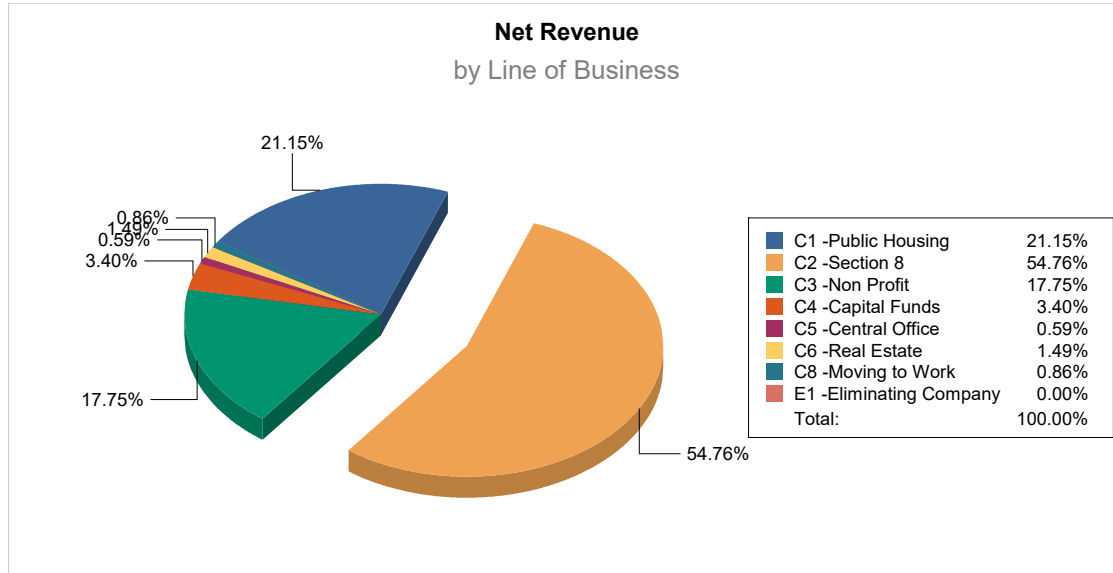




Opportunity Home San Antonio
Combined Income Statement - Year-To-Date
Period Ending February 28, 2025
Actual Amounts Vs. Approved Budget Comparison

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Account Description	Public Housing		Section 8		Beacon		Real Estate		Central Office		Community Initiatives		Subtotal		Capital Funds		Elim Company		Combined Total	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Revenue																				
Rental Revenue	8,448,024	8,838,488			26,559,539	29,871,689							35,007,563	38,710,177					35,007,563	38,710,177
Bad Debt, Net of Collections	315,302	(812,145)			(1,292,313)	(1,408,604)							(977,012)	(2,220,748)					(977,012)	(2,220,748)
Other Tenant Revenue	173,630	111,022			1,186,570	1,193,732							1,360,199	1,304,754					1,360,199	1,304,754
Grants	26,123,566	20,706,145	8,577,583	8,279,267	2,890,298	2,725,432					1,099,608	1,414,611	38,691,055	33,125,456	5,647,876	4,562,288	(536,689)	(480,240)	43,802,242	37,207,504
HAP Revenue			82,370,917	81,205,443									82,370,917	81,205,443					82,370,917	81,205,443
Miscellaneous Revenue	76,558	140,300	40,849	23,333	147,064	130,941	2,477,846	3,578,093	972,940	1,145,623	332,949	166,667	4,048,206	5,184,956			(887,525)	(918,623)	3,160,682	4,266,333
Net Revenue	35,137,079	28,983,810	90,989,350	89,508,044	29,491,157	32,513,191	2,477,846	3,578,093	972,940	1,145,623	1,432,557	1,581,278	160,500,930	157,310,038	5,647,876	4,562,288	(1,424,213)	(1,398,863)	164,724,592	160,473,463
Operating Expense																				
Salaries and Benefits	10,370,587	11,781,918	4,904,398	5,216,686	6,865,509	7,861,141	1,837,567	1,786,947	8,651,275	9,150,474	1,897,727	2,269,316	34,527,064	38,066,481					34,527,064	38,066,481
Supplies and Materials	1,782,908	2,908,024	2,110	3,123	1,168,501	1,507,644		667	19,746	24,589		3,733	2,973,265	4,447,780					2,973,265	4,447,780
Fleet Costs	187,905	153,922	21,598	28,670	49,915	37,409	1,706	3,333	13,423	28,623	2,059	8,768	276,608	260,725					276,608	260,725
Outside Services	6,435,564	7,539,105	612	1,497	5,088,410	4,699,907	31,978	54,336	186,194	245,613		861	11,742,758	12,541,319	4,595				11,747,353	12,541,319
Utilities	4,093,051	4,007,802			3,153,408	3,090,421	1,285	1,264	118,272	101,223			7,366,016	7,200,711					7,366,016	7,200,711
Protective Services	749,912	1,259,475	6,084	1,284	514,000	552,363	10,238		76,840	90,405	380	3,064	1,357,452	1,906,591					1,357,452	1,906,591
Insurance	1,991,383	1,550,451	112,895	104,630	2,184,541	1,798,191	38,101	38,373	98,757	87,571	24,395	21,406	4,450,071	3,600,622					4,450,071	3,600,622
HAP Expense			82,370,917	81,204,676									82,370,917	81,204,676					82,370,917	81,204,676
Other Expenses	1,682,958	2,747,433	1,415,038	1,663,726	1,324,679	2,235,603	484,457	1,131,008	1,192,659	1,817,221	449,260	872,209	6,549,052	10,467,200	322,711	1,180,700	(977,106)	(1,011,048)	5,894,656	10,636,852
Management Fees	4,337,725	4,067,530	2,327,928	2,149,824	2,197,311	2,460,323	4,915	3,295	(9,884,247)	(9,679,680)	6,093	4,084	(1,010,276)	(994,624)	1,131,301	1,102,404	104,582	107,426	225,607	215,206
Total Operating Expense	31,631,993	36,015,660	91,161,580	90,374,116	22,546,275	24,243,002	2,410,247	3,019,222	472,919	1,866,041	2,379,913	3,183,441	150,602,928	158,701,481	1,458,606	2,283,104	(872,525)	(903,622)	151,189,010	160,080,963
Total Operating Income	3,505,086	(7,031,850)	(172,230)	(866,072)	6,944,882	8,270,188	67,599	558,870	500,022	(720,417)	(947,356)	(1,602,163)	9,898,002	(1,391,443)	4,189,269	2,279,184	(551,689)	(495,241)	13,535,583	392,500
Non-Operating Income (Expense)																				
Interest Expense	(131,874)	(129,790)			(3,802,575)	(3,913,697)							(3,934,448)	(4,043,487)	(85,598)	(85,598)	352,735	236,932	(3,667,311)	(3,892,153)
Interest Income	1,297,568	1,175,478	160,239	190,066	616,738	930,714	910,956	756,597	117,713	42,790	21,701	18,534	3,124,914	3,114,178	39,711	43,295	(345,235)	(221,932)	2,819,390	2,935,542
Replacement/Extraordinary Item	(2,245,933)	(1,583,669)			(1,896,808)	(1,760,149)			(49,599)	(16,336)			(4,192,340)	(3,360,154)	(101,907)				(4,294,247)	(3,360,154)
Other Income (Expense)	565,832	(2,335,211)	(26,247)		218,691	(36,765)	10,253						768,529	(2,371,976)			536,689	480,240	1,305,218	(1,891,736)
Transfers	3,445,319	9,795,014	(7,788,035)	(9,825,861)	(72,789)		6,628,250				666,667	1,189,518	1,568,988	3,402,263	2,204,808	(3,402,263)	(2,204,808)			0
HUD Held Fund Draws			7,788,035	10,492,528									7,788,035	10,492,528					7,788,035	10,492,528
Total Non-Operating Income (Expense)	2,930,912	6,921,822	133,992	856,733	(4,936,742)	(4,779,897)	7,549,460	756,597	68,114	693,120	1,211,219	1,587,522	6,956,954	6,035,897	(3,550,058)	(2,247,111)	544,189	495,240	3,951,084	4,284,027
Surplus or Deficit Prior to Non-Cash Items	6,435,998	(110,028)	(38,239)	(9,340)	2,008,140	3,490,292	7,617,059	1,315,467	568,135	(27,297)	263,863	(14,640)	16,854,956	4,644,454	639,211	32,074	(7,500)	(1)	17,486,667	4,676,527
Non-Cash Items																				
Depreciation & Amortization	(6,594,184)	(5,491,431)	(32,960)	(18,692)	(4,591,617)	(4,094,825)	(51,719)	(51,104)	(90,370)	(146,514)	(8,090)	(8,112)	(11,368,941)	(9,810,679)					(11,368,941)	(9,810,679)
Non-Oper Income (Expense)	1,010,422	9,388,727			5,324,548	8,745,427							(114,925)	14,965,472	9,388,727	13,058,910	(43,295)		28,024,382	9,345,431
Total Non-Cash Items	(5,583,763)	3,897,296	(32,960)	(18,692)	732,931	(4,094,825)	8,693,708	(51,104)	(90,370)	(146,514)	(123,014)	(8,112)	3,596,532	(421,952)	13,058,910	(43,295)			16,655,441	(465,247)
Change In Net Assets	852,236	3,787,268	(71,199)	(28,032)	2,741,070	(604,533)	16,310,766	1,264,363	477,766	(173,811)	140,849	(22,752)	20,451,488	4,222,502	13,698,121	(11,222)	(7,500)	(1)	34,142,108	4,211,280





Opportunity Home San Antonio
Summarized Combined Balance Sheet
Amounts in Thousands
Period Ending February 28, 2025

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	Public Housing		Section 8		Beacon		Central Office		CDI		Real Estate Services		Capital Funds		Eliminating Company		Combined Total		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	
Assets																			
Current Assets																			
Cash & Investments, Unrestricted	6,530	282	6,507	7,259	14,850	15,240	4,612	1,169		138	10,606	24,000	100					43,204	48,088
Cash & Investments, Restricted	13,246	18,585	11,428	338	9,989	12,852	1,015	641	960	620	10,735	11,164	1,390	1,329				48,763	45,530
Accounts Receivable	1,545	1,003	218	1,089	30,965	20,835	5,291	7,078	832	867	16,627	6,938	5,138	972	(40,181)	(29,335)		20,433	9,446
Prepaid Expenses and Other Current Assets	269	364	5	8,978	1,885	1,266	141	61	2	5	10	11			(22)			2,290	10,685
Total Current Assets	21,590	20,234	18,158	17,664	57,689	50,193	11,059	8,948	1,794	1,630	37,977	42,113	6,628	2,301	(40,203)	(29,335)		114,690	113,748
Fixed Assets																			
Land, Buildings and Equipment	440,444	410,259	982	925	279,107	252,733	3,369	3,464	106	106	111,003	101,851						835,011	769,338
Construction In Progress	1,687	15,920			45,649	40,080	670	289	948		479	519	19,145	28,930				68,578	85,739
Accumulated Depreciation	(335,459)	(324,873)	(839)	(790)	(155,105)	(135,382)	(2,286)	(2,253)	(69)	(57)	(5,350)	(5,267)						(499,109)	(468,622)
Total Fixed Assets	106,672	101,306	143	135	169,651	157,432	1,754	1,500	984	49	106,132	97,103	19,145	28,930				404,480	386,454
Other Non-Current Assets																			
Other Non-Current Assets	65,819	51,233	276	35	11,880	8,638	479	90	133	24	64,287	53,251			(40,161)	(28,348)		102,712	84,922
Total Other Non-Current Assets	65,819	51,233	276	35	11,880	8,638	479	90	133	24	64,287	53,251			(40,161)	(28,348)		102,712	84,922
Deferred Outflow of Resources																			
Deferred Outflow of Resources					214	264												214	264
Total Deferred Outflow of Resources					214	264												214	264
Total Assets & Deferred Outflow of Resources	194,080	172,773	18,577	17,835	239,433	216,526	13,291	10,537	2,911	1,703	208,395	192,467	25,773	31,231	(80,364)	(57,683)		622,096	585,388
Liabilities																			
Current Liabilities																			
Trade Payable & Accruals	2,051	3,764	425	874	8,709	7,659	361	(257)	103	127	11	79	1,419	524	(5,694)	(7,259)		7,385	5,512
Other Current Liabilities	3,788	9,068	7,458	1,261	36,398	19,295	1,032	840	1,610	713	410	172	6,206	2,431	(35,759)	(23,318)		21,144	10,462
Total Current Liabilities	5,839	12,832	7,882	2,135	45,108	26,955	1,393	583	1,713	840	421	251	7,625	2,955	(41,453)	(30,577)		28,530	15,974
Non-Current Liabilities																			
Non-Current Long Term Debt	7,208	8,013	1,274	995	151,558	135,823	348		97		2,399	2,367	(211)	1,935	(30,924)	(19,752)		131,749	129,381
Total Non-Current Liabilities	7,208	8,013	1,274	995	151,558	135,823	348		97		2,399	2,367	(211)	1,935	(30,924)	(19,752)		131,749	129,381
Deferred Inflows of Resources																			
Deferred Inflow of Resources	6,361	5,934			534	564					63,762	64,424			(6,270)	(5,629)		64,387	65,293
Total Deferred Inflow of Resources	6,361	5,934			534	564					63,762	64,424			(6,270)	(5,629)		64,387	65,293
Total Liabilities & Deferred Outflow of Resource	19,408	26,780	9,156	3,130	197,200	163,341	1,741	583	1,811	840	66,583	67,042	7,414	4,889	(78,647)	(55,957)		224,666	210,648
Equity																			
Equity																			
Invested In Capital Assets	99,783	93,756	143	135	24,356	19,739	1,754	1,500	984	49	104,665	95,636	17,275	25,013	25,202	22,379		274,162	258,206
Restricted Net Assets	13,246	18,585	11,428	338	9,989	12,852	1,015	641	960	620	10,735	11,164	1,390	1,329				48,763	45,530
Unrestricted Net Assets	61,643	33,652	(2,150)	14,231	7,888	20,594	8,781	7,814	(844)	194	26,413	18,624	(306)	0	(26,920)	(24,104)		74,505	71,005
Total Equity	174,672	145,993	9,421	14,704	42,233	53,185	11,550	9,954	1,101	863	141,813	125,425	18,359	26,342	(1,718)	(1,725)		397,430	374,741
Liabilities, Deferred Inflows of Resc and Equity	194,080	172,773	18,577	17,835	239,433	216,526	13,291	10,537	2,911	1,703	208,395	192,467	25,773	31,231	(80,364)	(57,683)		622,096	585,388