



SENDERO I PUBLIC FACILITY
CORPORATION MEETING
DECEMBER 6, 2023



JOIN MEETING
818 S. Flores St.
San Antonio, TX 78204

BOARD OF DIRECTORS

Gabriel Lopez
Chair

Gilbert Casillas
Vice Chair

Dalia Contreras
Director

Estrellita Garcia-Diaz
Director

Janet Garcia
Director

Leilah Powell
Director

Vincent Robinson
Director

PRESIDENT & CEO

Ed Hinojosa, Jr.

SENDERO I PUBLIC FACILITY CORPORATION MEETING

1:00 p.m. | Wednesday | December 6, 2023

At least four Directors will be physically present at this location, and up to three other Directors may attend by videoconferencing, as permitted by Tex. Gov't Code Section 551.127, and the Presiding Officer will also be present at this location.

MEETING CALLED TO ORDER

1. The Board of Directors or its Committee may hold a closed meeting pursuant to Texas Government Code § 551.071-076 for consultation concerning attorney-client matters, real estate, litigation, personnel, and security matters. The Board or Committee reserves the right to enter into closed meeting at any time during the course of the meeting.

CITIZENS TO BE HEARD

2. **Citizens to Be Heard** at approximately 1:00 p.m. (may be heard after this time). Citizens wishing to speak on any issues, including ones not related to items posted on the agenda, should personally request to be placed on the Citizens to be Heard roster or register online prior to 12:45 p.m. Citizens will be given up to three minutes to speak. Each citizen will be permitted to speak only once. A Spanish/English interpreter will be available to citizens.

Now is the time for Citizens to be Heard. The Board asks the public to address concerns related to Opportunity Home matters and policy and not include statements that may be considered defamatory of any individual. The Board encourages members of the public to direct specific concerns or problems to Opportunity Home staff for more prompt resolution. The Board will not discuss the comments of speakers or respond to speakers during the Citizens to be Heard portion of the agenda.

MINUTES

3. Minutes
 - Minutes unavailable for the November 7, 2013, Sendero I Public Facility Corporation meeting

CONSENT ITEMS

4. Consideration and approval regarding Resolution 23SEN-11-15, authorizing the payoff of debt up to \$7.3 million, which may include MTW funds, for Legacy at Crown Meadows (Brandee Perez, Chief Operating Officer)
5. Adjournment

Posted on 12/01/2023 01:00 PM

*Note: Whenever the Texas Open Meetings Act (Section 551.001 et seq. of the Texas Government Code) provides for a closed meeting in matters concerning legal advice, real estate, contracts, personnel matters, or security issues, the Board may find a closed meeting to be necessary. For convenience of the citizens interested in an item preceded by an asterisk, notice is given that a closed meeting is contemplated. However, the Board reserves the right to go into a closed meeting on any other item, whether it has an asterisk, when the Board determines there is a need and a closed meeting is permitted.

“Pursuant to § 30.06, Penal Code, (trespass by holder license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not attend this meeting with a concealed handgun.”

“Pursuant to § 30.07, Penal Code, (trespass by holder license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not attend this meeting with a handgun that is carried openly.”

SENDERO I PUBLIC FACILITY CORPORATION

December 6, 2023

**BOARD OF DIRECTORS
Sendero I Public Facility Corporation Meeting**

**RESOLUTION 23SEN-11-15, AUTHORIZING THE PAYOFF OF DEBT UP TO \$7.3 MILLION,
WHICH MAY INCLUDE MTW FUNDS, FOR LEGACY AT CROWN MEADOWS**

DocuSigned by:
Ed Hinojosa Jr
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Ed Hinojosa, Jr.
President and CEO

DocuSigned by:
Brandee R. Perez
B60757B8288642A...
Brandee Perez
Chief Operating Officer

REQUESTED ACTION:

Consideration and approval regarding Resolution 23SEN-11-15, authorizing the payoff of debt up to \$7.3 million, which may include MTW funds, for Legacy at Crown Meadows.

SUMMARY:

The property debt will mature on January 1, 2024. The payoff of the debt will allow the organization to increase local non-traditional available units (LNT) units as allowed per our MTW agreement and PIH Notice 2011-45. The current debt of up to \$7.3 million will be paid with MTW reserves.

The Legacy at Crown Meadows Apartments is a 192 unit, multi-family asset built in 2004 and located at 7700 Ingram Road, San Antonio, Texas 78251 owned by the Sendero I Public Facility Corporation. The payment of the debt will increase LNT units by approximately 167 units per month.

As a requirement of PIH Notice 2011-45, a Land Use Restriction Agreement (LURA) will be recorded for the community restricting all units to 80% of AMI or below for a 30-year-period.

STRATEGIC OUTCOMES:

Opportunity Home San Antonio residents have a sufficient supply of affordable housing options. Opportunity Home San Antonio residents live in quality affordable housing.

ATTACHMENTS:

Resolution 23SEN-11-15

**Sendero I Public Facility Corporation
Resolution 23SEN-11-15**

RESOLUTION 23SEN-11-15, AUTHORIZING THE PAYOFF OF DEBT UP TO \$7.3 MILLION, WHICH MAY INCLUDE MTW FUNDS, FOR LEGACY AT CROWN MEADOWS

WHEREAS, one of Opportunity Home’s strategic goals is to expand the supply of affordable housing; and

WHEREAS, the property debt will mature on January 1, 2024; and

WHEREAS, the payoff of the debt will allow the organization to increase local non-traditional available units (LNT units) as allowed per our MTW agreement and PIH Notice 2011-45; and

WHEREAS, the current debt of \$7.3 million will be paid with MTW reserves; and

WHEREAS, the Legacy at Crown Meadows Apartments is a 192 unit, multi-family asset built in 2004 and located at 7700 Ingram Road, San Antonio, Texas 78251 owned by the Sendero I Public Facility Corporation. The payment of the debt will increase LNT units by approximately 167 units per month; and

WHEREAS, as a requirement of PIH Notice 2011-45, a Land Use Restriction Agreement (LURA) will be recorded for the community restricting all units to 80% of AMI or below for a 30-year-period.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Sendero I Public Facility Corporation hereby:

- 1) Approves Resolution 23SEN-11-15, authorizing the payoff of debt up to \$7.3 million, which may include MTW funds, for Legacy at Crown Meadows.
- 2) Authorizes the Secretary/Treasurer or designee to execute all necessary documents and extensions.

Passed and approved the 6th day of December 2023.

Attested and approved as to form:

Gabriel Lopez

Chair, Board of Directors

Ed Hinojosa, Jr.

Secretary/Treasurer