



PRELIMINARY FINANCIAL STATEMENTS



A COMMUNITY OF POSSIBILITIES

PRELIMINARY FINANCIAL STATEMENTS

For the Month and Year-to Date Ended **June 30, 2023**

Issue Date: **July 31, 2023**

(Unaudited and Subject to Review)

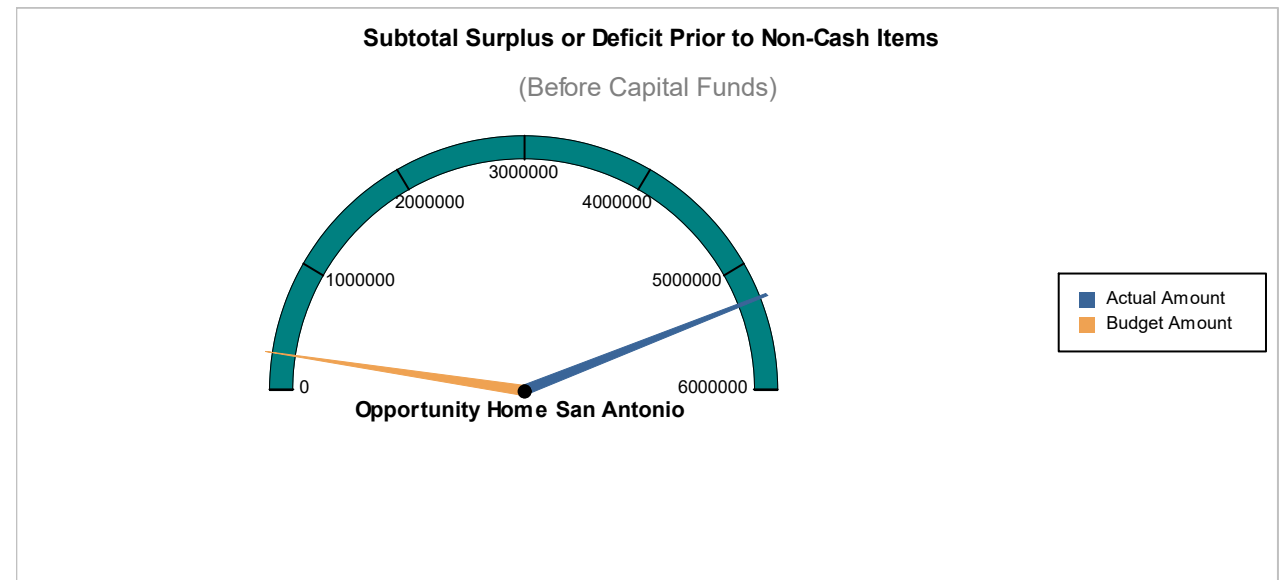
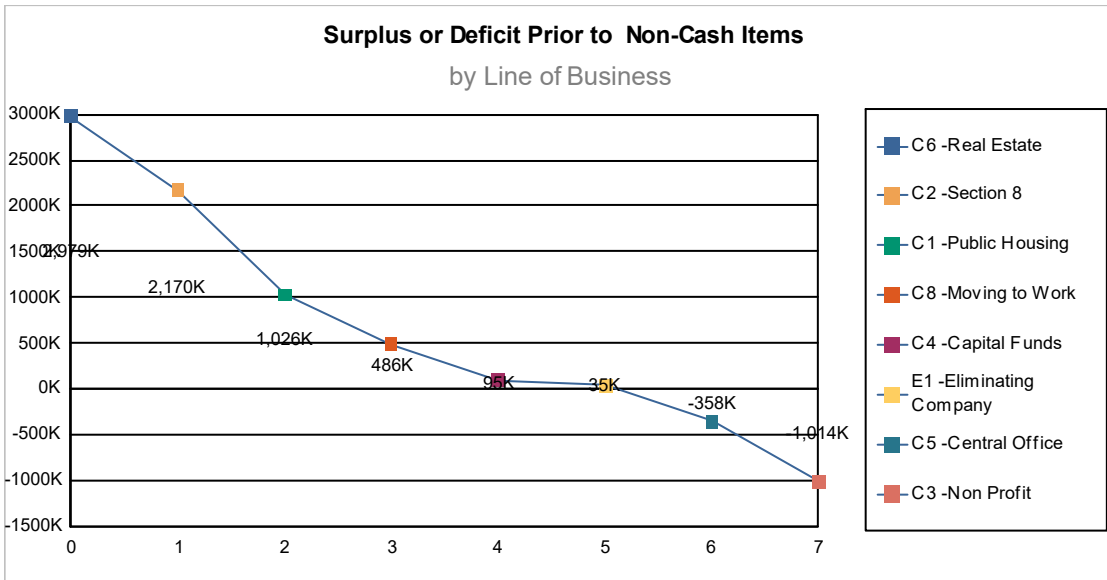
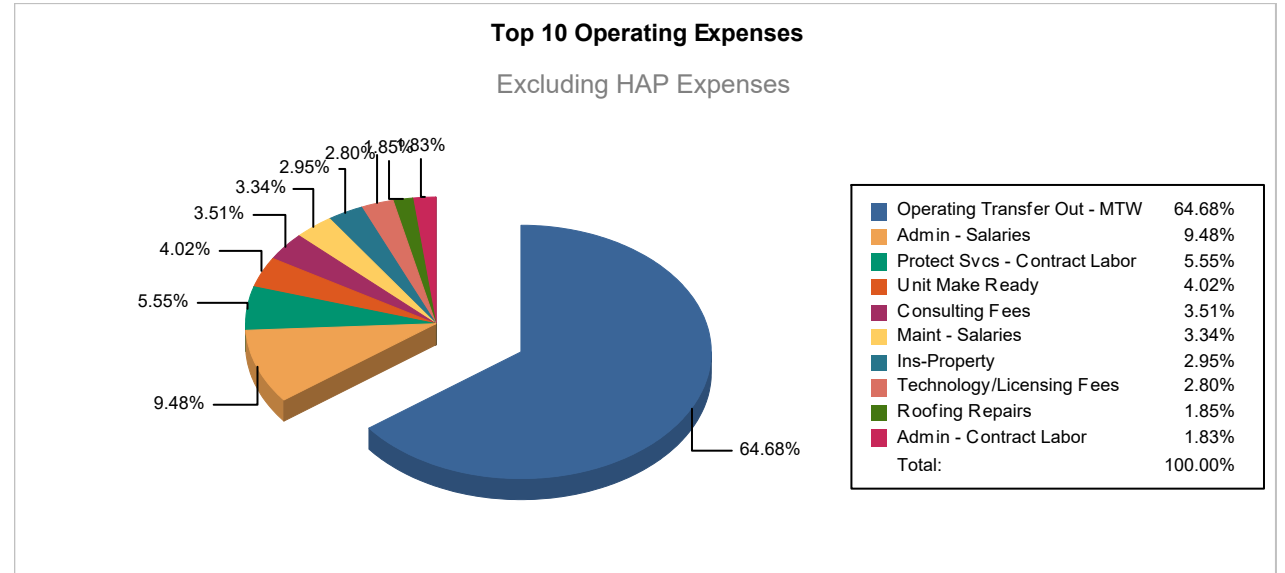
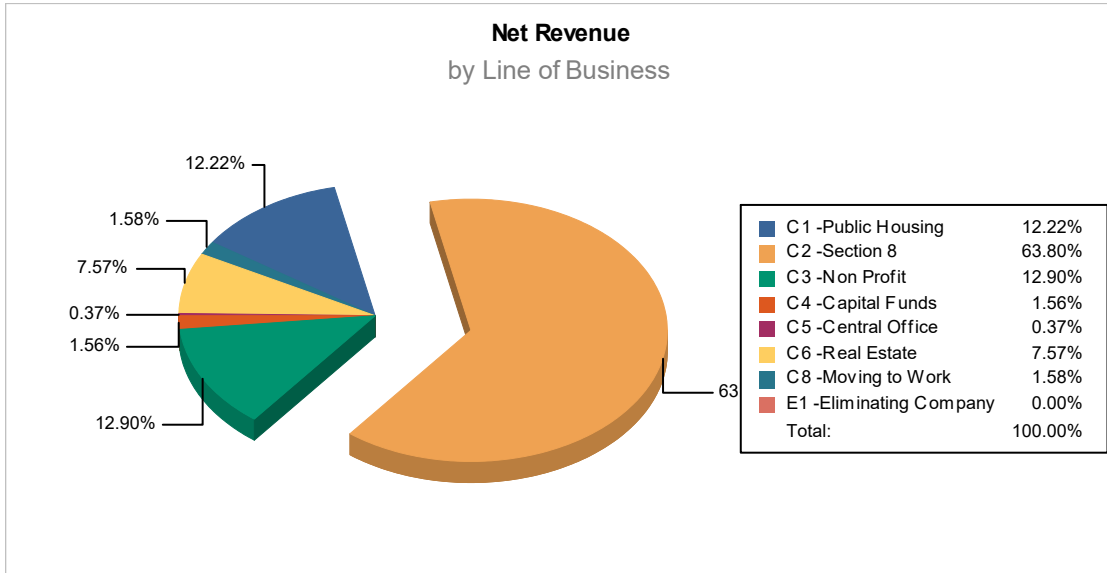
OPPORTUNITY HOME SAN ANTONIO COMBINED

1. Summarized Combined Income Statement | Current Month
2. Summarized Combined Income Statement | Year-To-Date
3. Summarized Combined Balance Sheet



Opportunity Home San Antonio
Combined Income Statement - Current Month
Period Ending June 30, 2023
Actual Amounts Vs. Approved Budget Comparison

Account Description	Public Housing		Section 8		Beacon		Real Estate		Central Office		Community Initiatives		Subtotal		Capital Funds		Elim Company		Combined Total	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Revenue																				
Rental Revenue	1,019,408	968,334			3,227,727	2,897,142							4,247,134	3,865,476					4,247,134	3,865,476
Bad Debt, Net of Collections	(130,241)	(30,418)			(199,941)	(131,042)							(330,181)	(161,460)					(330,181)	(161,460)
Other Tenant Revenue	8,878	15,509			115,632	144,266							124,510	159,776					124,510	159,776
Grants	2,446,909	2,323,958	1,021,816	847,840	372,233	288,635					380,860	143,331	4,221,818	3,603,764	427,808	1,377,913	(49,053)		4,600,573	4,981,677
HAP Revenue			16,437,077	8,761,405									16,437,077	8,761,405					16,437,077	8,761,405
Miscellaneous Revenue	(809)	22,516		2,000	13,607	10,206	2,072,784	831,209	101,459	117,420	50,728	23,510	2,237,770	1,006,861			(99,512)	(97,796)	2,138,258	909,065
Net Revenue	3,344,145	3,299,900	17,458,893	9,611,244	3,529,258	3,209,208	2,072,784	831,209	101,459	117,420	431,587	166,841	26,938,128	17,235,821	427,808	1,377,913	(148,565)	(97,796)	27,217,370	18,515,938
Operating Expense																				
Salaries and Benefits	1,414,961	1,219,907	604,067	505,247	971,231	734,700	206,297	202,503	1,073,086	1,051,633	270,710	282,871	4,540,353	3,996,861					4,540,353	3,996,861
Supplies and Materials	501,614	178,321	201	2	313,326	109,405			3,761	2,071			818,901	289,798					818,901	289,798
Fleet Costs	36,719	15,425	4,089	2,326	8,728	2,964	528	283	244	3,630	134	315	50,442	24,942					50,442	24,942
Outside Services	2,430,937	647,817	87	37	1,301,508	419,226	8,778	6,867	97,524	33,767			3,838,834	1,107,714	46,594	5,998			3,885,428	1,113,711
Utilities	362,139	487,699			387,090	301,566	102	237	11,274	12,481			760,605	801,983					760,605	801,983
Protective Services	799,821	59,644	1,707	333	138,296	37,768	325	367	44,982	14,083		475	985,132	112,671					985,132	112,671
Insurance	45,047	154,100	973	9,943	67,006	169,844	447,660	2,571	1,556	8,290	529	2,002	562,771	346,750					562,771	346,750
HAP Expense			8,480,929	8,736,365									8,480,929	8,736,365					8,480,929	8,736,365
Other Expenses	397,016	224,948	237,637	172,279	549,147	172,736	396,271	99,100	322,993	189,762	106,528	74,586	2,009,593	933,412		3,388	(110,385)	(109,060)	1,899,209	827,740
Total Operating Expense	5,988,254	2,987,861	9,329,689	9,426,532	3,736,332	1,948,209	1,059,961	311,928	1,555,420	1,315,717	377,901	360,249	22,047,558	16,350,497	46,594	9,385	(110,385)	(109,060)	21,983,768	16,250,822
Total Operating Income	(2,644,109)	312,038	8,129,204	184,712	(207,074)	1,260,999	1,012,824	519,281	(1,453,961)	(1,198,297)	53,686	(193,409)	4,890,570	885,324	381,213	1,368,528	(38,181)	11,264	5,233,603	2,265,116
Non-Operating Income (Expense)																				
Interest Expense	(18,386)	(19,134)			(360,564)	(422,349)			(167)				(378,950)	(441,649)	(21,783)	(21,783)	66,980	34,040	(333,752)	(429,392)
Interest Income	237,356	96,828	25,093	38	137,884	22,416	208,069	15,343	6,027	100	2,170	1	616,599	134,726	5,165	10	(32,108)	(34,040)	589,656	100,697
Replacement/Extraordinary Item	(187,354)	(120,621)			(342,321)	(129,686)			(576)				(529,675)	(250,883)					(529,675)	(250,883)
Other Income (Expense)	41,223	(241,239)		425	(232)	(41,836)		(2,450)		712			40,991	(284,388)			49,053		90,044	(284,388)
Management Fees	(481,038)	(484,091)	(248,094)	(262,585)	(242,188)	(286,295)	(731)	(431)	1,089,729	1,145,819	(570)	(569)	117,108	111,848	(134,642)	(109,869)	(10,873)	(11,264)	(28,406)	(9,285)
Transfers	4,078,207	123,237	(5,736,623)				1,758,960						430,568	7,465	531,112	130,702	(134,642)	(130,703)	396,470	0
Total Non-Operating Income (Expense)	3,670,008	(645,020)	(5,959,624)	(262,123)	(807,421)	(857,749)	1,966,298	12,295	1,095,756	1,146,056	432,168	6,897	397,186	(599,644)	(285,901)	(262,344)	73,052	(11,264)	184,337	(873,252)
Surplus or Deficit Prior to Non-Cash Items	1,025,899	(332,982)	2,169,580	(77,411)	(1,014,495)	403,250	2,979,122	531,576	(358,205)	(52,241)	485,854	(186,512)	5,287,756	285,681	95,312	1,106,184	34,872		5,417,939	1,391,865
Non-Cash Items																				
Depreciation & Amortization	(674,271)	(789,811)	(2,093)	(1,288)	(689,278)	(345,104)	(12,917)	(12,917)	(9,567)	(6,458)	(4,056)		(1,392,181)	(1,155,578)					(1,392,181)	(1,155,578)
Non-Oper Income (Expense)	626,769	994,810			10,860,312	(4,691)	76,684	(26,000)		25			11,563,765	964,144	(703,453)	(1,102,668)			10,860,312	(138,524)
Total Non-Cash Items	(47,502)	204,999	(2,093)	(1,288)	10,171,034	(349,795)	63,768	(38,917)	(9,567)	(6,433)	(4,056)		10,171,584	(191,434)	(703,453)	(1,102,668)			9,468,131	(1,294,102)
Change In Net Assets	978,398	(127,983)	2,167,487	(78,698)	9,156,539	53,455	3,042,890	492,659	(367,772)	(58,674)	481,799	(186,512)	15,459,340	94,247	(608,141)	3,516	34,872		14,886,070	97,763



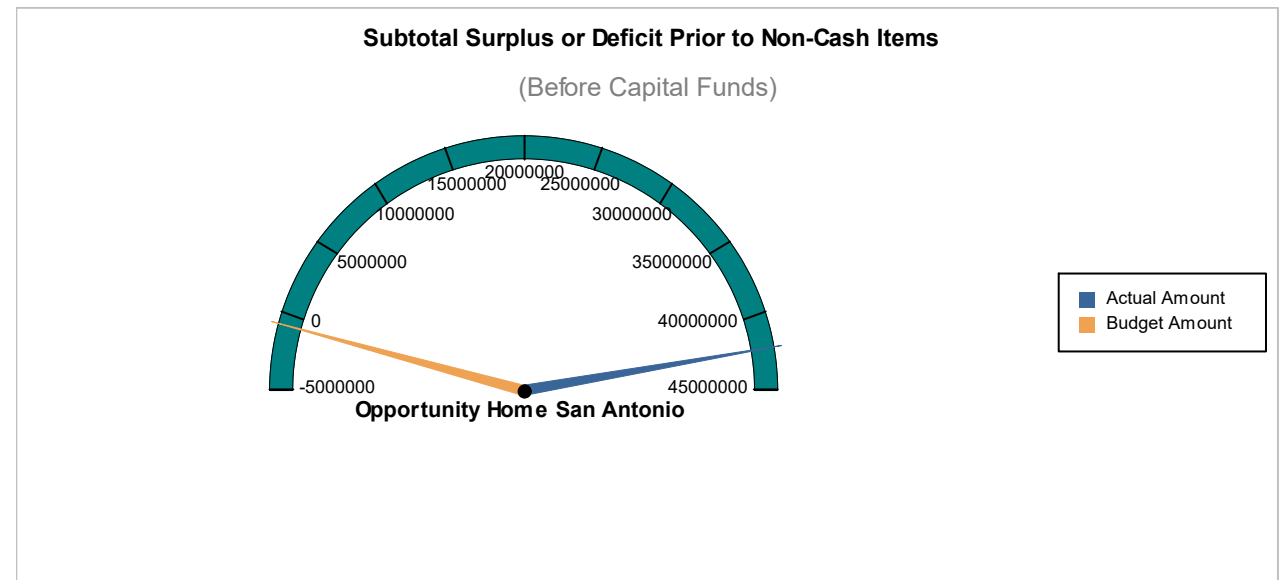
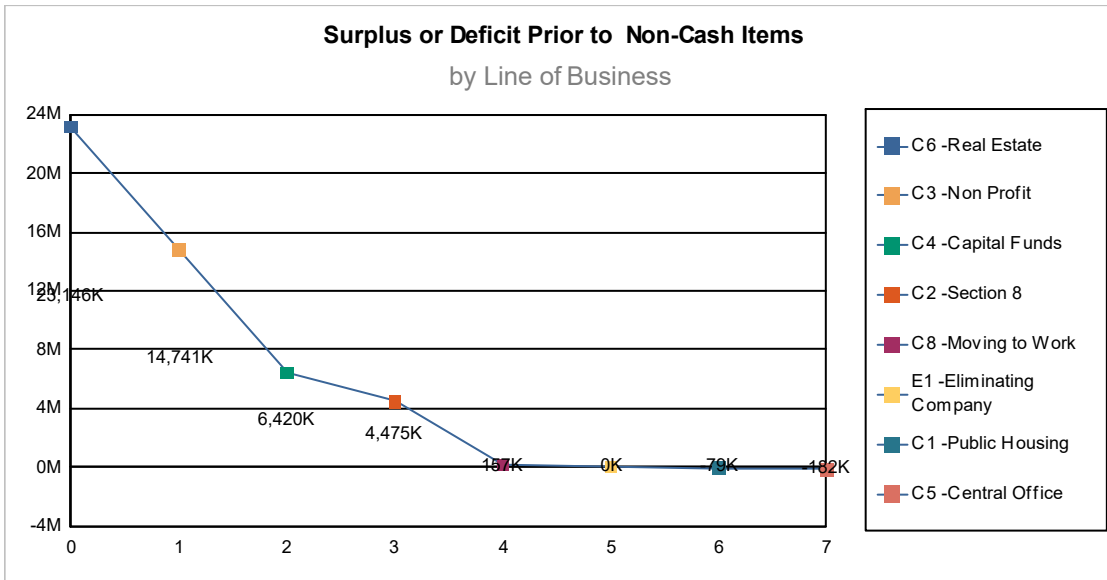
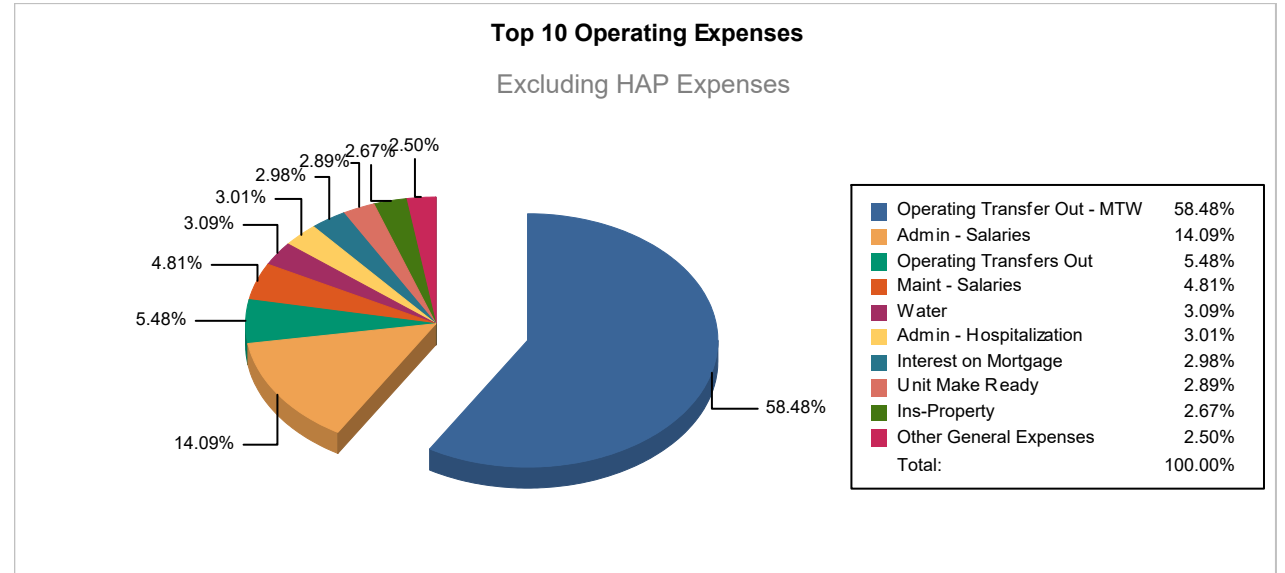
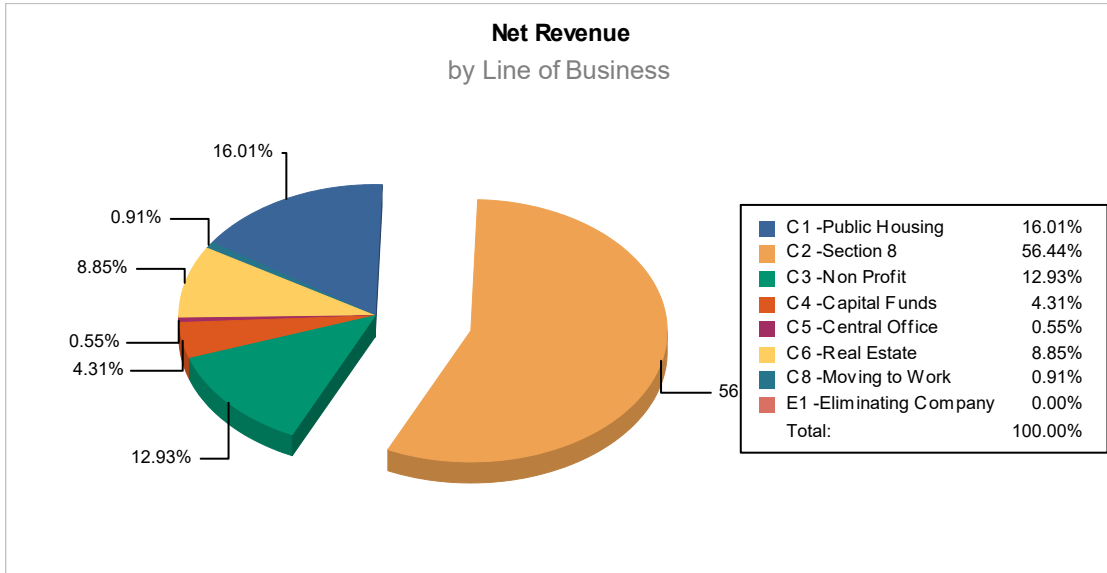


Opportunity Home San Antonio
Combined Income Statement - Year-To-Date
Period Ending June 30, 2023
Actual Amounts Vs. Approved Budget Comparison

GIJdeIncomeStatementByResponsibility
 rp_GIJdeIncomeStatementByResponsibility
 7/31/2023 10:09:47PM
 Page 1 of 2

Account Description	Public Housing		Section 8		Beacon		Real Estate		Central Office		Community Initiatives		Subtotal		Capital Funds		Elim Company		Combined Total	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Revenue																				
Rental Revenue	11,549,256	11,619,827			29,166,697	34,735,281							40,715,953	46,355,108					40,715,953	46,355,108
Bad Debt, Net of Collections	(1,297,275)	(365,100)			(2,118,795)	(1,578,011)							(3,416,070)	(1,943,111)					(3,416,070)	(1,943,111)
Other Tenant Revenue	140,734	185,230			1,229,163	1,722,927							1,369,897	1,908,157					1,369,897	1,908,157
Grants	29,641,168	27,887,494	12,304,977	10,174,079	4,094,262	3,445,557					1,540,424	1,719,967	47,580,832	43,227,097	10,845,966	16,534,956	(570,681)		57,856,117	59,762,053
HAP Revenue			129,670,244	105,136,857									129,670,244	105,136,857					129,670,244	105,136,857
Miscellaneous Revenue	252,120	270,870	33,592	24,000	158,153	134,969	22,276,221	7,277,921	1,375,152	1,409,079	759,078	282,120	24,854,316	9,398,958			(1,039,316)	(1,188,649)	23,815,000	8,210,309
Net Revenue	40,286,003	39,598,321	142,008,813	115,334,936	32,529,480	38,460,723	22,276,221	7,277,921	1,375,152	1,409,079	2,299,503	2,002,087	240,775,171	204,083,066	10,845,966	16,534,956	(1,609,997)	(1,188,649)	250,011,140	219,429,373
Operating Expense																				
Salaries and Benefits	13,155,053	14,845,983	5,639,523	6,145,493	8,424,188	9,164,272	1,702,417	2,446,186	11,055,890	12,702,586	2,699,631	3,436,192	42,676,702	48,740,712					42,676,702	48,740,712
Supplies and Materials	4,110,922	2,140,073	201	20	2,079,907	1,316,361			25,309	24,850	2,347		6,218,686	3,481,304					6,218,686	3,481,304
Fleet Costs	220,859	185,225	39,047	27,910	49,412	36,575	2,364	3,400	37,181	43,650	227	3,776	349,091	300,536					349,091	300,536
Outside Services	14,426,869	7,773,498	1,955	440	6,628,848	5,084,534	71,464	82,400	337,387	405,200	(2)		21,466,521	13,346,072	703,177	71,970			22,169,697	13,418,042
Utilities	5,504,160	5,852,613			3,759,887	3,619,695	1,814	2,850	180,462	149,900			9,446,323	9,625,058					9,446,323	9,625,058
Protective Services	1,652,655	715,950	1,943	4,000	743,168	453,264	5,511	4,400	137,872	169,000	220	5,700	2,541,369	1,352,314					2,541,369	1,352,314
Insurance	1,838,187	1,919,469	116,007	147,275	1,958,352	2,053,211	527,718	35,849	88,953	143,648	20,372	39,152	4,549,589	4,338,603					4,549,589	4,338,603
HAP Expense			93,592,130	104,836,337									93,592,130	104,836,337					93,592,130	104,836,337
Other Expenses	2,907,467	2,767,942	1,543,898	2,085,250	2,459,047	2,176,676	1,953,185	1,193,101	2,968,706	2,306,575	946,196	899,222	12,778,498	11,428,765	5,308	40,655	(1,154,717)	(1,308,819)	11,629,088	10,160,601
Total Operating Expense	43,816,171	36,200,752	100,934,703	113,246,725	26,102,809	23,904,588	4,264,474	3,768,185	14,831,760	15,945,409	3,668,991	4,384,043	193,618,907	197,449,702	708,484	112,625	(1,154,717)	(1,308,819)	193,172,674	196,253,508
Total Operating Income	(3,530,168)	3,397,569	41,074,110	2,088,211	6,426,672	14,556,135	18,011,747	3,509,736	(13,456,608)	14,536,330	(1,369,488)	(2,381,956)	47,156,265	6,633,363	10,137,481	16,422,331	(455,280)	120,171	56,838,466	23,175,865
Non-Operating Income (Expense)																				
Interest Expense	(247,996)	(229,610)			(6,483,120)	(5,288,290)		(2,000)					(6,731,116)	(5,519,900)	(303,579)	(303,579)	919,387	519,183	(6,115,309)	(5,304,297)
Interest Income	1,954,537	1,247,893	177,501	450	1,137,674	268,993	1,470,844	184,144	139,003	1,204	16,757	12	4,896,316	1,702,697	50,696	125	(904,387)	(504,183)	4,042,625	1,198,640
Replacement/Extraordinary Item	(1,506,785)	(1,448,020)			(2,213,326)	(1,560,436)			(26,277)	(6,950)			(3,746,387)	(3,015,406)					(3,746,387)	(3,015,406)
Other Income (Expense)	(1,924,070)	(2,895,043)		5,100	198,047	(508,508)		(29,400)		8,500			(1,726,023)	(3,419,351)			570,681		(1,155,342)	(3,419,351)
Management Fees	(5,691,161)	(5,809,093)	(2,919,105)	(3,151,026)	(2,905,553)	(3,484,492)	(6,394)	(5,172)	13,162,012	13,749,833	(8,047)	(6,830)	1,631,753	1,293,219	(1,615,699)	(1,318,430)	(130,401)	(135,171)	(114,347)	(160,382)
Transfers	10,866,544	1,478,849	(33,857,589)		18,580,927		3,669,695				1,517,750	89,581	777,328	1,568,430	(1,848,792)	(1,568,430)			(1,071,465)	0
Total Non-Operating Income (Expense)	3,451,069	(7,655,024)	(36,599,193)	(3,145,476)	8,314,650	(10,572,734)	5,134,145	147,572	13,274,738	13,752,587	1,526,460	82,763	(4,898,131)	(7,390,311)	(3,717,375)	(3,190,314)	455,280	(120,171)	(8,160,225)	(10,700,796)
Surplus or Deficit Prior to Non-Cash Items	(79,100)	(4,257,455)	4,474,917	(1,057,265)	14,741,322	3,983,401	23,145,892	3,657,307	(181,869)	(783,743)	156,972	(2,299,193)	42,258,134	(756,947)	6,420,107	13,232,017			48,678,240	12,475,069
Non-Cash Items																				
Depreciation & Amortization	(8,471,088)	(10,030,804)	(24,608)	(15,633)	(5,665,843)	(4,474,321)	(154,661)	(154,998)	(133,329)	(97,432)	(4,329)	(268)	(14,453,857)	(14,773,457)					(14,453,857)	(14,773,457)
Non-Oper Income (Expense)	1,218,084	11,937,543			10,380,564	(56,600)	(1,024,206)	(312,320)	(6,976)	300			10,567,466	11,568,923	(1,562,237)	(13,232,017)			9,005,229	(1,663,094)
Total Non-Cash Items	(7,253,003)	1,906,739	(24,608)	(15,633)	4,714,721	(4,530,921)	(1,178,867)	(467,319)	(140,305)	(97,132)	(4,329)	(268)	(3,886,391)	(3,204,534)	(1,562,237)	(13,232,017)			(5,448,628)	(16,436,551)
Change In Net Assets	(7,332,103)	(2,350,716)	4,450,308	(1,072,899)	19,456,043	(547,520)	21,967,025	3,189,989	(322,174)	(880,875)	152,643	(2,299,460)	38,371,743	(3,961,482)	4,857,870				43,229,613	(3,961,482)

UNAUDITED
For Internal Use Only





Opportunity Home San Antonio
Summarized Combined Balance Sheet
Amounts in Thousands
Period Ending June 30, 2023

GJdeBalanceSheetByResponsibility
rp_jdeBalanceSheetByResponsibility
7/31/2023 10:08:45PM
Page 1 of 1

	Public Housing		Section 8		Beacon		Real Estate Services		Central Office		Community Initiatives		Capital Funds		Eliminating Company		Combined Total	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Assets																		
Current Assets																		
Cash & Investments, Unrestricted	2,165	7,525	6,735	1,643	21,268	26,238	20,349	13,401	1,767	8,705	142	2,883					52,426	60,395
Cash & Investments, Restricted	18,544	11,488	2,622	2,991	15,416	13,368	11,036	3,307	1,043		602	493	1,285	2,233			50,547	33,879
Accounts Receivable	5,864	3,575	3,914	3,151	15,248	6,723	2,714	2,558	8,040	2,549	4,887	383	1,357	2,689	(30,818)	(12,497)	11,206	9,132
Prepaid Expenses and Other Current Assets	44	328	8,006	7,275	514	785	1	3	103	101	4	12					8,672	8,505
Total Current Assets	26,617	22,916	21,277	15,060	52,446	47,115	34,101	19,269	10,953	11,354	5,634	3,772	2,642	4,922	(30,818)	(12,497)	122,852	111,912
Fixed Assets																		
Land, Buildings and Equipment	406,577	394,835	849	800	238,958	197,364	88,408	82,009	2,884	2,882	83	22					737,760	677,913
Construction In Progress	14,560	16,121	40		35,669	29,080	346	255	858	28			26,038	31,008			77,511	76,492
Accumulated Depreciation	(320,365)	(311,938)	(787)	(762)	(125,176)	(101,531)	(5,164)	(4,998)	(2,151)	(2,035)	(27)	(22)					(453,671)	(421,286)
Total Fixed Assets	100,772	99,018	102	38	149,451	124,914	83,589	77,266	1,591	874	57	0	26,038	31,008			361,601	333,119
Other Non-Current Assets																		
Other Non-Current Assets	49,805	47,982			8,462	10,050	54,964	50,393							(28,066)	(40,722)	85,165	67,704
Total Other Non-Current Assets	49,805	47,982			8,462	10,050	54,964	50,393							(28,066)	(40,722)	85,165	67,704
Deferred Outflow of Resources																		
Deferred Outflow of Resources					183	325											183	325
Total Deferred Outflow of Resources					183	325											183	325
Total Assets & Deferred Outflow of Resources	177,194	169,916	21,379	15,098	210,542	182,403	172,654	146,929	12,544	12,229	5,691	3,772	28,680	35,930	(58,883)	(53,218)	569,801	513,059
Liabilities																		
Current Liabilities																		
Trade Payable & Accruals	7,888	3,923	588	535	4,847	6,471	251	202	250	1,037	115	88	1,141	2,630	(6,451)	(3,109)	8,630	11,778
Other Current Liabilities	5,575	2,611	5,262	3,514	25,375	24,285	182	882	1,429	5	4,487	2,745	2,198	2,870	(25,525)	(14,375)	18,984	22,537
Total Current Liabilities	13,463	6,534	5,850	4,049	30,222	30,756	433	1,084	1,679	1,042	4,602	2,833	3,340	5,500	(31,976)	(17,484)	27,615	34,315
Non-Current Liabilities																		
Non-Current Long Term Debt	8,191	368	943	913	122,568	122,363	2,367	3,267					3,246	13,194	(19,524)	(28,270)	117,790	111,834
Total Non-Current Liabilities	8,191	368	943	913	122,568	122,363	2,367	3,267					3,246	13,194	(19,524)	(28,270)	117,790	111,834
Deferred Inflows of Resources																		
Deferred Inflow of Resources	5,980	6,122			520	186	56,796	51,487							(5,673)	(5,754)	57,623	52,041
Total Deferred Inflow of Resources	5,980	6,122			520	186	56,796	51,487							(5,673)	(5,754)	57,623	52,041
Total Liabilities & Deferred Outflow of Resource	27,634	13,024	6,793	4,962	153,310	153,306	59,596	55,838	1,679	1,042	4,602	2,833	6,586	18,694	(57,173)	(51,508)	203,027	198,191
Equity																		
Equity																		
Invested In Capital Assets	92,858	99,018	102	38	17,843	(9,935)	82,123	74,899	1,591	874	57	0	20,809	15,335	21,625	28,845	237,008	209,075
Restricted Net Assets	18,544	11,488	2,622	2,991	15,416	13,368	11,036	3,307	1,043		602	493	1,285	2,233			50,547	33,879
Unrestricted Net Assets	38,158	46,387	11,863	7,106	23,973	25,665	19,899	12,884	8,230	10,313	430	446	0	(331)	(23,336)	(30,555)	79,218	71,913
	156,893	165,375	10,136	11,744	37,776	36,443	91,091	73,190	11,187	13,784	936	691	17,236	10,345	(1,710)	(1,647)	323,544	309,926
Liabilities, Deferred Inflows of Resc and Equity	177,194	169,916	21,379	15,098	210,542	182,403	172,654	146,929	12,544	12,229	5,691	3,772	28,680	35,930	(58,883)	(53,218)	569,801	513,059