



SUPPLEMENTAL REPORTS



SAHA | SAN ANTONIO
HOUSING AUTHORITY
Opportunity Lives Here

SUPPLEMENTAL REPORTS

For the Month and Year-to Date Ended **May 31, 2021**

Issue Date: June 8, 2021

(Unaudited and Subject to Review)

SAHA COMBINED

1. Property Management Reports
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties

PARTNERSHIPS

1. Property Management Reports
2. Key Financial Indicators

ED HINOJOSA
Chief Financial Officer

DIANA K. FIEDLER
Director of Finance
and Accounting

LINDA LE
Controller

JENNIFER MIRELES
Budget Manager

Monthly						Year-to-Date								
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			April	March	February	May	April	March	February	May	April	March	February	
7,238,133		532,185	870,486	863,646	860,688	914,869	928,043	937,946	932,645	923,327	928,487	924,755	940,134	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	17						17				.00			
Efficiencies	549	533	516	17	16			96.81%	533	509	92.71%	5,863	5,642	96.23%
1 Bedroom	2,032	1,880	1,833	47	152			97.50%	1,880	1,839	90.50%	20,679	20,150	97.44%
2 Bedrooms	1,892	1,876	1,774	102	16			94.56%	1,876	1,777	93.92%	20,636	19,621	95.08%
3 Bedrooms	1,243	1,242	1,180	62	1			95.01%	1,242	1,188	95.58%	13,725	12,950	94.35%
4 Bedrooms	217	217	207	10				95.39%	217	206	94.93%	2,404	2,274	94.59%
5 Bedrooms	44	44	44					100.00%	44	44	100.00%	484	479	98.97%
Total Units	5,994	5,792	5,554	238	185		17	95.89%	5,792	5,563	92.81%	63,791	61,116	95.81%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
129,598		6,308			26,219	26,741	27,285	1	1	1	10 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	59	3				91	95.16%			682	651	95.45%
1 Bedroom	50	50	50						100.00%			550	540	98.18%
2 Bedrooms	4	4	3	1				30	75.00%			44	32	72.73%
Total	116	116	112	4				122	96.55%			1,276	1,223	95.85%

Maintenance Summary

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
197,645		(591)					(1,566)	0	0	0	1	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	5	5		5				152	.00			118		.00
4 Bedrooms	1	1		1				30	.00			28		.00
Total	6	6		6				183	.00			146		.00

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(40,586)		49,111			17,351	17,256	13,639	5	30	0	76 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		.00					.00
1 Bedroom	14	14	14						100.00%			154	153	99.35%
2 Bedrooms	66	66	66						100.00%			726	716	98.62%
3 Bedrooms	58	58	58						100.00%			638	625	97.96%
4 Bedrooms	9	9	8	1				30	88.89%			99	88	88.89%
Total	148	147	146	1			1	30	99.32%			1,617	1,582	97.84%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
197,915		80,708			29,560	28,465	26,025	1	1	1	1 8.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			231	228	98.70%
2 Bedrooms	74	74	70	4				122	94.59%			814	786	96.56%
3 Bedrooms	63	63	62	1				30	98.41%			693	678	97.84%
4 Bedrooms	9	9	9						100.00%			99	95	95.96%
Total	167	167	162	5				152	97.01%			1,837	1,787	97.28%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
14,924		59,467			19,723	19,261	18,597	1	1	3	350 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			154	151	98.05%
2 Bedrooms	41	41	41						100.00%			451	439	97.34%
3 Bedrooms	79	79	78	1				30	98.73%			869	853	98.16%
4 Bedrooms	6	6	6						100.00%			66	66	100.00%
Total	140	140	139	1				30	99.29%			1,540	1,509	97.99%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
363,953		16,467			66,440	66,352	65,403	0	1	0	20 2.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	125	4				122	96.90%			1,419	1,370	96.55%
1 Bedroom	137	137	134	3				91	97.81%			1,507	1,447	96.02%
2 Bedrooms	4	4	4						100.00%			44	44	100.00
3 Bedrooms	1	1	1						100.00%			11	11	100.00
Total	271	271	264	7				213	97.42%			2,981	2,872	96.34%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
138,122		45,937			24,882	24,998	24,156	5	0	5	45 21.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	48	3				91	94.12%			561	532	94.83%
2 Bedrooms	35	35	34	1				30	97.14%			385	369	95.84%
3 Bedrooms	28	28	26	2				61	92.86%			308	278	90.26%
4 Bedrooms	4	4	4						100.00%			44	44	100.00
Total	118	118	112	6				183	94.92%			1,298	1,223	94.22%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
287,231		4,344			29,778	29,390	28,486	1	2	0	122 24.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	114	6				183	95.00%			1,320	1,299	98.41%
2 Bedrooms	10	10	10						100.00%			110	110	100.00
Total	130	130	124	6				183	95.38%			1,430	1,409	98.53%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
174,603		63,233			27,286	30,147	28,045	0	0	0	5 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	51						100.00%			561	554	98.75%
2 Bedrooms	42	42	42						100.00%			462	442	95.67%
3 Bedrooms	19	19	18	1				30	94.74%			209	200	95.69%
4 Bedrooms	2	2	2						100.00%			22	22	100.00
Total	114	114	113	1				30	99.12%			1,254	1,218	97.13%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
373,064		2,340			31,716	31,369	31,483	0	68	68	108 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	72						100.00%			792	782	98.74%
1 Bedroom	42	42	41	1				30	97.62%			462	459	99.35%
2 Bedrooms	4	4	4						100.00%			44	43	97.73%
3 Bedrooms	1	1	1						100.00%			11	11	100.00%
Total	119	119	118	1				30	99.16%			1,309	1,295	98.93%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
95,307		5,457			16,367	16,643	16,395	0	0	0	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	91	4				122	95.79%			1,045	1,026	98.18%
2 Bedrooms	5	5	5						100.00%			55	52	94.55%
Total	100	100	96	4				122	96.00%			1,100	1,078	98.00%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(48,605)		105,193			37,617	37,270	38,318	13	126	9	22 9.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	10						10		.00					.00
1 Bedroom	91	91	89	2				61	97.80%			1,001	960	95.90%
2 Bedrooms	152	152	129	23				700	84.87%			1,672	1,502	89.83%
3 Bedrooms	81	81	76	5				152	93.83%			891	859	96.41%
4 Bedrooms	4	4	4						100.00%			44	44	100.00
Total	338	328	298	30			10	913	90.85%			3,608	3,365	93.26%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
68,784		12,600			20,946	21,422	20,989	4	0	2	130 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	34	2				61	94.44%			396	382	96.46%
2 Bedrooms	40	40	40						100.00%			440	432	98.18%
Total	76	76	74	2				61	97.37%			836	814	97.37%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(72,912)		61,415			30,391	29,735	32,050	3	0	5	123 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	70	1				30	98.59%			781	778	99.62%
2 Bedrooms	66	66	66						100.00%			726	722	99.45%
3 Bedrooms	102	102	102						100.00%			1,122	1,106	98.57%
4 Bedrooms	6	6	5	1				30	83.33%			66	63	95.45%
5 Bedrooms	3	3	3						100.00%			33	33	100.00%
Total	248	248	246	2				61	99.19%			2,728	2,702	99.05%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
102,478		44,389			12,106	12,905	13,116	3	0	3	35 20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	7	1				30	87.50%			88	86	97.73%
2 Bedrooms	43	43	39	4				122	90.70%			473	458	96.83%
3 Bedrooms	33	33	31	2				61	93.94%			363	354	97.52%
4 Bedrooms	10	10	10						100.00%			110	110	100.00
5 Bedrooms	6	6	6						100.00%			66	66	100.00
Total	100	100	93	7				213	93.00%			1,100	1,074	97.64%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
415,883		16,511			44,663	44,158	39,855	2	2	2	20 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	91	5				152	94.79%			1,056	1,010	95.64%
1 Bedroom	116	116	115	1				30	99.14%			1,276	1,247	97.73%
2 Bedrooms	18	18	16	2				61	88.89%			198	172	86.87%
3 Bedrooms	1	1	1						100.00%			11	11	100.00
Total	231	231	223	8				243	96.54%			2,541	2,440	96.03%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
35,689		4,456			12,891	13,188	13,145	0	0	0	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			132	132	100.00
1 Bedroom	36	36	35	1				30	97.22%			396	382	96.46%
2 Bedrooms	2	2	2						100.00%			22	22	100.00
Total	50	50	49	1				30	98.00%			550	536	97.45%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
227,126		31,912			14,682	14,839	14,642	2	0	2	25 20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	29	1				30	96.67%			330	326	98.79%
2 Bedrooms	37	37	33	4				122	89.19%			407	391	96.07%
3 Bedrooms	37	37	34	3				91	91.89%			407	390	95.82%
Total	104	104	96	8				243	92.31%			1,144	1,107	96.77%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(69,337)		8,868			26,023	26,517	27,062	0	0	1	125 20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	18	3				91	85.71%			231	213	92.21%
1 Bedroom	42	42	41	1				30	97.62%			462	446	96.54%
2 Bedrooms	86	86	84	2				61	97.67%			946	930	98.31%
3 Bedrooms	24	24	24						100.00%			264	258	97.73%
Total	173	173	167	6				183	96.53%			1,903	1,847	97.06%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
5,431		27,574			25,874	25,854	26,157	0	2	1	20	25.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	116	3				91	97.48%			1,309	1,270	97.02%
2 Bedrooms	5	5	5						100.00%			55	55	100.00%
Total	124	124	121	3				91	97.58%			1,364	1,325	97.14%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
315,880		7,077			8,634	8,634	8,551	0	1	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1				30	95.83%			264	251	95.08%
2 Bedrooms	10	10	10						100.00%			110	108	98.18%
Total	34	34	33	1				30	97.06%			374	359	95.99%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
4,841		2,166			37,401	37,189	37,389	0	1	0	16	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	100	3				91	97.09%			1,133	1,089	96.12%
2 Bedrooms	30	30	30						100.00%			330	322	97.58%
Total	133	133	130	3				91	97.74%			1,463	1,411	96.45%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic	Lease Up Days
984,444		(2,215)			13,338	12,894	13,129	4	3	0	391	83.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16				.00					.00
1 Bedroom	218	66	65	1	152			30	98.48%			726	717	98.76%
2 Bedrooms	20	4	4		16				100.00%			44	40	90.91%
3 Bedrooms	1				1				.00					.00
Total	255	70	69	1	185			30	98.57%			770	757	98.31%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
83,038		8,257			32,084	31,279	31,504	0	2	2	67	5.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	60						100.00%			660	626	94.85%
1 Bedroom	58	58	57	1				30	98.28%			638	617	96.71%
2 Bedrooms	11	11	11						100.00%			121	119	98.35%
Total	129	129	128	1				30	99.22%			1,419	1,362	95.98%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
492,491		45,153			50,524	49,157	51,389	5	3	8	130	38.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	41						100.00%			451	440	97.56%
1 Bedroom	139	139	137	2				61	98.56%			1,529	1,495	97.78%
2 Bedrooms	21	21	21						100.00%			231	216	93.51%
Total	201	201	199	2				61	99.00%			2,211	2,151	97.29%

Maintenance Summary

Monthly							Year-to-Date				
			Year-to-Date								
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(18,421)		90,898			20,683	16,102	22,265	2	0	1	125 20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			132	130	98.48%
2 Bedrooms	62	62	58	4				122	93.55%			682	665	97.51%
3 Bedrooms	54	54	53	1				30	98.15%			594	583	98.15%
4 Bedrooms	32	32	31	1				30	96.88%			352	348	98.86%
5 Bedrooms	6	6	6						100.00%			66	64	96.97%
Total	166	166	160	6				183	96.39%			1,826	1,790	98.03%

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
267,541		53,682			30,797	29,707	29,075	4	5	5	35 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	69						100.00%			759	736	96.97%
2 Bedrooms	46	46	45	1				30	97.83%			506	485	95.85%
3 Bedrooms	62	62	61	1				30	98.39%			682	667	97.80%
4 Bedrooms	26	26	26						100.00%			286	281	98.25%
Total	203	203	201	2				61	99.01%			2,233	2,169	97.13%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
73,534		2,247			2,966	864	2,858	0	0	1	279	15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	24	1				30	96.00%			275	268	97.45%
3 Bedrooms	17	17	16	1				30	94.12%			187	177	94.65%
4 Bedrooms	5	5	5						100.00%			55	54	98.18%
5 Bedrooms	3	3	3						100.00%			33	33	100.00
Total	50	50	48	2				61	96.00%			550	532	96.73%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
20,589		3,666						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			110	110	100.00
2 Bedrooms	9	9	9						100.00%			99	99	100.00
3 Bedrooms	6	6	6						100.00%			66	66	100.00
Total	25	25	25						100.00%			275	275	100.00

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
5,542		294						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			66	66	100.00
2 Bedrooms	10	10	9	1				30	90.00%			110	109	99.09%
3 Bedrooms	5	5	5						100.00%			55	55	100.00
Total	21	21	20	1				30	95.24%			231	230	99.57%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,070								0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			33	33	100.00
2 Bedrooms	25	25	24	1				30	96.00%			275	260	94.55%
3 Bedrooms	37	37	37						100.00%			407	398	97.79%
4 Bedrooms	6	6	6						100.00%			66	64	96.97%
Total	71	71	70	1				30	98.59%			781	755	96.67%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
335,767								0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	2	1				30	66.67%			33	31	93.94%
2 Bedrooms	33	33	30	3				91	90.91%			363	340	93.66%
3 Bedrooms	24	24	23	1				30	95.83%			264	250	94.70%
4 Bedrooms	3	3	3						100.00%			33	33	100.00
Total	63	63	58	5				152	92.06%			693	654	94.37%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(144)		(16)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			154	154	100.00
2 Bedrooms	26	26	23	3				91	88.46%			286	272	95.10%
3 Bedrooms	9	9	9						100.00%			99	99	100.00
Total	49	49	46	3				91	93.88%			539	525	97.40%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	Last	2 Mo's	3 Mo's	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy	Month	Prior	Prior	Unit	to Vacate	Outs	Traffic	Days
15,853								0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			220	219	99.55%
2 Bedrooms	19	19	19						100.00%			209	209	100.00%
Total	39	39	39						100.00%			429	428	99.77%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(11,837)		(232)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			55	55	100.00
2 Bedrooms	35	35	34	1				30	97.14%			385	373	96.88%
3 Bedrooms	7	7	7						100.00%			77	71	92.21%
4 Bedrooms	2	2	2						100.00%			22	22	100.00
Total	49	49	48	1				30	97.96%			539	521	96.66%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,161		(92)						0	0	0	26	15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	18	1				30	94.74%			209	198	94.74%
2 Bedrooms	20	20	20						100.00%			220	211	95.91%
3 Bedrooms	11	11	11						100.00%			121	121	100.00%
Total	50	50	49	1				30	98.00%			550	530	96.36%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days	
(8,489)		(296)			(127)			0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	10	3				91	76.92%			143	134	93.71%
2 Bedrooms	16	16	15	1				30	93.75%			176	168	95.45%
3 Bedrooms	17	17	16	1				30	94.12%			187	184	98.40%
Total	46	46	41	5				152	89.13%			506	486	96.05%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(5,962)		52						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			22	22	100.00
2 Bedrooms	24	24	24						100.00%			264	260	98.48%
3 Bedrooms	20	20	20						100.00%			220	215	97.73%
4 Bedrooms	2	2	2						100.00%			22	22	100.00
Total	48	48	48						100.00%			528	519	98.30%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic	Lease Up Days
(11,942)		(4,151)			(3,958)			0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			110	110	100.00
2 Bedrooms	34	34	32	2				61	94.12%			374	344	91.98%
3 Bedrooms	5	5	5						100.00%			55	54	98.18%
Total	49	49	47	2				61	95.92%			539	508	94.25%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	Last	2 Mo's	3 Mo's	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy	Month	Prior	Prior	Unit	to Vacate	Outs	Traffic	Days
(3,224)								0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	9	9	9						100.00%			99	99	100.00
2 Bedrooms	5	5	5						100.00%			55	55	100.00
Total	14	14	14						100.00%			154	154	100.00

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(14,249)								0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	42	42	42						100.00%			461	448	97.18%
Total	42	42	42						100.00%			461	448	97.18%

Maintenance Summary

			Monthly					Year-to-Date						
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			April	March	February	May	April	March	February	May	April	March	February	
16,178,433	3,563,577	1,202,543	2,208,855	2,191,469	2,220,295	2,243,294	3,107,573	1,757,637	1,685,628	1,708,082	1,716,718	1,693,809	1,621,073	
Occupancy Information														
Account Description	Total Units	Available Units	Occupied Units	Current Month					Last Month			Year-to-Date		
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	109	5				95.61%	114	107	93.86%	1,254	1,205	96.09%
1 Bedroom	2,015	2,015	1,901	114				94.34%	2,015	1,905	94.54%	22,165	20,587	92.88%
2 Bedrooms	1,241	1,241	1,080	161				87.03%	1,241	1,073	86.46%	13,651	11,823	86.61%
3 Bedrooms	274	274	215	59				78.47%	274	219	79.93%	3,014	2,377	78.87%
Total Units	3,644	3,644	3,305	339				90.70%	3,644	3,304	90.67%	40,084	35,992	89.79%

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			April	March	February	May	April	March	February	May	April	March	February	
10,641,593	2,056,570	592,567	1,279,079	1,266,527	1,278,461	1,317,682	1,200,194	1,170,275	1,102,148	1,127,976	1,121,962	1,103,740	1,039,818	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	108	5				95.58%	113	106	93.81%	1,243	1,196	96.22%
1 Bedroom	982	982	927	55				94.40%	982	930	94.70%	10,802	10,062	93.15%
2 Bedrooms	848	848	747	101				88.09%	848	744	87.74%	9,328	8,085	86.67%
3 Bedrooms	184	184	130	54				70.65%	184	132	71.74%	2,024	1,441	71.20%
Total Units	2,127	2,127	1,912	215				89.89%	2,127	1,912	89.89%	23,397	20,784	88.83%

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,565	5,611	67,039			36,028	34,451	35,152	2	0	1	38 13.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	24	3				91	88.89%			297	281	94.61%
2 Bedrooms	40	40	36	4				122	90.00%			440	401	91.14%
Total	67	67	60	7				213	89.55%			737	682	92.54%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
2,087,635	32,771	188,611			74,782	66,241	69,768	0	0	4	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	79	5				152	94.05%			924	840	90.91%
2 Bedrooms	24	24	22	2				61	91.67%			264	245	92.80%
Total	108	108	101	7				213	93.52%			1,188	1,085	91.33%

Maintenance Summary

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper	Replacement	Tenant	Due to	Due to	Last	2 Mo's	3 Mo's	Preleased	Notices	Move	Lease Up			
Account	Reserves	Receivable	Rate	Occupancy	Month	Prior	Prior	Unit	to Vacate	Outs	Traffic	Days		
	11,710	99,048			34,894	35,877	32,295	0	0	0	56	1.00		
Occupancy Information														
Account	Total	Current Month							Pct	Avg	Market	Year-to-Date		Pct
		Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant				Available	Occupied	
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
2 Bedrooms	40	40	39	1				30	97.50%			440	403	91.59%
Total	40	40	39	1				30	97.50%			440	403	91.59%

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,103,715	415,957	93,073			86,507	84,690	83,478	0	0	3	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	57	3				91	95.00%			660	617	93.48%
2 Bedrooms	48	48	42	6				183	87.50%			528	495	93.75%
3 Bedrooms	16	16	15	1				30	93.75%			176	166	94.32%
Total	124	124	114	10				304	91.94%			1,364	1,278	93.70%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
38,138		59,695			71,372	69,885	68,817	0	0	4	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	45	3				91	93.75%			528	491	92.99%
2 Bedrooms	40	40	36	4				122	90.00%			440	407	92.50%
3 Bedrooms	16	16	14	2				61	87.50%			176	166	94.32%
Total	104	104	95	9				274	91.35%			1,144	1,064	93.01%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
3,129		105,209			21,235	16,006	17,073	0	1	2	15	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	16	2			61	88.89%				198	147	74.24%
3 Bedrooms	12	12	10	2			61	83.33%				132	115	87.12%
Total	30	30	26	4			122	86.67%				330	262	79.39%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
As of 5/31/2021

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
16,498	16,991	105,257			35,576	34,774	38,850	2	0	1	26	185.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	49	7				213	87.50%			616	514	83.44%
Total	56	56	49	7				213	87.50%			616	514	83.44%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
550,063		136,431			86,014	85,897	88,335	5	17	6	88 3.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	16	1				30	94.12%			187	181	96.79%
1 Bedroom	70	70	69	1				30	98.57%			770	727	94.42%
2 Bedrooms	46	46	43	3				91	93.48%			506	467	92.29%
3 Bedrooms	24	24	23	1				30	95.83%			264	255	96.59%
Total	157	157	151	6				183	96.18%			1,727	1,630	94.38%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
	27,902	79,082			47,809	49,561	47,889	5	11	3	90	14.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
Efficiency	34	34	33	1				30	97.06%			374	367	98.13%
1 Bedroom	32	32	31	1				30	96.88%			352	330	93.75%
2 Bedrooms	24	24	24						100.00%			264	246	93.18%
Total	90	90	88	2				61	97.78%			990	943	95.25%

Maintenance Summary

Monthly									Year-to-Date					
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
520,556	62,009	230,343			137,079	137,131	134,974	0	5	7	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	107	5				152	95.54%			1,232	1,172	95.13%
2 Bedrooms	88	88	84	4				122	95.45%			968	901	93.08%
Total	200	200	191	9				274	95.50%			2,200	2,073	94.23%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
943,181		14,045			29,457	24,661	27,030	1	0	0	23 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	16	2				61	88.89%			198	195	98.48%
1 Bedroom	78	78	73	5				152	93.59%			858	770	89.74%
2 Bedrooms	4	4	4						100.00%			44	39	88.64%
Total	100	100	93	7				213	93.00%			1,100	1,004	91.27%

Maintenance Summary

Maintenance Summary

Financial Performance Summary - Q3 2023														
Detailed Financial Data														
Monthly						Year-to-Date								
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
			Actual Revenue (Lost)											
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
103,391	34,185	69,175			124,688	115,154	120,111	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	55	5				152	91.67%			660	564	85.45%
2 Bedrooms	108	108	60	48				1,460	55.56%			1,188	610	51.35%
3 Bedrooms	84	84	38	46				1,399	45.24%			924	396	42.86%
Total	252	252	153	99				3,011	60.71%			2,772	1,570	56.64%
Maintenance Summary														

Financial Performance Summary - Q3 2024														
Report Period: July 1, 2024 - September 30, 2024														
Key Metrics Overview														
Monthly						Year-to-Date								
Account Balances			Year-to-Date			Rental Income History			Leasing Summary					
			Actual Revenue (Lost)											
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy		Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
2,516,456	13,621	191,120				173,341	182,103	206,304	8	0	11	0	.00	
Occupancy Information														
Current Month														
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	59	11				335	84.29%			770	679	88.18%
2 Bedrooms	98	98	92	6				183	93.88%			1,078	1,020	94.62%
3 Bedrooms	24	24	22	2				61	91.67%			264	255	96.59%
Total	192	192	173	19				578	90.10%			2,112	1,954	92.52%
Maintenance Summary														

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,368,760	30,000	21,402			28,582	23,981	23,285	1	0	1	3 124.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	20	20	19	1				30	95.00%			220	204	92.73%
1 Bedroom	80	80	73	7				213	91.25%			880	849	96.48%
Total	100	100	92	8				243	92.00%			1,100	1,053	95.73%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs		Lease Up Traffic Days		
1,082,626	192,975	87,748			100,024	106,081	101,898	0	5	8	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	64						100.00%			704	683	97.02%
2 Bedrooms	64	64	60	4				122	93.75%			704	658	93.47%
Total	128	128	124	4				122	96.88%			1,408	1,341	95.24%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
166,534		2,466			12,500	13,453	13,530	0	1	0	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	23	4				122	85.19%			297	271	91.25%
2 Bedrooms	2	2	1	1				30	50.00%			22	11	50.00%
Total	29	29	24	5				152	82.76%			319	282	88.40%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs		Lease Up Traffic Days		
86,352	134,114	34,034			35,328	52,213	31,291	0	15	1	31	69.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			264	240	90.91%
2 Bedrooms	80	80	73	7				213	91.25%			880	800	90.91%
Total	104	104	97	7				213	93.27%			1,144	1,040	90.91%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	Last	2 Mo's	3 Mo's	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy	Month	Prior	Prior	Unit	to Vacate	Outs	Traffic	Days
559		5,449			3,163	1,739	3,036	0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	7	7	6	1				30	85.71%			77	68	88.31%
Total	7	7	6	1				30	85.71%			77	68	88.31%

Maintenance Summary

			Monthly					Year-to-Date					
Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			April	March	February	May	April	March	February	May	April	March	February
5,536,840	1,483,007	609,976	929,776	924,942	941,834	925,612	1,907,379	587,362	583,480	580,105	594,755	590,069	581,255

Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	11	9	81.82%
1 Bedroom	1,033	1,033	974	59				94.29%	1,033	975	94.39%	11,363	10,525	92.63%
2 Bedrooms	393	393	333	60				84.73%	393	329	83.72%	4,323	3,738	86.47%
3 Bedrooms	90	90	85	5				94.44%	90	87	96.67%	990	936	94.55%
Total Units	1,517	1,517	1,393	124				91.83%	1,517	1,392	91.76%	16,687	15,208	91.14%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
375,725	146,300				71,490	71,852	77,732	0	4	5	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		Pct Occ
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	
Efficiency	1	1	1						100.00%			11	9	81.82%
1 Bedroom	194	194	189	5				152	97.42%			2,134	1,916	89.78%
2 Bedrooms	1	1	1						100.00%			11	4	36.36%
Total	196	196	191	5				152	97.45%			2,156	1,929	89.47%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	Last	2 Mo's	3 Mo's	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy	Month	Prior	Prior	Unit	to Vacate	Outs	Traffic	Days
	16,800				46,037	44,784	44,922	0	1	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	21	3				91	87.50%			264	242	91.67%
2 Bedrooms	24	24	21	3				91	87.50%			264	238	90.15%
3 Bedrooms	8	8	7	1				30	87.50%			88	79	89.77%
Total	56	56	49	7				213	87.50%			616	559	90.75%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
114,392	237,428				101,472	102,104	102,795	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	134	6				183	95.71%			1,540	1,504	97.66%
2 Bedrooms	10	10	9	1				30	90.00%			110	108	98.18%
Total	150	150	143	7				213	95.33%			1,650	1,612	97.70%

Maintenance Summary

Financial Performance Summary - Q3 2023														
Detailed Financial Data														
Monthly														
Year-to-Date														
Detailed Financial Data														
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
1,099,943	591,228				135,614	128,064	134,416	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	86	7				213	92.47%			1,023	878	85.83%
2 Bedrooms	86	86	82	4				122	95.35%			946	891	94.19%
3 Bedrooms	31	31	30	1				30	96.77%			341	333	97.65%
Total	210	210	198	12				365	94.29%			2,310	2,102	91.00%
Maintenance Summary														

Monthly									Year-to-Date					
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs		Lease Up Traffic Days		
79,798	310,302				79,902	80,911	80,318	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	107	3				91	97.27%			1,210	1,180	97.52%
2 Bedrooms	10	10	9	1				30	90.00%			110	98	89.09%
Total	120	120	116	4				122	96.67%			1,320	1,278	96.82%

Maintenance Summary

Maintenance Summary

KFI - FY Comparison for Public Housing Properties - 5,994 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByLineOfBusiness
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 6/10/2021 2:35:48PM

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted		7,793,430	= 1.77	Current Assets, Unrestricted		10,390,047	= 2.06
		Curr Liab Exc Curr Prtn LTD		(4,398,270)	IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(5,054,683)	IR >= 2.0
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance		3,395,161	= 0.99	Expendable Fund Balance		4,942,246	= 1.53
		Average Monthly Operating and Other Expenses		3,444,254	IR >= 4.0	Average Monthly Operating and Other Expenses		3,224,508	IR >= 4.0
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
		0.01				2.48			
		IR >= 1.25				IR >= 1.25			
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)			
		Tenant Receivable		1,268,855	= 0.13	Tenant Receivable		630,860	= 0.06
		Total Tenant Revenue		9,679,302	IR < 1.50	Total Tenant Revenue		11,039,057	IR < 1.50
MASS		Days Receivable Outstanding: 45.16				Days Receivable Outstanding: 20.08			
		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable		(2,050,123)	= 0.60	Accounts Payable		(3,327,091)	= 1.03
MASS		Total Operating Expenses		3,444,254	IR < 0.75	Total Operating Expenses		3,224,508	IR < 0.75
		Occupancy Loss Occ %				Occupancy Loss Occ %			
		Current Month		7.34%	95.89%	Current Month		8.00 %	94.37%
MASS		Year-to-Date		7.51%	95.81%	Year-to-Date		7.80 %	95.74%
		IR >= 0.98				IR >= 0.98			
MASS		FASS KFI	MP	MASS KFI	MP	FASS KFI	MP	MASS KFI	MP
		QR	10.91 12	Accts Recvble	5.00 5	QR	12.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4	MENAR	6.78 11	Accts Payable	2.00 4
MASS		DSCR	0.00 2	Occupancy	8.00 16	DSCR	2.00 2	Occupancy	8.00 16
		Total Points	10.91 25	Total Points	17.00 25	Total Points	20.78 25	Total Points	15.00 25
MASS		Capital Fund Occupancy				Capital Fund Occupancy			
		5.00				5.00			
MASS		Excess Cash				Excess Cash			
		(97,618)				1,719,903			
		Average Dwelling Rent				Average Dwelling Rent			
MASS		Actual/UML	9,622,854	61,116	157.45	Actual/UML	10,171,685	61,275	166.00
		Budget/UMA	8,072,862	63,791	126.55	Budget/UMA	9,801,279	64,003	153.14
		Increase (Decrease)	1,549,992	(2,675)	30.90	Increase (Decrease)	370,406	(2,728)	12.86
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense	Amount	Percent		Expense	Amount	Percent	
		Salaries and Benefits	\$ 166.78	29.09 %		Salaries and Benefits	\$ 158.76	28.75 %	
MASS		Supplies and Materials	31.13	5.43		Supplies and Materials	32.79	5.94	
		Fleet Costs	3.11	0.54		Fleet Costs	2.68	0.48	
		Outside Services	108.08	18.85		Outside Services	117.64	21.30	
MASS		Utilities	74.01	12.91		Utilities	70.74	12.88	
		Protective Services	38.99	6.80		Protective Services	10.07	1.82	
		Insurance	21.29	12.97		Insurance	22.46	12.88	
MASS		Other Expenses	21.78	3.80		Other Expenses	23.30	4.22	
		Total Average Expense	\$ 465.17	90.39 %		Total Average Expense	\$ 438.43	88.27 %	

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
 "... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
6/10/2021 2:37:23PM

This Year																					
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>1,541,567</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(550,123)</div></div></div> <div>= 2.80</div> <div>IR >= 2.0</div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>991,444</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>392,179</div></div></div> <div>= 2.53</div> <div>IR >= 4.0</div>																				
	Debt Service Coverage Ratio (DSCR) <div><div>7.60</div></div> <div>IR >= 1.25</div>																				
MASS	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>249,567</div></div><div><div>Total Tenant Revenue</div><div>971,958</div></div></div> <div>= 0.26</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 88.02</div>																				
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(247,053)</div></div><div><div>Total Operating Expenses</div><div>392,179</div></div></div> <div>= 0.63</div> <div>IR < 0.75</div>																				
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month</div><div>7.29%</div><div>92.84%</div></div> <div><div>Year-to-Date</div><div>6.11%</div><div>94.02%</div></div> <div>IR >= 0.98</div>																				
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>8.24 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>22.24 25</td><td>Total Points</td><td>12.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	8.24 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	22.24 25	Total Points	12.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	0.00 5																		
MENAR	8.24 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	8.00 16																		
Total Points	22.24 25	Total Points	12.00 25																		
Capital Fund Occupancy <div><div>5.00</div></div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		3,068,763	=	6.69	
Curr Liab Exc Curr Prtn LTD		(458,888)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,502,255	=	6.10	
Average Monthly Operating and Other Expenses		409,932		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.87		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		113,974	=	0.09	
Total Tenant Revenue		1,257,818		IR < 1.50	
Days Receivable Outstanding: 31.32					
Accounts Payable (AP)					
Accounts Payable		(232,053)	=	0.57	
Total Operating Expenses		409,932		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		6.07 %	94.05%		
Year-to-Date		6.61 %	93.51%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	8.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
592,763			
Average Dwelling Rent			
Actual/UML	969,879	7,653	126.73
Budget/UMA	747,861	8,140	91.87
Increase (Decrease)	222,019	(487)	34.86
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.09	21.03 %	
Supplies and Materials	38.63	4.80	
Fleet Costs	3.07	0.38	
Outside Services	113.27	14.09	
Utilities	65.87	8.19	
Protective Services	11.43	1.42	
Insurance	28.69	8.19	
Other Expenses	18.93	2.35	
Total Average Expense	\$ 448.99	60.47 %	

Excess Cash			
2,092,334			
Average Dwelling Rent			
Actual/UML	1,195,903	7,612	157.11
Budget/UMA	1,103,590	8,140	135.58
Increase (Decrease)	92,313	(528)	21.53
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 172.92	28.78 %	
Supplies and Materials	40.54	6.75	
Fleet Costs	3.67	0.61	
Outside Services	134.32	22.36	
Utilities	65.79	10.95	
Protective Services	8.94	1.49	
Insurance	21.91	10.95	
Other Expenses	22.52	3.75	
Total Average Expense	\$ 470.60	85.64 %	

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending May 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
6/10/2021 2:37:32PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>121,181</td><td>=</td><td>0.94</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(129,524)</td><td></td><td>IR >= 2.0</td></tr></table>	Current Assets, Unrestricted	121,181	=	0.94	Curr Liab Exc Curr Prtn LTD	(129,524)		IR >= 2.0
	Current Assets, Unrestricted	121,181	=	0.94					
	Curr Liab Exc Curr Prtn LTD	(129,524)		IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>(8,344)</td><td>=</td><td>-0.09</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>92,742</td><td></td><td>IR >= 4.0</td></tr></table>	Expendable Fund Balance	(8,344)	=	-0.09	Average Monthly Operating and Other Expenses	92,742		IR >= 4.0	
Expendable Fund Balance	(8,344)	=	-0.09						
Average Monthly Operating and Other Expenses	92,742		IR >= 4.0						
Debt Service Coverage Ratio (DSCR)									
	-9.96		IR >= 1.25						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>6,308</td><td>=</td><td>0.02</td></tr><tr><td>Total Tenant Revenue</td><td>312,812</td><td></td><td>IR < 1.50</td></tr></table>	Tenant Receivable	6,308	=	0.02	Total Tenant Revenue	312,812		IR < 1.50
	Tenant Receivable	6,308	=	0.02					
	Total Tenant Revenue	312,812		IR < 1.50					
	Days Receivable Outstanding:	7.26							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(62,512)</td><td>=</td><td>0.67</td></tr><tr><td>Total Operating Expenses</td><td>92,742</td><td></td><td>IR < 0.75</td></tr></table>	Accounts Payable	(62,512)	=	0.67	Total Operating Expenses	92,742		IR < 0.75	
Accounts Payable	(62,512)	=	0.67						
Total Operating Expenses	92,742		IR < 0.75						
Occupancy	Loss	Occ %							
Current Month	3.45%	96.55%							
Year-to-Date	4.15%	95.85%	IR >= 0.98						
FASS KFI	MP	MASS KFI	MP						
QR	0.00 12	Accts Recvble	5.00 5						
MENAR	0.00 11	Accts Payable	4.00 4						
DSCR	0.00 2	Occupancy	8.00 16						
Total Points	0.00 25	Total Points	17.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		236,096	=		2.05
Curr Liab Exc Curr Prtn LTD		(115,384)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		120,711	=		2.08
Average Monthly Operating and Other Expenses		58,131			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		3,237	=		0.01
Total Tenant Revenue		329,421			IR < 1.50
Days Receivable Outstanding: 3.52					
Accounts Payable (AP)					
Accounts Payable		(54,677)	=		0.94
Total Operating Expenses		58,131			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.72 %	98.28%		
Year-to-Date		2.66 %	97.34%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.58	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.58	25	Total Points	19.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(102,177)			
Average Dwelling Rent			
Actual/UML	307,718	1,223	251.61
Budget/UMA	295,834	1,276	231.84
Increase (Decrease)	11,884	(53)	19.76
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 182.60	28.12 %	
Supplies and Materials	20.67	3.18	
Fleet Costs	0.49	0.08	
Outside Services	152.35	23.46	
Utilities	120.48	18.56	
Protective Services	162.03	24.96	
Insurance	17.64	18.56	
Other Expenses	25.96	4.00	
Total Average Expense	\$ 682.22	120.92 %	

Excess Cash			
62,580			
Average Dwelling Rent			
Actual/UML	303,598	1,242	244.44
Budget/UMA	314,540	1,276	246.50
Increase (Decrease)	(10,942)	(34)	(2.06)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 99.76	19.56 %	
Supplies and Materials	19.81	3.88	
Fleet Costs	0.00	0.00	
Outside Services	139.70	27.39	
Utilities	116.08	22.76	
Protective Services	19.86	3.89	
Insurance	12.34	22.76	
Other Expenses	18.23	3.57	
Total Average Expense	\$ 425.78	103.83 %	

KFI - FY Comparison for Blueridge/VF/SF/Palm Lake - 6 Units

Period Ending May 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:34:26PM

This Year																					
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>197,471</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(471)</div></div></div> <div>= 418.88</div> <div>IR >= 2.0</div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>196,999</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>2,038</div></div></div> <div>= 96.68</div> <div>IR >= 4.0</div>																				
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div></div> <div>IR >= 1.25</div>																				
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>(591)</div></div><div><div>Total Tenant Revenue</div><div>0</div></div></div> <div>= 0.00</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 0.00</div>																				
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(33)</div></div><div><div>Total Operating Expenses</div><div>2,038</div></div></div> <div>= 0.02</div> <div>IR < 0.75</div>																				
	Occupancy <div>Current Month0.00%</div> <div>Year-to-Date0.00%</div>																				
	Loss <div>0.00%</div> <div>0.00%</div>																				
Occ % <div>0.00%</div> <div>0.00%</div> <div>IR >= 0.98</div>																					
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	25.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	0.00 16																		
Total Points	25.00 25	Total Points	9.00 25																		
Capital Fund Occupancy <div>5.00</div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		115,907			= 43.51
Curr Liab Exc Curr Prtn LTD		(2,664)			<i>IR >= 2.0</i>
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		113,242			= 20.12
Average Monthly Operating and Other Expenses		5,627			<i>IR >= 4.0</i>
Debt Service Coverage Ratio (DSCR)					
		0.00			<i>IR >= 1.25</i>
Tenant Receivable (TR)					
Tenant Receivable		(591)			= -2.46
Total Tenant Revenue		240			<i>IR < 1.50</i>
Days Receivable Outstanding: -824.94					
Accounts Payable (AP)					
Accounts Payable		(564)			= 0.10
Total Operating Expenses		5,627			<i>IR < 0.75</i>
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		<i>IR >= 0.98</i>
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
194,945	
Average Dwelling Rent	
Actual/UML	(1,566) 0 0.00
Budget/UMA	0 146 0.00
Increase (Decrease)	(1,566) (146) 0.00
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 0.00 4.62 %
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	0.00 -0.21
Utilities	0.00 0.00
Protective Services	0.00 0.03
Insurance	0.00 0.00
Other Expenses	0.00 0.97
Total Average Expense	\$ 0.00 5.41 %

Excess Cash	
107,615	
Average Dwelling Rent	
Actual/UML	0 0 0.00
Budget/UMA	0 220 0.00
Increase (Decrease)	0 (220) 0.00
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 0.00 2.52 %
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	0.00 31.90
Utilities	0.00 0.26
Protective Services	0.00 0.00
Insurance	0.00 0.26
Other Expenses	0.00 0.90
Total Average Expense	\$ 0.00 35.84 %

KFI - FY Comparison for Cassiano Homes - 499 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:34:35PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		537,510	=	1.20
	Curr Liab Exc Curr Prtn LTD		(446,187)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		91,322	=	0.26
	Average Monthly Operating and Other Expenses		352,001		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			-5.16		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		135,746	=	0.24
	Total Tenant Revenue		571,994		IR < 1.50
MASS	Days Receivable Outstanding: 79.69				
	Accounts Payable (AP)				
MASS	Accounts Payable		(207,992)	=	0.59
	Total Operating Expenses		352,001		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		5.21%	95.75%	
	Year-to-Date		7.80%	93.14%	
MASS	IR >= 0.98				
MASS	FASS KFI		MP	MASS KFI	
	QR		8.18 12	Accts Recvble 2.00 5	
	MENAR		0.00 11	Accts Payable 4.00 4	
MASS	DSCR		0.00 2	Occupancy 4.00 16	
	Total Points		8.18 25	Total Points 10.00 25	
MASS	Capital Fund Occupancy				
			5.00		

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		731,448	=	1.93	
Curr Liab Exc Curr Prtn LTD		(378,628)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		298,234	=	0.93	
Average Monthly Operating and Other Expenses		321,439		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		-4.35		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		49,648	=	0.09	
Total Tenant Revenue		533,046		IR < 1.50	
Days Receivable Outstanding: 32.26					
Accounts Payable (AP)					
Accounts Payable		(193,650)	=	0.60	
Total Operating Expenses		321,439		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		9.02 %	91.90%		
Year-to-Date		5.88 %	95.07%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.67	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	11.67	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(265,000)			
Average Dwelling Rent			
Actual/UML	608,324	5,061	120.20
Budget/UMA	323,261	5,434	59.49
Increase (Decrease)	285,063	(373)	60.71
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 193.80	31.69 %	
Supplies and Materials	61.23	10.01	
Fleet Costs	3.41	0.56	
Outside Services	207.54	33.94	
Utilities	94.06	15.38	
Protective Services	19.24	3.15	
Insurance	21.47	15.38	
Other Expenses	19.11	3.13	
Total Average Expense	\$ 619.87	113.24 %	

Excess Cash			
(23,150)			
Average Dwelling Rent			
Actual/UML	476,998	5,166	92.33
Budget/UMA	519,796	5,434	95.66
Increase (Decrease)	(42,798)	(268)	(3.32)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 172.38	27.73 %	
Supplies and Materials	54.65	8.79	
Fleet Costs	4.41	0.71	
Outside Services	170.29	27.39	
Utilities	88.28	14.20	
Protective Services	12.40	2.00	
Insurance	33.47	14.20	
Other Expenses	19.92	3.20	
Total Average Expense	\$ 555.81	98.22 %	

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending May 31, 2021

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This Year																															
FASS	Quick Ratio (QR)																														
	<div>Current Assets, Unrestricted (10,262) = -0.13</div> <div>Curr Liab Exc Curr Prtn LTD (76,168) IR >= 2.0</div>																														
	Months Expendable Net Assets Ratio (MENAR)																														
	<div>Expendable Fund Balance (86,430) = -1.01</div> <div>Average Monthly Operating and Other Expenses 85,174 IR >= 4.0</div>																														
Debt Service Coverage Ratio (DSCR)																															
<div>-279.87</div> <div>IR >= 1.25</div>																															
MASS	Tenant Receivable (TR)																														
	<div>Tenant Receivable 49,111 = 0.25</div> <div>Total Tenant Revenue 198,301 IR < 1.50</div>																														
	Days Receivable Outstanding: 87.04																														
	Accounts Payable (AP)																														
<div>Accounts Payable (26,287) = 0.31</div> <div>Total Operating Expenses 85,174 IR < 0.75</div>																															
<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month</div><div>1.35%</div><div>99.32%</div></div> <div><div>Year-to-Date</div><div>2.83%</div><div>97.84%</div> IR >= 0.98</div>																															
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00</td><td>12</td><td>Accts Recvble</td><td>2.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td>Occupancy</td><td>12.00</td><td>16</td></tr><tr><td>Total Points</td><td>0.00</td><td>25</td><td>Total Points</td><td>18.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	0.00	12	Accts Recvble	2.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	0.00	25	Total Points	18.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	0.00	12	Accts Recvble	2.00	5																										
MENAR	0.00	11	Accts Payable	4.00	4																										
DSCR	0.00	2	Occupancy	12.00	16																										
Total Points	0.00	25	Total Points	18.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(18,719)	=		-0.21
Curr Liab Exc Curr Prtn LTD		(89,211)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(107,930)	=		-1.16
Average Monthly Operating and Other Expenses		93,316			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		38,123	=		0.14
Total Tenant Revenue		267,281			IR < 1.50
Days Receivable Outstanding: 49.65					
Accounts Payable (AP)					
Accounts Payable		(42,604)	=		0.46
Total Operating Expenses		93,316			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.38 %	97.28%		
Year-to-Date		5.10 %	96.26%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(173,066)			
Average Dwelling Rent			
Actual/UML	193,420	1,582	122.26
Budget/UMA	173,925	1,617	107.56
Increase (Decrease)	19,495	(35)	14.70
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 212.41	57.18 %	
Supplies and Materials	37.21	10.02	
Fleet Costs	1.79	0.48	
Outside Services	107.77	29.01	
Utilities	50.97	13.72	
Protective Services	6.90	1.86	
Insurance	23.33	13.72	
Other Expenses	23.25	6.26	
Total Average Expense	\$ 463.64	132.25 %	

Excess Cash			
(201,223)			
Average Dwelling Rent			
Actual/UML	237,526	1,545	153.74
Budget/UMA	256,783	1,605	159.99
Increase (Decrease)	(19,257)	(60)	(6.25)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 203.81	37.01 %	
Supplies and Materials	61.07	11.09	
Fleet Costs	1.34	0.24	
Outside Services	183.43	33.31	
Utilities	51.09	9.31	
Protective Services	7.87	1.43	
Insurance	33.70	9.31	
Other Expenses	18.56	3.37	
Total Average Expense	\$ 560.89	105.08 %	

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending May 31, 2021

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This Year																															
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>252,457</div></div><div>=</div><div>2.33</div></div> <div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(108,256)</div></div><div></div><div>IR >= 2.0</div></div>																														
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>144,200</div></div><div>=</div><div>1.56</div></div> <div><div><div>Average Monthly Operating and Other Expenses</div><div>92,595</div></div><div></div><div>IR >= 4.0</div></div>																														
	Debt Service Coverage Ratio (DSCR) <div><div><div>1.90</div><div>IR >= 1.25</div></div></div>																														
MASS	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>80,708</div></div><div>=</div><div>0.25</div></div> <div><div><div>Total Tenant Revenue</div><div>328,229</div></div><div></div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 100.05</div>																														
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(48,296)</div></div><div>=</div><div>0.52</div></div> <div><div><div>Total Operating Expenses</div><div>92,595</div></div><div></div><div>IR < 0.75</div></div>																														
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div><div>Current Month</div><div>2.99%</div><div>97.01%</div></div><div><div>Year-to-Date</div><div>2.72%</div><div>97.28%</div></div><div>IR >= 0.98</div></div>																														
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>2.00</td><td>5</td></tr><tr><td>MENAR</td><td>6.82</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>12.00</td><td>16</td></tr><tr><td>Total Points</td><td>20.82</td><td>25</td><td>Total Points</td><td>18.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	2.00	5	MENAR	6.82	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	20.82	25	Total Points	18.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	12.00	12	Accts Recvble	2.00	5																										
MENAR	6.82	11	Accts Payable	4.00	4																										
DSCR	2.00	2	Occupancy	12.00	16																										
Total Points	20.82	25	Total Points	18.00	25																										
Capital Fund Occupancy <div><div><div>5.00</div></div></div>																															

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		356,560	=	3.54	
Curr Liab Exc Curr Prtn LTD		(100,775)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		255,785	=	2.56	
Average Monthly Operating and Other Expenses		100,012			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		46,957	=	0.09	
Total Tenant Revenue		495,609			IR < 1.50
Days Receivable Outstanding: 50.93					
Accounts Payable (AP)					
Accounts Payable		(41,656)	=	0.42	
Total Operating Expenses		100,012			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.19 %	95.81%		
Year-to-Date		3.05 %	96.95%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	8.28	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	22.28	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
49,981			
Average Dwelling Rent			
Actual/UML	278,330	1,787	155.75
Budget/UMA	166,302	1,837	90.53
Increase (Decrease)	112,028	(50)	65.22
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 161.84	29.55 %	
Supplies and Materials	49.26	8.99	
Fleet Costs	3.96	0.72	
Outside Services	114.29	20.87	
Utilities	67.70	12.36	
Protective Services	6.11	1.12	
Insurance	22.38	12.36	
Other Expenses	26.58	4.85	
Total Average Expense	\$ 452.12	90.82 %	

Excess Cash			
155,773			
Average Dwelling Rent			
Actual/UML	301,068	1,781	169.04
Budget/UMA	267,658	1,837	145.70
Increase (Decrease)	33,410	(56)	23.34
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 237.42	41.98 %	
Supplies and Materials	41.89	7.41	
Fleet Costs	2.98	0.53	
Outside Services	108.24	19.14	
Utilities	69.82	12.34	
Protective Services	2.05	0.36	
Insurance	27.92	12.34	
Other Expenses	22.62	4.00	
Total Average Expense	\$ 512.94	98.10 %	

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending May 31, 2021

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		346,525	=	1.31
	Curr Liab Exc Curr Prtn LTD		(265,219)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		81,306	=	0.44
	Average Monthly Operating and Other Expenses		185,341		IR >= 4.0
	Debt Service Coverage Ratio (DSCR)				
			-1.51		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		16,467	=	0.02
	Total Tenant Revenue		701,187		IR < 1.50
	Days Receivable Outstanding: 8.06				
	Accounts Payable (AP)				
	Accounts Payable		(165,322)	=	0.89
	Total Operating Expenses		185,341		IR < 0.75
	Occupancy	Loss	Occ %		
	Current Month	2.58%	97.42%		
	Year-to-Date	3.66%	96.34%	IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		8.67	12	Accts Recvble	5.00 5
MENAR		0.00	11	Accts Payable	2.00 4
DSCR		0.00	2	Occupancy	12.00 16
Total Points		8.67	25	Total Points	19.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		360,218	=		1.76
Curr Liab Exc Curr Prtn LTD		(204,378)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		30,730	=		0.23
Average Monthly Operating and Other Expenses		136,364			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-0.37			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		8,500	=		0.01
Total Tenant Revenue		744,191			IR < 1.50
Days Receivable Outstanding: 3.93					
Accounts Payable (AP)					
Accounts Payable		(107,470)	=		0.79
Total Operating Expenses		136,364			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.64 %	93.36%		
Year-to-Date		2.92 %	97.08%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.86	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	10.86	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(106,582)			
Average Dwelling Rent			
Actual/UML	714,866	2,872	248.91
Budget/UMA	707,116	2,981	237.21
Increase (Decrease)	7,750	(109)	11.70
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 186.07	34.65 %	
Supplies and Materials	28.40	5.29	
Fleet Costs	3.94	0.73	
Outside Services	123.64	23.02	
Utilities	71.82	13.37	
Protective Services	139.62	26.00	
Insurance	19.43	13.37	
Other Expenses	25.29	4.71	
Total Average Expense	\$ 598.20	121.15 %	

Excess Cash			
(105,634)			
Average Dwelling Rent			
Actual/UML	721,650	2,894	249.36
Budget/UMA	709,500	2,981	238.01
Increase (Decrease)	12,150	(87)	11.35
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.89	34.86 %	
Supplies and Materials	26.04	5.34	
Fleet Costs	2.70	0.55	
Outside Services	86.33	17.71	
Utilities	78.00	16.00	
Protective Services	20.76	4.26	
Insurance	13.95	16.00	
Other Expenses	24.25	4.98	
Total Average Expense	\$ 421.91	99.71 %	

KFI - FY Comparison for F Furey/C Andrews/Pin Oak II - 140 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>55,385</td><td>=</td><td>0.61</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(90,079)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	55,385	=	0.61	Curr Liab Exc Curr Prtn LTD	(90,079)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	55,385	=	0.61					
	Curr Liab Exc Curr Prtn LTD	(90,079)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>(34,693)</td><td>=</td><td>-0.49</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>70,837</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	(34,693)	=	-0.49	Average Monthly Operating and Other Expenses	70,837		<i>IR >= 4.0</i>	
Expendable Fund Balance	(34,693)	=	-0.49						
Average Monthly Operating and Other Expenses	70,837		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	218.86		<i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>59,467</td><td>=</td><td>0.30</td></tr><tr><td>Total Tenant Revenue</td><td>200,927</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	59,467	=	0.30	Total Tenant Revenue	200,927		<i>IR < 1.50</i>
	Tenant Receivable	59,467	=	0.30					
	Total Tenant Revenue	200,927		<i>IR < 1.50</i>					
	Days Receivable Outstanding:	99.96							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(45,507)</td><td>=</td><td>0.64</td></tr><tr><td>Total Operating Expenses</td><td>70,837</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(45,507)	=	0.64	Total Operating Expenses	70,837		<i>IR < 0.75</i>	
Accounts Payable	(45,507)	=	0.64						
Total Operating Expenses	70,837		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	0.71%	99.29%							
Year-to-Date	2.01%	97.99%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	0.00 12	Accts Recvble	0.00 5						
MENAR	0.00 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	12.00 16						
Total Points	2.00 25	Total Points	16.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		275,013	=	2.43	
Curr Liab Exc Curr Prtn LTD		(113,166)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		161,847	=	1.87	
Average Monthly Operating and Other Expenses		86,389		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		27,454	=	0.10	
Total Tenant Revenue		277,572		IR < 1.50	
Days Receivable Outstanding: 36.93					
Accounts Payable (AP)					
Accounts Payable		(75,076)	=	0.87	
Total Operating Expenses		86,389		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		3.57 %	96.43%		
Year-to-Date		2.86 %	97.14 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.28	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.28	25	Total Points	14.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(106,514)			
Average Dwelling Rent			
Actual/UML	199,010	1,509	131.88
Budget/UMA	118,892	1,540	77.20
Increase (Decrease)	80,118	(31)	54.68
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 149.65	27.11 %	
Supplies and Materials	25.97	4.71	
Fleet Costs	0.72	0.13	
Outside Services	100.31	18.17	
Utilities	89.11	16.14	
Protective Services	1.53	0.28	
Insurance	20.55	16.15	
Other Expenses	20.20	3.66	
Total Average Expense	\$ 408.04	86.35 %	

Excess Cash			
75,458			
Average Dwelling Rent			
Actual/UML	247,243	1,496	165.27
Budget/UMA	202,125	1,540	131.25
Increase (Decrease)	45,118	(44)	34.02
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 163.87	27.61 %	
Supplies and Materials	27.36	4.61	
Fleet Costs	5.35	0.90	
Outside Services	181.10	30.51	
Utilities	90.76	15.29	
Protective Services	2.62	0.44	
Insurance	30.09	15.29	
Other Expenses	21.36	3.60	
Total Average Expense	\$ 522.50	98.26 %	

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>163,778</td><td>=</td><td>1.59</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(103,189)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	163,778	=	1.59	Curr Liab Exc Curr Prtn LTD	(103,189)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	163,778	=	1.59					
	Curr Liab Exc Curr Prtn LTD	(103,189)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>60,589</td><td>=</td><td>0.85</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>71,624</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	60,589	=	0.85	Average Monthly Operating and Other Expenses	71,624		<i>IR >= 4.0</i>	
Expendable Fund Balance	60,589	=	0.85						
Average Monthly Operating and Other Expenses	71,624		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	-48.54 <i>IR >= 1.25</i>								
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>45,937</td><td>=</td><td>0.18</td></tr><tr><td>Total Tenant Revenue</td><td>255,867</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	45,937	=	0.18	Total Tenant Revenue	255,867		<i>IR < 1.50</i>
	Tenant Receivable	45,937	=	0.18					
	Total Tenant Revenue	255,867		<i>IR < 1.50</i>					
Days Receivable Outstanding: 60.14									
Accounts Payable (AP)									
	<table><tr><td>Accounts Payable</td><td>(58,273)</td><td>=</td><td>0.81</td></tr><tr><td>Total Operating Expenses</td><td>71,624</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(58,273)	=	0.81	Total Operating Expenses	71,624		<i>IR < 0.75</i>
Accounts Payable	(58,273)	=	0.81						
Total Operating Expenses	71,624		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	5.08%	94.92%							
Year-to-Date	5.78%	94.22%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	10.02 12	Accts Recvble	2.00 5						
MENAR	0.00 11	Accts Payable	2.00 4						
DSCR	0.00 2	Occupancy	8.00 16						
Total Points	10.02 25	Total Points	12.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		146,363	=		1.86
Curr Liab Exc Curr Prtn LTD		(78,896)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		67,467	=		0.94
Average Monthly Operating and Other Expenses		71,905			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		15,361	=		0.06
Total Tenant Revenue		278,014			IR < 1.50
Days Receivable Outstanding: 20.56					
Accounts Payable (AP)					
Accounts Payable		(50,534)	=		0.70
Total Operating Expenses		71,905			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.24 %	95.76%		
Year-to-Date		5.08 %	94.92%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.30	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	13.30	25	Total Points	12.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(11,998)			
Average Dwelling Rent			
Actual/UML	261,948	1,223	214.18
Budget/UMA	211,596	1,298	163.02
Increase (Decrease)	50,352	(75)	51.17
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 154.52	26.33 %	
Supplies and Materials	45.00	7.67	
Fleet Costs	6.20	1.06	
Outside Services	136.48	23.25	
Utilities	110.49	18.82	
Protective Services	8.64	1.47	
Insurance	20.48	19.81	
Other Expenses	17.67	3.01	
Total Average Expense	\$ 499.49	101.42 %	

Excess Cash			
(4,438)			
Average Dwelling Rent			
Actual/UML	249,114	1,232	202.20
Budget/UMA	280,500	1,298	216.10
Increase (Decrease)	(31,386)	(66)	(13.90)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 133.03	23.50 %	
Supplies and Materials	38.80	6.85	
Fleet Costs	4.14	0.73	
Outside Services	195.64	34.56	
Utilities	103.45	19.30	
Protective Services	6.32	1.12	
Insurance	28.34	19.30	
Other Expenses	20.90	3.69	
Total Average Expense	\$ 530.62	109.06 %	

KFI - FY Comparison for Jewett Circle/G Cisneros - 130 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>278,464</td><td>=</td><td>3.26</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(85,422)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	278,464	=	3.26	Curr Liab Exc Curr Prtn LTD	(85,422)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	278,464	=	3.26					
	Curr Liab Exc Curr Prtn LTD	(85,422)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>193,041</td><td>=</td><td>3.02</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>63,891</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	193,041	=	3.02	Average Monthly Operating and Other Expenses	63,891		<i>IR >= 4.0</i>	
Expendable Fund Balance	193,041	=	3.02						
Average Monthly Operating and Other Expenses	63,891		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	5.78		<i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>4,344</td><td>=</td><td>0.01</td></tr><tr><td>Total Tenant Revenue</td><td>307,180</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	4,344	=	0.01	Total Tenant Revenue	307,180		<i>IR < 1.50</i>
	Tenant Receivable	4,344	=	0.01					
	Total Tenant Revenue	307,180		<i>IR < 1.50</i>					
Days Receivable Outstanding:	4.74								
Accounts Payable (AP)									
	<table><tr><td>Accounts Payable</td><td>(35,606)</td><td>=</td><td>0.56</td></tr><tr><td>Total Operating Expenses</td><td>63,891</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(35,606)	=	0.56	Total Operating Expenses	63,891		<i>IR < 0.75</i>
Accounts Payable	(35,606)	=	0.56						
Total Operating Expenses	63,891		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	4.62%	95.38%							
Year-to-Date	1.47%	98.53%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	5.00 5						
MENAR	8.96 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	16.00 16						
Total Points	22.96 25	Total Points	25.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		187,431	=	2.83	
Curr Liab Exc Curr Prtn LTD		(66,186)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		121,245	=	2.12	
Average Monthly Operating and Other Expenses		57,253		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		1,772	=	0.01	
Total Tenant Revenue		309,648		IR < 1.50	
Days Receivable Outstanding: 1.92					
Accounts Payable (AP)					
Accounts Payable		(31,366)	=	0.55	
Total Operating Expenses		57,253		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.54 %	98.46%		
Year-to-Date		0.91 %	99.09%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.64	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.64	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
127,611			
Average Dwelling Rent			
Actual/UML	321,516	1,409	228.19
Budget/UMA	290,085	1,430	202.86
Increase (Decrease)	31,431	(21)	25.33
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 194.18	39.14 %	
Supplies and Materials	11.23	2.26	
Fleet Costs	2.05	0.41	
Outside Services	74.04	14.92	
Utilities	73.51	14.82	
Protective Services	0.72	0.14	
Insurance	17.52	14.82	
Other Expenses	22.26	4.49	
Total Average Expense	\$ 395.52	91.01 %	

Excess Cash			
63,992			
Average Dwelling Rent			
Actual/UML	308,140	1,417	217.46
Budget/UMA	293,203	1,430	205.04
Increase (Decrease)	14,937	(13)	12.42
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 187.13	41.09 %	
Supplies and Materials	4.49	0.99	
Fleet Costs	2.19	0.48	
Outside Services	60.85	13.36	
Utilities	72.54	15.93	
Protective Services	0.00	0.00	
Insurance	22.47	15.93	
Other Expenses	19.83	4.36	
Total Average Expense	\$ 369.49	92.13 %	

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) <table><tr><td>Current Assets, Unrestricted</td><td>214,253</td><td rowspan="2">= 1.53</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(139,793)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	214,253	= 1.53	Curr Liab Exc Curr Prtn LTD	(139,793)														
	Current Assets, Unrestricted	214,253	= 1.53																	
	Curr Liab Exc Curr Prtn LTD	(139,793)																		
	Months Expendable Net Assets Ratio (MENAR) <table><tr><td>Expendable Fund Balance</td><td>74,460</td><td rowspan="2">= 0.89</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>84,080</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	74,460	= 0.89	Average Monthly Operating and Other Expenses	84,080														
Expendable Fund Balance	74,460	= 0.89																		
Average Monthly Operating and Other Expenses	84,080																			
Debt Service Coverage Ratio (DSCR) <div>0.00</div> <i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR) <table><tr><td>Tenant Receivable</td><td>63,233</td><td rowspan="2">= 0.22</td></tr><tr><td>Total Tenant Revenue</td><td>289,657</td></tr></table> <i>IR < 1.50</i> Days Receivable Outstanding: 73.13	Tenant Receivable	63,233	= 0.22	Total Tenant Revenue	289,657														
	Tenant Receivable	63,233	= 0.22																	
	Total Tenant Revenue	289,657																		
	Accounts Payable (AP) <table><tr><td>Accounts Payable</td><td>(57,295)</td><td rowspan="2">= 0.68</td></tr><tr><td>Total Operating Expenses</td><td>84,080</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(57,295)	= 0.68	Total Operating Expenses	84,080														
Accounts Payable	(57,295)	= 0.68																		
Total Operating Expenses	84,080																			
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.88%</td><td>99.12%</td></tr><tr><td>Year-to-Date</td><td>2.87%</td><td>97.13%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	0.88%	99.12%	Year-to-Date	2.87%	97.13%											
Occupancy	Loss	Occ %																		
Current Month	0.88%	99.12%																		
Year-to-Date	2.87%	97.13%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>9.76 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>11.76 25</td><td>Total Points</td><td>18.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	9.76 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	11.76 25	Total Points	18.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	9.76 12	Accts Recvble	2.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	11.76 25	Total Points	18.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		163,464	=	1.64	
Curr Liab Exc Curr Prtn LTD		(99,481)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		63,982	=	0.99	
Average Monthly Operating and Other Expenses		64,324		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		27,317	=	0.08	
Total Tenant Revenue		332,919		IR < 1.50	
Days Receivable Outstanding: 27.64					
Accounts Payable (AP)					
Accounts Payable		(57,063)	=	0.89	
Total Operating Expenses		64,324		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.75 %	98.25%		
Year-to-Date		5.18 %	94.82%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.29	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	12.29	25	Total Points	10.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(10,681)			
Average Dwelling Rent			
Actual/UML	299,976	1,218	246.29
Budget/UMA	219,083	1,254	174.71
Increase (Decrease)	80,893	(36)	71.58
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 174.98	27.44 %	
Supplies and Materials	22.16	3.48	
Fleet Costs	3.66	0.57	
Outside Services	137.09	21.50	
Utilities	76.69	12.03	
Protective Services	166.25	26.07	
Insurance	20.13	12.70	
Other Expenses	18.75	2.94	
Total Average Expense	\$ 619.72	106.73 %	

Excess Cash			
(342)			
Average Dwelling Rent			
Actual/UML	312,208	1,189	262.58
Budget/UMA	278,497	1,254	222.09
Increase (Decrease)	33,711	(65)	40.49
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 185.75	32.30 %	
Supplies and Materials	27.98	4.87	
Fleet Costs	2.09	0.36	
Outside Services	110.06	19.14	
Utilities	84.54	15.66	
Protective Services	24.52	4.26	
Insurance	28.31	15.66	
Other Expenses	17.99	3.13	
Total Average Expense	\$ 481.25	95.38 %	

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>360,771</td><td>=</td><td>4.74</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(76,070)</td><td></td><td>IR >= 2.0</td></tr></table>	Current Assets, Unrestricted	360,771	=	4.74	Curr Liab Exc Curr Prtn LTD	(76,070)		IR >= 2.0
	Current Assets, Unrestricted	360,771	=	4.74					
	Curr Liab Exc Curr Prtn LTD	(76,070)		IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>284,701</td><td>=</td><td>3.77</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>75,609</td><td></td><td>IR >= 4.0</td></tr></table>	Expendable Fund Balance	284,701	=	3.77	Average Monthly Operating and Other Expenses	75,609		IR >= 4.0	
Expendable Fund Balance	284,701	=	3.77						
Average Monthly Operating and Other Expenses	75,609		IR >= 4.0						
Debt Service Coverage Ratio (DSCR)									
	<div>-35.76</div> <div>IR >= 1.25</div>								
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>2,340</td><td>=</td><td>0.01</td></tr><tr><td>Total Tenant Revenue</td><td>334,426</td><td></td><td>IR < 1.50</td></tr></table>	Tenant Receivable	2,340	=	0.01	Total Tenant Revenue	334,426		IR < 1.50
	Tenant Receivable	2,340	=	0.01					
	Total Tenant Revenue	334,426		IR < 1.50					
Days Receivable Outstanding: 2.34									
Accounts Payable (AP)									
	<table><tr><td>Accounts Payable</td><td>(37,428)</td><td>=</td><td>0.50</td></tr><tr><td>Total Operating Expenses</td><td>75,609</td><td></td><td>IR < 0.75</td></tr></table>	Accounts Payable	(37,428)	=	0.50	Total Operating Expenses	75,609		IR < 0.75
Accounts Payable	(37,428)	=	0.50						
Total Operating Expenses	75,609		IR < 0.75						
Occupancy	Loss	Occ %							
Current Month	0.84%	99.16%							
Year-to-Date	1.07%	98.93%	IR >= 0.98						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	5.00 5						
MENAR	10.06 11	Accts Payable	4.00 4						
DSCR	0.00 2	Occupancy	16.00 16						
Total Points	22.06 25	Total Points	25.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		248,397	=	3.09	
Curr Liab Exc Curr Prtn LTD		(80,369)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		168,028	=	3.20	
Average Monthly Operating and Other Expenses		52,507		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		1,176	=	0.00	
Total Tenant Revenue		325,076		IR < 1.50	
Days Receivable Outstanding: 1.21					
Accounts Payable (AP)					
Accounts Payable		(49,828)	=	0.95	
Total Operating Expenses		52,507		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		5.04 %	94.96%		
Year-to-Date		2.52 %	97.48%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	9.23	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	23.23	25	Total Points	19.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
207,932			
Average Dwelling Rent			
Actual/UML	344,384	1,295	265.93
Budget/UMA	314,743	1,309	240.45
Increase (Decrease)	29,641	(14)	25.49
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 140.25	23.75 %	
Supplies and Materials	28.76	4.87	
Fleet Costs	0.20	0.03	
Outside Services	57.16	9.68	
Utilities	116.06	19.65	
Protective Services	152.46	25.81	
Insurance	30.35	19.65	
Other Expenses	22.34	3.78	
Total Average Expense	\$ 547.58	107.23 %	

Excess Cash			
115,520			
Average Dwelling Rent			
Actual/UML	322,749	1,276	252.94
Budget/UMA	315,980	1,309	241.39
Increase (Decrease)	6,769	(33)	11.55
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 121.72	25.03 %	
Supplies and Materials	25.18	5.18	
Fleet Costs	1.90	0.39	
Outside Services	54.53	11.21	
Utilities	110.38	22.70	
Protective Services	24.57	5.05	
Insurance	6.58	22.70	
Other Expenses	19.85	4.08	
Total Average Expense	\$ 364.73	96.36 %	

KFI - FY Comparison for Lila Cockrell/South San - 100 Units

Period Ending May 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
6/10/2021 2:35:41PM

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>92,661</div></div><div>=</div><div>2.11</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(43,947)</div></div> <div><i>IR >= 2.0</i></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>48,714</div></div><div>=</div><div>1.18</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>41,355</div></div> <div><i>IR >= 4.0</i></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>4.35</div><div><i>IR >= 1.25</i></div></div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>5,457</div></div><div>=</div><div>0.03</div></div> <div><div>Total Tenant Revenue</div><div>172,367</div></div> <div><i>IR < 1.50</i></div> <div>Days Receivable Outstanding: 10.62</div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(14,222)</div></div><div>=</div><div>0.34</div></div> <div><div>Total Operating Expenses</div><div>41,355</div></div> <div><i>IR < 0.75</i></div>																			
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month</div><div>4.00%</div><div>96.00%</div></div> <div><div>Year-to-Date</div><div>2.00%</div><div>98.00%</div></div> <div><i>IR >= 0.98</i></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>6.26 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>20.26 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	6.26 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	20.26 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	6.26 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	20.26 25	Total Points	25.00 25																	
Capital Fund Occupancy <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		139,729	=		2.75
Curr Liab Exc Curr Prtn LTD		(50,831)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		88,898	=		2.27
Average Monthly Operating and Other Expenses		39,238			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		3,763	=		0.02
Total Tenant Revenue		188,311			IR < 1.50
Days Receivable Outstanding: 6.71					
Accounts Payable (AP)					
Accounts Payable		(26,182)	=		0.67
Total Operating Expenses		39,238			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.55 %	99.45%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.86	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.86	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
6,439			
Average Dwelling Rent			
Actual/UML	181,576	1,078	168.44
Budget/UMA	181,768	1,100	165.24
Increase (Decrease)	(192)	(22)	3.19
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.17	35.15 %	
Supplies and Materials	12.24	2.81	
Fleet Costs	0.91	0.21	
Outside Services	50.83	11.67	
Utilities	54.60	12.53	
Protective Services	0.72	0.17	
Insurance	14.92	12.53	
Other Expenses	26.05	5.98	
Total Average Expense	\$ 313.45	81.04 %	

Excess Cash			
49,660			
Average Dwelling Rent			
Actual/UML	184,600	1,094	168.74
Budget/UMA	189,679	1,100	172.44
Increase (Decrease)	(5,079)	(6)	(3.70)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 134.40	33.05 %	
Supplies and Materials	16.05	3.95	
Fleet Costs	2.41	0.59	
Outside Services	70.81	17.41	
Utilities	38.49	9.46	
Protective Services	0.00	0.00	
Insurance	29.79	9.46	
Other Expenses	22.11	5.44	
Total Average Expense	\$ 314.06	79.37 %	

KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:38:10PM

This Year																					
FASS	Quick Ratio (QR)																				
	<div>Current Assets, Unrestricted17,613</div> <div>Curr Liab Exc Curr Prtn LTD(229,816)</div> <div>=0.08</div> <div>IR >= 2.0</div>																				
	Months Expendable Net Assets Ratio (MENAR)																				
	<div>Expendable Fund Balance(212,203)</div> <div>Average Monthly Operating and Other Expenses182,801</div> <div>=-1.16</div> <div>IR >= 4.0</div>																				
Debt Service Coverage Ratio (DSCR)																					
	<div>-0.65</div> <div>IR >= 1.25</div>																				
MASS	Tenant Receivable (TR)																				
	<div>Tenant Receivable105,193</div> <div>Total Tenant Revenue457,595</div> <div>=0.23</div> <div>IR < 1.50</div>																				
	Days Receivable Outstanding: 77.51																				
	Accounts Payable (AP)																				
	<div>Accounts Payable(75,659)</div> <div>Total Operating Expenses182,801</div> <div>=0.41</div> <div>IR < 0.75</div>																				
	<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>11.83%</td><td>90.85%</td><td></td></tr><tr><td>Year-to-Date</td><td>9.49%</td><td>93.26%</td><td>IR >= 0.98</td></tr></table>	Occupancy	Loss	Occ %		Current Month	11.83%	90.85%		Year-to-Date	9.49%	93.26%	IR >= 0.98								
Occupancy	Loss	Occ %																			
Current Month	11.83%	90.85%																			
Year-to-Date	9.49%	93.26%	IR >= 0.98																		
	<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	4.00 16	Total Points	0.00 25	Total Points	10.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	2.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	4.00 16																		
Total Points	0.00 25	Total Points	10.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		401,165	=	2.16	
Curr Liab Exc Curr Prtn LTD		(185,892)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		183,191	=	1.02	
Average Monthly Operating and Other Expenses		178,742		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		-0.11		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		48,707	=	0.09	
Total Tenant Revenue		534,619		IR < 1.50	
Days Receivable Outstanding: 30.77					
Accounts Payable (AP)					
Accounts Payable		(83,146)	=	0.47	
Total Operating Expenses		178,742		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		9.76 %	92.42%		
Year-to-Date		9.60 %	92.59%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	6.04	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	18.04	25	Total Points	8.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(398,916)			
Average Dwelling Rent			
Actual/UML	431,800	3,365	128.32
Budget/UMA	337,091	3,608	93.43
Increase (Decrease)	94,709	(243)	34.89
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 172.02	30.33 %	
Supplies and Materials	49.18	8.67	
Fleet Costs	4.51	0.80	
Outside Services	110.73	19.52	
Utilities	55.47	9.78	
Protective Services	19.96	3.52	
Insurance	26.80	9.78	
Other Expenses	20.00	3.53	
Total Average Expense	\$ 458.68	85.92 %	

Excess Cash			
4,537			
Average Dwelling Rent			
Actual/UML	486,676	3,361	144.80
Budget/UMA	476,971	3,630	131.40
Increase (Decrease)	9,705	(269)	13.40
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 176.15	31.04 %	
Supplies and Materials	50.72	8.94	
Fleet Costs	3.42	0.60	
Outside Services	122.43	21.57	
Utilities	52.01	9.19	
Protective Services	17.51	3.09	
Insurance	20.43	9.19	
Other Expenses	20.47	3.61	
Total Average Expense	\$ 463.15	87.24 %	

KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:38:21PM

This Year						
FASS	Quick Ratio (QR)					
	<table><tr><td>Current Assets, Unrestricted</td><td>72,183</td><td rowspan="2">= 1.46</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(49,318)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	72,183	= 1.46	Curr Liab Exc Curr Prtn LTD	(49,318)
	Current Assets, Unrestricted	72,183	= 1.46			
	Curr Liab Exc Curr Prtn LTD	(49,318)				
Months Expendable Net Assets Ratio (MENAR)						
<table><tr><td>Expendable Fund Balance</td><td>22,865</td><td rowspan="2">= 0.52</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>43,620</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	22,865	= 0.52	Average Monthly Operating and Other Expenses	43,620	
Expendable Fund Balance	22,865	= 0.52				
Average Monthly Operating and Other Expenses	43,620					
Debt Service Coverage Ratio (DSCR)						
<div>-14.19</div> <i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)					
	<table><tr><td>Tenant Receivable</td><td>12,600</td><td rowspan="2">= 0.05</td></tr><tr><td>Total Tenant Revenue</td><td>232,470</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	12,600	= 0.05	Total Tenant Revenue	232,470
	Tenant Receivable	12,600	= 0.05			
	Total Tenant Revenue	232,470				
Days Receivable Outstanding: 18.16						
Accounts Payable (AP)						
<table><tr><td>Accounts Payable</td><td>(15,797)</td><td rowspan="2">= 0.36</td></tr><tr><td>Total Operating Expenses</td><td>43,620</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(15,797)	= 0.36	Total Operating Expenses	43,620	
Accounts Payable	(15,797)	= 0.36				
Total Operating Expenses	43,620					
Occupancy	Loss	Occ %				
Current Month	2.63%	97.37%				
Year-to-Date	2.63%	97.37%	<i>IR >= 0.98</i>			
FASS KFI	MP	MASS KFI	MP			
QR	9.43 12	Accts Recvble	5.00 5			
MENAR	0.00 11	Accts Payable	4.00 4			
DSCR	0.00 2	Occupancy	12.00 16			
Total Points	9.43 25	Total Points	21.00 25			
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		220,747	=	4.14	
Curr Liab Exc Curr Prtn LTD		(53,305)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		167,442	=	3.65	
Average Monthly Operating and Other Expenses		45,927		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		3,724	=	0.01	
Total Tenant Revenue		250,188		IR < 1.50	
Days Receivable Outstanding: 4.99					
Accounts Payable (AP)					
Accounts Payable		(24,207)	=	0.53	
Total Operating Expenses		45,927		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.32 %	98.68%		
Year-to-Date		2.15 %	97.85%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	9.88	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	23.88	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(21,608)			
Average Dwelling Rent			
Actual/UML	239,044	814	293.67
Budget/UMA	200,402	836	239.71
Increase (Decrease)	38,642	(22)	53.95
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 234.31	41.68 %	
Supplies and Materials	18.63	3.31	
Fleet Costs	7.01	1.25	
Outside Services	83.00	14.77	
Utilities	100.34	17.85	
Protective Services	0.73	0.13	
Insurance	17.34	18.73	
Other Expenses	15.31	2.72	
Total Average Expense	\$ 476.66	100.44 %	

Excess Cash			
121,516			
Average Dwelling Rent			
Actual/UML	248,796	818	304.15
Budget/UMA	238,058	836	284.76
Increase (Decrease)	10,738	(18)	19.39
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 230.41	41.66 %	
Supplies and Materials	28.28	5.11	
Fleet Costs	1.63	0.29	
Outside Services	124.50	22.51	
Utilities	88.53	16.89	
Protective Services	0.11	0.02	
Insurance	17.26	16.89	
Other Expenses	19.01	3.44	
Total Average Expense	\$ 509.73	106.81 %	

KFI - FY Comparison for Mirasol/CTK/Rangel - 248 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
6/10/2021 2:35:49PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		(32,229)	=	-0.20
	Curr Liab Exc Curr Prtn LTD		(164,898)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(197,128)	=	-1.32
	Average Monthly Operating and Other Expenses		149,605		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			-80.41		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		61,415	=	0.16
	Total Tenant Revenue		388,350		IR < 1.50
	Days Receivable Outstanding: 52.95				
MASS	Accounts Payable (AP)				
	Accounts Payable		(65,920)	=	0.44
	Total Operating Expenses		149,605		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		0.81%	99.19%	
	Year-to-Date		0.95%	99.05%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		0.00 12	Accts Recvble		2.00 5
MENAR		0.00 11	Accts Payable		4.00 4
DSCR		0.00 2	Occupancy		16.00 16
Total Points		0.00 25	Total Points		22.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		140,841	=		0.83
Curr Liab Exc Curr Prtn LTD		(170,098)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(29,257)	=		-0.18
Average Monthly Operating and Other Expenses		161,958			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		24,200	=		0.05
Total Tenant Revenue		483,880			IR < 1.50
Days Receivable Outstanding: 17.54					
Accounts Payable (AP)					
Accounts Payable		(86,384)	=		0.53
Total Operating Expenses		161,958			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.21 %	98.79%		
Year-to-Date		1.76 %	98.24%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	20.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(348,934)			
Average Dwelling Rent			
Actual/UML	339,824	2,702	125.77
Budget/UMA	192,966	2,728	70.74
Increase (Decrease)	146,858	(26)	55.03
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 180.95	42.99 %	
Supplies and Materials	36.86	8.76	
Fleet Costs	8.04	1.91	
Outside Services	133.29	31.67	
Utilities	53.99	12.83	
Protective Services	6.12	1.45	
Insurance	22.06	12.83	
Other Expenses	24.35	5.78	
Total Average Expense	\$ 465.65	118.21 %	

Excess Cash			
(191,214)			
Average Dwelling Rent			
Actual/UML	394,704	2,680	147.28
Budget/UMA	337,792	2,728	123.82
Increase (Decrease)	56,913	(48)	23.45
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 166.92	30.32 %	
Supplies and Materials	46.51	8.45	
Fleet Costs	3.63	0.66	
Outside Services	207.85	37.75	
Utilities	45.02	8.29	
Protective Services	3.58	0.65	
Insurance	29.89	8.29	
Other Expenses	19.34	3.51	
Total Average Expense	\$ 522.72	97.92 %	

KFI - FY Comparison for Mission Park - 100 Units

Period Ending May 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
6/10/2021 2:36:00PM

This Year																				
FASS	Quick Ratio (QR)																			
	<table><tr><td>Current Assets, Unrestricted</td><td>127,918</td><td>=</td><td>1.86</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(68,763)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	127,918	=	1.86	Curr Liab Exc Curr Prtn LTD	(68,763)		<i>IR >= 2.0</i>											
	Current Assets, Unrestricted	127,918	=	1.86																
	Curr Liab Exc Curr Prtn LTD	(68,763)		<i>IR >= 2.0</i>																
Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>59,155</td><td>=</td><td>0.96</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>61,432</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	59,155	=	0.96	Average Monthly Operating and Other Expenses	61,432		<i>IR >= 4.0</i>												
Expendable Fund Balance	59,155	=	0.96																	
Average Monthly Operating and Other Expenses	61,432		<i>IR >= 4.0</i>																	
Debt Service Coverage Ratio (DSCR)																				
	<div>-24.88</div> <i>IR >= 1.25</i>																			
MASS	Tenant Receivable (TR)																			
	<table><tr><td>Tenant Receivable</td><td>44,389</td><td>=</td><td>0.33</td></tr><tr><td>Total Tenant Revenue</td><td>135,377</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	44,389	=	0.33	Total Tenant Revenue	135,377		<i>IR < 1.50</i>											
	Tenant Receivable	44,389	=	0.33																
	Total Tenant Revenue	135,377		<i>IR < 1.50</i>																
Days Receivable Outstanding: 120.13																				
Accounts Payable (AP)																				
<table><tr><td>Accounts Payable</td><td>(36,346)</td><td>=</td><td>0.59</td></tr><tr><td>Total Operating Expenses</td><td>61,432</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(36,346)	=	0.59	Total Operating Expenses	61,432		<i>IR < 0.75</i>												
Accounts Payable	(36,346)	=	0.59																	
Total Operating Expenses	61,432		<i>IR < 0.75</i>																	
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>7.00%</td><td>93.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.36%</td><td>97.64%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	7.00%	93.00%		Year-to-Date	2.36%	97.64%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																		
Current Month	7.00%	93.00%																		
Year-to-Date	2.36%	97.64%	<i>IR >= 0.98</i>																	
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>11.33 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>11.33 25</td><td>Total Points</td><td>16.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	11.33 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	11.33 25	Total Points	16.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	11.33 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	11.33 25	Total Points	16.00 25																	
Capital Fund Occupancy																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		106,239	=		1.49
Curr Liab Exc Curr Prtn LTD		(71,107)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		35,132	=		0.49
Average Monthly Operating and Other Expenses		71,940			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		29,536	=		0.16
Total Tenant Revenue		179,568			IR < 1.50
Days Receivable Outstanding: 60.15					
Accounts Payable (AP)					
Accounts Payable		(43,843)	=		0.61
Total Operating Expenses		71,940			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.00 %	97.00%		
Year-to-Date		3.36 %	96.64%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.57	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	11.57	25	Total Points	18.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
(3,495)	
Average Dwelling Rent	
Actual/UML	134,984 1,074 125.68
Budget/UMA	110,710 1,100 100.65
Increase (Decrease)	24,274 (26) 25.04
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 164.59 28.70 %
Supplies and Materials	35.15 6.13
Fleet Costs	0.00 0.00
Outside Services	119.22 20.79
Utilities	118.95 20.74
Protective Services	17.91 3.12
Insurance	29.93 20.81
Other Expenses	17.18 3.00
Total Average Expense	\$ 502.94 103.28 %

Excess Cash	
(36,807)	
Average Dwelling Rent	
Actual/UML	152,265 1,063 143.24
Budget/UMA	125,179 1,100 113.80
Increase (Decrease)	27,086 (37) 29.44
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 166.62 25.06 %
Supplies and Materials	52.49 7.90
Fleet Costs	0.00 0.00
Outside Services	205.35 30.89
Utilities	111.15 16.72
Protective Services	14.17 2.13
Insurance	41.42 16.72
Other Expenses	23.47 3.53
Total Average Expense	\$ 614.68 102.95 %

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>406,074</div></div><div>=</div><div>2.12</div></div> <div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(191,472)</div></div><div><i>IR >= 2.0</i></div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>214,603</div></div><div>=</div><div>1.63</div></div> <div><div><div>Average Monthly Operating and Other Expenses</div><div>132,025</div></div><div><i>IR >= 4.0</i></div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div><i>IR >= 1.25</i></div></div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>16,511</div></div><div>=</div><div>0.03</div></div> <div><div><div>Total Tenant Revenue</div><div>488,887</div></div><div><i>IR < 1.50</i></div></div> <div>Days Receivable Outstanding: 11.92</div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(97,568)</div></div><div>=</div><div>0.74</div></div> <div><div><div>Total Operating Expenses</div><div>132,025</div></div><div><i>IR < 0.75</i></div></div>																			
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div><div>Current Month</div><div>3.46%</div><div>96.54%</div></div><div><div>Year-to-Date</div><div>3.97%</div><div>96.03%</div></div><div><i>IR >= 0.98</i></div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>6.92 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>20.92 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	6.92 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	20.92 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	6.92 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	20.92 25	Total Points	21.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		344,169	=	2.45	
Curr Liab Exc Curr Prtn LTD		(140,559)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		203,610	=	2.00	
Average Monthly Operating and Other Expenses		101,780			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		22,341	=	0.04	
Total Tenant Revenue		527,858			IR < 1.50
Days Receivable Outstanding: 14.74					
Accounts Payable (AP)					
Accounts Payable		(77,655)	=	0.76	
Total Operating Expenses		101,780			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.16 %	97.84%		
Year-to-Date		1.69 %	98.31%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.47	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.47	25	Total Points	23.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
80,479			
Average Dwelling Rent			
Actual/UML	490,442	2,440	201.00
Budget/UMA	453,350	2,541	178.41
Increase (Decrease)	37,091	(101)	22.59
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 188.89	36.60 %	
Supplies and Materials	23.86	4.62	
Fleet Costs	0.33	0.06	
Outside Services	74.31	14.40	
Utilities	73.03	14.15	
Protective Services	83.00	16.08	
Insurance	19.53	14.15	
Other Expenses	17.94	3.48	
Total Average Expense	\$ 480.88	103.54 %	

Excess Cash			
101,830			
Average Dwelling Rent			
Actual/UML	504,673	2,498	202.03
Budget/UMA	484,140	2,541	190.53
Increase (Decrease)	20,533	(43)	11.50
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 171.80	37.12 %	
Supplies and Materials	31.21	6.74	
Fleet Costs	0.06	0.01	
Outside Services	53.19	11.49	
Utilities	51.71	11.17	
Protective Services	18.61	4.02	
Insurance	14.68	11.17	
Other Expenses	20.25	4.37	
Total Average Expense	\$ 361.51	86.11 %	

KFI - FY Comparison for Pin Oak I - 50 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year																															
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>34,075</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(34,536)</div></div></div> <div>= 0.99</div> <div>IR >= 2.0</div>																														
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(462)</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>31,783</div></div></div> <div>= -0.01</div> <div>IR >= 4.0</div>																														
	Debt Service Coverage Ratio (DSCR) <div>-177.76</div> <div>IR >= 1.25</div>																														
MASS	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>4,456</div></div><div><div>Total Tenant Revenue</div><div>138,972</div></div></div> <div>= 0.03</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 10.74</div>																														
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(14,293)</div></div><div><div>Total Operating Expenses</div><div>31,783</div></div></div> <div>= 0.45</div> <div>IR < 0.75</div>																														
	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>2.00%</div><div>98.00%</div></div><div><div>Year-to-Date</div><div>2.55%</div><div>97.45%</div></div></div> <div>IR >= 0.98</div>																														
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td>Occupancy</td><td>12.00</td><td>16</td></tr><tr><td>Total Points</td><td>0.00</td><td>25</td><td>Total Points</td><td>21.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	0.00	25	Total Points	21.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	0.00	12	Accts Recvble	5.00	5																										
MENAR	0.00	11	Accts Payable	4.00	4																										
DSCR	0.00	2	Occupancy	12.00	16																										
Total Points	0.00	25	Total Points	21.00	25																										
Capital Fund Occupancy <div>5.00</div>																															

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		42,738	=		1.26
Curr Liab Exc Curr Prtn LTD		(33,919)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		8,819	=		0.32
Average Monthly Operating and Other Expenses		27,240			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(10,562)	=		-0.08
Total Tenant Revenue		136,908			IR < 1.50
Days Receivable Outstanding: -25.99					
Accounts Payable (AP)					
Accounts Payable		(21,049)	=		0.77
Total Operating Expenses		27,240			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.00 %	96.00%		
Year-to-Date		2.36 %	97.64%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	8.45	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	10.45	25	Total Points	19.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(32,736)			
Average Dwelling Rent			
Actual/UML	143,474	536	267.68
Budget/UMA	107,532	550	195.51
Increase (Decrease)	35,942	(14)	72.16
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 242.14	46.70 %	
Supplies and Materials	27.34	5.27	
Fleet Costs	0.00	0.00	
Outside Services	104.04	20.06	
Utilities	124.42	24.00	
Protective Services	0.72	0.14	
Insurance	14.92	24.00	
Other Expenses	28.26	5.45	
Total Average Expense	\$ 541.85	125.61 %	

Excess Cash			
(18,421)			
Average Dwelling Rent			
Actual/UML	136,724	537	254.61
Budget/UMA	135,667	550	246.67
Increase (Decrease)	1,057	(13)	7.94
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.35	35.15 %	
Supplies and Materials	40.59	8.42	
Fleet Costs	0.00	0.00	
Outside Services	107.22	22.25	
Utilities	98.18	20.38	
Protective Services	0.00	0.00	
Insurance	19.46	20.38	
Other Expenses	23.41	4.86	
Total Average Expense	\$ 458.22	111.44 %	

KFI - FY Comparison for Riverside/Midway/Linda Lou - 104 Units

Period Ending May 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
6/10/2021 2:36:19PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>244,662</td><td>=</td><td>3.69</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(66,354)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	244,662	=	3.69	Curr Liab Exc Curr Prtn LTD	(66,354)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	244,662	=	3.69					
	Curr Liab Exc Curr Prtn LTD	(66,354)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>178,308</td><td>=</td><td>3.13</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>57,038</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	178,308	=	3.13	Average Monthly Operating and Other Expenses	57,038		<i>IR >= 4.0</i>	
Expendable Fund Balance	178,308	=	3.13						
Average Monthly Operating and Other Expenses	57,038		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	74.29		<i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>31,912</td><td>=</td><td>0.18</td></tr><tr><td>Total Tenant Revenue</td><td>179,611</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	31,912	=	0.18	Total Tenant Revenue	179,611		<i>IR < 1.50</i>
	Tenant Receivable	31,912	=	0.18					
	Total Tenant Revenue	179,611		<i>IR < 1.50</i>					
	Days Receivable Outstanding:	63.51							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(36,207)</td><td>=</td><td>0.63</td></tr><tr><td>Total Operating Expenses</td><td>57,038</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(36,207)	=	0.63	Total Operating Expenses	57,038		<i>IR < 0.75</i>	
Accounts Payable	(36,207)	=	0.63						
Total Operating Expenses	57,038		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	7.69%	92.31%							
Year-to-Date	3.23%	96.77%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	2.00 5						
MENAR	9.12 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	12.00 16						
Total Points	23.12 25	Total Points	18.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		157,141	=		2.71
Curr Liab Exc Curr Prtn LTD		(57,994)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		99,146	=		1.56
Average Monthly Operating and Other Expenses		63,647			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		19,504	=		0.12
Total Tenant Revenue		167,279			IR < 1.50
Days Receivable Outstanding: 39.78					
Accounts Payable (AP)					
Accounts Payable		(34,054)	=		0.54
Total Operating Expenses		63,647			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.77 %	94.23%		
Year-to-Date		4.81 %	95.19%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	6.82	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	20.82	25	Total Points	12.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
120,321	
Average Dwelling Rent	
Actual/UML	170,263 1,107 153.81
Budget/UMA	87,300 1,144 76.31
Increase (Decrease)	82,964 (37) 77.50
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 161.79 26.74 %
Supplies and Materials	39.26 6.49
Fleet Costs	1.84 0.30
Outside Services	128.39 21.22
Utilities	58.77 9.71
Protective Services	7.11 1.17
Insurance	23.78 9.71
Other Expenses	18.65 3.08
Total Average Expense	\$ 439.60 78.45 %

Excess Cash	
35,499	
Average Dwelling Rent	
Actual/UML	182,067 1,089 167.19
Budget/UMA	153,083 1,144 133.81
Increase (Decrease)	28,984 (55) 33.37
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 134.72 23.11 %
Supplies and Materials	56.42 9.68
Fleet Costs	1.98 0.34
Outside Services	178.42 30.61
Utilities	68.62 11.77
Protective Services	9.86 1.69
Insurance	30.50 11.77
Other Expenses	23.89 4.10
Total Average Expense	\$ 504.41 93.08 %

KFI - FY Comparison for Scattered Sites - 69 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:36:29PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>717,631</td><td>=</td><td>9.41</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(76,298)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	717,631	=	9.41	Curr Liab Exc Curr Prtn LTD	(76,298)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	717,631	=	9.41					
	Curr Liab Exc Curr Prtn LTD	(76,298)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>641,333</td><td>=</td><td>15.72</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>40,790</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	641,333	=	15.72	Average Monthly Operating and Other Expenses	40,790		<i>IR >= 4.0</i>	
Expendable Fund Balance	641,333	=	15.72						
Average Monthly Operating and Other Expenses	40,790		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	0.00		<i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>26,725</td><td>=</td><td>0.32</td></tr><tr><td>Total Tenant Revenue</td><td>84,477</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	26,725	=	0.32	Total Tenant Revenue	84,477		<i>IR < 1.50</i>
	Tenant Receivable	26,725	=	0.32					
	Total Tenant Revenue	84,477		<i>IR < 1.50</i>					
Days Receivable Outstanding:	106.17								
Accounts Payable (AP)									
	<table><tr><td>Accounts Payable</td><td>(49,158)</td><td>=</td><td>1.21</td></tr><tr><td>Total Operating Expenses</td><td>40,790</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(49,158)	=	1.21	Total Operating Expenses	40,790		<i>IR < 0.75</i>
Accounts Payable	(49,158)	=	1.21						
Total Operating Expenses	40,790		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	23.19%	76.81%							
Year-to-Date	18.18%	81.82%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	0.00 5						
MENAR	11.00 11	Accts Payable	2.00 4						
DSCR	2.00 2	Occupancy	0.00 16						
Total Points	25.00 25	Total Points	2.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		351,006	=	6.57	
Curr Liab Exc Curr Prtn LTD		(53,439)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		297,567	=	5.34	
Average Monthly Operating and Other Expenses		55,767			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		28,116	=	0.27	
Total Tenant Revenue		103,429			IR < 1.50
Days Receivable Outstanding: 95.60					
Accounts Payable (AP)					
Accounts Payable		(25,988)	=	0.47	
Total Operating Expenses		55,767			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		13.04 %	86.96%		
Year-to-Date		33.49 %	91.39%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	25.00	25	Total Points	5.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
600,297			
Average Dwelling Rent			
Actual/UML	88,902	621	143.16
Budget/UMA	17,791	759	23.44
Increase (Decrease)	71,111	(138)	119.72
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 170.26	15.74 %	
Supplies and Materials	15.39	1.42	
Fleet Costs	9.39	0.87	
Outside Services	230.87	21.35	
Utilities	10.60	0.98	
Protective Services	0.86	0.08	
Insurance	22.72	0.98	
Other Expenses	75.99	7.03	
Total Average Expense	\$ 536.09	48.45 %	

Excess Cash			
241,803			
Average Dwelling Rent			
Actual/UML	118,299	711	166.38
Budget/UMA	183,333	778	235.65
Increase (Decrease)	(65,034)	(67)	(69.26)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 205.31	19.56 %	
Supplies and Materials	8.25	0.79	
Fleet Costs	14.97	1.43	
Outside Services	214.57	20.44	
Utilities	42.39	4.04	
Protective Services	0.79	0.08	
Insurance	68.11	4.04	
Other Expenses	140.99	13.43	
Total Average Expense	\$ 695.38	63.80 %	

KFI - FY Comparison for Spingview Convent - 0 Units

Period Ending May 31, 2021

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This Year																					
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>(77,227)</div></div><div>=</div><div>-3.49</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(22,099)</div></div> <div>IR >= 2.0</div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(99,325)</div></div><div>=</div><div>-9.54</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>10,415</div></div> <div>IR >= 4.0</div>																				
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div></div> <div>IR >= 1.25</div>																				
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>0</div></div><div>=</div><div>0.00</div></div> <div><div>Total Tenant Revenue</div><div>14,206</div></div> <div>IR < 1.50</div>																				
MASS	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(6,175)</div></div><div>=</div><div>0.59</div></div> <div><div>Total Operating Expenses</div><div>10,415</div></div> <div>IR < 0.75</div>																				
	Occupancy Current Month 0.00% Year-to-Date 0.00%																				
	Loss Current Month 0.00% Year-to-Date 0.00%																				
Occ % Current Month 0.00% Year-to-Date 0.00% IR >= 0.98																					
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	0.00 16																		
Total Points	2.00 25	Total Points	9.00 25																		
Capital Fund Occupancy 5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(188,746)	=		-10.01
Curr Liab Exc Curr Prtn LTD		(18,855)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(207,602)	=		-19.39
Average Monthly Operating and Other Expenses		10,704			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		30,875			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(7,459)	=		0.70
Total Operating Expenses		10,704			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(109,889)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	243.01 %	
Supplies and Materials	0.00	33.72	
Fleet Costs	0.00	0.00	
Outside Services	0.00	93.32	
Utilities	0.00	332.81	
Protective Services	0.00	0.00	
Insurance	0.00	332.81	
Other Expenses	0.00	59.04	
Total Average Expense	\$ 0.00	1,094.70 %	

Excess Cash			
(218,306)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	100.97 %	
Supplies and Materials	0.00	23.02	
Fleet Costs	0.00	0.00	
Outside Services	0.00	105.60	
Utilities	0.00	141.34	
Protective Services	0.00	0.00	
Insurance	0.00	141.34	
Other Expenses	0.00	9.34	
Total Average Expense	\$ 0.00	521.61 %	

KFI - FY Comparison for Springview - 173 Units

Period Ending May 31, 2021

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		(82,961)	=	-0.63
	Curr Liab Exc Curr Prtn LTD		(131,336)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(214,297)	=	-1.92
	Average Monthly Operating and Other Expenses		111,867		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			-387.87		IR >= 1.25
	Tenant Receivable (TR)				
MASS	Tenant Receivable		8,868	=	0.02
	Total Tenant Revenue		355,869		IR < 1.50
	Days Receivable Outstanding:		8.79		
MASS	Accounts Payable (AP)				
	Accounts Payable		(42,435)	=	0.38
	Total Operating Expenses		111,867		IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	3.47%	96.53%		
	Year-to-Date	6.05%	97.06%	IR >= 0.98	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		150,303	=	1.31	
Curr Liab Exc Curr Prtn LTD		(114,684)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		35,619	=	0.30	
Average Monthly Operating and Other Expenses		117,034			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		15,887	=	0.04	
Total Tenant Revenue		414,048			IR < 1.50
Days Receivable Outstanding: 13.23					
Accounts Payable (AP)					
Accounts Payable		(49,309)	=	0.42	
Total Operating Expenses		117,034			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.22 %	92.78%		
Year-to-Date		6.92 %	93.22%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	8.69	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	10.69	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(327,736)			
Average Dwelling Rent			
Actual/UML	313,765	1,847	169.88
Budget/UMA	181,837	1,903	95.55
Increase (Decrease)	131,928	(56)	74.33
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 171.51	54.64 %	
Supplies and Materials	27.55	8.78	
Fleet Costs	6.61	2.11	
Outside Services	152.43	48.56	
Utilities	110.82	35.30	
Protective Services	7.11	2.26	
Insurance	28.49	35.30	
Other Expenses	24.08	7.67	
Total Average Expense	\$ 528.61	194.63 %	

Excess Cash			
(81,416)			
Average Dwelling Rent			
Actual/UML	358,717	1,843	194.64
Budget/UMA	346,500	1,977	175.27
Increase (Decrease)	12,217	(134)	19.37
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 183.31	33.40 %	
Supplies and Materials	37.15	6.77	
Fleet Costs	8.17	1.49	
Outside Services	183.62	33.45	
Utilities	102.08	18.60	
Protective Services	11.15	2.03	
Insurance	38.86	18.60	
Other Expenses	27.27	4.97	
Total Average Expense	\$ 591.60	119.31 %	

KFI - FY Comparison for Sun Park/Hornsby - 124 Units

Period Ending May 31, 2021

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		This Year				Last Year						
FASS	Quick Ratio (QR)					Quick Ratio (QR)						
	Current Assets, Unrestricted		16,828		=	0.22	Current Assets, Unrestricted		117,644		=	1.54
	Curr Liab Exc Curr Prtn LTD		(74,792)			IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(76,165)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)						
	Expendable Fund Balance		(57,964)		=	-0.98	Expendable Fund Balance		41,479		=	0.70
	Average Monthly Operating and Other Expenses		59,048			IR >= 4.0	Average Monthly Operating and Other Expenses		59,543			IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)						
			-15.04			IR >= 1.25			0.00			IR >= 1.25
MASS	Tenant Receivable (TR)					Tenant Receivable (TR)						
	Tenant Receivable		27,574		=	0.10	Tenant Receivable		9,863		=	0.04
	Total Tenant Revenue		270,558			IR < 1.50	Total Tenant Revenue		278,699			IR < 1.50
	Days Receivable Outstanding: 34.14					Days Receivable Outstanding: 11.90						
MASS	Accounts Payable (AP)					Accounts Payable (AP)						
	Accounts Payable		(27,085)		=	0.46	Accounts Payable		(31,701)		=	0.53
	Total Operating Expenses		59,048			IR < 0.75	Total Operating Expenses		59,543			IR < 0.75
MASS	Occupancy		Loss		Occ %		Occupancy		Loss		Occ %	
	Current Month		2.42%		97.58%		Current Month		3.23 %		96.77%	
	Year-to-Date		2.86%		97.14%		Year-to-Date		3.37 %		96.63%	
						IR >= 0.98						
MASS	FASS KFI		MP		MASS KFI		MP		FASS KFI		MP	
	QR		0.00 12		Accts Recvble 5.00 5		QR		9.81 12		Accts Recvble 5.00 5	
	MENAR		0.00 11		Accts Payable 4.00 4		MENAR		0.00 11		Accts Payable 4.00 4	
	DSCR		0.00 2		Occupancy 12.00 16		DSCR		2.00 2		Occupancy 12.00 16	
MASS	Total Points		0.00 25		Total Points 21.00 25		Total Points		11.81 25		Total Points 21.00 25	
MASS	Capital Fund Occupancy					Capital Fund Occupancy						
			5.00						5.00			
MASS	Excess Cash					Excess Cash						
			(118,223)						(18,064)			
MASS	Average Dwelling Rent					Average Dwelling Rent						
	Actual/UML		283,873 1,325 214.24		Actual/UML		283,002 1,318 214.72		Actual/UML		283,002 1,318 214.72	
	Budget/UMA		285,952 1,364 209.64		Budget/UMA		277,071 1,364 203.13		Budget/UMA		277,071 1,364 203.13	
	Increase (Decrease)		(2,079) (39) 4.60		Increase (Decrease)		5,931 (46) 11.59		Increase (Decrease)		5,931 (46) 11.59	
MASS	PUM / Percentage of Revenue					PUM / Percentage of Revenue						
	Expense		Amount		Percent		Expense		Amount		Percent	
	Salaries and Benefits		\$ 177.58 42.67 %		Salaries and Benefits		\$ 189.16 42.49 %		Salaries and Benefits		\$ 189.16 42.49 %	
	Supplies and Materials		21.33 5.12		Supplies and Materials		21.84 4.91		Supplies and Materials		21.84 4.91	
MASS	Fleet Costs		0.73 0.18		Fleet Costs		0.79 0.18		Fleet Costs		0.79 0.18	
	Outside Services		68.60 16.48		Outside Services		83.86 18.84		Outside Services		83.86 18.84	
	Utilities		76.91 18.48		Utilities		63.21 14.49		Utilities		63.21 14.49	
	Protective Services		0.73 0.17		Protective Services		1.53 0.34		Protective Services		1.53 0.34	
MASS	Insurance		16.35 18.85		Insurance		22.05 14.49		Insurance		22.05 14.49	
	Other Expenses		18.93 4.55		Other Expenses		20.50 4.61		Other Expenses		20.50 4.61	
	Total Average Expense		\$ 381.14 106.51 %		Total Average Expense		\$ 402.95 100.35 %		Total Average Expense		\$ 402.95 100.35 %	

KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year						
FASS	Quick Ratio (QR)					
	<table><tr><td>Current Assets, Unrestricted</td><td>318,568</td><td rowspan="2">= 12.27</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(25,956)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	318,568	= 12.27	Curr Liab Exc Curr Prtn LTD	(25,956)
	Current Assets, Unrestricted	318,568	= 12.27			
	Curr Liab Exc Curr Prtn LTD	(25,956)				
Months Expendable Net Assets Ratio (MENAR)						
<table><tr><td>Expendable Fund Balance</td><td>292,613</td><td rowspan="2">= 15.85</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>18,467</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	292,613	= 15.85	Average Monthly Operating and Other Expenses	18,467	
Expendable Fund Balance	292,613	= 15.85				
Average Monthly Operating and Other Expenses	18,467					
Debt Service Coverage Ratio (DSCR)						
0.00 <i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)					
	<table><tr><td>Tenant Receivable</td><td>7,077</td><td rowspan="2">= 0.08</td></tr><tr><td>Total Tenant Revenue</td><td>90,325</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	7,077	= 0.08	Total Tenant Revenue	90,325
	Tenant Receivable	7,077	= 0.08			
	Total Tenant Revenue	90,325				
Days Receivable Outstanding: 26.75						
Accounts Payable (AP)						
<table><tr><td>Accounts Payable</td><td>(11,270)</td><td rowspan="2">= 0.61</td></tr><tr><td>Total Operating Expenses</td><td>18,467</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(11,270)	= 0.61	Total Operating Expenses	18,467	
Accounts Payable	(11,270)	= 0.61				
Total Operating Expenses	18,467					
Occupancy	Loss	Occ %				
Current Month	2.94%	97.06%				
Year-to-Date	4.01%	95.99%				
<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP			
QR	12.00 12	Accts Recvble	5.00 5			
MENAR	11.00 11	Accts Payable	4.00 4			
DSCR	2.00 2	Occupancy	8.00 16			
Total Points	25.00 25	Total Points	17.00 25			
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		32,856	=	1.97	
Curr Liab Exc Curr Prtn LTD		(16,719)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		16,136	=	0.88	
Average Monthly Operating and Other Expenses		18,418		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		1,733	=	0.02	
Total Tenant Revenue		91,641		IR < 1.50	
Days Receivable Outstanding: 6.34					
Accounts Payable (AP)					
Accounts Payable		(6,649)	=	0.36	
Total Operating Expenses		18,418		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		11.76 %	88.24%		
Year-to-Date		4.81 %	95.19%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.83	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	13.83	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
273,806			
Average Dwelling Rent			
Actual/UML	93,499	359	260.44
Budget/UMA	87,850	374	234.89
Increase (Decrease)	5,649	(15)	25.55
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 183.11	34.49 %	
Supplies and Materials	16.99	3.20	
Fleet Costs	0.00	0.00	
Outside Services	119.98	22.60	
Utilities	117.25	22.08	
Protective Services	0.74	0.14	
Insurance	13.86	22.08	
Other Expenses	11.66	2.20	
Total Average Expense	\$ 463.58	106.79 %	

Excess Cash			
(2,282)			
Average Dwelling Rent			
Actual/UML	91,825	356	257.94
Budget/UMA	91,529	374	244.73
Increase (Decrease)	296	(18)	13.21
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 192.81	36.21 %	
Supplies and Materials	27.33	5.13	
Fleet Costs	0.00	0.00	
Outside Services	99.86	18.75	
Utilities	114.47	21.50	
Protective Services	0.00	0.00	
Insurance	2.86	21.50	
Other Expenses	20.80	3.91	
Total Average Expense	\$ 458.12	107.00 %	

KFI - FY Comparison for Tarry Towne/Escondida/Wmburg - 133 Units

Period Ending May 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted</div><div>(10,321)</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(80,317)</div></div> <div>= -0.13</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance</div><div>(90,638)</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>75,386</div></div> <div>= -1.20</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div>-38.06</div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable</div><div>2,166</div></div> <div><div>Total Tenant Revenue</div><div>392,373</div></div> <div>= 0.01</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 1.85</div>																			
MASS	Accounts Payable (AP) <div><div>Accounts Payable</div><div>(31,575)</div></div> <div><div>Total Operating Expenses</div><div>75,386</div></div> <div>= 0.42</div> <div>IR < 0.75</div>																			
	Occupancy <div>Current Month2.26%97.74%</div> <div>Year-to-Date3.55%96.45%</div> <div>IR >= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	0.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	0.00 25	Total Points	21.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		304,420	=	4.33	
Curr Liab Exc Curr Prtn LTD		(70,304)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		234,116	=	3.54	
Average Monthly Operating and Other Expenses		66,165		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		996	=	0.00	
Total Tenant Revenue		403,124		IR < 1.50	
Days Receivable Outstanding: 0.83					
Accounts Payable (AP)					
Accounts Payable		(32,725)	=	0.49	
Total Operating Expenses		66,165		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		5.26 %	94.74%		
Year-to-Date		2.32 %	97.68%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	9.72	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	23.72	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(167,488)			
Average Dwelling Rent			
Actual/UML	408,644	1,411	289.61
Budget/UMA	387,926	1,463	265.16
Increase (Decrease)	20,718	(52)	24.46
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 208.58	38.39 %	
Supplies and Materials	25.46	4.69	
Fleet Costs	1.50	0.28	
Outside Services	93.09	17.14	
Utilities	101.00	18.59	
Protective Services	0.73	0.13	
Insurance	16.42	18.59	
Other Expenses	22.49	4.14	
Total Average Expense	\$ 469.28	101.95 %	

Excess Cash			
167,951			
Average Dwelling Rent			
Actual/UML	402,125	1,429	281.40
Budget/UMA	398,292	1,463	272.24
Increase (Decrease)	3,833	(34)	9.16
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 185.68	36.81 %	
Supplies and Materials	20.19	4.00	
Fleet Costs	1.75	0.35	
Outside Services	85.28	16.91	
Utilities	93.21	18.48	
Protective Services	0.00	0.00	
Insurance	20.79	18.48	
Other Expenses	20.13	3.99	
Total Average Expense	\$ 427.03	99.02 %	

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:39:05PM

This Year						
FASS	Quick Ratio (QR)					
	<table><tr><td>Current Assets, Unrestricted</td><td>975,966</td><td rowspan="2">= 2.38</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(410,297)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	975,966	= 2.38	Curr Liab Exc Curr Prtn LTD	(410,297)
	Current Assets, Unrestricted	975,966	= 2.38			
	Curr Liab Exc Curr Prtn LTD	(410,297)				
Months Expendable Net Assets Ratio (MENAR)						
<table><tr><td>Expendable Fund Balance</td><td>565,669</td><td rowspan="2">= 7.54</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>75,050</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	565,669	= 7.54	Average Monthly Operating and Other Expenses	75,050	
Expendable Fund Balance	565,669	= 7.54				
Average Monthly Operating and Other Expenses	75,050					
Debt Service Coverage Ratio (DSCR)						
0.00 <i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)					
	<table><tr><td>Tenant Receivable</td><td>(2,215)</td><td rowspan="2">= -0.01</td></tr><tr><td>Total Tenant Revenue</td><td>179,830</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	(2,215)	= -0.01	Total Tenant Revenue	179,830
	Tenant Receivable	(2,215)	= -0.01			
	Total Tenant Revenue	179,830				
Days Receivable Outstanding: -5.27						
Accounts Payable (AP)						
<table><tr><td>Accounts Payable</td><td>(204,160)</td><td rowspan="2">= 2.72</td></tr><tr><td>Total Operating Expenses</td><td>75,050</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(204,160)	= 2.72	Total Operating Expenses	75,050	
Accounts Payable	(204,160)	= 2.72				
Total Operating Expenses	75,050					
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>			
Current Month	72.94%	98.57%				
Year-to-Date	73.01%	98.31%				
FASS KFI		MP	MASS KFI		MP	
QR	12.00	12	Accts Recvble	5.00	5	
MENAR	11.00	11	Accts Payable	0.00	4	
DSCR	2.00	2	Occupancy	16.00	16	
Total Points	25.00	25	Total Points	21.00	25	
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		704,471	=		0.47
Curr Liab Exc Curr Prtn LTD		(1,497,457)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(792,986)	=		-14.46
Average Monthly Operating and Other Expenses		54,854			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		3,518,666.1			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		2,052	=		0.01
Total Tenant Revenue		150,992			IR < 1.50
Days Receivable Outstanding: 4.56					
Accounts Payable (AP)					
Accounts Payable		(1,455,851)	=		26.54
Total Operating Expenses		54,854			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		72.94 %	57.98%		
Year-to-Date		72.76 %	93.28%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
490,584			
Average Dwelling Rent			
Actual/UML	143,883	757	190.07
Budget/UMA	492,785	770	639.98
Increase (Decrease)	(348,902)	(13)	(449.91)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 483.38	42.22 %	
Supplies and Materials	24.35	2.13	
Fleet Costs	2.61	0.23	
Outside Services	124.21	10.85	
Utilities	48.35	4.22	
Protective Services	3.23	0.28	
Insurance	36.02	4.22	
Other Expenses	60.22	5.26	
Total Average Expense	\$ 782.36	69.41 %	

Excess Cash			
(845,854)			
Average Dwelling Rent			
Actual/UML	145,983	764	191.08
Budget/UMA	186,710	819	227.97
Increase (Decrease)	(40,727)	(55)	(36.90)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 238.44	21.08 %	
Supplies and Materials	20.09	1.78	
Fleet Costs	1.53	0.14	
Outside Services	82.29	7.27	
Utilities	66.98	5.92	
Protective Services	0.02	0.00	
Insurance	38.95	5.92	
Other Expenses	51.07	4.51	
Total Average Expense	\$ 499.38	46.62 %	

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year																															
FASS	Quick Ratio (QR)																														
	<div>Current Assets, Unrestricted73,005</div> <div>Curr Liab Exc Curr Prtn LTD(110,469)</div> <div>=0.66</div> <div>IR >= 2.0</div>																														
	Months Expendable Net Assets Ratio (MENAR)																														
	<div>Expendable Fund Balance(37,465)</div> <div>Average Monthly Operating and Other Expenses98,645</div> <div>=-0.38</div> <div>IR >= 4.0</div>																														
Debt Service Coverage Ratio (DSCR)																															
0.00																															
IR >= 1.25																															
MASS	Tenant Receivable (TR)																														
	<div>Tenant Receivable8,257</div> <div>Total Tenant Revenue322,375</div> <div>=0.03</div> <div>IR < 1.50</div>																														
	Days Receivable Outstanding: 8.59																														
	Accounts Payable (AP)																														
<div>Accounts Payable(66,981)</div> <div>Total Operating Expenses98,645</div> <div>=0.68</div> <div>IR < 0.75</div>																															
<div>OccupancyLossOcc %</div> <div>Current Month0.78%99.22%</div> <div>Year-to-Date4.02%95.98%</div> <div>IR >= 0.98</div>																															
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>8.00</td><td>16</td></tr><tr><td>Total Points</td><td>2.00</td><td>25</td><td>Total Points</td><td>17.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	2.00	25	Total Points	17.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	0.00	12	Accts Recvble	5.00	5																										
MENAR	0.00	11	Accts Payable	4.00	4																										
DSCR	2.00	2	Occupancy	8.00	16																										
Total Points	2.00	25	Total Points	17.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		79,478	=		0.68
Curr Liab Exc Curr Prtn LTD		(116,606)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(37,128)	=		-0.55
Average Monthly Operating and Other Expenses		67,107			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		8,941	=		0.03
Total Tenant Revenue		355,370			IR < 1.50
Days Receivable Outstanding: 8.44					
Accounts Payable (AP)					
Accounts Payable		(72,978)	=		1.09
Total Operating Expenses		67,107			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.55 %	98.45%		
Year-to-Date		2.04 %	97.96%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	19.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(137,088)			
Average Dwelling Rent			
Actual/UML	345,042	1,362	253.33
Budget/UMA	345,147	1,419	243.23
Increase (Decrease)	(105)	(57)	10.10
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 144.38	21.26 %	
Supplies and Materials	14.60	2.15	
Fleet Costs	0.94	0.14	
Outside Services	73.87	10.88	
Utilities	118.15	17.40	
Protective Services	289.41	42.62	
Insurance	28.72	17.40	
Other Expenses	21.37	3.15	
Total Average Expense	\$ 691.45	114.99 %	

Excess Cash			
(104,235)			
Average Dwelling Rent			
Actual/UML	349,955	1,390	251.77
Budget/UMA	340,604	1,419	240.03
Increase (Decrease)	9,351	(29)	11.74
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 148.24	29.50 %	
Supplies and Materials	15.36	3.06	
Fleet Costs	0.75	0.15	
Outside Services	96.55	19.21	
Utilities	108.86	21.66	
Protective Services	40.96	8.15	
Insurance	17.51	21.66	
Other Expenses	20.23	4.02	
Total Average Expense	\$ 448.45	107.42 %	

KFI - FY Comparison for Villa Tranchese - 201 Units

Period Ending May 31, 2021

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This Year																				
FASS	Quick Ratio (QR)																			
	<table><tr><td>Current Assets, Unrestricted</td><td>506,018</td><td>=</td><td>3.40</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(148,780)</td><td></td><td>IR >= 2.0</td></tr></table>	Current Assets, Unrestricted	506,018	=	3.40	Curr Liab Exc Curr Prtn LTD	(148,780)		IR >= 2.0											
	Current Assets, Unrestricted	506,018	=	3.40																
	Curr Liab Exc Curr Prtn LTD	(148,780)		IR >= 2.0																
Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>357,238</td><td>=</td><td>2.77</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>128,904</td><td></td><td>IR >= 4.0</td></tr></table>	Expendable Fund Balance	357,238	=	2.77	Average Monthly Operating and Other Expenses	128,904		IR >= 4.0												
Expendable Fund Balance	357,238	=	2.77																	
Average Monthly Operating and Other Expenses	128,904		IR >= 4.0																	
Debt Service Coverage Ratio (DSCR)																				
	-0.59																			
	IR >= 1.25																			
MASS	Tenant Receivable (TR)																			
	<table><tr><td>Tenant Receivable</td><td>45,153</td><td>=</td><td>0.08</td></tr><tr><td>Total Tenant Revenue</td><td>555,817</td><td></td><td>IR < 1.50</td></tr></table>	Tenant Receivable	45,153	=	0.08	Total Tenant Revenue	555,817		IR < 1.50											
	Tenant Receivable	45,153	=	0.08																
	Total Tenant Revenue	555,817		IR < 1.50																
	Days Receivable Outstanding: 28.20																			
Accounts Payable (AP)																				
<table><tr><td>Accounts Payable</td><td>(63,546)</td><td>=</td><td>0.49</td></tr><tr><td>Total Operating Expenses</td><td>128,904</td><td></td><td>IR < 0.75</td></tr></table>	Accounts Payable	(63,546)	=	0.49	Total Operating Expenses	128,904		IR < 0.75												
Accounts Payable	(63,546)	=	0.49																	
Total Operating Expenses	128,904		IR < 0.75																	
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>1.00%</td><td>99.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.71%</td><td>97.29%</td><td>IR >= 0.98</td></tr></table>	Occupancy	Loss	Occ %		Current Month	1.00%	99.00%		Year-to-Date	2.71%	97.29%	IR >= 0.98								
Occupancy	Loss	Occ %																		
Current Month	1.00%	99.00%																		
Year-to-Date	2.71%	97.29%	IR >= 0.98																	
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>8.60 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>20.60 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	8.60 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	20.60 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	8.60 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	20.60 25	Total Points	21.00 25																	
Capital Fund Occupancy																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		400,772	=	2.82	
Curr Liab Exc Curr Prtn LTD		(141,962)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		185,090	=	1.85	
Average Monthly Operating and Other Expenses		100,089		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.26		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		18,173	=	0.03	
Total Tenant Revenue		609,640		IR < 1.50	
Days Receivable Outstanding: 10.40					
Accounts Payable (AP)					
Accounts Payable		(69,271)	=	0.69	
Total Operating Expenses		100,089		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		1.00 %	99.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.25	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.25	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
226,540			
Average Dwelling Rent			
Actual/UML	564,682	2,151	262.52
Budget/UMA	543,807	2,211	245.96
Increase (Decrease)	20,875	(60)	16.57
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 190.05	32.02 %	
Supplies and Materials	21.23	3.58	
Fleet Costs	8.72	1.47	
Outside Services	70.75	11.92	
Utilities	122.97	20.72	
Protective Services	92.61	15.60	
Insurance	28.77	20.72	
Other Expenses	20.69	3.49	
Total Average Expense	\$ 555.79	109.51 %	

Excess Cash			
85,001			
Average Dwelling Rent			
Actual/UML	582,077	2,189	265.91
Budget/UMA	551,833	2,211	249.59
Increase (Decrease)	30,244	(22)	16.32
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 187.24	34.77 %	
Supplies and Materials	15.80	2.93	
Fleet Costs	2.54	0.47	
Outside Services	52.50	9.75	
Utilities	98.37	18.27	
Protective Services	14.28	2.65	
Insurance	19.11	18.27	
Other Expenses	24.16	4.49	
Total Average Expense	\$ 414.01	91.60 %	

KFI - FY Comparison for Villa Veramendi - 166 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:36:56PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>45,508</td><td>=</td><td>0.34</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(133,125)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	45,508	=	0.34	Curr Liab Exc Curr Prtn LTD	(133,125)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	45,508	=	0.34					
	Curr Liab Exc Curr Prtn LTD	(133,125)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>(87,617)</td><td>=</td><td>-0.73</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>120,147</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	(87,617)	=	-0.73	Average Monthly Operating and Other Expenses	120,147		<i>IR >= 4.0</i>	
Expendable Fund Balance	(87,617)	=	-0.73						
Average Monthly Operating and Other Expenses	120,147		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	-150.14		<i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>90,898</td><td>=</td><td>0.40</td></tr><tr><td>Total Tenant Revenue</td><td>228,587</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	90,898	=	0.40	Total Tenant Revenue	228,587		<i>IR < 1.50</i>
	Tenant Receivable	90,898	=	0.40					
	Total Tenant Revenue	228,587		<i>IR < 1.50</i>					
Days Receivable Outstanding:	136.00								
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(64,096)</td><td>=</td><td>0.53</td></tr><tr><td>Total Operating Expenses</td><td>120,147</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(64,096)	=	0.53	Total Operating Expenses	120,147		<i>IR < 0.75</i>	
Accounts Payable	(64,096)	=	0.53						
Total Operating Expenses	120,147		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	3.61%	96.39%							
Year-to-Date	1.97%	98.03%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	0.00 12	Accts Recvble	0.00 5						
MENAR	0.00 11	Accts Payable	4.00 4						
DSCR	0.00 2	Occupancy	16.00 16						
Total Points	0.00 25	Total Points	20.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		220,676	=	1.68	
Curr Liab Exc Curr Prtn LTD		(131,029)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		89,647	=	0.78	
Average Monthly Operating and Other Expenses		115,265		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		54,662	=	0.18	
Total Tenant Revenue		307,246		IR < 1.50	
		Days Receivable Outstanding: 59.72			
Accounts Payable (AP)					
Accounts Payable		(81,868)	=	0.71	
Total Operating Expenses		115,265		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		3.61 %	96.39%		
Year-to-Date		2.08 %	97.92%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.48	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	12.48	25	Total Points	18.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(209,433)			
Average Dwelling Rent			
Actual/UML	224,758	1,790	125.56
Budget/UMA	141,185	1,826	77.32
Increase (Decrease)	83,573	(36)	48.24
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 177.62	30.68 %	
Supplies and Materials	49.56	8.56	
Fleet Costs	5.63	0.97	
Outside Services	163.07	28.17	
Utilities	92.05	15.90	
Protective Services	8.01	1.38	
Insurance	21.60	16.16	
Other Expenses	13.95	2.41	
Total Average Expense	\$ 531.48	104.25 %	

Excess Cash			
(25,619)			
Average Dwelling Rent			
Actual/UML	278,899	1,788	155.98
Budget/UMA	242,917	1,826	133.03
Increase (Decrease)	35,982	(38)	22.95
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 181.52	27.73 %	
Supplies and Materials	57.38	8.77	
Fleet Costs	2.95	0.45	
Outside Services	190.41	29.09	
Utilities	93.37	14.40	
Protective Services	6.55	1.00	
Insurance	21.60	14.40	
Other Expenses	18.22	2.78	
Total Average Expense	\$ 571.99	98.61 %	

KFI - FY Comparison for WC White - 75 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:37:04PM

This Year																					
FASS	Quick Ratio (QR)																				
	<table><tr><td>Current Assets, Unrestricted</td><td>251,107</td><td>=</td><td>3.91</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(64,142)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	251,107	=	3.91	Curr Liab Exc Curr Prtn LTD	(64,142)		<i>IR >= 2.0</i>												
	Current Assets, Unrestricted	251,107	=	3.91																	
	Curr Liab Exc Curr Prtn LTD	(64,142)		<i>IR >= 2.0</i>																	
	Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>186,965</td><td>=</td><td>3.39</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>55,144</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	186,965	=	3.39	Average Monthly Operating and Other Expenses	55,144		<i>IR >= 4.0</i>													
Expendable Fund Balance	186,965	=	3.39																		
Average Monthly Operating and Other Expenses	55,144		<i>IR >= 4.0</i>																		
Debt Service Coverage Ratio (DSCR)																					
<table><tr><td>0.00</td><td><i>IR >= 1.25</i></td></tr></table>	0.00	<i>IR >= 1.25</i>																			
0.00	<i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR)																				
	<table><tr><td>Tenant Receivable</td><td>4,626</td><td>=</td><td>0.03</td></tr><tr><td>Total Tenant Revenue</td><td>161,733</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	4,626	=	0.03	Total Tenant Revenue	161,733		<i>IR < 1.50</i>												
	Tenant Receivable	4,626	=	0.03																	
	Total Tenant Revenue	161,733		<i>IR < 1.50</i>																	
	Days Receivable Outstanding: 9.66																				
Accounts Payable (AP)																					
<table><tr><td>Accounts Payable</td><td>(37,696)</td><td>=</td><td>0.68</td></tr><tr><td>Total Operating Expenses</td><td>55,144</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(37,696)	=	0.68	Total Operating Expenses	55,144		<i>IR < 0.75</i>													
Accounts Payable	(37,696)	=	0.68																		
Total Operating Expenses	55,144		<i>IR < 0.75</i>																		
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>2.67%</td><td>97.33%</td></tr><tr><td>Year-to-Date</td><td>1.70%</td><td>98.30%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	2.67%	97.33%	Year-to-Date	1.70%	98.30%												
Occupancy	Loss	Occ %																			
Current Month	2.67%	97.33%																			
Year-to-Date	1.70%	98.30%																			
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>9.51 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>23.51 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	9.51 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	23.51 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	9.51 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	23.51 25	Total Points	25.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		234,108	=	3.94	
Curr Liab Exc Curr Prtn LTD		(59,384)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		174,724	=	5.16	
Average Monthly Operating and Other Expenses		33,872			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		603	=	0.00	
Total Tenant Revenue		160,273			IR < 1.50
Days Receivable Outstanding: 1.27					
Accounts Payable (AP)					
Accounts Payable		(32,399)	=	0.96	
Total Operating Expenses		33,872			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.12 %	99.88%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	23.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
131,229			
Average Dwelling Rent			
Actual/UML	162,872	811	200.83
Budget/UMA	140,709	825	170.56
Increase (Decrease)	22,163	(14)	30.27
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 164.57	26.64 %	
Supplies and Materials	26.78	4.34	
Fleet Costs	2.40	0.39	
Outside Services	66.59	10.78	
Utilities	51.96	8.41	
Protective Services	243.02	39.35	
Insurance	21.05	8.41	
Other Expenses	29.20	4.73	
Total Average Expense	\$ 605.55	103.05 %	

Excess Cash			
140,852			
Average Dwelling Rent			
Actual/UML	157,023	824	190.56
Budget/UMA	154,000	825	186.67
Increase (Decrease)	3,023	(1)	3.89
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.16	34.48 %	
Supplies and Materials	22.08	4.97	
Fleet Costs	2.27	0.51	
Outside Services	61.70	13.89	
Utilities	56.11	12.63	
Protective Services	36.40	8.19	
Insurance	14.48	12.63	
Other Expenses	29.81	6.71	
Total Average Expense	\$ 376.01	94.01 %	

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
6/10/2021 2:37:13PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		298,411	=	2.48
	Curr Liab Exc Curr Prtn LTD		(120,520)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		177,891	=	1.48
	Average Monthly Operating and Other Expenses		120,220		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.34		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		53,682	=	0.17
	Total Tenant Revenue		317,009		IR < 1.50
MASS	Days Receivable Outstanding: 56.80				
	Accounts Payable (AP)				
	Accounts Payable		(53,738)	=	0.45
MASS	Total Operating Expenses		120,220		IR < 0.75
	Occupancy		Loss	Occ %	
	Current Month		0.99%	99.01%	
MASS	Year-to-Date		2.87%	97.13%	
				IR >= 0.98	
MASS	FASS KFI		MP	MASS KFI	
	QR		12.00 12	Accts Recvble 2.00 5	
	MENAR		6.70 11	Accts Payable 4.00 4	
MASS	DSCR		0.00 2	Occupancy 12.00 16	
	Total Points		18.70 25	Total Points 18.00 25	
MASS	Capital Fund Occupancy				
			5.00		

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		358,794	=	3.08	
Curr Liab Exc Curr Prtn LTD		(116,426)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		242,367	=	2.13	
Average Monthly Operating and Other Expenses		113,769		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		22,278	=	0.06	
Total Tenant Revenue		402,629		IR < 1.50	
Days Receivable Outstanding: 18.94					
Accounts Payable (AP)					
Accounts Payable		(62,985)	=	0.55	
Total Operating Expenses		113,769		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		2.96 %	97.04%		
Year-to-Date		2.51 %	97.49%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.66	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.66	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
55,764			
Average Dwelling Rent			
Actual/UML	331,366	2,169	152.77
Budget/UMA	147,580	2,233	66.09
Increase (Decrease)	183,787	(64)	86.68
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 209.81	35.98 %	
Supplies and Materials	31.24	5.36	
Fleet Costs	4.49	0.77	
Outside Services	111.50	19.12	
Utilities	88.46	15.17	
Protective Services	7.84	1.35	
Insurance	22.51	15.17	
Other Expenses	19.33	3.31	
Total Average Expense	\$ 495.18	96.22 %	

Excess Cash			
128,598			
Average Dwelling Rent			
Actual/UML	380,114	2,177	174.60
Budget/UMA	265,998	2,233	119.12
Increase (Decrease)	114,116	(56)	55.48
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 201.64	33.75%	
Supplies and Materials	28.54	4.78	
Fleet Costs	2.42	0.40	
Outside Services	106.96	17.90	
Utilities	88.89	14.88	
Protective Services	4.18	0.70	
Insurance	23.17	14.88	
Other Expenses	22.30	3.73	
Total Average Expense	\$ 478.08	91.03%	

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending May 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
6/10/2021 2:39:31PM

This Year						
FASS	Quick Ratio (QR)					
	<table><tr><td>Current Assets, Unrestricted</td><td>72,045</td><td rowspan="2">= 1.70</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(42,382)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	72,045	= 1.70	Curr Liab Exc Curr Prtn LTD	(42,382)
	Current Assets, Unrestricted	72,045	= 1.70			
	Curr Liab Exc Curr Prtn LTD	(42,382)				
	Months Expendable Net Assets Ratio (MENAR)					
<table><tr><td>Expendable Fund Balance</td><td>29,663</td><td rowspan="2">= 0.79</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>37,681</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	29,663	= 0.79	Average Monthly Operating and Other Expenses	37,681	
Expendable Fund Balance	29,663	= 0.79				
Average Monthly Operating and Other Expenses	37,681					
Debt Service Coverage Ratio (DSCR)						
0.00 <i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)					
	<table><tr><td>Tenant Receivable</td><td>2,247</td><td rowspan="2">= 0.06</td></tr><tr><td>Total Tenant Revenue</td><td>39,140</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	2,247	= 0.06	Total Tenant Revenue	39,140
	Tenant Receivable	2,247	= 0.06			
	Total Tenant Revenue	39,140				
	Days Receivable Outstanding: 19.52					
Accounts Payable (AP)						
<table><tr><td>Accounts Payable</td><td>(17,081)</td><td rowspan="2">= 0.45</td></tr><tr><td>Total Operating Expenses</td><td>37,681</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(17,081)	= 0.45	Total Operating Expenses	37,681	
Accounts Payable	(17,081)	= 0.45				
Total Operating Expenses	37,681					
Occupancy	Loss	Occ %				
Current Month	4.00%	96.00%				
Year-to-Date	3.27%	96.73% <i>IR >= 0.98</i>				
FASS KFI	MP	MASS KFI	MP			
QR	10.56 12	Accts Recvble	5.00 5			
MENAR	0.00 11	Accts Payable	4.00 4			
DSCR	2.00 2	Occupancy	12.00 16			
Total Points	12.56 25	Total Points	21.00 25			
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		142,089	=		3.68
Curr Liab Exc Curr Prtn LTD		(38,575)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		103,514	=		2.98
Average Monthly Operating and Other Expenses		34,690			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(4,659)	=		-0.07
Total Tenant Revenue		63,683			IR < 1.50
Days Receivable Outstanding: -24.53					
Accounts Payable (AP)					
Accounts Payable		(17,724)	=		0.51
Total Operating Expenses		34,690			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.00 %	94.00%		
Year-to-Date		3.64 %	96.36%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.91	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	22.91	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(8,665)			
Average Dwelling Rent			
Actual/UML	32,495	532	61.08
Budget/UMA	60,478	550	109.96
Increase (Decrease)	(27,983)	(18)	(48.88)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 273.78	46.95 %	
Supplies and Materials	43.35	7.44	
Fleet Costs	0.00	0.00	
Outside Services	201.58	34.57	
Utilities	97.64	16.75	
Protective Services	15.03	2.58	
Insurance	21.08	16.75	
Other Expenses	8.66	1.48	
Total Average Expense	\$ 661.10	126.52 %	

Excess Cash			
68,824			
Average Dwelling Rent			
Actual/UML	57,146	530	107.82
Budget/UMA	79,750	550	145.00
Increase (Decrease)	(22,604)	(20)	(37.18)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 189.58	28.61 %	
Supplies and Materials	62.35	9.41	
Fleet Costs	0.09	0.01	
Outside Services	158.87	23.98	
Utilities	127.66	19.27	
Protective Services	17.10	2.58	
Insurance	29.49	19.27	
Other Expenses	16.30	2.46	
Total Average Expense	\$ 601.42	105.59 %	

KFI - FY Comparison for Beacon - 3,644 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByLineOfBusiness
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 6/10/2021 2:35:11PM

		This Year				Last Year										
FASS	Quick Ratio (QR)					Quick Ratio (QR)										
	Current Assets, Unrestricted		27,890,289	=	3.78	Current Assets, Unrestricted		28,217,407	=	3.33						
	Curr Liab Exc Curr Prtn LTD		(7,386,996)		IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(8,470,608)		IR >= 2.0						
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)										
	Expendable Fund Balance		18,194,878	=	7.07	Expendable Fund Balance		17,675,847	=	8.92						
	Average Monthly Operating and Other Expenses		2,574,431		IR >= 4.0	Average Monthly Operating and Other Expenses		1,981,269		IR >= 4.0						
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)										
	-0.40					-0.26										
	IR >= 1.25					IR >= 1.25										
MASS	Tenant Receivable (TR)					Tenant Receivable (TR)										
	Tenant Receivable		1,820,855	=	0.08	Tenant Receivable		1,400,922	=	0.07						
	Total Tenant Revenue		23,669,505		IR < 1.50	Total Tenant Revenue		21,339,774		IR < 1.50						
MASS	Days Receivable Outstanding: 25.96					Days Receivable Outstanding: 22.18										
	Accounts Payable (AP)					Accounts Payable (AP)										
	Accounts Payable		(2,169,680)	=	0.84	Accounts Payable		(2,185,886)	=	1.10						
MASS	Total Operating Expenses		2,574,431		IR < 0.75	Total Operating Expenses		1,981,269		IR < 0.75						
	Occupancy		Loss	Occ %		Occupancy		Loss	Occ %							
	Current Month		9.30%	90.70%		Current Month		9.69 %	90.31%							
MASS	Year-to-Date		10.21%	89.79%		IR >= 0.98	Year-to-Date		8.02 %	91.98%						
										IR >= 0.98						
MASS	FASS KFI		MP	MASS KFI		MP	FASS KFI		MP	MASS KFI		MP				
	QR		12.00	12	Accts Recvble		5.00	5	QR		12.00	12	Accts Recvble		5.00	5
	MENAR		11.00	11	Accts Payable		2.00	4	MENAR		11.00	11	Accts Payable		2.00	4
MASS	DSCR		0.00	2	Occupancy		0.00	16	DSCR		0.00	2	Occupancy		1.00	16
	Total Points		23.00	25	Total Points		7.00	25	Total Points		23.00	25	Total Points		8.00	25
MASS	Capital Fund Occupancy					Capital Fund Occupancy										
	5.00					5.00										
MASS	Excess Cash					Excess Cash										
	14,843,258					15,158,852										
MASS	Average Dwelling Rent					Average Dwelling Rent										
	Actual/UML		23,905,899	35,992	664.20	Actual/UML		20,777,490	32,134	646.59						
	Budget/UMA		25,391,606	40,084	633.46	Budget/UMA		19,044,441	34,936	545.12						
MASS	Increase (Decrease)		(1,485,707)	(4,092)	30.74	Increase (Decrease)		1,733,049	(2,802)	101.47						
MASS	PUM / Percentage of Revenue					PUM / Percentage of Revenue										
	Expense		Amount	Percent		Expense		Amount	Percent							
	Salaries and Benefits		\$ 185.95	25.13 %		Salaries and Benefits		\$ 174.46	23.56 %							
MASS	Supplies and Materials		27.38	3.70		Supplies and Materials		24.82	3.35							
	Fleet Costs		0.61	0.08		Fleet Costs		1.03	0.14							
	Outside Services		104.26	14.09		Outside Services		100.28	13.54							
MASS	Utilities		55.73	7.53		Utilities		46.16	8.57							
	Protective Services		17.39	2.35		Protective Services		5.73	0.77							
	Insurance		36.68	10.09		Insurance		36.07	8.57							
MASS	Other Expenses		37.65	5.09		Other Expenses		37.08	5.01							
	Total Average Expense		\$ 465.65	68.07 %		Total Average Expense		\$ 425.63	63.53 %							

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon, SAHA Owned and Managed - 2,127 Units

Period Ending May 31, 2021

GIJdeKeyFinancialIndicatorsByGroup
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This Year																				
FASS	Quick Ratio (QR)																			
	<table><tr><td>Current Assets, Unrestricted</td><td>11,891,399</td><td rowspan="2">= 2.91</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(4,080,004)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	11,891,399	= 2.91	Curr Liab Exc Curr Prtn LTD	(4,080,004)														
	Current Assets, Unrestricted	11,891,399	= 2.91																	
	Curr Liab Exc Curr Prtn LTD	(4,080,004)																		
Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>6,358,628</td><td rowspan="2">= 4.35</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>1,462,566</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	6,358,628	= 4.35	Average Monthly Operating and Other Expenses	1,462,566															
Expendable Fund Balance	6,358,628	= 4.35																		
Average Monthly Operating and Other Expenses	1,462,566																			
Debt Service Coverage Ratio (DSCR)																				
	2.19 <i>IR >= 1.25</i>																			
MASS	Tenant Receivable (TR)																			
	<table><tr><td>Tenant Receivable</td><td>1,820,855</td><td rowspan="2">= 0.13</td></tr><tr><td>Total Tenant Revenue</td><td>13,497,968</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	1,820,855	= 0.13	Total Tenant Revenue	13,497,968														
	Tenant Receivable	1,820,855	= 0.13																	
	Total Tenant Revenue	13,497,968																		
Days Receivable Outstanding: 45.43																				
Accounts Payable (AP)																				
<table><tr><td>Accounts Payable</td><td>(1,771,352)</td><td rowspan="2">= 1.21</td></tr><tr><td>Total Operating Expenses</td><td>1,462,566</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(1,771,352)	= 1.21	Total Operating Expenses	1,462,566															
Accounts Payable	(1,771,352)	= 1.21																		
Total Operating Expenses	1,462,566																			
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>10.11%</td><td>89.89%</td></tr><tr><td>Year-to-Date</td><td>11.17%</td><td>88.83%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	10.11%	89.89%	Year-to-Date	11.17%	88.83%											
Occupancy	Loss	Occ %																		
Current Month	10.11%	89.89%																		
Year-to-Date	11.17%	88.83%																		
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble 5.00</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable 2.00</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy 0.00</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td>Total Points 7.00</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble 5.00	MENAR	11.00	11	Accts Payable 2.00	DSCR	2.00	2	Occupancy 0.00	Total Points	25.00	25	Total Points 7.00
FASS KFI	MP	MASS KFI	MP																	
QR	12.00	12	Accts Recvble 5.00																	
MENAR	11.00	11	Accts Payable 2.00																	
DSCR	2.00	2	Occupancy 0.00																	
Total Points	25.00	25	Total Points 7.00																	
Capital Fund Occupancy																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		15,779,199	=		3.71
Curr Liab Exc Curr Prtn LTD		(4,256,005)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		10,277,579	=		8.75
Average Monthly Operating and Other Expenses		1,174,065			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-0.43			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		1,400,922	=		0.11
Total Tenant Revenue		13,137,503			IR < 1.50
Days Receivable Outstanding: 35.96					
Accounts Payable (AP)					
Accounts Payable		(1,243,819)	=		1.06
Total Operating Expenses		1,174,065			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		10.63 %	89.37%		
Year-to-Date		6.74 %	93.26%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	23.00	25	Total Points	11.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
4,472,793			
Average Dwelling Rent			
Actual/UML	13,665,868	20,784	657.52
Budget/UMA	14,294,529	23,397	610.96
Increase (Decrease)	(628,662)	(2,613)	46.56
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 170.96	23.41 %	
Supplies and Materials	33.93	4.65	
Fleet Costs	1.02	0.14	
Outside Services	111.90	15.33	
Utilities	60.06	8.23	
Protective Services	25.03	3.43	
Insurance	37.93	10.84	
Other Expenses	28.43	3.89	
Total Average Expense	\$ 469.26	69.92 %	

Excess Cash			
8,666,405			
Average Dwelling Rent			
Actual/UML	12,668,653	19,704	642.95
Budget/UMA	12,234,131	21,129	579.02
Increase (Decrease)	434,522	(1,425)	63.93
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 160.97	21.93%	
Supplies and Materials	27.37	3.73	
Fleet Costs	1.60	0.22	
Outside Services	91.38	12.45	
Utilities	46.45	8.89	
Protective Services	3.45	0.47	
Insurance	36.94	8.89	
Other Expenses	29.50	4.02	
Total Average Expense	\$ 397.67	60.58%	

KFI - FY Comparison for SAHDC Bella Claire Apts. - 67 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>76,661</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(117,136)</div></div><div>= 0.65</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(73,270)</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>45,702</div></div><div>= -1.60</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>-1.24</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>67,039</div></div><div><div>Total Tenant Revenue</div><div>376,614</div></div><div>= 0.18</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 59.73</div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(69,847)</div></div><div><div>Total Operating Expenses</div><div>45,702</div></div><div>= 1.53</div><div>IR < 0.75</div></div>																			
	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>10.45%</div><div>89.55%</div></div><div><div>Year-to-Date</div><div>7.46%</div><div>92.54%</div></div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>6.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	0.00 2	Occupancy	4.00 16	Total Points	0.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	2.00 5																	
MENAR	0.00 11	Accts Payable	0.00 4																	
DSCR	0.00 2	Occupancy	4.00 16																	
Total Points	0.00 25	Total Points	6.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		128,391	=		1.08
Curr Liab Exc Curr Prtn LTD		(118,352)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(20,863)	=		-0.52
Average Monthly Operating and Other Expenses		40,332			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.46			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		18,146	=		0.04
Total Tenant Revenue		434,033			IR < 1.50
Days Receivable Outstanding: 14.04					
Accounts Payable (AP)					
Accounts Payable		(69,379)	=		1.72
Total Operating Expenses		40,332			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.97 %	94.03%		
Year-to-Date		3.39 %	96.61%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	7.61	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	7.61	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(165,259)			
Average Dwelling Rent			
Actual/UML	395,412	682	579.78
Budget/UMA	436,917	737	592.83
Increase (Decrease)	(41,504)	(55)	(13.05)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 210.53	38.12 %	
Supplies and Materials	35.34	6.40	
Fleet Costs	0.00	0.00	
Outside Services	116.43	21.08	
Utilities	99.14	17.95	
Protective Services	0.00	0.00	
Insurance	39.53	17.95	
Other Expenses	25.97	4.70	
Total Average Expense	\$ 526.93	106.22 %	

Excess Cash			
(153,424)			
Average Dwelling Rent			
Actual/UML	441,684	712	620.34
Budget/UMA	446,225	737	605.46
Increase (Decrease)	(4,541)	(25)	14.88
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 167.05	27.40 %	
Supplies and Materials	21.46	3.52	
Fleet Costs	1.69	0.28	
Outside Services	123.41	20.24	
Utilities	58.32	9.68	
Protective Services	0.00	0.00	
Insurance	39.63	9.68	
Other Expenses	29.42	4.83	
Total Average Expense	\$ 440.98	75.63 %	

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending May 31, 2021

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This Year																				
FASS	Quick Ratio (QR)																			
	<table><tr><td>Current Assets, Unrestricted</td><td>2,148,081</td><td>=</td><td>20.34</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(105,614)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	2,148,081	=	20.34	Curr Liab Exc Curr Prtn LTD	(105,614)		<i>IR >= 2.0</i>											
	Current Assets, Unrestricted	2,148,081	=	20.34																
	Curr Liab Exc Curr Prtn LTD	(105,614)		<i>IR >= 2.0</i>																
Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>1,928,972</td><td>=</td><td>27.67</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>69,705</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	1,928,972	=	27.67	Average Monthly Operating and Other Expenses	69,705		<i>IR >= 4.0</i>												
Expendable Fund Balance	1,928,972	=	27.67																	
Average Monthly Operating and Other Expenses	69,705		<i>IR >= 4.0</i>																	
Debt Service Coverage Ratio (DSCR)																				
	0.75 <i>IR >= 1.25</i>																			
MASS	Tenant Receivable (TR)																			
	<table><tr><td>Tenant Receivable</td><td>188,611</td><td>=</td><td>0.27</td></tr><tr><td>Total Tenant Revenue</td><td>705,162</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	188,611	=	0.27	Total Tenant Revenue	705,162		<i>IR < 1.50</i>											
	Tenant Receivable	188,611	=	0.27																
	Total Tenant Revenue	705,162		<i>IR < 1.50</i>																
	Days Receivable Outstanding: 89.78																			
Accounts Payable (AP)																				
<table><tr><td>Accounts Payable</td><td>(28,749)</td><td>=</td><td>0.41</td></tr><tr><td>Total Operating Expenses</td><td>69,705</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(28,749)	=	0.41	Total Operating Expenses	69,705		<i>IR < 0.75</i>												
Accounts Payable	(28,749)	=	0.41																	
Total Operating Expenses	69,705		<i>IR < 0.75</i>																	
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>6.48%</td><td>93.52%</td><td></td></tr><tr><td>Year-to-Date</td><td>8.67%</td><td>91.33%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	6.48%	93.52%		Year-to-Date	8.67%	91.33%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																		
Current Month	6.48%	93.52%																		
Year-to-Date	8.67%	91.33%	<i>IR >= 0.98</i>																	
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FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	0.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	1.00 16																	
Total Points	23.00 25	Total Points	5.00 25																	
Capital Fund Occupancy																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,324,398	=		23.63
Curr Liab Exc Curr Prtn LTD		(98,355)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,117,442	=		35.17
Average Monthly Operating and Other Expenses		60,199			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.20			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		89,826	=		0.12
Total Tenant Revenue		764,214			IR < 1.50
Days Receivable Outstanding: 39.45					
Accounts Payable (AP)					
Accounts Payable		(30,486)	=		0.51
Total Operating Expenses		60,199			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.48 %	93.52%		
Year-to-Date		9.26 %	90.74 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	1.00	16
Total Points	24.00	25	Total Points	5.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
1,853,448			
Average Dwelling Rent			
Actual/UML	787,420	1,085	725.73
Budget/UMA	731,625	1,188	615.85
Increase (Decrease)	55,795	(103)	109.89
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 164.59	25.32 %	
Supplies and Materials	32.91	5.06	
Fleet Costs	1.81	0.28	
Outside Services	71.00	10.92	
Utilities	17.55	2.70	
Protective Services	0.00	0.00	
Insurance	36.04	2.70	
Other Expenses	33.67	5.18	
Total Average Expense	\$ 357.57	52.17 %	

Excess Cash			
2,057,242			
Average Dwelling Rent			
Actual/UML	764,490	1,078	709.17
Budget/UMA	751,904	1,188	632.92
Increase (Decrease)	12,586	(110)	76.26
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 144.52	20.39 %	
Supplies and Materials	31.46	4.44	
Fleet Costs	0.59	0.08	
Outside Services	78.31	11.05	
Utilities	16.64	2.35	
Protective Services	0.00	0.00	
Insurance	34.33	2.35	
Other Expenses	25.27	3.56	
Total Average Expense	\$ 331.12	44.21 %	

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending May 31, 2021

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This Year		Last Year	
FASS	Quick Ratio (QR)	Quick Ratio (QR)	
	Current Assets, Unrestricted 92,194 = 0.14	Current Assets, Unrestricted 860,859 = 1.94	
	Curr Liab Exc Curr Prtn LTD (667,435) IR >= 2.0	Curr Liab Exc Curr Prtn LTD (443,170) IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)	Months Expendable Net Assets Ratio (MENAR)	
	Expendable Fund Balance (694,067) = -5.57	Expendable Fund Balance 302,905 = 2.65	
	Average Monthly Operating and Other Expenses 124,592 IR >= 4.0	Average Monthly Operating and Other Expenses 114,211 IR >= 4.0	
MASS	Debt Service Coverage Ratio (DSCR)	Debt Service Coverage Ratio (DSCR)	
	0.77 IR >= 1.25	1.57 IR >= 1.25	
	Tenant Receivable (TR)	Tenant Receivable (TR)	
MASS	Tenant Receivable 220,278 = 0.16	Tenant Receivable 308,942 = 0.22	
	Total Tenant Revenue 1,336,213 IR < 1.50	Total Tenant Revenue 1,408,582 IR < 1.50	
	Days Receivable Outstanding: 55.31	Days Receivable Outstanding: 73.88	
MASS	Accounts Payable (AP)	Accounts Payable (AP)	
	Accounts Payable (553,049) = 4.44	Accounts Payable (251,250) = 2.20	
	Total Operating Expenses 124,592 IR < 0.75	Total Operating Expenses 114,211 IR < 0.75	
MASS	Occupancy	Occupancy	
	Current Month 0.91% 99.09%	Current Month 4.09 % 95.91%	
	Year-to-Date 3.64% 96.36% IR >= 0.98	Year-to-Date 3.10 % 96.90% IR >= 0.98	
FASS KFI MP MASS KFI MP		FASS KFI MP MASS KFI MP	
QR	0.00 12	Accts Recvble	2.00 5
MENAR	0.00 11	Accts Payable	0.00 4
DSCR	0.00 2	Occupancy	12.00 16
Total Points	0.00 25	Total Points	14.00 25
Capital Fund Occupancy		Capital Fund Occupancy	
5.00		5.00	
Excess Cash		Excess Cash	
(830,163)		188,069	
Average Dwelling Rent		Average Dwelling Rent	
Actual/UML	1,410,529 2,332 604.86	Actual/UML	1,410,211 2,345 601.37
Budget/UMA	1,373,081 2,420 567.39	Budget/UMA	1,367,465 2,420 565.07
Increase (Decrease)	37,448 (88) 37.47	Increase (Decrease)	42,746 (75) 36.30
PUM / Percentage of Revenue		PUM / Percentage of Revenue	
Expense	Amount Percent	Expense	Amount Percent
Salaries and Benefits	\$ 130.11 22.71 %	Salaries and Benefits	\$ 143.20 23.94 %
Supplies and Materials	23.12 4.03	Supplies and Materials	22.62 3.78
Fleet Costs	2.62 0.46	Fleet Costs	7.64 1.28
Outside Services	85.97 15.00	Outside Services	73.48 12.28
Utilities	55.25 9.64	Utilities	46.32 7.83
Protective Services	2.37 0.41	Protective Services	0.75 0.13
Insurance	31.54 9.64	Insurance	33.41 7.83
Other Expenses	23.85 4.16	Other Expenses	24.25 4.05
Total Average Expense	\$ 354.83 66.06 %	Total Average Expense	\$ 351.66 61.12 %

KFI - FY Comparison for SAHFC Churchill Est, LLC - 40 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:41:46PM

This Year																					
FASS	Quick Ratio (QR)																				
	<table><tr><td>Current Assets, Unrestricted</td><td>102,889</td><td rowspan="2">= 0.71</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(144,288)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	102,889	= 0.71	Curr Liab Exc Curr Prtn LTD	(144,288)															
	Current Assets, Unrestricted	102,889	= 0.71																		
Curr Liab Exc Curr Prtn LTD	(144,288)																				
Months Expendable Net Assets Ratio (MENAR)																					
	<table><tr><td>Expendable Fund Balance</td><td>(84,404)</td><td rowspan="2">= -3.05</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>27,689</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	(84,404)	= -3.05	Average Monthly Operating and Other Expenses	27,689															
Expendable Fund Balance	(84,404)	= -3.05																			
Average Monthly Operating and Other Expenses	27,689																				
	Debt Service Coverage Ratio (DSCR)																				
	1.09 <i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR)																				
	<table><tr><td>Tenant Receivable</td><td>99,048</td><td rowspan="2">= 0.32</td></tr><tr><td>Total Tenant Revenue</td><td>313,771</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	99,048	= 0.32	Total Tenant Revenue	313,771															
	Tenant Receivable	99,048	= 0.32																		
Total Tenant Revenue	313,771																				
	Days Receivable Outstanding: 106.16																				
	Accounts Payable (AP)																				
	<table><tr><td>Accounts Payable</td><td>(111,713)</td><td rowspan="2">= 4.03</td></tr><tr><td>Total Operating Expenses</td><td>27,689</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(111,713)	= 4.03	Total Operating Expenses	27,689															
Accounts Payable	(111,713)	= 4.03																			
Total Operating Expenses	27,689																				
	<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td rowspan="3"><i>IR >= 0.98</i></td></tr><tr><td>Current Month</td><td>2.50%</td><td>97.50%</td></tr><tr><td>Year-to-Date</td><td>8.41%</td><td>91.59%</td></tr></table>	Occupancy	Loss	Occ %	<i>IR >= 0.98</i>	Current Month	2.50%	97.50%	Year-to-Date	8.41%	91.59%										
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>																		
Current Month	2.50%	97.50%																			
Year-to-Date	8.41%	91.59%																			
	<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>1.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>1.00 25</td><td>Total Points</td><td>1.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	1.00 2	Occupancy	1.00 16	Total Points	1.00 25	Total Points	1.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	0.00 5																		
MENAR	0.00 11	Accts Payable	0.00 4																		
DSCR	1.00 2	Occupancy	1.00 16																		
Total Points	1.00 25	Total Points	1.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		234,041	=	2.48	
Curr Liab Exc Curr Prtn LTD		(94,262)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		99,257	=	4.90	
Average Monthly Operating and Other Expenses		20,248			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.33			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		87,842	=	0.25	
Total Tenant Revenue		357,071			IR < 1.50
Days Receivable Outstanding: 82.46					
Accounts Payable (AP)					
Accounts Payable		(63,774)	=	3.15	
Total Operating Expenses		20,248			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.50 %	97.50%		
Year-to-Date		1.14 %	98.86%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	18.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(180,792)			
Average Dwelling Rent			
Actual/UML	346,626	403	860.11
Budget/UMA	349,269	440	793.79
Increase (Decrease)	(2,643)	(37)	66.32
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 115.27	14.81 %	
Supplies and Materials	38.84	4.99	
Fleet Costs	0.00	0.00	
Outside Services	155.53	19.98	
Utilities	12.49	1.60	
Protective Services	0.00	0.00	
Insurance	55.37	1.73	
Other Expenses	12.58	1.62	
Total Average Expense	\$ 390.09	44.72 %	

Excess Cash			
23,759			
Average Dwelling Rent			
Actual/UML	365,475	435	840.17
Budget/UMA	340,164	440	773.10
Increase (Decrease)	25,311	(5)	67.07
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 83.74	10.20%	
Supplies and Materials	8.48	1.03	
Fleet Costs	0.00	0.00	
Outside Services	83.07	10.12	
Utilities	6.94	0.85	
Protective Services	0.00	0.00	
Insurance	52.73	0.85	
Other Expenses	12.38	1.51	
Total Average Expense	\$ 247.34	24.55%	

KFI - FY Comparison for Claremont - 4 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year						
FASS	Quick Ratio (QR)					
	<table><tr><td>Current Assets, Unrestricted</td><td>19,647</td><td rowspan="2">= 3.94</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(4,990)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	19,647	= 3.94	Curr Liab Exc Curr Prtn LTD	(4,990)
	Current Assets, Unrestricted	19,647	= 3.94			
	Curr Liab Exc Curr Prtn LTD	(4,990)				
	Months Expendable Net Assets Ratio (MENAR)					
<table><tr><td>Expendable Fund Balance</td><td>8,284</td><td rowspan="2">= 4.51</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>1,836</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	8,284	= 4.51	Average Monthly Operating and Other Expenses	1,836	
Expendable Fund Balance	8,284	= 4.51				
Average Monthly Operating and Other Expenses	1,836					
Debt Service Coverage Ratio (DSCR)						
1.91 <i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)					
	<table><tr><td>Tenant Receivable</td><td>5,702</td><td rowspan="2">= 0.18</td></tr><tr><td>Total Tenant Revenue</td><td>31,358</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	5,702	= 0.18	Total Tenant Revenue	31,358
	Tenant Receivable	5,702	= 0.18			
	Total Tenant Revenue	31,358				
	Days Receivable Outstanding: 60.92					
Accounts Payable (AP)						
<table><tr><td>Accounts Payable</td><td>(1,960)</td><td rowspan="2">= 1.07</td></tr><tr><td>Total Operating Expenses</td><td>1,836</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(1,960)	= 1.07	Total Operating Expenses	1,836	
Accounts Payable	(1,960)	= 1.07				
Total Operating Expenses	1,836					
Occupancy	Loss	Occ %				
Current Month	0.00%	100.00%				
Year-to-Date	0.00%	100.00% <i>IR >= 0.98</i>				
FASS KFI	MP	MASS KFI	MP			
QR	12.00 12	Accts Recvble	2.00 5			
MENAR	11.00 11	Accts Payable	2.00 4			
DSCR	2.00 2	Occupancy	16.00 16			
Total Points	25.00 25	Total Points	20.00 25			
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		41,121	=		9.84
Curr Liab Exc Curr Prtn LTD		(4,178)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		30,570	=		16.88
Average Monthly Operating and Other Expenses		1,811			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.99			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(1,070)	=		-0.03
Total Tenant Revenue		30,924			IR < 1.50
Days Receivable Outstanding: -11.59					
Accounts Payable (AP)					
Accounts Payable		(2,026)	=		1.12
Total Operating Expenses		1,811			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.00 %	100.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	18.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
6,238	
Average Dwelling Rent	
Actual/UML	32,799 44 745.43
Budget/UMA	33,438 44 759.94
Increase (Decrease)	(639) 0 (14.51)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 114.29 16.04 %
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	108.20 15.18
Utilities	50.65 7.11
Protective Services	0.00 0.00
Insurance	41.94 7.11
Other Expenses	10.17 1.43
Total Average Expense	\$ 325.26 46.86 %

Excess Cash	
28,759	
Average Dwelling Rent	
Actual/UML	30,851 44 701.16
Budget/UMA	32,361 44 735.48
Increase (Decrease)	(1,510) 0 (34.32)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 125.22 17.82 %
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	138.41 19.69
Utilities	45.89 6.53
Protective Services	0.00 0.00
Insurance	51.30 6.53
Other Expenses	12.49 1.78
Total Average Expense	\$ 373.31 52.35 %

KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:42:03PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>1,259,902</td><td>=</td><td>9.32</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(135,183)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	1,259,902	=	9.32	Curr Liab Exc Curr Prtn LTD	(135,183)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	1,259,902	=	9.32					
	Curr Liab Exc Curr Prtn LTD	(135,183)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>1,003,408</td><td>=</td><td>13.78</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>72,797</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	1,003,408	=	13.78	Average Monthly Operating and Other Expenses	72,797		<i>IR >= 4.0</i>	
Expendable Fund Balance	1,003,408	=	13.78						
Average Monthly Operating and Other Expenses	72,797		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	1.20								
	<i>IR >= 1.25</i>								
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>93,073</td><td>=</td><td>0.10</td></tr><tr><td>Total Tenant Revenue</td><td>900,667</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	93,073	=	0.10	Total Tenant Revenue	900,667		<i>IR < 1.50</i>
	Tenant Receivable	93,073	=	0.10					
	Total Tenant Revenue	900,667		<i>IR < 1.50</i>					
Days Receivable Outstanding:	34.79								
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(20,439)</td><td>=</td><td>0.28</td></tr><tr><td>Total Operating Expenses</td><td>72,797</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(20,439)	=	0.28	Total Operating Expenses	72,797		<i>IR < 0.75</i>	
Accounts Payable	(20,439)	=	0.28						
Total Operating Expenses	72,797		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	8.06%	91.94%							
Year-to-Date	6.30%	93.70%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	5.00 5						
MENAR	11.00 11	Accts Payable	4.00 4						
DSCR	1.00 2	Occupancy	4.00 16						
Total Points	24.00 25	Total Points	13.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,180,800		= 10.64	
Curr Liab Exc Curr Prtn LTD		(111,001)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		952,046		= 14.45	
Average Monthly Operating and Other Expenses		65,876		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.57		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		83,852		= 0.09	
Total Tenant Revenue		925,339		IR < 1.50	
Days Receivable Outstanding: 30.49					
Accounts Payable (AP)					
Accounts Payable		(27,380)		= 0.42	
Total Operating Expenses		65,876		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		7.26 %		92.74%	
Year-to-Date		6.52 %		93.48%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
845,225			
Average Dwelling Rent			
Actual/UML	904,930	1,278	708.08
Budget/UMA	1,011,529	1,364	741.59
Increase (Decrease)	(106,599)	(86)	(33.51)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 150.88	20.28 %	
Supplies and Materials	29.60	3.98	
Fleet Costs	0.13	0.02	
Outside Services	88.42	11.89	
Utilities	8.44	1.14	
Protective Services	24.21	3.25	
Insurance	70.49	1.14	
Other Expenses	12.92	1.74	
Total Average Expense	\$ 385.09	43.43 %	

Excess Cash			
809,261			
Average Dwelling Rent			
Actual/UML	913,434	1,275	716.42
Budget/UMA	907,423	1,364	665.27
Increase (Decrease)	6,011	(89)	51.15
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 146.68	19.12 %	
Supplies and Materials	27.68	3.61	
Fleet Costs	0.00	0.00	
Outside Services	53.88	7.02	
Utilities	12.13	1.58	
Protective Services	5.47	0.71	
Insurance	61.26	1.58	
Other Expenses	17.29	2.25	
Total Average Expense	\$ 324.39	35.88 %	

KFI - FY Comparison for Converse Ranch II - 104 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:42:11PM

This Year	
FASS	<div>Quick Ratio (QR)</div> <div><div><div>Current Assets, Unrestricted</div><div>60,854</div></div><div>=</div><div>0.16</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(386,206)</div></div> <div><div>IR >= 2.0</div></div>
	<div>Months Expendable Net Assets Ratio (MENAR)</div> <div><div><div>Expendable Fund Balance</div><div>(498,465)</div></div><div>=</div><div>-9.11</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>54,723</div></div> <div><div>IR >= 4.0</div></div>
	<div>Debt Service Coverage Ratio (DSCR)</div> <div><div>1.14</div><div>IR >= 1.25</div></div>
	<div>Tenant Receivable (TR)</div> <div><div><div>Tenant Receivable</div><div>59,695</div></div><div>=</div><div>0.08</div></div> <div><div>Total Tenant Revenue</div><div>770,331</div></div> <div><div>IR < 1.50</div></div> <div><div>Days Receivable Outstanding:</div><div>26.07</div></div>
MASS	<div>Accounts Payable (AP)</div> <div><div><div>Accounts Payable</div><div>(32,222)</div></div><div>=</div><div>0.59</div></div> <div><div>Total Operating Expenses</div><div>54,723</div></div> <div><div>IR < 0.75</div></div>
	<div>Occupancy</div> <div><div>Current Month</div><div>8.65%</div><div>91.35%</div></div> <div><div>Year-to-Date</div><div>6.99%</div><div>93.01%</div></div> <div><div>IR >= 0.98</div></div>
	<div>FASS KFI</div> <div><div>MP</div><div>QR</div><div>0.00</div><div>12</div></div> <div><div>MASS KFI</div><div>MP</div><div>Accts Recvble</div><div>5.00</div><div>5</div></div> <div><div>Accts Payable</div><div>4.00</div><div>4</div></div> <div><div>Occupancy</div><div>4.00</div><div>16</div></div> <div><div>Total Points</div><div>1.00</div><div>25</div></div> <div><div>Total Points</div><div>13.00</div><div>25</div></div>
	<div>Capital Fund Occupancy</div> <div><div>5.00</div></div>

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		129,116	=		0.27
Curr Liab Exc Curr Prtn LTD		(485,614)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(523,129)	=		-9.96
Average Monthly Operating and Other Expenses		52,537			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.33			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		52,129	=		0.07
Total Tenant Revenue		776,898			IR < 1.50
Days Receivable Outstanding: 22.57					
Accounts Payable (AP)					
Accounts Payable		(26,731)	=		0.51
Total Operating Expenses		52,537			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		10.58 %	89.42%		
Year-to-Date		8.48 %	91.52%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	2.00	25	Total Points	10.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(558,674)			
Average Dwelling Rent			
Actual/UML	767,858	1,064	721.67
Budget/UMA	923,006	1,144	806.82
Increase (Decrease)	(155,148)	(80)	(85.15)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.81	20.67 %	
Supplies and Materials	7.56	1.02	
Fleet Costs	0.00	0.00	
Outside Services	88.15	11.84	
Utilities	14.05	1.89	
Protective Services	24.32	3.27	
Insurance	35.04	1.89	
Other Expenses	48.90	6.57	
Total Average Expense	\$ 371.82	47.14 %	

Excess Cash			
(575,666)			
Average Dwelling Rent			
Actual/UML	770,752	1,047	736.15
Budget/UMA	754,855	1,144	659.84
Increase (Decrease)	15,897	(97)	76.31
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.03	19.85 %	
Supplies and Materials	1.95	0.25	
Fleet Costs	0.00	0.00	
Outside Services	73.69	9.56	
Utilities	16.22	2.10	
Protective Services	6.22	0.81	
Insurance	38.45	2.10	
Other Expenses	52.07	6.75	
Total Average Expense	\$ 341.63	41.43 %	

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending May 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:42:28PM

This Year																															
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>37,585</div></div><div>=</div><div>0.68</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(55,283)</div></div> <div><div></div><div>IR >= 2.0</div></div>																														
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(17,698)</div></div><div>=</div><div>-0.64</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>27,608</div></div> <div><div></div><div>IR >= 4.0</div></div>																														
	Debt Service Coverage Ratio (DSCR) <div><div></div><div>0.00</div></div> <div><div></div><div>IR >= 1.25</div></div>																														
MASS	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>105,209</div></div><div>=</div><div>0.60</div></div> <div><div>Total Tenant Revenue</div><div>174,065</div></div> <div><div></div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 203.47</div>																														
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(27,592)</div></div><div>=</div><div>1.00</div></div> <div><div>Total Operating Expenses</div><div>27,608</div></div> <div><div></div><div>IR < 0.75</div></div>																														
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month</div><div>13.33%</div><div>86.67%</div></div> <div><div>Year-to-Date</div><div>20.61%</div><div>79.39%</div></div> <div><div></div><div>IR >= 0.98</div></div>																														
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00</td><td>12</td><td>Accts Recvble</td><td>0.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td>Accts Payable</td><td>2.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>0.00</td><td>16</td></tr><tr><td>Total Points</td><td>2.00</td><td>25</td><td>Total Points</td><td>2.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	0.00	12	Accts Recvble	0.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	2.00	25	Total Points	2.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	0.00	12	Accts Recvble	0.00	5																										
MENAR	0.00	11	Accts Payable	2.00	4																										
DSCR	2.00	2	Occupancy	0.00	16																										
Total Points	2.00	25	Total Points	2.00	25																										
Capital Fund Occupancy <div><div></div><div>5.00</div></div>																															

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		140,436	=	4.64	
Curr Liab Exc Curr Prtn LTD		(30,282)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		110,154	=	5.78	
Average Monthly Operating and Other Expenses		19,069		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		57,887	=	0.30	
Total Tenant Revenue		193,905		IR < 1.50	
Days Receivable Outstanding: 100.21					
Accounts Payable (AP)					
Accounts Payable		(15,452)	=	0.81	
Total Operating Expenses		19,069		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		20.00 %	80.00%		
Year-to-Date		14.85 %	85.15%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	2.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(47,007)			
Average Dwelling Rent			
Actual/UML	183,109	262	698.89
Budget/UMA	195,687	330	592.99
Increase (Decrease)	(12,578)	(68)	105.90
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 140.16	21.10 %	
Supplies and Materials	51.49	7.75	
Fleet Costs	0.00	0.00	
Outside Services	312.92	47.10	
Utilities	151.60	22.82	
Protective Services	48.09	7.24	
Insurance	57.32	36.29	
Other Expenses	45.38	6.83	
Total Average Expense	\$ 806.97	149.12 %	

Excess Cash			
91,086			
Average Dwelling Rent			
Actual/UML	178,138	281	633.94
Budget/UMA	206,617	330	626.11
Increase (Decrease)	(28,478)	(49)	7.83
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 146.38	21.21 %	
Supplies and Materials	41.74	6.05	
Fleet Costs	0.00	0.00	
Outside Services	146.44	21.22	
Utilities	38.00	13.48	
Protective Services	25.64	3.72	
Insurance	70.56	13.48	
Other Expenses	38.51	5.58	
Total Average Expense	\$ 507.26	84.74 %	

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>48,276</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(90,511)</div></div><div>= 0.53</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(100,702)</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>35,819</div></div><div>= -2.81</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>0.72</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>105,257</div></div><div><div>Total Tenant Revenue</div><div>367,193</div></div><div>= 0.29</div><div>IR < 1.50</div><div>Days Receivable Outstanding: 96.47</div></div>																			
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(43,325)</div></div><div><div>Total Operating Expenses</div><div>35,819</div></div><div>= 1.21</div><div>IR < 0.75</div></div>																			
MASS	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>12.50%</div><div>87.50%</div></div><div><div>Year-to-Date</div><div>16.56%</div><div>83.44%</div></div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>2.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	0.00 2	Occupancy	0.00 16	Total Points	0.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	2.00 4																	
DSCR	0.00 2	Occupancy	0.00 16																	
Total Points	0.00 25	Total Points	2.00 25																	
Capital Fund Occupancy <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		590,712	=	7.43	
Curr Liab Exc Curr Prtn LTD		(79,552)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		455,214	=	12.84	
Average Monthly Operating and Other Expenses		35,457			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.21			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		50,509	=	0.11	
Total Tenant Revenue		452,304			IR < 1.50
Days Receivable Outstanding: 37.47					
Accounts Payable (AP)					
Accounts Payable		(48,033)	=	1.35	
Total Operating Expenses		35,457			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		10.71 %	89.29%		
Year-to-Date		7.79 %	92.21%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	1.00	2	Occupancy	4.00	16
Total Points	24.00	25	Total Points	6.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(139,519)			
Average Dwelling Rent			
Actual/UML	405,410	514	788.74
Budget/UMA	417,109	616	677.12
Increase (Decrease)	(11,698)	(102)	111.61
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 135.72	19.00 %	
Supplies and Materials	28.61	4.00	
Fleet Costs	0.00	0.00	
Outside Services	114.94	16.09	
Utilities	66.88	9.36	
Protective Services	0.00	0.00	
Insurance	49.31	9.36	
Other Expenses	31.00	4.34	
Total Average Expense	\$ 426.47	62.16 %	

Excess Cash			
419,757			
Average Dwelling Rent			
Actual/UML	441,496	568	777.28
Budget/UMA	449,460	616	729.64
Increase (Decrease)	(7,964)	(48)	47.64
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 136.82	17.18%	
Supplies and Materials	45.21	5.68	
Fleet Costs	0.00	0.00	
Outside Services	88.15	11.07	
Utilities	69.92	8.78	
Protective Services	0.00	0.00	
Insurance	40.81	8.78	
Other Expenses	26.77	3.36	
Total Average Expense	\$ 407.69	54.85%	

KFI - FY Comparison for Homestead - 157 Units

Period Ending May 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
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This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>625,226</td><td>=</td><td>2.48</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(252,452)</td><td></td><td>IR >= 2.0</td></tr></table>	Current Assets, Unrestricted	625,226	=	2.48	Curr Liab Exc Curr Prtn LTD	(252,452)		IR >= 2.0
	Current Assets, Unrestricted	625,226	=	2.48					
	Curr Liab Exc Curr Prtn LTD	(252,452)		IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>351,156</td><td>=</td><td>3.22</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>108,965</td><td></td><td>IR >= 4.0</td></tr></table>	Expendable Fund Balance	351,156	=	3.22	Average Monthly Operating and Other Expenses	108,965		IR >= 4.0	
Expendable Fund Balance	351,156	=	3.22						
Average Monthly Operating and Other Expenses	108,965		IR >= 4.0						
Debt Service Coverage Ratio (DSCR)									
	4.33		IR >= 1.25						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>136,431</td><td>=</td><td>0.13</td></tr><tr><td>Total Tenant Revenue</td><td>1,039,856</td><td></td><td>IR < 1.50</td></tr></table>	Tenant Receivable	136,431	=	0.13	Total Tenant Revenue	1,039,856		IR < 1.50
	Tenant Receivable	136,431	=	0.13					
	Total Tenant Revenue	1,039,856		IR < 1.50					
	Days Receivable Outstanding:	44.04							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(76,784)</td><td>=</td><td>0.70</td></tr><tr><td>Total Operating Expenses</td><td>108,965</td><td></td><td>IR < 0.75</td></tr></table>	Accounts Payable	(76,784)	=	0.70	Total Operating Expenses	108,965		IR < 0.75	
Accounts Payable	(76,784)	=	0.70						
Total Operating Expenses	108,965		IR < 0.75						
Occupancy	Loss	Occ %							
Current Month	3.82%	96.18%							
Year-to-Date	5.62%	94.38%	IR >= 0.98						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	5.00 5						
MENAR	9.26 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	8.00 16						
Total Points	23.26 25	Total Points	17.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		613,198	=	3.01	
Curr Liab Exc Curr Prtn LTD		(203,742)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		388,488	=	3.73	
Average Monthly Operating and Other Expenses		104,105			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.14			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		92,127	=	0.08	
Total Tenant Revenue		1,088,369			IR < 1.50
Days Receivable Outstanding: 28.42					
Accounts Payable (AP)					
Accounts Payable		(70,899)	=	0.68	
Total Operating Expenses		104,105			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		12.10 %	87.90%		
Year-to-Date		7.53 %	92.47%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	10.01	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	24.01	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
233,887			
Average Dwelling Rent			
Actual/UML	930,397	1,630	570.80
Budget/UMA	937,253	1,727	542.71
Increase (Decrease)	(6,856)	(97)	28.09
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 149.00	23.36 %	
Supplies and Materials	29.13	4.57	
Fleet Costs	1.15	0.18	
Outside Services	57.12	8.95	
Utilities	83.74	13.13	
Protective Services	8.16	1.28	
Insurance	27.79	25.98	
Other Expenses	26.58	4.17	
Total Average Expense	\$ 382.67	81.61 %	

Excess Cash			
243,507			
Average Dwelling Rent			
Actual/UML	917,045	1,597	574.23
Budget/UMA	967,902	1,727	560.45
Increase (Decrease)	(50,857)	(130)	13.78
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.76	24.91 %	
Supplies and Materials	20.95	3.07	
Fleet Costs	2.18	0.32	
Outside Services	59.33	8.71	
Utilities	70.87	22.94	
Protective Services	5.01	0.73	
Insurance	30.35	22.94	
Other Expenses	31.36	4.60	
Total Average Expense	\$ 389.81	88.23 %	

KFI - FY Comparison for SAHFC La Providencia Apts. - 90 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:43:12PM

This Year		Last Year		
FASS	Quick Ratio (QR)		Quick Ratio (QR)	
	Current Assets, Unrestricted 28,401 = 0.16		Current Assets, Unrestricted 2,082,930 = 27.93	
	Curr Liab Exc Curr Prtn LTD (176,529) IR >= 2.0		Curr Liab Exc Curr Prtn LTD (74,589) IR >= 2.0	
MASS	Months Expendable Net Assets Ratio (MENAR)		Months Expendable Net Assets Ratio (MENAR)	
	Expendable Fund Balance (208,348) = -3.60		Expendable Fund Balance 1,950,264 = 31.58	
	Average Monthly Operating and Other Expenses 57,868 IR >= 4.0		Average Monthly Operating and Other Expenses 61,753 IR >= 4.0	
Debt Service Coverage Ratio (DSCR)		Debt Service Coverage Ratio (DSCR)		
-0.57 IR >= 1.25		-0.41 IR >= 1.25		
Tenant Receivable (TR)		Tenant Receivable (TR)		
Tenant Receivable 79,082 = 0.16		Tenant Receivable 55,182 = 0.11		
Total Tenant Revenue 488,685 IR < 1.50		Total Tenant Revenue 508,706 IR < 1.50		
Days Receivable Outstanding: 54.42		Days Receivable Outstanding: 36.55		
Accounts Payable (AP)		Accounts Payable (AP)		
Accounts Payable (126,725) = 2.19		Accounts Payable (29,597) = 0.48		
Total Operating Expenses 57,868 IR < 0.75		Total Operating Expenses 61,753 IR < 0.75		
Occupancy Loss Occ %		Occupancy Loss Occ %		
Current Month 2.22% 97.78%		Current Month 6.67 % 93.33%		
Year-to-Date 4.75% 95.25% IR >= 0.98		Year-to-Date 4.24 % 95.76% IR >= 0.98		
FASS KFI MP MASS KFI MP		FASS KFI MP MASS KFI MP		
QR 0.00 12 Accts Recvble 2.00 5		QR 12.00 12 Accts Recvble 0.00 5		
MENAR 0.00 11 Accts Payable 0.00 4		MENAR 11.00 11 Accts Payable 4.00 4		
DSCR 0.00 2 Occupancy 8.00 16		DSCR 0.00 2 Occupancy 8.00 16		
Total Points 0.00 25 Total Points 10.00 25		Total Points 23.00 25 Total Points 12.00 25		
Capital Fund Occupancy		Capital Fund Occupancy		
5.00		5.00		
Excess Cash		Excess Cash		
(271,100)		1,888,510		
Average Dwelling Rent		Average Dwelling Rent		
Actual/UML 518,205 943 549.53		Actual/UML 518,336 948 546.77		
Budget/UMA 536,195 990 541.61		Budget/UMA 511,718 990 516.89		
Increase (Decrease) (17,990) (47) 7.92		Increase (Decrease) 6,618 (42) 29.88		
PUM / Percentage of Revenue		PUM / Percentage of Revenue		
Expense Amount Percent		Expense Amount Percent		
Salaries and Benefits \$ 176.77 34.11 %		Salaries and Benefits \$ 179.69 33.49 %		
Supplies and Materials 23.81 4.60		Supplies and Materials 26.93 5.02		
Fleet Costs 0.00 0.00		Fleet Costs 0.00 0.00		
Outside Services 79.91 15.42		Outside Services 98.51 18.36		
Utilities 85.86 16.57		Utilities 96.04 17.97		
Protective Services 7.90 1.52		Protective Services 5.22 0.97		
Insurance 30.93 16.57		Insurance 28.77 17.97		
Other Expenses 21.68 4.18		Other Expenses 26.49 4.94		
Total Average Expense \$ 426.86 92.97 %		Total Average Expense \$ 461.65 98.72 %		

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:43:22PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>644,245</td><td>=</td><td>2.98</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(216,057)</td><td></td><td>IR >= 2.0</td></tr></table>	Current Assets, Unrestricted	644,245	=	2.98	Curr Liab Exc Curr Prtn LTD	(216,057)		IR >= 2.0
	Current Assets, Unrestricted	644,245	=	2.98					
	Curr Liab Exc Curr Prtn LTD	(216,057)		IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>296,692</td><td>=</td><td>2.45</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>120,871</td><td></td><td>IR >= 4.0</td></tr></table>	Expendable Fund Balance	296,692	=	2.45	Average Monthly Operating and Other Expenses	120,871		IR >= 4.0	
Expendable Fund Balance	296,692	=	2.45						
Average Monthly Operating and Other Expenses	120,871		IR >= 4.0						
Debt Service Coverage Ratio (DSCR)									
	1.47		IR >= 1.25						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>230,343</td><td>=</td><td>0.16</td></tr><tr><td>Total Tenant Revenue</td><td>1,435,196</td><td></td><td>IR < 1.50</td></tr></table>	Tenant Receivable	230,343	=	0.16	Total Tenant Revenue	1,435,196		IR < 1.50
	Tenant Receivable	230,343	=	0.16					
	Total Tenant Revenue	1,435,196		IR < 1.50					
	Days Receivable Outstanding:	53.96							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(63,675)</td><td>=</td><td>0.53</td></tr><tr><td>Total Operating Expenses</td><td>120,871</td><td></td><td>IR < 0.75</td></tr></table>	Accounts Payable	(63,675)	=	0.53	Total Operating Expenses	120,871		IR < 0.75	
Accounts Payable	(63,675)	=	0.53						
Total Operating Expenses	120,871		IR < 0.75						
Occupancy	Loss	Occ %							
Current Month	4.50%	95.50%							
Year-to-Date	5.77%	94.23%	IR >= 0.98						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	2.00 5						
MENAR	8.13 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	8.00 16						
Total Points	22.13 25	Total Points	14.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		481,579	=		2.84
Curr Liab Exc Curr Prtn LTD		(169,665)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		185,188	=		1.59
Average Monthly Operating and Other Expenses		116,370			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.04			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		76,443	=		0.05
Total Tenant Revenue		1,582,492			IR < 1.50
Days Receivable Outstanding: 16.29					
Accounts Payable (AP)					
Accounts Payable		(67,827)	=		0.58
Total Operating Expenses		116,370			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		9.50 %	90.50%		
Year-to-Date		4.45 %	95.55%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	6.87	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	20.87	25	Total Points	12.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
165,347			
Average Dwelling Rent			
Actual/UML	1,467,429	2,073	707.88
Budget/UMA	1,530,837	2,200	695.84
Increase (Decrease)	(63,408)	(127)	12.04
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 138.83	20.05 %	
Supplies and Materials	37.95	5.48	
Fleet Costs	0.00	0.00	
Outside Services	93.76	13.54	
Utilities	29.74	4.30	
Protective Services	0.00	0.00	
Insurance	38.66	9.69	
Other Expenses	18.85	2.72	
Total Average Expense	\$ 357.79	55.79 %	

Excess Cash			
63,783			
Average Dwelling Rent			
Actual/UML	1,481,154	2,102	704.64
Budget/UMA	1,476,333	2,200	671.06
Increase (Decrease)	4,821	(98)	33.58
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 139.91	18.58 %	
Supplies and Materials	18.25	2.42	
Fleet Costs	0.00	0.00	
Outside Services	113.44	15.07	
Utilities	28.30	8.44	
Protective Services	3.41	0.45	
Insurance	33.64	8.44	
Other Expenses	40.22	5.34	
Total Average Expense	\$ 377.17	58.75 %	

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year																																									
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>983,342</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(241,035)</div></div></div> <div>= 4.08</div> <div>IR >= 2.0</div>																																								
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>742,307</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>62,216</div></div></div> <div>= 11.93</div> <div>IR >= 4.0</div>																																								
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div></div> <div>IR >= 1.25</div>																																								
MASS	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>14,045</div></div><div><div>Total Tenant Revenue</div><div>308,825</div></div></div> <div>= 0.05</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 15.25</div>																																								
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(89,178)</div></div><div><div>Total Operating Expenses</div><div>62,216</div></div></div> <div>= 1.43</div> <div>IR < 0.75</div>																																								
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month</div><div>7.00%</div><div>93.00%</div></div> <div><div>Year-to-Date</div><div>8.73%</div><div>91.27%</div></div> <div>IR >= 0.98</div>																																								
<table><tr><th colspan="3">FASS KFI</th><th>MP</th><th colspan="3">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td></td><td>Accts Recvble</td><td>5.00</td><td>5</td><td></td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td></td><td>Accts Payable</td><td>2.00</td><td>4</td><td></td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td></td><td>Occupancy</td><td>1.00</td><td>16</td><td></td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td></td><td>Total Points</td><td>8.00</td><td>25</td><td></td></tr></table>		FASS KFI			MP	MASS KFI			MP	QR	12.00	12		Accts Recvble	5.00	5		MENAR	11.00	11		Accts Payable	2.00	4		DSCR	2.00	2		Occupancy	1.00	16		Total Points	25.00	25		Total Points	8.00	25	
FASS KFI			MP	MASS KFI			MP																																		
QR	12.00	12		Accts Recvble	5.00	5																																			
MENAR	11.00	11		Accts Payable	2.00	4																																			
DSCR	2.00	2		Occupancy	1.00	16																																			
Total Points	25.00	25		Total Points	8.00	25																																			
Capital Fund Occupancy <div><div>5.00</div></div>																																									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,138,888		= 13.96	
Curr Liab Exc Curr Prtn LTD		(81,573)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,057,315		= 20.05	
Average Monthly Operating and Other Expenses		52,740		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		15,923		= 0.05	
Total Tenant Revenue		310,395		IR < 1.50	
Days Receivable Outstanding: 17.18					
Accounts Payable (AP)					
Accounts Payable		(27,956)		= 0.53	
Total Operating Expenses		52,740		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		8.00 %		92.00%	
Year-to-Date		7.73 %		92.27% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 4.00 16	
Total Points		25.00 25		Total Points 13.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
674,461			
Average Dwelling Rent			
Actual/UML	281,796	1,004	280.67
Budget/UMA	292,823	1,100	266.20
Increase (Decrease)	(11,027)	(96)	14.47
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 237.67	27.18 %	
Supplies and Materials	20.18	2.31	
Fleet Costs	0.00	0.00	
Outside Services	51.59	5.90	
Utilities	53.88	6.16	
Protective Services	135.33	15.48	
Insurance	28.93	9.41	
Other Expenses	35.68	4.08	
Total Average Expense	\$ 563.26	70.52 %	

Excess Cash			
1,004,575			
Average Dwelling Rent			
Actual/UML	284,689	1,015	280.48
Budget/UMA	209,794	1,100	190.72
Increase (Decrease)	74,895	(85)	89.76
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 205.53	25.73 %	
Supplies and Materials	19.66	2.46	
Fleet Costs	0.00	0.00	
Outside Services	112.32	14.06	
Utilities	40.17	8.04	
Protective Services	7.70	0.96	
Insurance	31.40	8.04	
Other Expenses	30.41	3.81	
Total Average Expense	\$ 447.19	63.10 %	

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		44,440	=	2.92
	Curr Liab Exc Curr Prtn LTD		(15,197)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
FASS	Expendable Fund Balance		29,243	=	5.01
	Average Monthly Operating and Other Expenses		5,834		IR >= 4.0
	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		5,647	=	0.25
	Total Tenant Revenue		22,255		IR < 1.50
	Days Receivable Outstanding: 85.00				
	Accounts Payable (AP)				
MASS	Accounts Payable		(8,973)	=	1.54
	Total Operating Expenses		5,834		IR < 0.75
	Occupancy	Loss	Occ %		
	Current Month	6.67%	93.33%		
Year-to-Date	1.82%	98.18%	IR >= 0.98		
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	16.00	25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		26,780	=	2.93	
Curr Liab Exc Curr Prtn LTD		(9,154)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		17,626	=	1.83	
Average Monthly Operating and Other Expenses		9,623		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		9,794	=	0.32	
Total Tenant Revenue		30,681		IR < 1.50	
Days Receivable Outstanding: 108.58					
Accounts Payable (AP)					
Accounts Payable		(4,042)	=	0.42	
Total Operating Expenses		9,623		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		6.67 %	93.33%		
Year-to-Date		7.88 %	92.12%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.22	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	21.22	25	Total Points	8.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
22,675			
Average Dwelling Rent			
Actual/UML	25,741	162	158.90
Budget/UMA	34,418	165	208.60
Increase (Decrease)	(8,677)	(3)	(49.70)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 46.17	9.32 %	
Supplies and Materials	3.50	0.71	
Fleet Costs	0.00	0.00	
Outside Services	146.68	29.60	
Utilities	66.52	13.43	
Protective Services	0.00	0.00	
Insurance	13.64	12.82	
Other Expenses	22.51	4.54	
Total Average Expense	\$ 299.02	70.42 %	

Excess Cash			
7,169			
Average Dwelling Rent			
Actual/UML	31,730	152	208.75
Budget/UMA	30,736	165	186.28
Increase (Decrease)	994	(13)	22.47
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 33.18	6.52 %	
Supplies and Materials	59.69	11.73	
Fleet Costs	0.00	0.00	
Outside Services	293.92	57.75	
Utilities	45.51	8.94	
Protective Services	0.00	0.00	
Insurance	11.57	8.94	
Other Expenses	75.42	14.82	
Total Average Expense	\$ 519.28	108.70 %	

KFI - FY Comparison for SAHDC Rosement @ Highland Park - 252 Units

Period Ending May 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:43:47PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>181,217</td><td>=</td><td>0.43</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(424,558)</td><td></td><td>IR >= 2.0</td></tr></table>	Current Assets, Unrestricted	181,217	=	0.43	Curr Liab Exc Curr Prtn LTD	(424,558)		IR >= 2.0
	Current Assets, Unrestricted	181,217	=	0.43					
	Curr Liab Exc Curr Prtn LTD	(424,558)		IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>(396,986)</td><td>=</td><td>-1.72</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>230,936</td><td></td><td>IR >= 4.0</td></tr></table>	Expendable Fund Balance	(396,986)	=	-1.72	Average Monthly Operating and Other Expenses	230,936		IR >= 4.0	
Expendable Fund Balance	(396,986)	=	-1.72						
Average Monthly Operating and Other Expenses	230,936		IR >= 4.0						
Debt Service Coverage Ratio (DSCR)									
	-0.48		IR >= 1.25						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>69,175</td><td>=</td><td>0.05</td></tr><tr><td>Total Tenant Revenue</td><td>1,292,188</td><td></td><td>IR < 1.50</td></tr></table>	Tenant Receivable	69,175	=	0.05	Total Tenant Revenue	1,292,188		IR < 1.50
	Tenant Receivable	69,175	=	0.05					
	Total Tenant Revenue	1,292,188		IR < 1.50					
	Days Receivable Outstanding:	17.98							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(134,535)</td><td>=</td><td>0.58</td></tr><tr><td>Total Operating Expenses</td><td>230,936</td><td></td><td>IR < 0.75</td></tr></table>	Accounts Payable	(134,535)	=	0.58	Total Operating Expenses	230,936		IR < 0.75	
Accounts Payable	(134,535)	=	0.58						
Total Operating Expenses	230,936		IR < 0.75						
Occupancy	Loss	Occ %							
Current Month	39.29%	60.71%							
Year-to-Date	43.36%	56.64%	IR >= 0.98						
FASS KFI	MP	MASS KFI	MP						
QR	0.00 12	Accts Recvble	5.00 5						
MENAR	0.00 11	Accts Payable	4.00 4						
DSCR	0.00 2	Occupancy	0.00 16						
Total Points	0.00 25	Total Points	9.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		300,981	=		0.50
Curr Liab Exc Curr Prtn LTD		(603,819)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(302,838)	=		-4.32
Average Monthly Operating and Other Expenses		70,115			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.03			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		265,255			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(229,110)	=		3.27
Total Operating Expenses		70,115			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		34.92 %	65.08%		
Year-to-Date		34.92 %	65.08%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	0.00	16
Total Points	0.00	25	Total Points	5.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(640,322)			
Average Dwelling Rent			
Actual/UML	1,333,315	1,570	849.25
Budget/UMA	1,610,830	2,772	581.11
Increase (Decrease)	(277,515)	(1,202)	268.14
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 213.48	25.94 %	
Supplies and Materials	84.37	10.25	
Fleet Costs	0.00	0.00	
Outside Services	254.01	30.86	
Utilities	177.95	21.62	
Protective Services	85.93	10.44	
Insurance	60.04	22.68	
Other Expenses	38.14	4.63	
Total Average Expense	\$ 913.91	126.42 %	

Excess Cash			
(462,437)			
Average Dwelling Rent			
Actual/UML	275,329	328	839.42
Budget/UMA	0	504	0.00
Increase (Decrease)	275,329	(176)	839.42
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 282.24	34.90 %	
Supplies and Materials	28.98	3.58	
Fleet Costs	0.00	0.00	
Outside Services	156.69	19.38	
Utilities	185.12	24.03	
Protective Services	0.00	0.00	
Insurance	102.65	24.03	
Other Expenses	34.92	4.32	
Total Average Expense	\$ 790.60	110.24 %	

KFI - FY Comparison for Sendero I PFC (Crown Meadows) - 192 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year																					
FASS	Quick Ratio (QR)																				
	<table><tr><td>Current Assets, Unrestricted</td><td>2,545,366</td><td rowspan="2">= 11.78</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(216,149)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	2,545,366	= 11.78	Curr Liab Exc Curr Prtn LTD	(216,149)															
	Current Assets, Unrestricted	2,545,366	= 11.78																		
	Curr Liab Exc Curr Prtn LTD	(216,149)																			
Months Expendable Net Assets Ratio (MENAR)																					
<table><tr><td>Expendable Fund Balance</td><td>2,029,963</td><td rowspan="2">= 14.01</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>144,911</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	2,029,963	= 14.01	Average Monthly Operating and Other Expenses	144,911																
Expendable Fund Balance	2,029,963	= 14.01																			
Average Monthly Operating and Other Expenses	144,911																				
Debt Service Coverage Ratio (DSCR)																					
1.13 <i>IR >= 1.25</i>																					
MASS	Tenant Receivable (TR)																				
	<table><tr><td>Tenant Receivable</td><td>191,120</td><td rowspan="2">= 0.10</td></tr><tr><td>Total Tenant Revenue</td><td>1,927,568</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	191,120	= 0.10	Total Tenant Revenue	1,927,568															
	Tenant Receivable	191,120	= 0.10																		
	Total Tenant Revenue	1,927,568																			
	Days Receivable Outstanding: 33.66																				
Accounts Payable (AP)																					
<table><tr><td>Accounts Payable</td><td>(66,844)</td><td rowspan="2">= 0.46</td></tr><tr><td>Total Operating Expenses</td><td>144,911</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(66,844)	= 0.46	Total Operating Expenses	144,911																
Accounts Payable	(66,844)	= 0.46																			
Total Operating Expenses	144,911																				
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td rowspan="3"><i>IR >= 0.98</i></td></tr><tr><td>Current Month</td><td>9.90%</td><td>90.10%</td></tr><tr><td>Year-to-Date</td><td>7.48%</td><td>92.52%</td></tr></table>		Occupancy	Loss	Occ %	<i>IR >= 0.98</i>	Current Month	9.90%	90.10%	Year-to-Date	7.48%	92.52%										
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>																		
Current Month	9.90%	90.10%																			
Year-to-Date	7.48%	92.52%																			
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>1.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>24.00 25</td><td>Total Points</td><td>13.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	1.00 2	Occupancy	4.00 16	Total Points	24.00 25	Total Points	13.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	1.00 2	Occupancy	4.00 16																		
Total Points	24.00 25	Total Points	13.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,670,140	=		11.33
Curr Liab Exc Curr Prtn LTD		(235,602)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,149,023	=		15.45
Average Monthly Operating and Other Expenses		139,129			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.47			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		263,017	=		0.13
Total Tenant Revenue		1,977,537			IR < 1.50
Days Receivable Outstanding: 45.38					
Accounts Payable (AP)					
Accounts Payable		(62,435)	=		0.45
Total Operating Expenses		139,129			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		8.85 %	91.15%		
Year-to-Date		7.81 %	92.19%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
1,874,726			
Average Dwelling Rent			
Actual/UML	1,905,373	1,954	975.11
Budget/UMA	1,891,250	2,112	895.48
Increase (Decrease)	14,123	(158)	79.64
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 179.46	18.19 %	
Supplies and Materials	40.21	4.08	
Fleet Costs	1.99	0.20	
Outside Services	94.01	9.53	
Utilities	41.13	4.17	
Protective Services	0.00	0.00	
Insurance	29.92	7.45	
Other Expenses	32.86	3.33	
Total Average Expense	\$ 419.57	46.95 %	

Excess Cash			
2,009,894			
Average Dwelling Rent			
Actual/UML	1,871,899	1,947	961.43
Budget/UMA	1,755,797	2,112	831.34
Increase (Decrease)	116,102	(165)	130.08
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 175.08	17.24 %	
Supplies and Materials	41.37	4.07	
Fleet Costs	0.00	0.00	
Outside Services	84.69	8.34	
Utilities	41.51	7.34	
Protective Services	0.00	0.00	
Insurance	30.88	7.34	
Other Expenses	30.30	2.98	
Total Average Expense	\$ 403.84	47.30 %	

KFI - FY Comparison for Sunshine Plaza Apts. Inc. - 100 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:44:04PM

This Year																																								
FASS	Quick Ratio (QR)																																							
	Current Assets, Unrestricted		1,417,182	=	13.77																																			
	Curr Liab Exc Curr Prtn LTD		(102,894)		IR >= 2.0																																			
FASS	Months Expendable Net Assets Ratio (MENAR)																																							
	Expendable Fund Balance		1,314,288	=	17.37																																			
	Average Monthly Operating and Other Expenses		75,655		IR >= 4.0																																			
FASS	Debt Service Coverage Ratio (DSCR)																																							
			-0.08		IR >= 1.25																																			
MASS	Tenant Receivable (TR)																																							
	Tenant Receivable		21,402	=	0.08																																			
	Total Tenant Revenue		272,775		IR < 1.50																																			
	Days Receivable Outstanding: 26.28																																							
MASS	Accounts Payable (AP)																																							
	Accounts Payable		(41,847)	=	0.55																																			
	Total Operating Expenses		75,655		IR < 0.75																																			
MASS	Occupancy	Loss	Occ %																																					
	Current Month	8.00%	92.00%																																					
	Year-to-Date	4.27%	95.73%	IR >= 0.98																																				
<table><tr><th colspan="3">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td></td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td></td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td></td><td>Occupancy</td><td>8.00</td><td>16</td></tr><tr><td>Total Points</td><td>23.00</td><td>25</td><td></td><td>Total Points</td><td>17.00</td><td>25</td></tr></table>						FASS KFI			MP	MASS KFI		MP	QR	12.00	12		Accts Recvble	5.00	5	MENAR	11.00	11		Accts Payable	4.00	4	DSCR	0.00	2		Occupancy	8.00	16	Total Points	23.00	25		Total Points	17.00	25
FASS KFI			MP	MASS KFI		MP																																		
QR	12.00	12		Accts Recvble	5.00	5																																		
MENAR	11.00	11		Accts Payable	4.00	4																																		
DSCR	0.00	2		Occupancy	8.00	16																																		
Total Points	23.00	25		Total Points	17.00	25																																		
Capital Fund Occupancy																																								
5.00																																								

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,355,829	=		15.64
Curr Liab Exc Curr Prtn LTD		(86,666)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,269,163	=		27.97
Average Monthly Operating and Other Expenses		45,373			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(13,734)	=		-0.05
Total Tenant Revenue		275,175			IR < 1.50
Days Receivable Outstanding: -16.72					
Accounts Payable (AP)					
Accounts Payable		(21,598)	=		0.48
Total Operating Expenses		45,373			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.00 %	99.00%		
Year-to-Date		1.55 %	98.45%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
1,232,990			
Average Dwelling Rent			
Actual/UML	274,566	1,053	260.75
Budget/UMA	259,921	1,100	236.29
Increase (Decrease)	14,645	(47)	24.45
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 240.32	32.34 %	
Supplies and Materials	20.97	2.82	
Fleet Costs	5.17	0.70	
Outside Services	35.76	4.81	
Utilities	55.21	7.43	
Protective Services	128.41	17.28	
Insurance	28.87	7.53	
Other Expenses	35.25	4.74	
Total Average Expense	\$ 549.96	77.65 %	

Excess Cash			
1,223,790			
Average Dwelling Rent			
Actual/UML	276,181	1,083	255.01
Budget/UMA	247,535	1,100	225.03
Increase (Decrease)	28,646	(17)	29.98
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 204.43	32.25 %	
Supplies and Materials	17.68	2.79	
Fleet Costs	6.33	1.00	
Outside Services	62.53	9.87	
Utilities	48.14	7.60	
Protective Services	7.21	1.14	
Insurance	30.84	7.60	
Other Expenses	28.26	4.46	
Total Average Expense	\$ 405.42	66.69 %	

KFI - FY Comparison for SAHFC Towering Oaks, LLC - 128 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:44:12PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,239,993	=	6.12
	Curr Liab Exc Curr Prtn LTD		(202,747)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		931,127	=	8.98
	Average Monthly Operating and Other Expenses		103,661		IR >= 4.0
	Debt Service Coverage Ratio (DSCR)				
			0.86		IR >= 1.25
	Tenant Receivable (TR)				
	Tenant Receivable		87,748	=	0.08
	Total Tenant Revenue		1,161,112		IR < 1.50
	Days Receivable Outstanding: 25.36				
	Accounts Payable (AP)				
	Accounts Payable		(104,651)	=	1.01
	Total Operating Expenses		103,661		IR < 0.75
	Occupancy	Loss	Occ %		
	Current Month	3.13%	96.88%		
	Year-to-Date	4.76%	95.24%	IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00 12	Accts Recvble		5.00 5
MENAR		11.00 11	Accts Payable		2.00 4
DSCR		0.00 2	Occupancy		8.00 16
Total Points		23.00 25	Total Points		15.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,174,075	=		10.31
Curr Liab Exc Curr Prtn LTD		(113,843)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		960,239	=		12.51
Average Monthly Operating and Other Expenses		76,777			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.12			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		64,357	=		0.06
Total Tenant Revenue		1,147,126			IR < 1.50
Days Receivable Outstanding: 18.83					
Accounts Payable (AP)					
Accounts Payable		(35,416)	=		0.46
Total Operating Expenses		76,777			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.69 %	95.31%		
Year-to-Date		8.24 %	91.76%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	25.00	25	Total Points	10.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
708,845			
Average Dwelling Rent			
Actual/UML	1,125,543	1,341	839.33
Budget/UMA	1,119,625	1,408	795.19
Increase (Decrease)	5,919	(67)	44.14
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 165.76	19.14 %	
Supplies and Materials	49.43	5.71	
Fleet Costs	0.00	0.00	
Outside Services	214.27	24.75	
Utilities	20.39	2.36	
Protective Services	0.00	0.00	
Insurance	39.73	7.62	
Other Expenses	29.60	3.42	
Total Average Expense	\$ 519.18	62.99 %	

Excess Cash			
807,595			
Average Dwelling Rent			
Actual/UML	1,096,771	1,292	848.89
Budget/UMA	1,142,741	1,408	811.61
Increase (Decrease)	(45,970)	(116)	37.29
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 101.30	11.41 %	
Supplies and Materials	59.80	6.74	
Fleet Costs	0.00	0.00	
Outside Services	106.22	11.96	
Utilities	19.51	6.84	
Protective Services	0.00	0.00	
Insurance	38.30	6.84	
Other Expenses	34.17	3.85	
Total Average Expense	\$ 359.31	47.64 %	

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:44:30PM

This Year						
FASS	Quick Ratio (QR)					
	<table><tr><td>Current Assets, Unrestricted</td><td>168,713</td><td rowspan="2">= 7.33</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(23,017)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	168,713	= 7.33	Curr Liab Exc Curr Prtn LTD	(23,017)
	Current Assets, Unrestricted	168,713	= 7.33			
	Curr Liab Exc Curr Prtn LTD	(23,017)				
Months Expendable Net Assets Ratio (MENAR)						
<table><tr><td>Expendable Fund Balance</td><td>141,414</td><td rowspan="2">= 9.57</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>14,776</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	141,414	= 9.57	Average Monthly Operating and Other Expenses	14,776	
Expendable Fund Balance	141,414	= 9.57				
Average Monthly Operating and Other Expenses	14,776					
Debt Service Coverage Ratio (DSCR)						
0.39 <i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)					
	<table><tr><td>Tenant Receivable</td><td>2,466</td><td rowspan="2">= 0.02</td></tr><tr><td>Total Tenant Revenue</td><td>158,690</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	2,466	= 0.02	Total Tenant Revenue	158,690
	Tenant Receivable	2,466	= 0.02			
	Total Tenant Revenue	158,690				
Days Receivable Outstanding: 5.22						
Accounts Payable (AP)						
<table><tr><td>Accounts Payable</td><td>(6,567)</td><td rowspan="2">= 0.44</td></tr><tr><td>Total Operating Expenses</td><td>14,776</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(6,567)	= 0.44	Total Operating Expenses	14,776	
Accounts Payable	(6,567)	= 0.44				
Total Operating Expenses	14,776					
Occupancy	Loss	Occ %				
Current Month	17.24%	82.76%				
Year-to-Date	11.60%	88.40%				
<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP			
QR	12.00 12	Accts Recvble	5.00 5			
MENAR	11.00 11	Accts Payable	4.00 4			
DSCR	0.00 2	Occupancy	0.00 16			
Total Points	23.00 25	Total Points	9.00 25			
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		184,608	=	6.56	
Curr Liab Exc Curr Prtn LTD		(28,136)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		152,398	=	8.84	
Average Monthly Operating and Other Expenses		17,233		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
-1.47				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		8,480	=	0.05	
Total Tenant Revenue		165,638		IR < 1.50	
Days Receivable Outstanding: 17.16					
Accounts Payable (AP)					
Accounts Payable		(8,612)	=	0.50	
Total Operating Expenses		17,233		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		10.34 %	89.66%		
Year-to-Date		3.13 %	96.87%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	23.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
125,029			
Average Dwelling Rent			
Actual/UML	152,197	282	539.71
Budget/UMA	159,516	319	500.05
Increase (Decrease)	(7,318)	(37)	39.66
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 223.14	39.65 %	
Supplies and Materials	5.20	0.92	
Fleet Costs	0.00	0.00	
Outside Services	53.75	9.55	
Utilities	72.21	12.83	
Protective Services	16.58	2.95	
Insurance	40.27	12.83	
Other Expenses	65.91	11.71	
Total Average Expense	\$ 477.06	90.45 %	

Excess Cash			
135,166			
Average Dwelling Rent			
Actual/UML	163,041	309	527.64
Budget/UMA	169,913	319	532.64
Increase (Decrease)	(6,873)	(10)	(5.00)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 189.98	35.44 %	
Supplies and Materials	8.55	1.60	
Fleet Costs	0.00	0.00	
Outside Services	107.92	20.13	
Utilities	57.38	10.70	
Protective Services	15.13	2.82	
Insurance	51.77	10.70	
Other Expenses	53.75	10.03	
Total Average Expense	\$ 484.47	91.42 %	

KFI - FY Comparison for Villa de Valencia - 104 Units

Period Ending May 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
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6/10/2021 2:44:41PM

This Year	
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>99,571</div></div><div>=</div><div>0.20</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(486,213)</div></div> <div><i>IR >= 2.0</i></div>
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(386,643)</div></div><div>=</div><div>-5.83</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>66,322</div></div> <div><i>IR >= 4.0</i></div>
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div><i>IR >= 1.25</i></div></div>
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>34,034</div></div><div>=</div><div>0.09</div></div> <div><div>Total Tenant Revenue</div><div>372,874</div></div> <div><i>IR < 1.50</i></div> <div>Days Receivable Outstanding: 30.61</div>
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(159,224)</div></div><div>=</div><div>2.40</div></div> <div><div>Total Operating Expenses</div><div>66,322</div></div> <div><i>IR < 0.75</i></div>
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month</div><div>6.73%</div><div>93.27%</div></div> <div><div>Year-to-Date</div><div>9.09%</div><div>90.91%</div></div> <div><i>IR >= 0.98</i></div>
	<div><div>FASS KFI</div><div>MP</div><div>MASS KFI</div><div>MP</div></div> <div><div>QR</div><div>0.00</div><div>12</div><div>Accts Recvble</div><div>5.00</div><div>5</div></div> <div><div>MENAR</div><div>0.00</div><div>11</div><div>Accts Payable</div><div>0.00</div><div>4</div></div> <div><div>DSCR</div><div>2.00</div><div>2</div><div>Occupancy</div><div>1.00</div><div>16</div></div> <div><div>Total Points</div><div>2.00</div><div>25</div><div>Total Points</div><div>6.00</div><div>25</div></div>
	Capital Fund Occupancy <div><div>5.00</div></div>

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		77,452	=		0.07
Curr Liab Exc Curr Prtn LTD		(1,162,317)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,084,865)	=		-17.82
Average Monthly Operating and Other Expenses		60,889			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		81,014	=		0.20
Total Tenant Revenue		398,802			IR < 1.50
Days Receivable Outstanding: 68.15					
Accounts Payable (AP)					
Accounts Payable		(144,248)	=		2.37
Total Operating Expenses		60,889			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.81 %	95.19%		
Year-to-Date		5.86 %	94.14 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	2.00	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(458,542)			
Average Dwelling Rent			
Actual/UML	384,545	1,040	369.76
Budget/UMA	416,764	1,144	364.30
Increase (Decrease)	(32,218)	(104)	5.45
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 218.32	26.54 %	
Supplies and Materials	30.24	3.68	
Fleet Costs	1.70	0.21	
Outside Services	176.98	21.51	
Utilities	101.75	12.37	
Protective Services	13.39	1.63	
Insurance	18.82	11.84	
Other Expenses	30.57	3.72	
Total Average Expense	\$ 591.76	81.49 %	

Excess Cash			
(1,145,754)			
Average Dwelling Rent			
Actual/UML	405,037	1,077	376.08
Budget/UMA	434,715	1,144	380.00
Increase (Decrease)	(29,679)	(67)	(3.92)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 225.46	34.46 %	
Supplies and Materials	38.30	5.85	
Fleet Costs	1.42	0.22	
Outside Services	95.14	14.54	
Utilities	93.84	13.94	
Protective Services	4.82	0.74	
Insurance	19.40	13.94	
Other Expenses	37.50	5.73	
Total Average Expense	\$ 515.88	89.42 %	

KFI - FY Comparison for Warren House - 7 Units

Period Ending May 31, 2021

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This Year																					
FASS	Quick Ratio (QR)																				
	<table><tr><td>Current Assets, Unrestricted</td><td>3,115</td><td>=</td><td>0.61</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(5,115)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	3,115	=	0.61	Curr Liab Exc Curr Prtn LTD	(5,115)		<i>IR >= 2.0</i>												
	Current Assets, Unrestricted	3,115	=	0.61																	
	Curr Liab Exc Curr Prtn LTD	(5,115)		<i>IR >= 2.0</i>																	
Months Expendable Net Assets Ratio (MENAR)																					
<table><tr><td>Expendable Fund Balance</td><td>(10,750)</td><td>=</td><td>-3.21</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>3,353</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	(10,750)	=	-3.21	Average Monthly Operating and Other Expenses	3,353		<i>IR >= 4.0</i>													
Expendable Fund Balance	(10,750)	=	-3.21																		
Average Monthly Operating and Other Expenses	3,353		<i>IR >= 4.0</i>																		
Debt Service Coverage Ratio (DSCR)																					
	-0.92																				
	<i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR)																				
	<table><tr><td>Tenant Receivable</td><td>5,449</td><td>=</td><td>0.18</td></tr><tr><td>Total Tenant Revenue</td><td>29,535</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	5,449	=	0.18	Total Tenant Revenue	29,535		<i>IR < 1.50</i>												
	Tenant Receivable	5,449	=	0.18																	
	Total Tenant Revenue	29,535		<i>IR < 1.50</i>																	
	Days Receivable Outstanding:	61.89																			
Accounts Payable (AP)																					
<table><tr><td>Accounts Payable</td><td>(2,664)</td><td>=</td><td>0.79</td></tr><tr><td>Total Operating Expenses</td><td>3,353</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(2,664)	=	0.79	Total Operating Expenses	3,353		<i>IR < 0.75</i>													
Accounts Payable	(2,664)	=	0.79																		
Total Operating Expenses	3,353		<i>IR < 0.75</i>																		
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>14.29%</td><td>85.71%</td></tr><tr><td>Year-to-Date</td><td>11.69%</td><td>88.31%</td></tr></table>	Occupancy	Loss	Occ %	Current Month	14.29%	85.71%	Year-to-Date	11.69%	88.31%	<i>IR >= 0.98</i>											
Occupancy	Loss	Occ %																			
Current Month	14.29%	85.71%																			
Year-to-Date	11.69%	88.31%																			
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>4.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	0.00 2	Occupancy	0.00 16	Total Points	0.00 25	Total Points	4.00 25	
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	2.00 5																		
MENAR	0.00 11	Accts Payable	2.00 4																		
DSCR	0.00 2	Occupancy	0.00 16																		
Total Points	0.00 25	Total Points	4.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		3,286	=		0.15
Curr Liab Exc Curr Prtn LTD		(21,809)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(27,274)	=		-7.73
Average Monthly Operating and Other Expenses		3,527			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-0.97			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		257	=		0.01
Total Tenant Revenue		30,986			IR < 1.50
Days Receivable Outstanding: 2.81					
Accounts Payable (AP)					
Accounts Payable		(7,245)	=		2.05
Total Operating Expenses		3,527			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		10.39 %	89.61%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	0.00	16
Total Points	0.00	25	Total Points	0.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(14,471)			
Average Dwelling Rent			
Actual/UML	32,667	68	480.40
Budget/UMA	33,438	77	434.25
Increase (Decrease)	(770)	(9)	46.15
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 127.83	29.43 %	
Supplies and Materials	0.66	0.15	
Fleet Costs	0.00	0.00	
Outside Services	109.49	25.21	
Utilities	85.25	19.63	
Protective Services	0.00	0.00	
Insurance	51.00	19.63	
Other Expenses	10.84	2.50	
Total Average Expense	\$ 385.06	96.54 %	

Excess Cash			
(30,801)			
Average Dwelling Rent			
Actual/UML	30,910	69	447.97
Budget/UMA	30,473	77	395.75
Increase (Decrease)	437	(8)	52.22
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 114.14	25.42 %	
Supplies and Materials	26.72	5.95	
Fleet Costs	0.00	0.00	
Outside Services	147.80	32.91	
Utilities	85.25	18.98	
Protective Services	0.00	0.00	
Insurance	58.55	18.98	
Other Expenses	14.21	3.16	
Total Average Expense	\$ 446.67	105.41 %	

KFI - FY Comparison for Beacon, SAHA Owned - Third Party Managed - 1,517 Units
Period Ending May 31, 2021

GLJdeKeyFinancialIndicatorsByGroup
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		8,377,527	=	7.76
	Curr Liab Exc Curr Prtn LTD		(1,079,745)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		6,442,135	=	6.31
	Average Monthly Operating and Other Expenses		1,020,799		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
	Tenant Receivable (TR)				
MASS	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		10,118,791		IR < 1.50
	Days Receivable Outstanding:		0.00		
MASS	Accounts Payable (AP)				
	Accounts Payable		(213,751)	=	0.21
	Total Operating Expenses		1,020,799		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		8.17%	91.83%	
	Year-to-Date		8.86%	91.14%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	1.00 16
Total Points		25.00	25	Total Points	10.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		6,947,064		= 8.87	
Curr Liab Exc Curr Prtn LTD		(783,063)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		5,338,664		= 7.42	
Average Monthly Operating and Other Expenses		719,222		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		8,166,707		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(117,765)		= 0.16	
Total Operating Expenses		719,222		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		8.37 %		91.63%	
Year-to-Date		9.97 %		90.03% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	1.00	16
Total Points	23.00	25	Total Points	10.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
5,088,084			
Average Dwelling Rent			
Actual/UML	10,240,031	15,208	673.33
Budget/UMA	11,097,077	16,687	665.01
Increase (Decrease)	(857,046)	(1,479)	8.32
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 151.61	20.22 %	
Supplies and Materials	18.43	2.46	
Fleet Costs	0.01	0.00	
Outside Services	93.29	12.44	
Utilities	49.81	6.64	
Protective Services	6.95	0.93	
Insurance	34.59	9.15	
Other Expenses	42.55	5.67	
Total Average Expense	\$ 397.23	57.52 %	

Excess Cash			
4,520,825			
Average Dwelling Rent			
Actual/UML	8,108,837	12,430	652.36
Budget/UMA	6,810,310	13,807	493.25
Increase (Decrease)	1,298,527	(1,377)	159.11
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 145.65	19.48 %	
Supplies and Materials	20.79	2.78	
Fleet Costs	0.02	0.00	
Outside Services	95.68	12.80	
Utilities	45.70	8.12	
Protective Services	9.34	1.25	
Insurance	34.35	8.12	
Other Expenses	43.24	5.78	
Total Average Expense	\$ 394.77	58.34 %	

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending May 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>69,794</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(145,371)</div></div></div> <div>= 0.48</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(151,258)</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>107,442</div></div></div> <div>= -1.41</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div></div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>0</div></div><div><div>Total Tenant Revenue</div><div>1,001,024</div></div></div> <div>= 0.00</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 0.00</div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(18,713)</div></div><div><div>Total Operating Expenses</div><div>107,442</div></div></div> <div>= 0.17</div> <div>IR < 0.75</div>																			
	<div><div><div>Occupancy</div><div>Current Month</div><div>Year-to-Date</div></div><div><div>Loss</div><div>7.11%</div><div>11.39%</div></div><div><div>Occ %</div><div>92.89%</div><div>88.61%</div></div></div> <div>IR >= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	2.00 25	Total Points	9.00 25																	
Capital Fund Occupancy <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(326,267)		= -3.37	
Curr Liab Exc Curr Prtn LTD		(96,917)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(496,291)		= -4.12	
Average Monthly Operating and Other Expenses		120,499		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
0.00		IR >= 1.25			
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		1,068,674		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(16,897)		= 0.14	
Total Operating Expenses		120,499		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		13.04 %		86.96%	
Year-to-Date		9.38 %		90.62%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR		0.00 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 1.00 16	
Total Points		2.00 25		Total Points 10.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
(277,267)			
Average Dwelling Rent			
Actual/UML	1,068,903	2,466	433.46
Budget/UMA	1,238,488	2,783	445.02
Increase (Decrease)	(169,585)	(317)	(11.56)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 146.92	22.34 %	
Supplies and Materials	17.47	2.66	
Fleet Costs	0.00	0.00	
Outside Services	82.40	12.53	
Utilities	50.58	7.69	
Protective Services	6.87	1.04	
Insurance	27.61	7.69	
Other Expenses	32.83	4.99	
Total Average Expense	\$ 364.67	58.95 %	

Excess Cash			
(623,399)			
Average Dwelling Rent			
Actual/UML	1,120,218	2,522	444.18
Budget/UMA	1,049,802	2,783	377.22
Increase (Decrease)	70,415	(261)	66.96
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 142.15	21.43 %	
Supplies and Materials	27.22	4.10	
Fleet Costs	0.00	0.00	
Outside Services	98.94	14.92	
Utilities	48.31	7.29	
Protective Services	12.94	1.95	
Insurance	30.90	7.29	
Other Expenses	39.44	5.95	
Total Average Expense	\$ 399.92	62.93 %	

KFI - FY Comparison for Cottage Creek II - 196 Units

Period Ending May 31, 2021

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This Year	
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>969,463</div></div><div>= 8.31</div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(116,664)</div></div><div><i>IR >= 2.0</i></div></div>
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>801,181</div></div><div>= 10.87</div><div><div>Average Monthly Operating and Other Expenses</div><div>73,695</div></div><div><i>IR >= 4.0</i></div></div>
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div><i>IR >= 1.25</i></div></div>
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>0</div></div><div>= 0.00</div><div><div>Total Tenant Revenue</div><div>731,073</div></div><div><i>IR < 1.50</i></div><div>Days Receivable Outstanding: 0.00</div></div>
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(17,642)</div></div><div>= 0.24</div><div><div>Total Operating Expenses</div><div>73,695</div></div><div><i>IR < 0.75</i></div></div>
	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>2.55%</div><div>97.45%</div></div><div><div>Year-to-Date</div><div>10.53%</div><div>89.47%</div></div><div><i>IR >= 0.98</i></div></div>
	<div><div><div>FASS KFI</div><div>MP</div><div>MASS KFI</div><div>MP</div></div><div><div>QR</div><div>12.00</div><div>12</div><div>Accts Recvble</div><div>5.00</div><div>5</div></div><div><div>MENAR</div><div>11.00</div><div>11</div><div>Accts Payable</div><div>4.00</div><div>4</div></div><div><div>DSCR</div><div>2.00</div><div>2</div><div>Occupancy</div><div>0.00</div><div>16</div></div><div><div>Total Points</div><div>25.00</div><div>25</div><div>Total Points</div><div>9.00</div><div>25</div></div></div>
	Capital Fund Occupancy <div><div>5.00</div></div>

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		880,148	=		12.90
Curr Liab Exc Curr Prtn LTD		(68,208)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		762,078	=		8.95
Average Monthly Operating and Other Expenses		85,132			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		654,665			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(9,207)	=		0.11
Total Operating Expenses		85,132			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		19.90 %	80.10%		
Year-to-Date		17.02 %	82.98%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
714,429			
Average Dwelling Rent			
Actual/UML	738,543	1,929	382.86
Budget/UMA	824,191	2,156	382.28
Increase (Decrease)	(85,649)	(227)	0.58
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 139.31	22.17 %	
Supplies and Materials	15.42	2.45	
Fleet Costs	0.00	0.00	
Outside Services	61.52	9.79	
Utilities	42.41	6.75	
Protective Services	6.90	1.10	
Insurance	38.33	6.75	
Other Expenses	33.16	5.28	
Total Average Expense	\$ 337.06	54.29 %	

Excess Cash			
673,135			
Average Dwelling Rent			
Actual/UML	693,929	1,789	387.89
Budget/UMA	700,099	2,156	324.72
Increase (Decrease)	(6,171)	(367)	63.17
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 147.19	23.95 %	
Supplies and Materials	32.44	5.28	
Fleet Costs	0.00	0.00	
Outside Services	103.25	16.80	
Utilities	42.62	6.94	
Protective Services	14.34	2.33	
Insurance	19.57	6.94	
Other Expenses	35.42	5.76	
Total Average Expense	\$ 394.83	68.00 %	

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending May 31, 2021

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This Year							
FASS	Quick Ratio (QR)						
	Current Assets, Unrestricted		799,350	=	20.61		
	Curr Liab Exc Curr Prtn LTD		(38,787)		IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)						
	Expendable Fund Balance		709,623	=	15.54		
	Average Monthly Operating and Other Expenses		45,666		IR >= 4.0		
MASS	Debt Service Coverage Ratio (DSCR)						
			0.00		IR >= 1.25		
	Tenant Receivable (TR)						
MASS	Tenant Receivable		0	=	0.00		
	Total Tenant Revenue		469,983		IR < 1.50		
	Days Receivable Outstanding: 0.00						
	Accounts Payable (AP)						
	Accounts Payable		(7,897)	=	0.17		
	Total Operating Expenses		45,666		IR < 0.75		
	Occupancy		Loss	Occ %			
	Current Month		12.50%	87.50%			
	Year-to-Date		9.25%	90.75%			
IR >= 0.98							
FASS KFI MP MASS KFI MP							
QR		12.00	12	Accts Recvble		5.00	5
MENAR		11.00	11	Accts Payable		4.00	4
DSCR		2.00	2	Occupancy		1.00	16
Total Points		25.00	25	Total Points		10.00	25
Capital Fund Occupancy							
5.00							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		648,013			= 17.89 <i>IR >= 2.0</i>
Curr Liab Exc Curr Prtn LTD		(36,214)			
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		562,592			= 14.08 <i>IR >= 4.0</i>
Average Monthly Operating and Other Expenses		39,961			
Debt Service Coverage Ratio (DSCR)					
		0.00			<i>IR >= 1.25</i>
Tenant Receivable (TR)					
Tenant Receivable		0			= 0.00 <i>IR < 1.50</i>
Total Tenant Revenue		500,187			
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		(2,738)			= 0.07 <i>IR < 0.75</i>
Total Operating Expenses		39,961			
Occupancy		Loss	Occ %		<i>IR >= 0.98</i>
Current Month		3.57 %	96.43%		
Year-to-Date		7.79 %	92.21%		
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
660,239			
Average Dwelling Rent			
Actual/UML	509,952	559	912.26
Budget/UMA	541,859	616	879.64
Increase (Decrease)	(31,908)	(57)	32.62
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 280.71	33.39 %	
Supplies and Materials	16.44	1.96	
Fleet Costs	0.00	0.00	
Outside Services	135.31	16.09	
Utilities	37.05	4.41	
Protective Services	0.00	0.00	
Insurance	43.78	8.11	
Other Expenses	60.87	7.24	
Total Average Expense	\$ 574.16	71.20 %	

Excess Cash			
521,643			
Average Dwelling Rent			
Actual/UML	489,155	568	861.19
Budget/UMA	509,701	616	827.44
Increase (Decrease)	(20,546)	(48)	33.75
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 192.06	21.81 %	
Supplies and Materials	30.46	3.46	
Fleet Costs	0.00	0.00	
Outside Services	131.63	14.95	
Utilities	31.74	7.09	
Protective Services	0.00	0.00	
Insurance	44.89	7.09	
Other Expenses	75.46	8.57	
Total Average Expense	\$ 506.24	62.96 %	

KFI - FY Comparison for O'Connor Rd - 150 Units

Period Ending May 31, 2021

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This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>270,355</td><td>=</td><td>1.60</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(169,219)</td><td></td><td>IR >= 2.0</td></tr></table>	Current Assets, Unrestricted	270,355	=	1.60	Curr Liab Exc Curr Prtn LTD	(169,219)		IR >= 2.0
	Current Assets, Unrestricted	270,355	=	1.60					
	Curr Liab Exc Curr Prtn LTD	(169,219)		IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>(25,868)</td><td>=</td><td>-0.24</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>107,062</td><td></td><td>IR >= 4.0</td></tr></table>	Expendable Fund Balance	(25,868)	=	-0.24	Average Monthly Operating and Other Expenses	107,062		IR >= 4.0	
Expendable Fund Balance	(25,868)	=	-0.24						
Average Monthly Operating and Other Expenses	107,062		IR >= 4.0						
Debt Service Coverage Ratio (DSCR)									
	0.79		IR >= 1.25						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>0</td><td>=</td><td>0.00</td></tr><tr><td>Total Tenant Revenue</td><td>1,130,276</td><td></td><td>IR < 1.50</td></tr></table>	Tenant Receivable	0	=	0.00	Total Tenant Revenue	1,130,276		IR < 1.50
	Tenant Receivable	0	=	0.00					
	Total Tenant Revenue	1,130,276		IR < 1.50					
	Days Receivable Outstanding:	0.00							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(84,858)</td><td>=</td><td>0.79</td></tr><tr><td>Total Operating Expenses</td><td>107,062</td><td></td><td>IR < 0.75</td></tr></table>	Accounts Payable	(84,858)	=	0.79	Total Operating Expenses	107,062		IR < 0.75	
Accounts Payable	(84,858)	=	0.79						
Total Operating Expenses	107,062		IR < 0.75						
Occupancy	Loss	Occ %							
Current Month	4.67%	95.33%							
Year-to-Date	2.30%	97.70%	IR >= 0.98						
FASS KFI	MP	MASS KFI	MP						
QR	10.07 12	Accts Recvble	5.00 5						
MENAR	0.00 11	Accts Payable	2.00 4						
DSCR	0.00 2	Occupancy	12.00 16						
Total Points	10.07 25	Total Points	19.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		256,335	=	3.04	
Curr Liab Exc Curr Prtn LTD		(84,392)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		49,675	=	1.04	
Average Monthly Operating and Other Expenses		47,541			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-0.04			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		497,532			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(9,821)	=	0.21	
Total Operating Expenses		47,541			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.67 %	97.33%		
Year-to-Date		2.27 %	97.73%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.07	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	18.07	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(178,003)			
Average Dwelling Rent			
Actual/UML	1,122,627	1,612	696.42
Budget/UMA	1,103,509	1,650	668.79
Increase (Decrease)	19,118	(38)	27.63
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 170.18	24.27 %	
Supplies and Materials	21.57	3.08	
Fleet Costs	0.00	0.00	
Outside Services	89.64	12.79	
Utilities	49.04	6.99	
Protective Services	0.00	0.00	
Insurance	23.59	6.99	
Other Expenses	35.10	5.01	
Total Average Expense	\$ 389.13	59.13 %	

Excess Cash			
(41,617)			
Average Dwelling Rent			
Actual/UML	495,923	733	676.57
Budget/UMA	0	750	0.00
Increase (Decrease)	495,923	(17)	676.57
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 144.97	21.36 %	
Supplies and Materials	14.01	2.06	
Fleet Costs	0.00	0.00	
Outside Services	58.62	8.64	
Utilities	53.88	7.94	
Protective Services	0.00	0.00	
Insurance	28.46	7.94	
Other Expenses	26.73	3.94	
Total Average Expense	\$ 326.67	51.87 %	

KFI - FY Comparison for Refugio St - 210 Units

Period Ending May 31, 2021

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This Year																																	
FASS	Quick Ratio (QR)																																
	<table><tr><td>Current Assets, Unrestricted</td><td>1,365,433</td><td>=</td><td>6.50</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(209,991)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	1,365,433	=	6.50	Curr Liab Exc Curr Prtn LTD	(209,991)		<i>IR >= 2.0</i>																								
	Current Assets, Unrestricted	1,365,433	=	6.50																													
	Curr Liab Exc Curr Prtn LTD	(209,991)		<i>IR >= 2.0</i>																													
Months Expendable Net Assets Ratio (MENAR)																																	
<table><tr><td>Expendable Fund Balance</td><td>1,011,856</td><td>=</td><td>6.40</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>158,128</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	1,011,856	=	6.40	Average Monthly Operating and Other Expenses	158,128		<i>IR >= 4.0</i>																									
Expendable Fund Balance	1,011,856	=	6.40																														
Average Monthly Operating and Other Expenses	158,128		<i>IR >= 4.0</i>																														
Debt Service Coverage Ratio (DSCR)																																	
	0.94 <i>IR >= 1.25</i>																																
MASS	Tenant Receivable (TR)																																
	<table><tr><td>Tenant Receivable</td><td>0</td><td>=</td><td>0.00</td></tr><tr><td>Total Tenant Revenue</td><td>1,563,730</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	0	=	0.00	Total Tenant Revenue	1,563,730		<i>IR < 1.50</i>																								
	Tenant Receivable	0	=	0.00																													
	Total Tenant Revenue	1,563,730		<i>IR < 1.50</i>																													
Days Receivable Outstanding: 0.00																																	
Accounts Payable (AP)																																	
<table><tr><td>Accounts Payable</td><td>(5,673)</td><td>=</td><td>0.04</td></tr><tr><td>Total Operating Expenses</td><td>158,128</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(5,673)	=	0.04	Total Operating Expenses	158,128		<i>IR < 0.75</i>																									
Accounts Payable	(5,673)	=	0.04																														
Total Operating Expenses	158,128		<i>IR < 0.75</i>																														
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>5.71%</td><td>94.29%</td><td></td></tr><tr><td>Year-to-Date</td><td>9.00%</td><td>91.00%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	5.71%	94.29%		Year-to-Date	9.00%	91.00%	<i>IR >= 0.98</i>																					
Occupancy	Loss	Occ %																															
Current Month	5.71%	94.29%																															
Year-to-Date	9.00%	91.00%	<i>IR >= 0.98</i>																														
<table><tr><td colspan="2">FASS KFI</td><td>MP</td><td colspan="2">MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td>Occupancy</td><td>1.00</td><td>16</td></tr><tr><td>Total Points</td><td>23.00</td><td>25</td><td>Total Points</td><td>10.00</td><td>25</td></tr></table>				FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	1.00	16	Total Points	23.00	25	Total Points	10.00	25
FASS KFI		MP	MASS KFI		MP																												
QR	12.00	12	Accts Recvble	5.00	5																												
MENAR	11.00	11	Accts Payable	4.00	4																												
DSCR	0.00	2	Occupancy	1.00	16																												
Total Points	23.00	25	Total Points	10.00	25																												
Capital Fund Occupancy																																	
5.00																																	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,031,276		= 6.39	
Curr Liab Exc Curr Prtn LTD		(161,487)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		730,934		= 8.71	
Average Monthly Operating and Other Expenses		83,967		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
-0.08				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		786,091		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(8,186)		= 0.10	
Total Operating Expenses		83,967		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		7.14 %		92.86%	
Year-to-Date		5.71 %		94.29% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 4.00 4	
DSCR		0.00 2		Occupancy 8.00 16	
Total Points		23.00 25		Total Points 17.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
783,843			
Average Dwelling Rent			
Actual/UML	1,480,869	2,102	704.50
Budget/UMA	1,664,084	2,310	720.38
Increase (Decrease)	(183,215)	(208)	(15.88)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 172.11	20.73 %	
Supplies and Materials	9.82	1.18	
Fleet Costs	0.02	0.00	
Outside Services	82.53	9.94	
Utilities	52.31	6.30	
Protective Services	20.65	2.49	
Insurance	27.42	7.89	
Other Expenses	39.38	4.74	
Total Average Expense	\$ 404.24	53.28 %	

Excess Cash			
646,967			
Average Dwelling Rent			
Actual/UML	731,289	990	738.68
Budget/UMA	0	1,050	0.00
Increase (Decrease)	731,289	(60)	738.68
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.46	17.60 %	
Supplies and Materials	7.70	0.88	
Fleet Costs	0.00	0.00	
Outside Services	68.66	7.88	
Utilities	51.43	7.55	
Protective Services	18.61	2.13	
Insurance	30.79	7.55	
Other Expenses	30.17	3.46	
Total Average Expense	\$ 360.81	47.06 %	

KFI - FY Comparison for Science Park - 120 Units

Period Ending May 31, 2021

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This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>230,399</div></div><div>=</div><div>3.05</div></div> <div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(75,463)</div></div><div></div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>50,108</div></div><div>=</div><div>0.62</div></div> <div><div><div>Average Monthly Operating and Other Expenses</div><div>80,754</div></div><div></div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div><div>0.90</div><div></div><div>IR >= 1.25</div></div></div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>0</div></div><div>=</div><div>0.00</div></div> <div><div><div>Total Tenant Revenue</div><div>894,917</div></div><div></div><div>IR < 1.50</div></div> <div><div><div>Days Receivable Outstanding:</div><div>0.00</div></div></div>																			
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(4,425)</div></div><div>=</div><div>0.05</div></div> <div><div><div>Total Operating Expenses</div><div>80,754</div></div><div></div><div>IR < 0.75</div></div>																			
MASS	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div><div>Current Month</div><div>3.33%</div><div>96.67%</div></div><div><div>Year-to-Date</div><div>3.18%</div><div>96.82%</div></div><div><div></div><div></div><div>IR >= 0.98</div></div></div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>12.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	12.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	12.00 25	Total Points	21.00 25																	
Capital Fund Occupancy <div><div><div>5.00</div></div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		177,803	=		2.57
Curr Liab Exc Curr Prtn LTD		(69,076)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		7,809	=		0.22
Average Monthly Operating and Other Expenses		35,674			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-0.04			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		397,449			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(8,081)	=		0.23
Total Operating Expenses		35,674			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.83 %	99.17%		
Year-to-Date		2.17 %	97.83%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	12.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
(70,576)	
Average Dwelling Rent	
Actual/UML	888,922 1,278 695.56
Budget/UMA	885,829 1,320 671.08
Increase (Decrease)	3,093 (42) 24.47
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 162.12 23.15 %
Supplies and Materials	6.80 0.97
Fleet Costs	0.12 0.02
Outside Services	67.71 9.67
Utilities	61.01 8.71
Protective Services	0.21 0.03
Insurance	23.55 8.78
Other Expenses	33.02 4.72
Total Average Expense	\$ 354.54 56.04 %

Excess Cash	
(63,553)	
Average Dwelling Rent	
Actual/UML	396,322 587 675.16
Budget/UMA	0 600 0.00
Increase (Decrease)	396,322 (13) 675.16
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 149.64 22.10 %
Supplies and Materials	6.28 0.93
Fleet Costs	0.51 0.07
Outside Services	47.60 7.03
Utilities	39.25 5.80
Protective Services	0.19 0.03
Insurance	29.00 5.80
Other Expenses	30.10 4.45
Total Average Expense	\$ 302.56 46.20 %

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending May 31, 2021

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		This Year				Last Year									
FASS	Quick Ratio (QR)					Quick Ratio (QR)									
	Current Assets, Unrestricted		4,564,956		=	14.10		Current Assets, Unrestricted		4,279,756		=	16.04		
	Curr Liab Exc Curr Prtn LTD		(323,719)				IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(266,769)				IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)									
	Expendable Fund Balance		3,939,246		=	11.75		Expendable Fund Balance		3,721,867		=	12.26		
	Average Monthly Operating and Other Expenses		335,168				IR >= 4.0	Average Monthly Operating and Other Expenses		303,621				IR >= 4.0	
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)									
			1.45				IR >= 1.25			1.87				IR >= 1.25	
	Tenant Receivable (TR)					Tenant Receivable (TR)									
Tenant Receivable		0		=	0.00		Tenant Receivable		0		=	0.00			
Total Tenant Revenue		4,327,788				IR < 1.50	Total Tenant Revenue		4,262,109				IR < 1.50		
Days Receivable Outstanding: 0.00					Days Receivable Outstanding: 0.00										
MASS	Accounts Payable (AP)					Accounts Payable (AP)									
	Accounts Payable		(74,120)		=	0.22		Accounts Payable		(62,835)		=	0.21		
	Total Operating Expenses		335,168				IR < 0.75	Total Operating Expenses		303,621				IR < 0.75	
Occupancy		Loss		Occ %				Occupancy		Loss		Occ %			
Current Month		13.35%		86.65%				Current Month		6.20 %		93.80%			
Year-to-Date		10.08%		89.92%		IR >= 0.98		Year-to-Date		10.44 %		89.56%		IR >= 0.98	
FASS KFI		MP		MASS KFI		MP		FASS KFI		MP		MASS KFI		MP	
QR		12.00 12		Accts Recvble 5.00 5				QR		12.00 12		Accts Recvble 5.00 5			
MENAR		11.00 11		Accts Payable 4.00 4				MENAR		11.00 11		Accts Payable 4.00 4			
DSCR		2.00 2		Occupancy 0.00 16				DSCR		2.00 2		Occupancy 0.00 16			
Total Points		25.00 25		Total Points 9.00 25				Total Points		25.00 25		Total Points 9.00 25			
Capital Fund Occupancy					Capital Fund Occupancy										
		5.00								5.00					
Excess Cash					Excess Cash										
		3,568,752								3,410,474					
Average Dwelling Rent					Average Dwelling Rent										
Actual/UML		4,430,216		5,262		841.93		Actual/UML		4,182,002		5,241		797.94	
Budget/UMA		4,839,116		5,852		826.92		Budget/UMA		4,550,708		5,852		777.63	
Increase (Decrease)		(408,901)		(590)		15.01		Increase (Decrease)		(368,706)		(611)		20.31	
PUM / Percentage of Revenue					PUM / Percentage of Revenue										
Expense		Amount		Percent				Expense		Amount		Percent			
Salaries and Benefits		\$ 128.16		15.58 %				Salaries and Benefits		\$ 139.95		17.21 %			
Supplies and Materials		25.49		3.10				Supplies and Materials		17.71		2.18			
Fleet Costs		0.00		0.00				Fleet Costs		0.00		0.00			
Outside Services		117.21		14.25				Outside Services		103.30		12.70			
Utilities		50.05		6.09				Utilities		45.50		9.23			
Protective Services		6.03		0.73				Protective Services		7.49		0.92			
Insurance		44.42		11.61				Insurance		42.02		9.23			
Other Expenses		46.98		5.71				Other Expenses		50.49		6.21			
Total Average Expense		\$ 418.34		57.08 %				Total Average Expense		\$ 406.46		57.68 %			

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
532	Refugio	50	49	539			98.00%		98.00%	98.00%				530	96.36%			
533	Scattered Sites	117	113	1,243	71	8,049	96.58%	88,539	45.30%	76.81%	88,902	143	47,439	621	48.25%	44,305	44,668	88,973
537	San Juan Square	46	44	484			95.65%		89.13%	89.13%	127-			486	96.05%		127-	127-
538	The Alhambra	14	13	143			92.86%		100.00	100.00				154	100.00			
541	HemisView Village	49	48	528			97.96%		93.88%	93.88%				525	97.40%			
549	Converse Ranch I	25	24	264			96.00%		100.00	100.00	3,960	14		275	100.00		3,960	3,960
550	Midcrown Seniors Pavillion	39	38	418			97.44%		100.00	100.00				428	99.77%			
551	Converse Ranch II	21	20	220			95.24%		95.24%	95.24%				230	99.57%			
552	San Juan Square II	48	47	517			97.92%		100.00	100.00				519	98.30%			
553	Sutton Oaks Phase I	49	48	528			97.96%		95.92%	95.92%	3,958-	8-		508	94.25%		3,958-	3,958-
554	Pin Oak I	50	49	539	233	11,433	98.00%	125,765	98.00%	98.00%	143,474	268	3,267	536	97.45%	700	18,409	19,109
555	Gardens at San Juan Square	63	61	671			96.83%		92.06%	92.06%				654	94.37%			
556	The Park at Sutton Oaks	49	45	495			91.84%		97.96%	97.96%	15-			521	96.66%		15-	15-
558	East Meadows	71	69	759			97.18%		98.59%	98.59%				755	96.67%			
559	Wheatley Senior Living	40	38	418			95.00%		105.00	100.00				448	101.82			
6010	Alazan-Apache Courts	685	636	6,996	147	93,285	92.85%	1,026,136	92.12%	92.25%	882,011	125	69,082	7,064	93.75%	9,941-	154,066-	164,007-
6050	Lincoln Heights	338	313	3,443	134	42,056	92.60%	462,621	88.17%	90.85%	431,800	128	47,433	3,365	90.51%	10,466	20,355-	9,889-
6060	Cassiano Homes	499	475	5,225	92	43,629	95.19%	479,916	94.79%	95.75%	608,324	120	39,312	5,061	92.20%	15,063	143,471	158,534
6108	Dr. Charles Andrews Apts.	52	52	572	144	7,500	100.00	82,500	100.00	100.00	68,919	122	1,010	565	98.78%	1,010	12,571-	11,561-
6120	Villa Veramendi Apts.	166	164	1,804			98.80%		96.39%	96.39%	224,758	126		1,790	98.03%		224,758	224,758
6124	Frank Hornsby	59	58	638	172	9,995	98.31%	109,940	96.61%	96.61%	109,351	173	2,929	632	97.38%	1,034	445	1,479
6126	Glen Park Apts.	26	24	264	144	3,462	92.31%	38,077	100.00	100.00	45,893	163	577	282	98.60%	2,596-	5,220	2,624
6127	Guadalupe Homes	56	54	594	186	10,045	96.43%	110,490	100.00	100.00	87,869	149	5,022	589	95.62%	930	21,691-	20,761-
6129	Raymundo Rangel Apts	26	26	286			100.00		100.00	100.00	48,646	171		285	99.65%		48,646	48,646

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 5/31/2021

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6130	South San Apts	30	30	330	178	5,333	100.00	58,667	96.67%	96.67%	58,649	180	889	325	98.48%	889	871	1,759
6132	Sunflower 17 SF Homes	9					.00		.00	.00					.00			
6133	Palm Lake 14 SF Homes	11					.00		.00	.00					.00			
6134	Villas de Fortuna 46 SF Homes						.00		.00	.00	1,566-				.00			
6135	Mirasol Homes Target Site	174	170	1,870	127	21,576	97.70%	237,340	99.43%	99.43%	195,260	103	2,792	1,892	98.85%	2,792-	44,873-	47,665-
6136	Springview	180	168	1,848	176	29,554	93.33%	325,099	92.78%	96.53%	313,765	170	23,399	1,847	93.28%	157	11,177-	11,021-
6143	Christ The King	48	47	517			97.92%		97.92%	97.92%	95,918	183		525	99.43%		95,918	95,918
6180	Victoria Plaza Apts.	185	185	2,035	180	33,333	100.00	366,666	.00	.00	245-		366,666		.00	366,666		366,666
6190	Villa Tranchese Apts.	201	197	2,167			98.01%		99.00%	99.00%	564,682	263		2,151	97.29%		564,682	564,682
6220	Villa Hermosa Apts.	66	65	715			98.48%		100.00	100.00	174,364	252		693	95.45%		174,364	174,364
6230	Sun Park Lane Apts.	65	62	682			95.38%		98.46%	98.46%	174,522	252		693	96.92%		174,522	174,522
6240	Mission Park Apts.	100	97	1,067	142	13,742	97.00%	151,162	93.00%	93.00%	134,984	126	3,683	1,074	97.64%	992-	17,169-	18,161-
6260	Tarry Towne Apts.	98	98	1,078	290	28,417	100.00	312,588	97.96%	97.96%	311,945	297	7,539	1,052	97.59%	7,539	6,897	14,436
6270	Parkview Apts.	153	150	1,650	196	29,412	98.04%	323,532	96.73%	96.73%	332,461	205	11,765	1,623	96.43%	5,294	14,223	19,517
6280	Fair Avenue Apts.	216	212	2,332	259	54,834	98.15%	603,172	97.22%	97.22%	611,718	267	21,727	2,292	96.46%	10,346	18,893	29,239
6290	Blanco Apts.	100	97	1,067			97.00%		96.00%	96.00%	262,220	250		1,048	95.27%		262,220	262,220
6300	Lewis Chatham Apts.	119	118	1,298	245	28,881	99.16%	317,686	99.16%	99.16%	344,384	266	3,427	1,295	98.93%	734	27,433	28,167
6310	Riverside Apts.	74	68	748			91.89%		90.54%	90.54%	95,036	122		781	95.95%		95,036	95,036
6320	Madonna Apts.	60	59	649	267	15,734	98.33%	173,069	96.67%	96.67%	182,367	284	4,800	642	97.27%	1,867	11,165	13,032
6322	Sahara-Ramsey Apts.	16	15	165	365	5,469	93.75%	60,156	100.00	100.00	56,677	330	1,458	172	97.73%	2,552-	6,031-	8,583-
6330	Linda Lou A & B Apts.	10	10	110	208	2,083	100.00	22,916	100.00	100.00	22,500	206	208	109	99.09%	208	208-	
6331	Escondida Apts.	20	20	220	275	5,500	100.00	60,500	100.00	100.00	65,451	307	1,925	213	96.82%	1,925	6,876	8,801
6333	Williamsburg Apts.	15	15	165	222	3,333	100.00	36,666	93.33%	93.33%	31,248	214	4,222	146	88.48%	4,222	1,196-	3,026
6340	Cheryl West Apts.	82	79	869	208	16,458	96.34%	181,039	100.00	100.00	146,049	164	2,083	892	98.89%	4,792-	39,782-	44,573-

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San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 5/31/2021

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6350	Village East Apts.	24	23	253			95.83%		95.83%	95.83%	22,146	86		259	98.11%		22,146	22,146
6352	Olive Park Apts.	26	25	275			96.15%		96.15%	96.15%	11,227	41		273	95.45%		11,227	11,227
6360	College Park Additions	78	77	847	182	13,985	98.72%	153,832	96.15%	96.15%	157,981	193	7,446	817	95.22%	5,449	9,597	15,046
6380	Jewett Circle Apts.	75	75	825	241	18,108	100.00	199,188	94.67%	94.67%	211,516	261	3,380	811	98.30%	3,380	15,708	19,088
6390	Kenwood North Apts.	53	52	572			98.11%		115.09	98.39%	173,868	258		674	115.61		173,868	173,868
6400	Midway Apts.	20	20	220			100.00		95.00%	95.00%	52,727	243		217	98.64%		52,727	52,727
6410	San Pedro Arms Apts.	16	16	176			100.00		100.00	100.00	45,498	260		175	99.43%		45,498	45,498
6420	W. C. White Apts.	75	75	825	188	14,109	100.00	155,199	97.33%	97.33%	162,872	201	2,634	811	98.30%	2,634	10,307	12,940
6430	Highview Apts.	68	64	704	188	12,000	94.12%	132,000	95.59%	95.59%	158,791	225	7,875	706	94.39%	375-	26,416	26,041
6440	Cross Creek Apts.	66	64	704	115	7,354	96.97%	80,890	95.45%	95.45%	94,639	136	3,217	698	96.14%	689	14,439	15,128
6450	Park Square Apts.	26	23	253	218	5,013	88.46%	55,141	100.00	100.00	66,621	254	5,231	262	91.61%	1,962-	9,518	7,557
6460	Kenwood Manor Apts.	9	9	99	111	1,000	100.00	11,000	.00	.00	13,594		11,000		.00	11,000		11,000
6470	Westway Apts.	152	147	1,617	125	18,399	96.71%	202,384	98.68%	98.68%	216,433	133	6,133	1,623	97.07%	751-	13,298	12,548
6480	Marie McGuire Apts.	63	62	682			98.41%		98.41%	98.41%	170,678	255		669	96.54%		170,678	170,678
6490	M. C. Beldon Apts.	35	34	374			97.14%		94.29%	94.29%	54,107	144		375	97.40%		54,107	54,107
6500	F. J. Furey Apts.	66	62	682			93.94%		98.48%	98.48%	88,756	126		705	97.11%		88,756	88,756
6510	H. B. Gonzalez Apts.	51	51	561	194	9,908	100.00	108,991	100.00	100.00	114,933	211	2,914	546	97.33%	2,914	8,856	11,770
6520	W. R. Sinkin Apts.	50	49	539	195	9,555	98.00%	105,105	94.00%	94.00%	103,157	200	6,435	517	94.00%	4,290	2,342	6,632
6530	Pin Oak II Apts.	22	20	220	174	3,485	90.91%	38,333	100.00	100.00	41,335	173	523	239	98.76%	3,311-	308-	3,619-
6540	George Cisneros Apts.	55	55	605	168	9,250	100.00	101,749	96.36%	96.36%	110,000	184	1,177	598	98.84%	1,177	9,428	10,606
6550	Matt Garcia Apts.	55	55	605	191	10,500	100.00	115,501	98.18%	98.18%	103,147	178	4,773	580	95.87%	4,773	7,580-	2,808-
6560	L. C. Rutledge Apts.	66	65	715			98.48%		100.00	100.00	129,584	181		714	98.35%		129,584	129,584
6570	T. L. Shaley Apts.	66	62	682			93.94%		96.97%	98.46%	47,371	69		690	95.04%		47,371	47,371
6580	Lila Cockrell Apts.	70	69	759			98.57%		95.71%	95.71%	122,927	163		753	97.79%		122,927	122,927

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O: Rent Variance Due to Occ: (C minus M) multiplied by D

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		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6590	O. P. Schnabel Apts.	70	70	770	187	13,083	100.00	143,913	98.57%	98.57%	144,128	190	2,430	757	98.31%	2,430	2,645	5,074
	Total	6,027	5,794	63,734	115	668,861	96.13%	7,357,466	91.60%	95.54%	9,530,233	159	737,822	60,757	91.64%	482,028	2,643,012	3,125,040

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		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
111	SAHFC Monterrey Park	200	193	2,123			96.50%		95.50%	95.50%	1,467,429	708		2,073	94.23%		1,467,429	1,467,429
112	SAHFC Burning Tree	108	98	1,078	628	61,522	90.74%	676,747	93.52%	93.52%	787,420	726	64,661	1,085	91.33%	4,394-	106,279	101,885
113	SAHFC Castlepoint	220	213	2,343	583	124,200	96.82%	1,366,203	99.09%	99.09%	1,410,529	605	51,313	2,332	96.36%	6,414	50,739	57,154
114	SAHFC Encanta Villas	56	52	572	695	36,126	92.86%	397,386	87.50%	87.50%	405,410	789	70,862	514	83.44%	40,294	48,319	88,613
121	Converse Ranch II, LLC	83	77	847	1,037	79,884	92.77%	878,720	114.46	91.35%	767,858	722	156,655-	1,064	116.54	225,127-	335,989-	561,116-
123	SAHDC Rosemont @ Highland Park	202	205	2,255			81.35%		60.71%	60.71%	1,333,315	849		1,570	56.64%		1,333,315	1,333,315
140	SAHFC Vera Cruz	29	29	319	514	14,908	100.00	163,988	82.76%	82.76%	152,197	540	19,021	282	88.40%	19,021	7,230	26,250
141	Homestead	157	151	1,661			96.18%		96.18%	96.18%	930,397	571		1,630	94.38%		930,397	930,397
151	Claremont	4	4	44	781	3,125	100.00	34,375	100.00	100.00	32,799	745		44	100.00		1,576-	1,576-
159	SAHFC Science Park II, LP	120	119	1,309			99.17%		96.67%	96.67%	923,606	723		1,278	96.82%		923,606	923,606
160	SAHFC O'Connor Rd, LP	150	148	1,628			98.67%		95.33%	95.33%	1,146,480	711		1,612	97.70%		1,146,480	1,146,480
161	SAHFC Refugio Street, LP	160	153	1,683			95.63%		123.75	94.29%	1,671,117	795		2,102	119.43		1,671,117	1,671,117
214	Converse Ranch I LLC	99	91	1,001	953	86,747	91.92%	954,213	115.15	91.94%	904,930	708	180,166-	1,278	117.36	264,053-	313,337-	577,390-
315440	Villa De Valencia	104	95	1,045	254	24,120	91.35%	265,315	93.27%	93.27%	866,701	833	26,405	1,040	90.91%	1,269	602,656	603,925
465450	Reagan West Apts.	15	14	154	270-	3,774-	93.33%	41,509-	93.33%	93.33%	83,507	515	809-	162	98.18%	2,156	127,172	129,329
1065120	Sunshine Plaza	100	98	1,078	399	39,089	98.00%	429,982	92.00%	92.00%	720,997	685	18,747	1,053	95.73%	9,972	300,987	310,959
1075130	Pecan Hill	100	93	1,023			93.00%		93.00%	93.00%	787,154	784		1,004	91.27%		787,154	787,154
1205340	SAHDC Dietrich Road	30	25	275	605	15,133	83.33%	166,466	86.67%	86.67%	183,109	699	41,162	262	79.39%	7,869	24,513	32,382
1335211	SAHFC La Providencia	90	85	935	556	47,299	94.44%	520,290	97.78%	97.78%	518,205	550	26,154	943	95.25%	4,452-	6,537-	10,989-
1355290	SAHFC Towering Oaks Apts.	128	112	1,232	816	91,371	87.50%	1,005,078	96.88%	96.88%	1,125,543	839	54,659	1,341	95.24%	88,923-	31,542	57,381-
1375280	SAHFC Churchill Estate Apts	40	40	440	816	32,642	100.00	359,062	97.50%	97.50%	346,626	860	30,194	403	91.59%	30,194	17,758	47,952
1425475	SAHDC Bella Claire Apts.	67	65	715	609	39,614	97.01%	435,757	89.55%	89.55%	395,412	580	33,520	682	92.54%	20,112	20,232-	121-
1505462	Warren House	7	6	66			85.71%		85.71%	85.71%	32,667	480		68	88.31%		32,667	32,667
2095265	Sendero I PFC (Crown Meadows)	192	182	2,002	920	167,465	94.79%	1,842,120	90.10%	90.10%	1,905,373	975	145,382	1,954	92.52%	44,167	107,419	151,586

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San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 5/31/2021

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
2375630	SH/CH PFC Cottage Creek	253	235	2,585			92.89%		92.89%	92.89%	1,951,692	791		2,466	88.61%		1,951,692	1,951,692
2385640	SH/CH PFC Cottage Creek II	196	167	1,837			85.20%		97.45%	97.45%	1,393,119	722		1,929	89.47%		1,393,119	1,393,119
2395485	SH/CH PFC Courtland Heights	56	51	561	909	46,353	91.07%	509,887	87.50%	87.50%	564,732	1,010	51,807	559	90.75%	1,818	56,663	58,480
2495650	Woodhill Apts. PFC	532	470	5,170			88.35%		86.65%	86.65%	4,975,975	946		5,262	89.92%		4,975,975	4,975,975
Total		3,548	3,271	35,981	277	905,825	92.19%	9,964,080	93.15%	102.71	27,784,299	904	296,257	35,992	92.22%	403,663-	17,416,556	17,012,893

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	193	2,123			96.50%		95.50%	95.50%	1,467,429	708		2,073	94.23%		1,467,429	1,467,429
112	SAHFC Burning Tree	108	98	1,078	628	61,522	90.74%	676,747	93.52%	93.52%	787,420	726	64,661	1,085	91.33%	4,394-	106,279	101,885
113	SAHFC Castlepoint	220	213	2,343	583	124,200	96.82%	1,366,203	99.09%	99.09%	1,410,529	605	51,313	2,332	96.36%	6,414	50,739	57,154
114	SAHFC Encanta Villas	56	52	572	695	36,126	92.86%	397,386	87.50%	87.50%	405,410	789	70,862	514	83.44%	40,294	48,319	88,613
121	Converse Ranch II, LLC	83	77	847	1,037	79,884	92.77%	878,720	114.46	91.35%	767,858	722	156,655-	1,064	116.54	225,127-	335,989-	561,116-
123	SAHDC Rosemont @ Highland Park	202	205	2,255			81.35%		60.71%	60.71%	1,333,315	849		1,570	56.64%		1,333,315	1,333,315
140	SAHFC Vera Cruz	29	29	319	514	14,908	100.00	163,988	82.76%	82.76%	152,197	540	19,021	282	88.40%	19,021	7,230	26,250
141	Homestead	157	151	1,661			96.18%		96.18%	96.18%	930,397	571		1,630	94.38%		930,397	930,397
151	Claremont	4	4	44	781	3,125	100.00	34,375	100.00	100.00	32,799	745		44	100.00		1,576-	1,576-
214	Converse Ranch I LLC	99	91	1,001	953	86,747	91.92%	954,213	115.15	91.94%	904,930	708	180,166-	1,278	117.36	264,053-	313,337-	577,390-
315440	Villa De Valencia	104	95	1,045	254	24,120	91.35%	265,315	93.27%	93.27%	866,701	833	26,405	1,040	90.91%	1,269	602,656	603,925
465450	Reagan West Apts.	15	14	154	270-	3,774-	93.33%	41,509-	93.33%	93.33%	83,507	515	809-	162	98.18%	2,156	127,172	129,329
1065120	Sunshine Plaza	100	98	1,078	399	39,089	98.00%	429,982	92.00%	92.00%	720,997	685	18,747	1,053	95.73%	9,972	300,987	310,959
1075130	Pecan Hill	100	93	1,023			93.00%		93.00%	93.00%	787,154	784		1,004	91.27%		787,154	787,154
1205340	SAHDC Dietrich Road	30	25	275	605	15,133	83.33%	166,466	86.67%	86.67%	183,109	699	41,162	262	79.39%	7,869	24,513	32,382
1335211	SAHFC La Providencia	90	85	935	556	47,299	94.44%	520,290	97.78%	97.78%	518,205	550	26,154	943	95.25%	4,452-	6,537-	10,989-
1355290	SAHFC Towering Oaks Apts.	128	112	1,232	816	91,371	87.50%	1,005,078	96.88%	96.88%	1,125,543	839	54,659	1,341	95.24%	88,923-	31,542	57,381-
1375280	SAHFC Churchill Estate Apts	40	40	440	816	32,642	100.00	359,062	97.50%	97.50%	346,626	860	30,194	403	91.59%	30,194	17,758	47,952
1425475	SAHDC Bella Claire Apts.	67	65	715	609	39,614	97.01%	435,757	89.55%	89.55%	395,412	580	33,520	682	92.54%	20,112	20,232-	121-
1505462	Warren House	7	6	66			85.71%		85.71%	85.71%	32,667	480		68	88.31%		32,667	32,667
2095265	Sendero I PFC (Crown Meadows)	192	182	2,002	920	167,465	94.79%	1,842,120	90.10%	90.10%	1,905,373	975	145,382	1,954	92.52%	44,167	107,419	151,586
Total		2,081	1,928	21,208	446	859,472	92.65%	9,454,193	91.88%	102.21	15,157,579	729	244,450	20,784	90.80%	405,481-	5,297,905	4,892,424

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F: Budgeted Occ % - B divided by A

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H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
159	SAHFC Science Park II, LP	120	119	1,309			99.17%		96.67%	96.67%	923,606	723		1,278	96.82%		923,606	923,606
160	SAHFC O'Connor Rd, LP	150	148	1,628			98.67%		95.33%	95.33%	1,146,480	711		1,612	97.70%		1,146,480	1,146,480
161	SAHFC Refugio Street, LP	160	153	1,683			95.63%		123.75	94.29%	1,671,117	795		2,102	119.43		1,671,117	1,671,117
2375630	SH/CH PFC Cottage Creek	253	235	2,585			92.89%		92.89%	92.89%	1,951,692	791		2,466	88.61%		1,951,692	1,951,692
2385640	SH/CH PFC Cottage Creek II	196	167	1,837			85.20%		97.45%	97.45%	1,393,119	722		1,929	89.47%		1,393,119	1,393,119
2395485	SH/CH PFC Courtland Heights	56	51	561	909	46,353	91.07%	509,887	87.50%	87.50%	564,732	1,010	51,807	559	90.75%	1,818	56,663	58,480
2495650	Woodhill Apts. PFC	532	470	5,170			88.35%		86.65%	86.65%	4,975,975	946		5,262	89.92%		4,975,975	4,975,975
Total		1,467	1,343	14,773	35	46,353	91.55%	509,887	94.96%	103.41	12,626,720	1,270	51,807	15,208	94.24%	1,818	12,118,651	12,120,469

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

Monthly									Year-to-Date					
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			April	March	February	May	March	March	February	May	March	March	Februa	
155,894	1,125,617	164,491	312,934	300,019	305,071	298,842	(674,290)	637,848	643,389	629,229	631,493	628,237	626,650	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	211	211	204	7				96.68%	211	203	96.21%	1,055	982	93.08%
2 Bedrooms	221	221	210	11				95.02%	221	213	96.38%	1,105	1,033	93.48%
3 Bedrooms	9	9	9					100.00%	9	9	100.00%	45	45	100.00%
Total Units	441	441	423	18				95.92%	441	425	96.37%	2,205	2,060	93.42%

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
72,314	270,076				179,362	168,967	170,353	15	0	21	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	87	4				122	95.60%			455	392	86.15%
2 Bedrooms	93	93	88	5				152	94.62%			465	424	91.18%
Total	184	184	175	9				274	95.11%			920	816	88.70%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
	97,944				13,115	12,862	13,025	0	0	0	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			100	100	100.00
2 Bedrooms	32	32	31	1				30	96.88%			160	159	99.38%
3 Bedrooms	9	9	9						100.00%			45	45	100.00
Total	61	61	60	1				30	98.36%			305	304	99.67%

Maintenance Summary

Monthly									Year-to-Date					
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	Last Month	2 Mo's Prior	3 Mo's Prior	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
83,581	233,163	57,407			120,457	118,190	121,693	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	97	3				91	97.00%			500	490	98.00%
2 Bedrooms	96	96	91	5				152	94.79%			480	450	93.75%
Total	196	196	188	8				243	95.92%			980	940	95.92%

Maintenance Summary

KFI - FY Comparison for Partnerships - 441 Units

Period Ending May 31, 2021

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		This Year				Last Year									
FASS	Quick Ratio (QR)					Quick Ratio (QR)									
	Current Assets, Unrestricted		616,467		=	0.09		Current Assets, Unrestricted		741,240		=	0.11		
	Curr Liab Exc Curr Prtn LTD		(7,135,293)		IR >= 2.0				Curr Liab Exc Curr Prtn LTD		(6,764,144)		IR >= 2.0		
Months Expendable Net Assets Ratio (MENAR)							Months Expendable Net Assets Ratio (MENAR)								
Expendable Fund Balance		(6,636,582)		=		-19.24		Expendable Fund Balance		(6,135,208)		=		-20.20	
Average Monthly Operating and Other Expenses		344,923		IR >= 4.0				Average Monthly Operating and Other Expenses		303,785		IR >= 4.0			
Debt Service Coverage Ratio (DSCR)						Debt Service Coverage Ratio (DSCR)									
0.90				IR >= 1.25				0.10				IR >= 1.25			
Tenant Receivable (TR)						Tenant Receivable (TR)									
Tenant Receivable		57,407		=		0.04		Tenant Receivable		22,300		=		0.01	
Total Tenant Revenue		1,606,335		IR < 1.50				Total Tenant Revenue		1,612,886		IR < 1.50			
Days Receivable Outstanding: 5.42						Days Receivable Outstanding: 2.09									
Accounts Payable (AP)					Accounts Payable (AP)										
Accounts Payable		(26,496)		=		0.08		Accounts Payable		(46,991)		=		0.15	
Total Operating Expenses		344,923		IR < 0.75				Total Operating Expenses		303,785		IR < 0.75			
Occupancy						Occupancy									
Loss		Occ %						Loss		Occ %					
Current Month		4.08%		95.92%				Current Month		10.20 %		89.80%			
Year-to-Date		6.58%		93.42%		IR >= 0.98		Year-to-Date		9.12 %		90.88%		IR >= 0.98	
FASS KFI					FASS KFI										
MP		MASS KFI		MP				MP		MASS KFI		MP			
QR		0.00 12		Accts Recvble		5.00 5		QR		0.00 12		Accts Recvble		5.00 5	
MENAR		0.00 11		Accts Payable		4.00 4		MENAR		0.00 11		Accts Payable		4.00 4	
DSCR		0.00 2		Occupancy		4.00 16		DSCR		0.00 2		Occupancy		1.00 16	
Total Points		0.00 25		Total Points		13.00 25		Total Points		0.00 25		Total Points		10.00 25	
Capital Fund Occupancy					Capital Fund Occupancy										
5.00								5.00							
Excess Cash					Excess Cash										
(7,086,175)								(6,548,043)							
Average Dwelling Rent					Average Dwelling Rent										
Actual/UML		1,544,199		2,060		749.61		Actual/UML		1,550,660		2,004		773.78	
Budget/UMA		2,555,386		2,205		1,158.91		Budget/UMA		1,578,228		2,205		715.75	
Increase (Decrease)		(1,011,187)		(145)		(409.29)		Increase (Decrease)		(27,567)		(201)		58.03	
PUM / Percentage of Revenue					PUM / Percentage of Revenue										
Expense		Amount		Percent				Expense		Amount		Percent			
Salaries and Benefits		\$ 129.86		15.54 %				Salaries and Benefits		\$ 120.71		14.10 %			
Supplies and Materials		14.08		1.68				Supplies and Materials		9.97		1.16			
Fleet Costs		0.04		0.00				Fleet Costs		0.05		0.01			
Outside Services		75.04		8.98				Outside Services		48.50		5.66			
Utilities		64.67		7.74				Utilities		51.99		7.62			
Protective Services		21.65		2.59				Protective Services		14.06		1.64			
Insurance		44.28		9.27				Insurance		34.31		7.62			
Other Expenses		40.41		4.84				Other Expenses		38.67		4.52			
Total Average Expense		\$ 390.03		50.64 %				Total Average Expense		\$ 318.26		42.34 %			

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year																																								
FASS	Quick Ratio (QR)																																							
	Current Assets, Unrestricted		671,988	=	0.25																																			
	Curr Liab Exc Curr Prtn LTD		(2,710,107)		IR >= 2.0																																			
FASS	Months Expendable Net Assets Ratio (MENAR)																																							
	Expendable Fund Balance		(2,038,119)	=	-11.44																																			
	Average Monthly Operating and Other Expenses		178,233		IR >= 4.0																																			
FASS	Debt Service Coverage Ratio (DSCR)																																							
			0.90		IR >= 1.25																																			
MASS	Tenant Receivable (TR)																																							
	Tenant Receivable		0	=	0.00																																			
	Total Tenant Revenue		921,212		IR < 1.50																																			
	Days Receivable Outstanding:		0.00																																					
MASS	Accounts Payable (AP)																																							
	Accounts Payable		(1,313)	=	0.01																																			
	Total Operating Expenses		178,233		IR < 0.75																																			
MASS	Occupancy	Loss	Occ %																																					
	Current Month	4.89%	95.11%																																					
	Year-to-Date	11.30%	88.70%	IR >= 0.98																																				
<table><tr><th colspan="3">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00</td><td>12</td><td></td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td></td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td></td><td>Occupancy</td><td>0.00</td><td>16</td></tr><tr><td>Total Points</td><td>0.00</td><td>25</td><td></td><td>Total Points</td><td>9.00</td><td>25</td></tr></table>						FASS KFI			MP	MASS KFI		MP	QR	0.00	12		Accts Recvble	5.00	5	MENAR	0.00	11		Accts Payable	4.00	4	DSCR	0.00	2		Occupancy	0.00	16	Total Points	0.00	25		Total Points	9.00	25
FASS KFI			MP	MASS KFI		MP																																		
QR	0.00	12		Accts Recvble	5.00	5																																		
MENAR	0.00	11		Accts Payable	4.00	4																																		
DSCR	0.00	2		Occupancy	0.00	16																																		
Total Points	0.00	25		Total Points	9.00	25																																		
Capital Fund Occupancy																																								
5.00																																								

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		719,527	=		0.29
Curr Liab Exc Curr Prtn LTD		(2,519,903)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,800,376)	=		-10.98
Average Monthly Operating and Other Expenses		164,042			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.15			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		983,056			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(9,761)	=		0.06
Total Operating Expenses		164,042			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		14.13 %	85.87%		
Year-to-Date		12.83 %	87.17%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR		0.00 12	Accts Recvble		5.00 5
MENAR		0.00 11	Accts Payable		4.00 4
DSCR		1.00 2	Occupancy		0.00 16
Total Points		1.00 25	Total Points		9.00 25
Capital Fund Occupancy					
5.00					

Excess Cash	
(2,216,352)	
Average Dwelling Rent	
Actual/UML	869,935 816 1,066.10
Budget/UMA	1,041,782 920 1,132.37
Increase (Decrease)	(171,848) (104) (66.28)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 152.99 13.55 %
Supplies and Materials	8.55 0.76
Fleet Costs	0.10 0.01
Outside Services	98.49 8.72
Utilities	60.79 5.38
Protective Services	13.00 1.15
Insurance	39.63 8.25
Other Expenses	43.30 3.84
Total Average Expense	\$ 416.86 41.67 %

Excess Cash	
(1,964,418)	
Average Dwelling Rent	
Actual/UML	929,500 802 1,158.98
Budget/UMA	1,008,927 920 1,096.66
Increase (Decrease)	(79,428) (118) 62.32
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 143.31 11.69 %
Supplies and Materials	8.11 0.66
Fleet Costs	0.12 0.01
Outside Services	68.15 5.56
Utilities	34.31 5.51
Protective Services	17.35 1.42
Insurance	41.50 5.51
Other Expenses	43.23 3.53
Total Average Expense	\$ 356.08 33.88 %

KFI - FY Comparison for HemisView Village - 61 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted</div><div>(340,397)</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(4,325,625)</div></div> <div>= -0.08</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance</div><div>(4,666,022)</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>50,025</div></div> <div>= -93.27</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div>0.35</div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable</div><div>0</div></div> <div><div>Total Tenant Revenue</div><div>72,592</div></div> <div>= 0.00</div> <div>IR < 1.50</div>																			
Days Receivable Outstanding: 0.00																				
MASS	Accounts Payable (AP) <div><div>Accounts Payable</div><div>(90)</div></div> <div><div>Total Operating Expenses</div><div>50,025</div></div> <div>= 0.00</div> <div>IR < 0.75</div>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.64%</td><td>98.36%</td></tr><tr><td>Year-to-Date</td><td>0.33%</td><td>99.67%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	1.64%	98.36%	Year-to-Date	0.33%	99.67%										
	Occupancy	Loss	Occ %																	
Current Month	1.64%	98.36%																		
Year-to-Date	0.33%	99.67%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	0.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	0.00 25	Total Points	25.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(291,687)	=		-0.07
Curr Liab Exc Curr Prtn LTD		(4,070,489)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(4,362,176)	=		-91.30
Average Monthly Operating and Other Expenses		47,780			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.35			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		70,088			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(281)	=		0.01
Total Operating Expenses		47,780			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.92 %	95.08%		
Year-to-Date		3.28 %	96.72%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	0.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(4,716,048)			
Average Dwelling Rent			
Actual/UML	66,468	304	218.64
Budget/UMA	53,919	305	176.78
Increase (Decrease)	12,549	(1)	41.86
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 129.19	26.29 %	
Supplies and Materials	6.79	1.38	
Fleet Costs	0.01	0.00	
Outside Services	46.26	9.41	
Utilities	67.48	13.73	
Protective Services	11.01	2.24	
Insurance	35.44	13.73	
Other Expenses	26.68	5.43	
Total Average Expense	\$ 322.85	72.23 %	

Excess Cash			
(4,409,955)			
Average Dwelling Rent			
Actual/UML	66,516	295	225.48
Budget/UMA	66,905	305	219.36
Increase (Decrease)	(389)	(10)	6.12
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 124.01	26.58 %	
Supplies and Materials	8.10	1.74	
Fleet Costs	0.02	0.00	
Outside Services	39.45	8.45	
Utilities	53.29	11.42	
Protective Services	14.95	3.20	
Insurance	37.61	11.42	
Other Expenses	29.06	6.23	
Total Average Expense	\$ 306.49	69.04 %	

KFI - FY Comparison for Midcrowne Seniors Pavillion LP - 196 Units

Period Ending May 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>284,876</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(99,561)</div></div></div> <div>= 2.86</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>67,559</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>116,664</div></div></div> <div>= 0.58</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>1.28</div></div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>57,407</div></div><div><div>Total Tenant Revenue</div><div>612,531</div></div></div> <div>= 0.09</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 14.19</div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(25,093)</div></div><div><div>Total Operating Expenses</div><div>116,664</div></div></div> <div>= 0.22</div> <div>IR < 0.75</div>																			
	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>4.08%</div><div>95.92%</div></div><div><div>Year-to-Date</div><div>4.08%</div><div>95.92%</div></div></div> <div>IR >= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>14.00 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	14.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	8.00 16																	
Total Points	14.00 25	Total Points	17.00 25																	
Capital Fund Occupancy <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		313,400	=		1.80
Curr Liab Exc Curr Prtn LTD		(173,753)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		27,344	=		0.30
Average Monthly Operating and Other Expenses		91,963			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.56			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		22,300	=		0.04
Total Tenant Revenue		559,742			IR < 1.50
Days Receivable Outstanding: 6.01					
Accounts Payable (AP)					
Accounts Payable		(36,948)	=		0.40
Total Operating Expenses		91,963			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		8.16 %	91.84%		
Year-to-Date		7.45 %	92.55%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.06	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	13.06	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(153,776)			
Average Dwelling Rent			
Actual/UML	607,796	940	646.59
Budget/UMA	619,827	980	632.48
Increase (Decrease)	(12,031)	(40)	14.11
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 110.01	15.88 %	
Supplies and Materials	21.24	3.07	
Fleet Costs	0.00	0.00	
Outside Services	63.99	9.24	
Utilities	67.12	9.69	
Protective Services	32.59	4.71	
Insurance	51.17	9.69	
Other Expenses	42.34	6.11	
Total Average Expense	\$ 388.46	58.39 %	

Excess Cash			
(173,669)			
Average Dwelling Rent			
Actual/UML	554,645	907	611.52
Budget/UMA	647,023	980	660.23
Increase (Decrease)	(92,378)	(73)	(48.71)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 99.66	15.19 %	
Supplies and Materials	12.23	1.86	
Fleet Costs	0.00	0.00	
Outside Services	34.06	5.19	
Utilities	67.21	10.24	
Protective Services	10.86	1.65	
Insurance	26.86	10.24	
Other Expenses	37.76	5.75	
Total Average Expense	\$ 288.64	50.13 %	