

Supplemental Reports

For the Month and Year-To-Date Ended June 30, 2019

(Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

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SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
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Partnerships

1. Property Management Reports
2. Key Financial Indicators

			Monthly					Year-to-Date						
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
5,819,552		323,964	923,327	928,487	924,755	937,907	877,547	882,837	810,176	478,203	884,571	885,132	817,901	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	15						15				0.00			
Efficiencies	549	533	518	15	16			97.19%	533	518	94.35%	6,396	6,192	96.81%
1 Bedroom	2,032	1,880	1,853	27	152			98.56%	1,880	1,851	91.09%	22,559	22,035	97.68%
2 Bedrooms	1,892	1,874	1,777	97	16	2		94.82%	1,874	1,777	93.92%	22,486	21,302	94.73%
3 Bedrooms	1,296	1,295	1,205	90	1			93.05%	1,308	1,223	93.43%	16,247	15,005	92.36%
4 Bedrooms	222	222	202	20				90.99%	225	201	89.33%	2,736	2,516	91.96%
5 Bedrooms	45	45	41	4				91.11%	45	41	91.11%	560	494	88.21%
Total Units	6,051	5,849	5,596	253	185	2	15	95.67%	5,865	5,611	92.48%	70,984	67,544	95.15%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
162,039		166			28,008	28,017	27,600	1	1	1	10 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	60	2				61	96.77%			744	705	94.76%
1 Bedroom	50	50	49	1				30	98.00%			600	590	98.33%
2 Bedrooms	4	4	4						100.00%			48	47	97.92%
Total	116	116	113	3				91	97.41%			1,392	1,342	96.41%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(32,274)		(591)						0	0	0	1	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	16	16		16				487	0.00			412		0.00
4 Bedrooms	5	5		5				152	0.00			80		0.00
5 Bedrooms	1	1		1				30	0.00			32		0.00
Total	22	22		22				669	0.00			524		0.00

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
111,986		22,707			23,203	24,109	25,157	5	30	0	76 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
1 Bedroom	14	14	14						100.00%			168	165	98.21%
2 Bedrooms	66	64	63	1		2		30	98.44%			768	735	95.70%
3 Bedrooms	58	58	55	3				91	94.83%			696	657	94.40%
4 Bedrooms	9	9	8	1				30	88.89%			108	93	86.11%
Total	148	145	140	5		2	1	152	96.55%			1,740	1,650	94.83%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
209,248		13,787			25,526	25,472	25,137	1	1	1	8.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			252	245	97.22%
2 Bedrooms	74	74	71	3				91	95.95%			888	847	95.38%
3 Bedrooms	63	63	59	4				122	93.65%			756	736	97.35%
4 Bedrooms	9	9	9						100.00%			108	103	95.37%
Total	167	167	160	7				213	95.81%			2,004	1,931	96.36%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
5,972		25,745			22,121	20,804	19,947	1	1	3	350	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			168	162	96.43%
2 Bedrooms	41	41	37	4				122	90.24%			492	475	96.54%
3 Bedrooms	79	79	76	3				91	96.20%			948	911	96.10%
4 Bedrooms	6	6	6						100.00%			72	72	100.00
Total	140	140	133	7				213	95.00%			1,680	1,620	96.43%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(199,870)		(4,335)			64,578	64,214	64,541	0	1	0	20	2.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	128	1				30	99.22%			1,548	1,520	98.19%
1 Bedroom	137	137	136	1				30	99.27%			1,644	1,606	97.69%
2 Bedrooms	4	4	4						100.00%			48	41	85.42%
3 Bedrooms	1	1	1						100.00%			12	12	100.00
Total	271	271	269	2				61	99.26%			3,252	3,179	97.76%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
83,438		5,759			23,021	23,377	21,167	5	0	5	45 21.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	51						100.00%			612	594	97.06%
2 Bedrooms	35	35	35						100.00%			420	417	99.29%
3 Bedrooms	28	28	26	2				61	92.86%			336	311	92.56%
4 Bedrooms	4	4	2	2				61	50.00%			48	44	91.67%
Total	118	118	114	4				122	96.61%			1,416	1,366	96.47%

Maintenance Summary

Financial Performance Summary - Q3 2019														
Detailed Financial Data														
Monthly														
Year-to-Date														
Detailed Financial Data														
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Actual Revenue (Lost)		5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
70,749		(735)			27,100	26,730	26,895	1	2	0	122	24.00		
Occupancy Information														
Detailed Financial Data														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	119	1				30	99.17%			1,439	1,421	98.75%
2 Bedrooms	10	10	10						100.00%			120	116	96.67%
Total	130	130	129	1				30	99.23%			1,559	1,537	98.59%
Maintenance Summary														
Detailed Financial Data														

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
129,860		2,897			25,045	24,355	25,784	0	0	0	5 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	51						100.00%			612	602	98.37%
2 Bedrooms	42	42	41	1				30	97.62%			504	492	97.62%
3 Bedrooms	19	19	18	1				30	94.74%			228	215	94.30%
4 Bedrooms	2	2	1	1				30	50.00%			24	19	79.17%
Total	114	114	111	3				91	97.37%			1,368	1,328	97.08%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days	
131,053		(591)			29,377	29,059	29,320	0	68	68	108 0.00	

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	70	2				61	97.22%			864	850	98.38%
1 Bedroom	42	42	41	1				30	97.62%			504	487	96.63%
2 Bedrooms	4	4	4						100.00%			48	48	100.00
3 Bedrooms	1	1	1						100.00%			12	9	75.00%
Total	119	119	116	3				91	97.48%			1,428	1,394	97.62%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(245,324)		20,831			45,794	45,208	47,342	13	126	9	22 9.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	88	3				91	96.70%			1,092	1,028	94.14%
2 Bedrooms	154	154	141	13				395	91.56%			1,848	1,672	90.48%
3 Bedrooms	81	81	75	6				183	92.59%			972	915	94.14%
4 Bedrooms	4	4	3	1				30	75.00%			48	46	95.83%
Total	338	330	307	23			8	700	93.03%			3,960	3,661	92.45%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
262,247		(346)			21,315	20,592	21,472	4	0	2	130	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	36						100.00%			432	431	99.77%
2 Bedrooms	40	40	39	1				30	97.50%			480	476	99.17%
Total	76	76	75	1				30	98.68%			912	907	99.45%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
2,411		2,936			33,676	34,121	33,403	3	0	5	123 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	71						100.00%			852	848	99.53%
2 Bedrooms	66	66	63	3				91	95.45%			792	770	97.22%
3 Bedrooms	102	102	101	1				30	99.02%			1,224	1,188	97.06%
4 Bedrooms	6	6	5	1				30	83.33%			72	70	97.22%
5 Bedrooms	3	3	3						100.00%			36	36	100.00
Total	248	248	243	5				152	97.98%			2,976	2,912	97.85%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(78,251)		11,519			9,165	10,632	9,605	3	0	3	35 20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			96	96	100.00
2 Bedrooms	43	43	40	3				91	93.02%			516	484	93.80%
3 Bedrooms	33	33	32	1				30	96.97%			396	384	96.97%
4 Bedrooms	10	10	10						100.00%			120	118	98.33%
5 Bedrooms	6	6	6						100.00%			72	72	100.00
Total	100	100	96	4				122	96.00%			1,200	1,154	96.17%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
66,577		12,300			43,956	44,183	43,693	2	2	2	20	5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	94	2				61	97.92%			1,152	1,102	95.66%
1 Bedroom	116	116	114	2				61	98.28%			1,392	1,364	97.99%
2 Bedrooms	18	18	18						100.00%			216	208	96.30%
3 Bedrooms	1	1	1						100.00%			12	12	100.00
Total	231	231	227	4				122	98.27%			2,772	2,686	96.90%

Maintenance Summary

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
(92,176)		36,389			16,978	17,284	17,089	2	0	2	25	20.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	30						100.00%			360	353	98.06%
2 Bedrooms	37	37	34	3				91	91.89%			444	410	92.34%
3 Bedrooms	37	37	37						100.00%			444	432	97.30%
Total	104	104	101	3				91	97.12%			1,248	1,195	95.75%

Maintenance Summary

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(201,080)		15,176			32,267	30,279	29,672	0	0	1	125	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	19	2				61	90.48%			252	242	96.03%
1 Bedroom	42	42	41	1				30	97.62%			504	494	98.02%
2 Bedrooms	86	86	84	2				61	97.67%			1,032	1,003	97.19%
3 Bedrooms	32	32	23	9				274	71.88%			384	285	74.22%
4 Bedrooms	1	1		1				30	0.00			12		0.00
Total	182	182	167	15				456	91.76%			2,184	2,024	92.67%

Maintenance Summary

Maintenance Summary	

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
444,928		1,375			8,677	8,551	8,714	0	1	0	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			288	283	98.26%
2 Bedrooms	10	10	10						100.00%			120	115	95.83%
Total	34	34	34						100.00%			408	398	97.55%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
(535,643)		1,513			36,516	35,415	39,345	0	1	0	16	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	102	1			30	99.03%				1,236	1,227	99.27%
2 Bedrooms	30	30	30					100.00%				360	354	98.33%
Total	133	133	132	1			30	99.25%				1,596	1,581	99.06%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
465,658		(703)			12,789	12,396	12,838	4	3	0	391	83.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16				0.00					0.00
1 Bedroom	218	66	65	1	152			30	98.48%			792	779	98.36%
2 Bedrooms	20	4	4		16				100.00%			48	44	91.67%
3 Bedrooms	1				1				0.00					0.00
Total	255	70	69	1	185			30	98.57%			840	823	97.98%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
773,840		1,786			32,327	32,059	31,336	0	2	2	67 5.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	59	1				30	98.33%			720	694	96.39%
1 Bedroom	58	58	58						100.00%			696	681	97.84%
2 Bedrooms	11	11	11						100.00%			132	126	95.45%
Total	129	129	128	1				30	99.22%			1,548	1,501	96.96%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
168,797		233			51,241	50,922	50,838	5	3	8	130	38.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	41						100.00%			492	479	97.36%
1 Bedroom	141	141	139	2				61	98.58%			1,692	1,657	97.93%
2 Bedrooms	19	19	19						100.00%			228	218	95.61%
Total	201	201	199	2				61	99.00%			2,412	2,354	97.60%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Veramendi
For the Period Ending 6/30/2019

			Monthly					Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(36,034)		13,828			26,355	25,952	25,098	2	0	1	125	20.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	12	12	12						100.00%			144	141	97.92%
2 Bedrooms	62	62	59	3				91	95.16%			744	723	97.18%
3 Bedrooms	54	54	53	1				30	98.15%			648	624	96.30%
4 Bedrooms	32	32	32						100.00%			384	372	96.88%
5 Bedrooms	6	6	6						100.00%			72	70	97.22%
Total	166	166	162	4				122	97.59%			1,992	1,930	96.89%

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
39,559		4,898			30,102	31,550	30,628	4	5	5	35 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	67	2				61	97.10%			819	781	95.36%
2 Bedrooms	46	46	45	1				30	97.83%			552	534	96.74%
3 Bedrooms	62	62	59	3				91	95.16%			744	698	93.82%
4 Bedrooms	26	26	26						100.00%			312	307	98.40%
Total	203	203	197	6				183	97.04%			2,427	2,320	95.59%

Maintenance Summary

Monthly					Year-to-Date						
			Year-to-Date								
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
138,245		(2,901)			4,933	7,071	6,739	0	0	1	279 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	25						100.00%			300	289	96.33%
3 Bedrooms	17	17	16	1				30	94.12%			204	193	94.61%
4 Bedrooms	5	5	5						100.00%			60	57	95.00%
5 Bedrooms	3	3	3						100.00%			36	33	91.67%
Total	50	50	49	1				30	98.00%			600	572	95.33%

Maintenance Summary

Monthly								Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(10,243)								0	0	0	0	0.00

Occupancy Information														
		Current Month										Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	40	40	36	4				122	90.00%			480	462	96.25%
Total	40	40	36	4				122	90.00%			480	462	96.25%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(1,934)								0	0	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	9	9	8	1				30	88.89%			108	99	91.67%
2 Bedrooms	5	5	5						100.00%			60	58	96.67%
Total	14	14	13	1				30	92.86%			168	157	93.45%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
10,020		82						0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			120	114	95.00%
2 Bedrooms	34	34	32	2				61	94.12%			408	387	94.85%
3 Bedrooms	5	5	5						100.00%			60	58	96.67%
Total	49	49	47	2				61	95.92%			588	559	95.07%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
347		52						0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			24	24	100.00
2 Bedrooms	24	24	24						100.00%			288	272	94.44%
3 Bedrooms	20	20	20						100.00%			240	233	97.08%
4 Bedrooms	2	2	2						100.00%			24	24	100.00
Total	48	48	48						100.00%			576	553	96.01%

Maintenance Summary

			Monthly			Year-to-Date						
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(4,715)								0	0	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	13	13	13						100.00%			156	153	98.08%
2 Bedrooms	16	16	16						100.00%			192	191	99.48%
3 Bedrooms	17	17	15	2				61	88.24%			204	193	94.61%
Total	46	46	44	2				61	95.65%			552	537	97.28%

Maintenance Summary

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
1,422								0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			60	60	100.00
2 Bedrooms	35	35	31	4				122	88.57%			420	383	91.19%
3 Bedrooms	7	7	7						100.00%			84	82	97.62%
4 Bedrooms	2	2	2						100.00%			24	24	100.00
Total	49	49	45	4				122	91.84%			588	549	93.37%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(1,341)								0	0	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	20	20	20						100.00%			240	237	98.75%
2 Bedrooms	19	19	19						100.00%			228	225	98.68%
Total	39	39	39						100.00%			468	462	98.72%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
23,796								0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			168	164	97.62%
2 Bedrooms	26	26	26						100.00%			312	305	97.76%
3 Bedrooms	9	9	6	3				91	66.67%			108	99	91.67%
Total	49	49	46	3				91	93.88%			588	568	96.60%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Gardens at San Juan Square
For the Period Ending 6/30/2019

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
143,597								0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			36	36	100.00
2 Bedrooms	33	33	32	1				30	96.97%			396	386	97.47%
3 Bedrooms	24	24	23	1				30	95.83%			288	272	94.44%
4 Bedrooms	3	3	2	1				30	66.67%			36	33	91.67%
Total	63	63	60	3				91	95.24%			756	727	96.16%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
47,997								0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			45	45	100.00
2 Bedrooms	25	25	23	2				61	92.00%			291	279	95.88%
3 Bedrooms	37	37	35	2				61	94.59%			444	435	97.97%
4 Bedrooms	6	6	6						100.00%			72	70	97.22%
Total	71	71	67	4				122	94.37%			852	829	97.30%

Maintenance Summary

Monthly					Year-to-Date						
			Year-to-Date								
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,610		(17)			(665)	5,074		0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			72	69	95.83%
2 Bedrooms	10	10	9	1				30	90.00%			120	117	97.50%
3 Bedrooms	5	5	5						100.00%			60	60	100.00
Total	21	21	20	1				30	95.24%			252	246	97.62%

Maintenance Summary

Monthly								Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
1,838		225						0	0	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	10	10	9	1				30	90.00%			120	117	97.50%
2 Bedrooms	9	9	8	1				30	88.89%			108	100	92.59%
3 Bedrooms	6	6	6						100.00%			72	71	98.61%
Total	25	25	23	2				61	92.00%			300	288	96.00%

Maintenance Summary

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
19,282,604	2,585,997	733,921	1,708,082	1,716,718	1,693,809	1,682,946	1,579,098	1,632,655	1,637,715	1,328,904	1,594,416	1,597,105	1,555,307	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	112	112	102	10				91.07%			0.00	112	102	91.07%
1 Bedroom	1,614	1,614	1,509	105				93.49%			0.00	(3,116)	(2,992)	96.02%
2 Bedrooms	1,027	1,027	632	395				61.54%			0.00	(2,670)	(1,906)	71.39%
3 Bedrooms	159	159	200	(41)				125.79%			0.00	(1,184)	(1,004)	84.80%
4 Bedrooms			253	(253)				0.00			0.00		253	0.00
Total Units	2,912	2,912	2,696	216				92.58%			0.00	(6,858)	(5,547)	80.88%

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
12,581,442	1,853,054	733,921	894,900	889,427	876,122	909,897	835,140	868,818	861,406	615,477	861,001	868,459	847,616	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	111	111	101	10				90.99%			0.00	111	101	90.99%
1 Bedroom	745	745	709	36				95.17%			0.00	(3,985)	(3,792)	95.16%
2 Bedrooms	580	580	245	335				42.24%			0.00	(3,117)	(2,301)	73.82%
3 Bedrooms	96	96	141	(45)				146.88%			0.00	(1,247)	(1,063)	85.24%
4 Bedrooms			253	(253)				0.00			0.00		253	0.00
Total Units	1,532	1,532	1,449	83				94.58%			0.00	(8,238)	(6,802)	82.57%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
2,245,517	32,398	41,487			65,769	60,257	63,373	0	0	4	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	76	8				243	90.48%			84	76	90.48%
2 Bedrooms	24	24	24						100.00%			24	24	100.00%
Total	108	108	100	8				243	92.59%			108	100	92.59%

Maintenance Summary

Monthly					Year-to-Date						
			Year-to-Date								
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
470,838	66,362	81,460			123,751	132,330	129,292	8	7	6	210 2.00

Occupancy Information														
Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	24						100.00%			24	24	100.00
1 Bedroom	136	136	134	2				61	98.53%			136	134	98.53%
2 Bedrooms	60	60		60				1,825	0.00			60	175	291.67
3 Bedrooms			57	(57)				(1,734)	0.00				57	0.00
Total	220	220	215	5				152	97.73%			220	390	177.27

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Claremont
For the Period Ending 6/30/2019

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up			
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days		
32,819		1,533			2,900	2,900	2,900	0	0	0	0	0.00		
Occupancy Information														
Account	Total	Current Month							Pct	Avg	Market	Year-to-Date		Pct
		Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant				Available	Occupied	
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
3 Bedrooms	4	4	4						100.00%			4	4	100.00%
Total	4	4	4						100.00%			4	4	100.00%

Maintenance Summary

Maintenance Summary

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
877,982	16,799	36,325			38,900	36,869	35,097	2	0	1	26	185.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56		56				1,703	0.00			56	150	267.86
4 Bedrooms			52	(52)				(1,582)	0.00				52	0.00
Total	56	56	52	4				122	92.86%			56	202	360.71

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
433,255		28,533			82,146	87,287	83,353	5	17	6	88 3.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	16	1				30	94.12%			17	16	94.12%
1 Bedroom	70	70	66	4				122	94.29%			70	66	94.29%
2 Bedrooms	46	46	44	2				61	95.65%			46	44	95.65%
3 Bedrooms	24	24	24						100.00%			24	24	100.00
Total	157	157	150	7				213	95.54%			157	150	95.54%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 6/30/2019

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
973,611		14,073			26,936	25,710	28,675	1	0	0	23 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	15	3				91	83.33%			18	15	83.33%
1 Bedroom	78	78	75	3				91	96.15%			78	75	96.15%
2 Bedrooms	4	4		4				122	0.00			4	8	200.00
4 Bedrooms			4	(4)				(122)	0.00				4	0.00
Total	100	100	94	6				183	94.00%			100	102	102.00

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
2,202,501	105,706	170,559			187,266	142,778	139,474	8	0	11	0 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	65	5				152	92.86%			70	65	92.86%
2 Bedrooms	98	98	94	4				122	95.92%			98	94	95.92%
3 Bedrooms	24	24	24						100.00%			24	24	100.00
Total	192	192	183	9				274	95.31%			192	183	95.31%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sunshine Plaza
For the Period Ending 6/30/2019

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
1,130,997		1,759			22,229	23,316	21,874	1	0	1	3	124.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
Efficiency	18	18	17	1				30	94.44%			18	17	94.44%
1 Bedroom	82	82	80	2				61	97.56%			82	80	97.56%
Total	100	100	97	3				91	97.00%			100	97	97.00%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
199,999		9,816			14,775	13,884	15,318	0	1	0	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	27						100.00%			27	27	100.00%
2 Bedrooms	2	2	2						100.00%			2	2	100.00%
Total	29	29	29						100.00%			29	29	100.00%

Maintenance Summary

Financial Performance Summary - Q3 2019														
Monthly						Year-to-Date								
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
			Actual Revenue (Lost)		5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up			
Co Oper	Replacement	Tenant	Due to	Due to										
Account	Reserves	Receivable	Rate	Occupancy					Unit	to Vacate	Outs	Traffic	Days	
5,500	249,517	104,163				31,767	37,639	76,085	0	15	1	31	69.00	
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	19	5				152	79.17%			24	19	79.17%
2 Bedrooms	80	80		80				2,433	0.00			80	225	281.25
4 Bedrooms			75	(75)				(2,281)	0.00				75	0.00
Total	104	104	94	10				304	90.38%			104	319	306.73
Maintenance Summary														

San Antonio Housing Authority
Property Management Monthly Report
Warren House
For the Period Ending 6/30/2019

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up			
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days		
3,230		824			2,851	2,976	2,595	0	0	0	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	7						100.00%			7	7	100.00%
Total	7	7	7						100.00%			7	7	100.00%

Maintenance Summary

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			May	April	March	June	May	April	March	June	May	April	March	
6,701,162	732,943		813,182	827,290	817,686	773,049	743,958	763,836	776,308	713,427	733,415	728,645	707,691	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%			0.00	1	1	100.00%
1 Bedroom	869	869	800	69				92.06%			0.00	869	800	92.06%
2 Bedrooms	447	447	387	60				86.58%			0.00	447	395	88.37%
3 Bedrooms	63	63	59	4				93.65%			0.00	63	59	93.65%
Total Units	1,380	1,380	1,247	133				90.36%			0.00	1,380	1,255	90.94%

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
517,767	177,031				99,549	102,403	97,972	0	1	13	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	174	14				426	92.55%			188	174	92.55%
2 Bedrooms	64	64	57	7				213	89.06%			64	57	89.06%
3 Bedrooms	1	1	1						100.00%			1	1	100.00%
Total	253	253	232	21				639	91.70%			253	232	91.70%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
66,594	146,300				60,081	70,963	66,621	0	4	5	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1	1						100.00%			1	1	100.00%
1 Bedroom	194	194	171	23				700	88.14%			194	171	88.14%
2 Bedrooms	1	1		1				30	0.00			1	8	800.00%
Total	196	196	172	24				730	87.76%			196	180	91.84%

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
2,864,496	61,304				132,133	131,580	131,079	0	5	7	0 0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	108	4				122	96.43%			112	108	96.43%
2 Bedrooms	88	88	84	4				122	95.45%			88	84	95.45%
Total	200	200	192	8				243	96.00%			200	192	96.00%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
8,051	100,181				4,554	3,471	842	0	0	0	2	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			3	3	100.00%
2 Bedrooms	8	8	7	1				30	87.50%			8	7	87.50%
3 Bedrooms	4	4	2	2				61	50.00%			4	2	50.00%
Total	15	15	12	3				91	80.00%			15	12	80.00%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
727,186	191,214				96,389	97,484	95,697	0	5	8	0 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	64						100.00%			64	64	100.00
2 Bedrooms	64	64	51	13				395	79.69%			64	51	79.69%
Total	128	128	115	13				395	89.84%			128	115	89.84%

Maintenance Summary

Financial Performance Summary - Q3 2023														
Monthly						Year-to-Date								
Account Balances			Year-to-Date			Rental Income History			Leasing Summary					
			Actual Revenue (Lost)											
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy		5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
2,483,563	318,882					373,520	376,593	378,007	6	20	9	33	14.00	
Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	260	24				730	91.55%			284	260	91.55%
2 Bedrooms	198	198	166	32				973	83.84%			198	166	83.84%
3 Bedrooms	50	50	48	2				61	96.00%			50	48	96.00%
Total	532	532	474	58				1,764	89.10%			532	474	89.10%
Maintenance Summary														

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted 8,650,106 Curr Liab Exc Curr Prtn LTD (4,412,949) = 1.96 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance 3,844,040 Average Monthly Operating and Other Expenses 3,240,216 = 1.19 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) -0.78 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable 323,964 Total Tenant Revenue 12,547,104 = 0.03 IR < 1.50 Days Receivable Outstanding: 10.41																			
	Accounts Payable (AP) Accounts Payable (2,377,812) Total Operating Expenses 3,240,216 = 0.73 IR < 0.75																			
MASS	Occupancy Loss Occ % Current Month 7.52% 95.67% Year-to-Date 8.20% 95.15% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>11.81 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>6.27 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>18.08 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	11.81 12	Accts Recvble	5.00 5	MENAR	6.27 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	18.08 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	11.81 12	Accts Recvble	5.00 5																	
MENAR	6.27 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	8.00 16																	
Total Points	18.08 25	Total Points	17.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		11,031,244	=	1.57	IR >= 2.0
Curr Liab Exc Curr Prtn LTD		(7,022,186)			
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		4,009,057	=	1.29	IR >= 4.0
Average Monthly Operating and Other Expenses		3,116,125			
Debt Service Coverage Ratio (DSCR)					
-20.96				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		238,946	=	0.02	IR < 1.50
Total Tenant Revenue		10,741,133			
Days Receivable Outstanding: 8.33					
Accounts Payable (AP)					
Accounts Payable		(4,781,837)	=	1.53	IR < 0.75
Total Operating Expenses		3,116,125			
Occupancy		Loss	Occ %		IR >= 0.98
Current Month		7.74 %	95.43%		
Year-to-Date		8.07 %	94.79%		
FASS KFI		MP	MASS KFI		MP
QR	9.94	12	Accts Recvble	5.00	5
MENAR	6.42	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	16.36	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
605,384	
Average Dwelling Rent	
Actual/UML	10,681,183 67,544 158.14
Budget/UMA	10,410,522 70,984 146.66
Increase (Decrease)	270,661 (3,440) 11.48
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 151.16 27.65 %
Supplies and Materials	35.86 6.56
Fleet Costs	2.56 0.47
Outside Services	133.82 24.48
Utilities	68.78 12.58
Protective Services	4.22 0.77
Insurance	18.92 12.67
Other Expenses	29.41 5.38
Total Average Expense	\$ 444.73 90.56 %

Excess Cash	
872,793	
Average Dwelling Rent	
Actual/UML	10,244,494 67,395 152.01
Budget/UMA	11,102,943 71,099 156.16
Increase (Decrease)	(858,449) (3,704) (4.15)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 148.94 30.25 %
Supplies and Materials	33.08 6.72
Fleet Costs	3.08 0.63
Outside Services	106.74 21.68
Utilities	76.05 15.52
Protective Services	3.90 0.79
Insurance	17.67 15.52
Other Expenses	35.07 7.12
Total Average Expense	\$ 424.53 98.23 %

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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7/22/2019 5:52:17PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted1,443,407=2.60 Curr Liab Exc Curr Prtn LTD(554,794)<i>IR >= 2.0</i>																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance780,845=1.86 Average Monthly Operating and Other Expenses419,465<i>IR >= 4.0</i>																				
Debt Service Coverage Ratio (DSCR)																					
-1.18 <i>IR >= 1.25</i>																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable46,514=0.03 Total Tenant Revenue1,560,512<i>IR < 1.50</i>																				
	Days Receivable Outstanding: 0.03																				
	Accounts Payable (AP)																				
Accounts Payable(317,238)=0.76 Total Operating Expenses419,465<i>IR < 0.75</i>																					
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr><tr><td>Current Month</td><td>7.69%</td><td>92.43%</td><td></td></tr><tr><td>Year-to-Date</td><td>7.09%</td><td>93.04%</td><td><i>IR >= 0.98</i></td></tr></table>		Occupancy	Loss	Occ %		Current Month	7.69%	92.43%		Year-to-Date	7.09%	93.04%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																			
Current Month	7.69%	92.43%																			
Year-to-Date	7.09%	93.04%	<i>IR >= 0.98</i>																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>7.26 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>19.26 25</td><td>Total Points</td><td>11.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	7.26 11	Accts Payable	2.00 4	DSCR	0.00 2	Occupancy	4.00 16	Total Points	19.26 25	Total Points	11.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	7.26 11	Accts Payable	2.00 4																		
DSCR	0.00 2	Occupancy	4.00 16																		
Total Points	19.26 25	Total Points	11.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	995,910		
Curr Liab Exc Curr Prtn LTD	(501,309)		
= 1.99			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	494,601		
Average Monthly Operating and Other Expenses	383,157		
= 1.29			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
10.14			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	34,285		
Total Tenant Revenue	1,044,451		
= 0.03			
IR < 1.50			
Days Receivable Outstanding: 11.99			
Accounts Payable (AP)			
Accounts Payable	(333,901)		
Total Operating Expenses	383,157		
= 0.87			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	5.53 %	94.59%	
Year-to-Date	6.75 %	93.38%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	11.94 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	4.00 16
Total Points	13.94 25	Total Points	11.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
361,392			
Average Dwelling Rent			
Actual/UML	1,298,361	8,262	157.15
Budget/UMA	1,023,942	8,880	115.31
Increase (Decrease)	274,419	-618	41.84
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 170.02	26.97 %	
Supplies and Materials	43.82	6.95	
Fleet Costs	4.52	0.72	
Outside Services	132.83	21.07	
Utilities	60.65	9.62	
Protective Services	6.32	1.00	
Insurance	18.96	9.63	
Other Expenses	20.08	3.19	
Total Average Expense	\$ 457.19	79.14 %	

Excess Cash			
109,816			
Average Dwelling Rent			
Actual/UML	1,060,695	8,292	127.92
Budget/UMA	1,035,579	8,880	116.62
Increase (Decrease)	25,116	-588	11.30
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 160.31	29.23%	
Supplies and Materials	50.53	9.21	
Fleet Costs	4.54	0.83	
Outside Services	118.00	21.52	
Utilities	66.16	12.07	
Protective Services	2.30	0.42	
Insurance	17.53	12.07	
Other Expenses	20.85	3.80	
Total Average Expense	\$ 440.23	89.16%	

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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7/22/2019 5:52:21PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted194,571 Curr Liab Exc Curr Prtn LTD(67,093) =2.90 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance127,479 Average Monthly Operating and Other Expenses53,185 =2.40 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable88 Total Tenant Revenue387,084 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(30,249) Total Operating Expenses53,185 =0.57 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.59%</td><td>97.41%</td></tr><tr><td>Year-to-Date</td><td>3.59%</td><td>96.41%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	2.59%	97.41%	Year-to-Date	3.59%	96.41%											
Occupancy	Loss	Occ %																			
Current Month	2.59%	97.41%																			
Year-to-Date	3.59%	96.41%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.0012</td><td>Accts Recvble</td><td>5.005</td></tr><tr><td>MENAR</td><td>8.0511</td><td>Accts Payable</td><td>4.004</td></tr><tr><td>DSCR</td><td>2.002</td><td>Occupancy</td><td>12.0016</td></tr><tr><td>Total Points</td><td>22.0525</td><td>Total Points</td><td>21.0025</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.0012	Accts Recvble	5.005	MENAR	8.0511	Accts Payable	4.004	DSCR	2.002	Occupancy	12.0016	Total Points	22.0525	Total Points	21.0025
FASS KFI	MP	MASS KFI	MP																		
QR	12.0012	Accts Recvble	5.005																		
MENAR	8.0511	Accts Payable	4.004																		
DSCR	2.002	Occupancy	12.0016																		
Total Points	22.0525	Total Points	21.0025																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	239,774		
Curr Liab Exc Curr Prtn LTD	(94,496)		
= 2.54			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	145,278		
Average Monthly Operating and Other Expenses	51,082		
= 2.84			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	1,255		
Total Tenant Revenue	364,196		
= 0.00			
IR < 1.50			
Days Receivable Outstanding: 1.36			
Accounts Payable (AP)			
Accounts Payable	(66,900)		
Total Operating Expenses	51,082		
= 1.31			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	2.59 %	97.41%	
Year-to-Date	1.94 %	98.06%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	14.00 25	Total Points	23.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
74,294			
Average Dwelling Rent			
Actual/UML	330,776	1,342	246.48
Budget/UMA	349,034	1,392	250.74
Increase (Decrease)	-18,258	-50	-4.26
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 81.56	16.78 %	
Supplies and Materials	19.53	4.02	
Fleet Costs	0.51	0.10	
Outside Services	146.80	30.19	
Utilities	113.74	23.39	
Protective Services	0.00	0.00	
Insurance	10.81	23.39	
Other Expenses	21.50	4.42	
Total Average Expense	\$ 394.45	102.30 %	

Excess Cash			
93,727			
Average Dwelling Rent			
Actual/UML	333,140	1,365	244.06
Budget/UMA	345,578	1,392	248.26
Increase (Decrease)	-12,438	-27	-4.20
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 103.34	22.63%	
Supplies and Materials	8.02	1.76	
Fleet Costs	0.71	0.16	
Outside Services	81.36	17.82	
Utilities	136.34	29.86	
Protective Services	1.04	0.23	
Insurance	10.13	29.86	
Other Expenses	31.71	6.94	
Total Average Expense	\$ 372.65	109.25%	

KFI - FY Comparison for Blueridge/VF/SF/Palm Lake - 22 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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 7/22/2019 5:51:06PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted (29,603) Curr Liab Exc Curr Prtn LTD (123,526) = -0.24 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (153,129) Average Monthly Operating and Other Expenses 9,087 = -16.85 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable -207 Total Tenant Revenue 812 = -0.25 IR < 1.50 Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable (5,531) Total Operating Expenses 9,087 = 0.61 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>0.00%</td></tr><tr><td>Year-to-Date</td><td>0.00%</td><td>0.00%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	0.00%	0.00%	Year-to-Date	0.00%	0.00%										
	Occupancy	Loss	Occ %																	
	Current Month	0.00%	0.00%																	
Year-to-Date	0.00%	0.00%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	2.00 25	Total Points	9.00 25																	
Capital Fund Occupancy 5.00																				

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted1,531,208

Curr Liab Exc Curr Prtn LTD(17,714)

= 86.44

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance1,513,494

Average Monthly Operating and Other Expenses25,389

= 59.61

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable384

Total Tenant Revenue370

= 1.04

IR < 1.50

Days Receivable Outstanding: 1,168.00

Accounts Payable (AP)

Accounts Payable(9,224)

Total Operating Expenses25,389

= 0.36

IR < 0.75

Occupancy

Loss

Occ %

Current Month0.00 %0.00%

Year-to-Date0.00 %0.00%

IR >= 0.98

FASS KFI

MP

MASS KFI

MP

QR12.0012Accts Recvble5.005

MENAR91.9611Accts Payable4.004

DSCR2.002Occupancy0.0016

Total Points105.9625Total Points9.0025

Capital Fund Occupancy

5.00

Excess Cash			
(162,216)			
Average Dwelling Rent			
Actual/UML	-1,390	0	0.00
Budget/UMA	0	524	0.00
Increase (Decrease)	-1,390	-524	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	27.33 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	255.65	
Utilities	0.00	7.83	
Protective Services	0.00	0.71	
Insurance	0.00	7.83	
Other Expenses	0.00	7.60	
Total Average Expense	\$ 0.00	306.96 %	

Excess Cash			
1,488,105			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	576	0.00
Increase (Decrease)	0	-576	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	5.12 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	65.86	
Utilities	0.00	1.58	
Protective Services	0.00	0.00	
Insurance	0.00	1.58	
Other Expenses	0.00	121.67	
Total Average Expense	\$ 0.00	195.81 %	

Period Ending June 30, 2019

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted	1,018,638	=	2.75	Current Assets, Unrestricted	623,437	=	1.40
		Curr Liab Exc Curr Prtn LTD	(370,473)		IR >= 2.0	Curr Liab Exc Curr Prtn LTD	(444,097)		IR >= 2.0
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance	593,480	=	1.77	Expendable Fund Balance	179,341	=	0.58
		Average Monthly Operating and Other Expenses	335,123		IR >= 4.0	Average Monthly Operating and Other Expenses	310,748		IR >= 4.0
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
			1.17		IR >= 1.25		-34.75		IR >= 1.25
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)			
		Tenant Receivable	-7,095	=	-0.01	Tenant Receivable	26,663	=	0.05
		Total Tenant Revenue	759,179		IR < 1.50	Total Tenant Revenue	571,917		IR < 1.50
MASS		Days Receivable Outstanding: 0.00				Days Receivable Outstanding: 17.78			
MASS		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable	(228,266)	=	0.68	Accounts Payable	(247,524)	=	0.80
		Total Operating Expenses	335,123		IR < 0.75	Total Operating Expenses	310,748		IR < 0.75
MASS		Occupancy	Loss	Occ %		Occupancy	Loss	Occ %	
		Current Month	8.02%	92.91%		Current Month	6.41 %	94.53%	
		Year-to-Date	6.70%	94.25%	IR >= 0.98	Year-to-Date	6.86 %	94.08%	IR >= 0.98
MASS		FASS KFI	MP	MASS KFI	MP	FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	5.00 5	QR	9.14 12	Accts Recvble	5.00 5
		MENAR	7.13 11	Accts Payable	4.00 4	MENAR	0.00 11	Accts Payable	2.00 4
MASS		DSCR	1.00 2	Occupancy	8.00 16	DSCR	0.00 2	Occupancy	8.00 16
		Total Points	20.13 25	Total Points	17.00 25	Total Points	9.14 25	Total Points	15.00 25
MASS		Capital Fund Occupancy				Capital Fund Occupancy			
		5.00				5.00			
MASS		Excess Cash				Excess Cash			
		258,416				(132,518)			
MASS		Average Dwelling Rent				Average Dwelling Rent			
		Actual/UML	546,735	5,587	97.86	Actual/UML	564,229	5,577	101.17
		Budget/UMA	578,955	5,928	97.66	Budget/UMA	562,000	5,928	94.80
MASS		Increase (Decrease)	-32,220	-341	0.19	Increase (Decrease)	2,229	-351	6.37
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense	Amount	Percent		Expense	Amount	Percent	
		Salaries and Benefits	\$ 156.19	23.82 %		Salaries and Benefits	\$ 162.34	27.50 %	
MASS		Supplies and Materials	58.51	8.92		Supplies and Materials	60.68	10.28	
		Fleet Costs	4.18	0.64		Fleet Costs	4.49	0.76	
		Outside Services	222.30	33.90		Outside Services	179.96	30.49	
MASS		Utilities	73.72	11.24		Utilities	82.81	14.03	
		Protective Services	10.77	1.64		Protective Services	9.14	1.55	
		Insurance	28.67	11.25		Insurance	25.52	14.03	
MASS		Other Expenses	22.09	3.37		Other Expenses	26.27	4.45	
		Total Average Expense	\$ 576.41	94.79 %		Total Average Expense	\$ 551.23	103.09 %	

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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7/22/2019 5:52:25PM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted223,241 Curr Liab Exc Curr Prtn LTD(115,901) =1.93 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance107,340 Average Monthly Operating and Other Expenses95,665 =1.12 IR >= 4.0		
	Debt Service Coverage Ratio (DSCR)		
0.00			
IR >= 1.25			
MASS	Tenant Receivable (TR)		
	Tenant Receivable27,055 Total Tenant Revenue380,220 =0.07 IR < 1.50		
	Days Receivable Outstanding: 0.07		
	Accounts Payable (AP)		
	Accounts Payable(79,127) Total Operating Expenses95,665 =0.83 IR < 0.75		
Occupancy	Loss	Occ %	
Current Month	5.41%	96.55%	
Year-to-Date	7.09%	94.83%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	11.65 12	Accts Recvble	5.00 5
MENAR	6.18 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	8.00 16
Total Points	19.82 25	Total Points	15.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		464,890	=		6.34
Curr Liab Exc Curr Prtn LTD		(73,349)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		391,541	=		5.79
Average Monthly Operating and Other Expenses		67,577			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		11,209	=		0.04
Total Tenant Revenue		282,921			IR < 1.50
Days Receivable Outstanding: 14.54					
Accounts Payable (AP)					
Accounts Payable		(38,866)	=		0.58
Total Operating Expenses		67,577			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.41 %	96.55%		
Year-to-Date		6.81 %	94.63%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	13.03	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	27.03	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
11,711			
Average Dwelling Rent			
Actual/UML	302,761	1,650	183.49
Budget/UMA	265,000	1,740	152.30
Increase (Decrease)	37,761	-90	31.19
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 210.79	33.72 %	
Supplies and Materials	47.82	7.65	
Fleet Costs	0.83	0.13	
Outside Services	180.55	28.88	
Utilities	50.24	8.04	
Protective Services	5.13	0.82	
Insurance	28.62	8.04	
Other Expenses	21.58	3.45	
Total Average Expense	\$ 545.56	90.74 %	

Excess Cash			
323,405			
Average Dwelling Rent			
Actual/UML	271,602	1,655	164.11
Budget/UMA	239,377	1,749	136.86
Increase (Decrease)	32,225	-94	27.24
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 136.15	24.66 %	
Supplies and Materials	45.30	8.20	
Fleet Costs	0.59	0.11	
Outside Services	99.73	18.06	
Utilities	47.84	8.99	
Protective Services	0.97	0.18	
Insurance	25.04	8.99	
Other Expenses	25.37	4.59	
Total Average Expense	\$ 380.98	73.77 %	

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted327,743 Curr Liab Exc Curr Prtn LTD(133,533) =2.45 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance194,211 Average Monthly Operating and Other Expenses98,163 =1.98 IR >= 4.0																				
MASS	Debt Service Coverage Ratio (DSCR)																				
	0.00 IR >= 1.25																				
	Tenant Receivable (TR)																				
	Tenant Receivable18,934 Total Tenant Revenue393,027 =0.05 IR < 1.50																				
	Days Receivable Outstanding: 0.05																				
	Accounts Payable (AP)																				
	Accounts Payable(77,781) Total Operating Expenses98,163 =0.79 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>4.19%</td><td>95.81%</td></tr><tr><td>Year-to-Date</td><td>3.64%</td><td>96.36%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	4.19%	95.81%	Year-to-Date	3.64%	96.36%											
Occupancy	Loss	Occ %																			
Current Month	4.19%	95.81%																			
Year-to-Date	3.64%	96.36%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>7.44 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>21.44 25</td><td>Total Points</td><td>19.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	7.44 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	21.44 25	Total Points	19.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	7.44 11	Accts Payable	2.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	21.44 25	Total Points	19.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	245,955		
Curr Liab Exc Curr Prtn LTD	(235,682)		
= 1.04			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	10,273		
Average Monthly Operating and Other Expenses	96,544		
= 0.11			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	15,720		
Total Tenant Revenue	301,637		
= 0.05			
IR < 1.50			
Days Receivable Outstanding: 21.15			
Accounts Payable (AP)			
Accounts Payable	(117,254)		
Total Operating Expenses	96,544		
= 1.21			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	1.80 %	98.20%	
Year-to-Date	6.34 %	93.66%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	7.41 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	4.00 16
Total Points	9.41 25	Total Points	11.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
96,048			
Average Dwelling Rent			
Actual/UML	291,580	1,931	151.00
Budget/UMA	295,000	2,004	147.21
Increase (Decrease)	-3,420	-73	3.79
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 187.54	31.98 %	
Supplies and Materials	44.01	7.51	
Fleet Costs	4.45	0.76	
Outside Services	112.19	19.13	
Utilities	71.73	12.23	
Protective Services	0.01	0.00	
Insurance	24.86	12.48	
Other Expenses	44.49	7.59	
Total Average Expense	\$ 489.28	91.69 %	

Excess Cash			
(87,208)			
Average Dwelling Rent			
Actual/UML	280,488	1,877	149.43
Budget/UMA	313,383	2,004	156.38
Increase (Decrease)	-32,895	-127	-6.94
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 183.93	34.15 %	
Supplies and Materials	59.68	11.08	
Fleet Costs	4.06	0.75	
Outside Services	113.65	21.10	
Utilities	87.86	16.31	
Protective Services	0.00	0.00	
Insurance	22.20	16.31	
Other Expenses	35.24	6.54	
Total Average Expense	\$ 506.61	106.25 %	

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending June 30, 2019

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This Year																															
FASS	Quick Ratio (QR) Current Assets, Unrestricted (122,675) = -0.57 Curr Liab Exc Curr Prtn LTD (215,712) IR >= 2.0																														
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (463,705) = -3.35 Average Monthly Operating and Other Expenses 138,609 IR >= 4.0																														
	Debt Service Coverage Ratio (DSCR) 0.15 IR >= 1.25																														
MASS	Tenant Receivable (TR) Tenant Receivable -7,615 = -0.01 Total Tenant Revenue 856,644 IR < 1.50 Days Receivable Outstanding: 0.00																														
	Accounts Payable (AP) Accounts Payable (145,681) = 1.05 Total Operating Expenses 138,609 IR < 0.75																														
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.74%</td><td>99.26%</td></tr><tr><td>Year-to-Date</td><td>2.24%</td><td>97.76%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	0.74%	99.26%	Year-to-Date	2.24%	97.76%																					
Occupancy	Loss	Occ %																													
Current Month	0.74%	99.26%																													
Year-to-Date	2.24%	97.76%																													
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FASS KFI		MP	MASS KFI		MP																										
QR	0.00	12	Accts Recvble	5.00	5																										
MENAR	0.00	11	Accts Payable	2.00	4																										
DSCR	0.00	2	Occupancy	12.00	16																										
Total Points	0.00	25	Total Points	19.00	25																										
Capital Fund Occupancy 5.00																															

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted295,875

Curr Liab Exc Curr Prtn LTD(210,651)

=1.40

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance85,224

Average Monthly Operating and Other Expenses133,000

=0.64

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

-5.89

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable8,969

Total Tenant Revenue794,419

=0.01

IR < 1.50

Days Receivable Outstanding: 4.22

Accounts Payable (AP)

Accounts Payable(127,027)

Total Operating Expenses133,000

=0.96

IR < 0.75

Occupancy

Loss

Occ %

Current Month2.58 %97.42%

Year-to-Date2.37 %97.63%

IR >= 0.98

FASS KFI

MP

MASS KFI

MP

QR9.1412Accts Recvble5.005

MENAR0.0011Accts Payable2.004

DSCR0.002Occupancy12.0016

Total Points9.1425Total Points19.0025

Capital Fund Occupancy

5.00

Excess Cash			
(602,314)			
Average Dwelling Rent			
Actual/UML	770,364	3,179	242.33
Budget/UMA	774,000	3,252	238.01
Increase (Decrease)	-3,636	-73	4.32
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 158.05	32.29 %	
Supplies and Materials	31.78	6.49	
Fleet Costs	1.80	0.37	
Outside Services	113.90	23.27	
Utilities	67.54	13.80	
Protective Services	3.36	0.69	
Insurance	11.69	13.80	
Other Expenses	26.63	5.44	
Total Average Expense	\$ 414.76	96.15 %	

Excess Cash			
(49,064)			
Average Dwelling Rent			
Actual/UML	761,036	3,175	239.70
Budget/UMA	782,516	3,252	240.63
Increase (Decrease)	-21,480	-77	-0.93
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.62	34.59 %	
Supplies and Materials	28.57	6.31	
Fleet Costs	3.30	0.73	
Outside Services	79.65	17.59	
Utilities	76.06	16.80	
Protective Services	4.61	1.02	
Insurance	12.65	16.80	
Other Expenses	35.10	7.75	
Total Average Expense	\$ 396.55	101.58 %	

This Year	
FASS	Quick Ratio (QR) Current Assets, Unrestricted 117,978 Curr Liab Exc Curr Prtn LTD (151,578) = 0.78 IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (33,600) Average Monthly Operating and Other Expenses 94,043 = -0.36 IR >= 4.0
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25
	Tenant Receivable (TR) Tenant Receivable 30,995 Total Tenant Revenue 305,403 = 0.10 IR < 1.50
MASS	Days Receivable Outstanding: 0.10
	Accounts Payable (AP) Accounts Payable (110,185) Total Operating Expenses 94,043 = 1.17 IR < 0.75
	Occupancy Loss Occ % Current Month Year-to-Date 5.00% 3.57% 95.00% 96.43% IR >= 0.98
	FASS KFI MP MASS KFI MP QR MENAR DSCR Total Points 0.00 0.00 2.00 2.00 12 11 2 25 Accts Recvble Accts Payable Occupancy Total Points 5.00 2.00 12.00 19.00 5 4 16 25
Capital Fund Occupancy 5.00	

Last Year				
Quick Ratio (QR)				
Current Assets, Unrestricted		492,913	=	4.05
Curr Liab Exc Curr Prtn LTD		(121,692)		IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)				
Expendable Fund Balance		371,222	=	4.38
Average Monthly Operating and Other Expenses		84,833		IR >= 4.0
Debt Service Coverage Ratio (DSCR)				
		0.00		IR >= 1.25
Tenant Receivable (TR)				
Tenant Receivable		8,501	=	0.04
Total Tenant Revenue		197,859		IR < 1.50
Days Receivable Outstanding: 15.76				
Accounts Payable (AP)				
Accounts Payable		(84,897)	=	1.00
Total Operating Expenses		84,833		IR < 0.75
Occupancy		Loss	Occ %	
Current Month		2.14 %	97.86%	
Year-to-Date		4.88 %	95.12% IR >= 0.98	
FASS KFI		MP	MASS KFI MP	
QR	12.00	12	Accts Recvble	5.00 5
MENAR	10.95	11	Accts Payable	2.00 4
DSCR	2.00	2	Occupancy	8.00 16
Total Points	24.95	25	Total Points	15.00 25
Capital Fund Occupancy				
5.00				

Excess Cash			
(127,642)			
Average Dwelling Rent			
Actual/UML	222,714	1,620	137.48
Budget/UMA	225,000	1,680	133.93
Increase (Decrease)	-2,286	-60	3.55
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 179.31	30.41 %	
Supplies and Materials	38.48	6.53	
Fleet Costs	1.85	0.31	
Outside Services	205.53	34.85	
Utilities	88.31	14.97	
Protective Services	0.00	0.00	
Insurance	24.53	15.22	
Other Expenses	51.54	8.74	
Total Average Expense	\$ 589.54	111.03 %	

Excess Cash			
285,687			
Average Dwelling Rent			
Actual/UML	196,113	1,598	122.72
Budget/UMA	234,281	1,680	139.45
Increase (Decrease)	-38,168	-82	-16.73
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 151.74	29.81 %	
Supplies and Materials	25.93	5.09	
Fleet Costs	3.22	0.63	
Outside Services	134.53	26.43	
Utilities	75.56	14.85	
Protective Services	0.00	0.00	
Insurance	25.04	14.85	
Other Expenses	34.65	6.81	
Total Average Expense	\$ 450.67	98.46 %	

KFI - FY Comparison for Highview/W Sinkin - 118 Units
Period Ending June 30, 2019

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This Year																															
FASS	Quick Ratio (QR)																														
	Current Assets, Unrestricted148,172 Curr Liab Exc Curr Prtn LTD(79,245) =1.87 IR >= 2.0																														
	Months Expendable Net Assets Ratio (MENAR)																														
	Expendable Fund Balance68,927 Average Monthly Operating and Other Expenses72,028 =0.96 IR >= 4.0																														
	Debt Service Coverage Ratio (DSCR)																														
0.00 IR >= 1.25																															
MASS	Tenant Receivable (TR)																														
	Tenant Receivable7,764 Total Tenant Revenue330,582 =0.02 IR < 1.50																														
	Days Receivable Outstanding: 0.02																														
	Accounts Payable (AP)																														
	Accounts Payable(54,134) Total Operating Expenses72,028 =0.75 IR < 0.75																														
<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>3.39%</td><td>96.61%</td><td></td></tr><tr><td>Year-to-Date</td><td>3.53%</td><td>96.47%</td><td>IR >= 0.98</td></tr></table>		<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	3.39%	96.61%		Year-to-Date	3.53%	96.47%	IR >= 0.98																		
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																													
Current Month	3.39%	96.61%																													
Year-to-Date	3.53%	96.47%	IR >= 0.98																												
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>11.38</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td>Accts Payable</td><td>2.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>12.00</td><td>16</td></tr><tr><td>Total Points</td><td>13.38</td><td>25</td><td>Total Points</td><td>19.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	11.38	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	13.38	25	Total Points	19.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	11.38	12	Accts Recvble	5.00	5																										
MENAR	0.00	11	Accts Payable	2.00	4																										
DSCR	2.00	2	Occupancy	12.00	16																										
Total Points	13.38	25	Total Points	19.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	87,241		
Curr Liab Exc Curr Prtn LTD	(91,726)		
= 0.95			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(4,485)		
Average Monthly Operating and Other Expenses	71,551		
= -0.06			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	12,353		
Total Tenant Revenue	303,729		
= 0.04			
IR < 1.50			
Days Receivable Outstanding: 15.56			
Accounts Payable (AP)			
Accounts Payable	(48,567)		
Total Operating Expenses	71,551		
= 0.68			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	1.69 %	98.31%	
Year-to-Date	3.46 %	96.54 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	2.00 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(3,101)			
Average Dwelling Rent			
Actual/UML	277,229	1,366	202.95
Budget/UMA	299,000	1,416	211.16
Increase (Decrease)	-21,771	-50	-8.21
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 133.98	22.62 %	
Supplies and Materials	48.09	8.12	
Fleet Costs	2.71	0.46	
Outside Services	154.71	26.12	
Utilities	104.20	17.59	
Protective Services	5.13	0.87	
Insurance	22.84	18.46	
Other Expenses	27.31	4.61	
Total Average Expense	\$ 498.96	98.86 %	

Excess Cash			
(76,622)			
Average Dwelling Rent			
Actual/UML	285,346	1,367	208.74
Budget/UMA	298,528	1,416	210.82
Increase (Decrease)	-13,182	-49	-2.09
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 126.48	23.67 %	
Supplies and Materials	46.72	8.74	
Fleet Costs	5.04	0.94	
Outside Services	158.42	29.65	
Utilities	105.31	20.77	
Protective Services	4.14	0.77	
Insurance	20.73	20.77	
Other Expenses	28.05	5.25	
Total Average Expense	\$ 494.89	110.56 %	

Period Ending June 30, 2019

This Year		Last Year																																									
FASS	Quick Ratio (QR)	Quick Ratio (QR)																																									
	Current Assets, Unrestricted 94,225 = 1.98	Current Assets, Unrestricted 57,739 = 1.07																																									
	Curr Liab Exc Curr Prtn LTD (47,655) IR >= 2.0	Curr Liab Exc Curr Prtn LTD (54,122) IR >= 2.0																																									
FASS	Months Expendable Net Assets Ratio (MENAR)	Months Expendable Net Assets Ratio (MENAR)																																									
	Expendable Fund Balance 46,570 = 0.77	Expendable Fund Balance 3,616 = 0.06																																									
	Average Monthly Operating and Other Expenses 60,372 IR >= 4.0	Average Monthly Operating and Other Expenses 60,218 IR >= 4.0																																									
MASS	Debt Service Coverage Ratio (DSCR)	Debt Service Coverage Ratio (DSCR)																																									
	0.00 IR >= 1.25	0.00 IR >= 1.25																																									
	Tenant Receivable (TR)	Tenant Receivable (TR)																																									
MASS	Tenant Receivable 1,481 = 0.00	Tenant Receivable 3,762 = 0.01																																									
	Total Tenant Revenue 320,811 IR < 1.50	Total Tenant Revenue 322,926 IR < 1.50																																									
	Days Receivable Outstanding: 0.00	Days Receivable Outstanding: 4.25																																									
MASS	Accounts Payable (AP)	Accounts Payable (AP)																																									
	Accounts Payable (15,683) = 0.26	Accounts Payable (30,316) = 0.50																																									
	Total Operating Expenses 60,372 IR < 0.75	Total Operating Expenses 60,218 IR < 0.75																																									
MASS	Occupancy	Loss	Occ %																																								
	Current Month 0.77%	99.23%																																									
	Year-to-Date 1.41%	98.59%	IR >= 0.98																																								
<table> <tr> <th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr> <tr> <td>QR</td><td>11.89 12</td><td>Accts Recvble</td><td>5.00 5</td></tr> <tr> <td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr> <tr> <td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr> <tr> <td>Total Points</td><td>13.89 25</td><td>Total Points</td><td>25.00 25</td></tr> </table>		FASS KFI	MP	MASS KFI	MP	QR	11.89 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	13.89 25	Total Points	25.00 25	<table> <tr> <th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr> <tr> <td>QR</td><td>7.52 12</td><td>Accts Recvble</td><td>5.00 5</td></tr> <tr> <td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr> <tr> <td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr> <tr> <td>Total Points</td><td>9.52 25</td><td>Total Points</td><td>25.00 25</td></tr> </table>		FASS KFI	MP	MASS KFI	MP	QR	7.52 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	9.52 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																																								
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Total Points	9.52 25	Total Points	25.00 25																																								
Capital Fund Occupancy		Capital Fund Occupancy																																									
5.00		5.00																																									
Excess Cash		Excess Cash																																									
(13,802)		(57,421)																																									
Average Dwelling Rent		Average Dwelling Rent																																									
Actual/UML 319,608 1,537 207.94		Actual/UML 320,080 1,548 206.77																																									
Budget/UMA 321,102 1,559 205.97		Budget/UMA 316,000 1,559 202.69																																									
Increase (Decrease) -1,494 -22 1.98		Increase (Decrease) 4,080 -11 4.08																																									
PUM / Percentage of Revenue		PUM / Percentage of Revenue																																									
Expense	Amount	Percent																																									
Salaries and Benefits	\$ 196.58	44.26 %																																									
Supplies and Materials	7.10	1.60																																									
Fleet Costs	1.66	0.37																																									
Outside Services	79.92	17.99																																									
Utilities	72.88	16.41																																									
Protective Services	0.00	0.00																																									
Insurance	18.58	16.41																																									
Other Expenses	26.95	6.07																																									
Total Average Expense	\$ 403.68	103.10 %																																									
Expense	Amount	Percent																																									
Salaries and Benefits	\$ 197.98	47.22 %																																									
Supplies and Materials	12.22	2.92																																									
Fleet Costs	3.42	0.82																																									
Outside Services	53.86	12.85																																									
Utilities	79.38	18.93																																									
Protective Services	0.70	0.17																																									
Insurance	17.27	18.93																																									
Other Expenses	28.46	6.79																																									
Total Average Expense	\$ 393.29	108.62 %																																									

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
7/22/2019 5:51:31PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted171,873 Curr Liab Exc Curr Prtn LTD(93,309) =1.84 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance78,564 Average Monthly Operating and Other Expenses56,168 =1.40 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable8,264 Total Tenant Revenue335,727 =0.02 IR < 1.50																				
	Days Receivable Outstanding: 0.02																				
	Accounts Payable (AP)																				
	Accounts Payable(67,195) Total Operating Expenses56,168 =1.20 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.63%</td><td>97.37%</td></tr><tr><td>Year-to-Date</td><td>2.92%</td><td>97.08%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	2.63%	97.37%	Year-to-Date	2.92%	97.08%											
Occupancy	Loss	Occ %																			
Current Month	2.63%	97.37%																			
Year-to-Date	2.92%	97.08%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>11.2412</td><td>Accts Recvble</td><td>5.005</td></tr><tr><td>MENAR</td><td>6.5811</td><td>Accts Payable</td><td>2.004</td></tr><tr><td>DSCR</td><td>2.002</td><td>Occupancy</td><td>12.0016</td></tr><tr><td>Total Points</td><td>19.8325</td><td>Total Points</td><td>19.0025</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	11.2412	Accts Recvble	5.005	MENAR	6.5811	Accts Payable	2.004	DSCR	2.002	Occupancy	12.0016	Total Points	19.8325	Total Points	19.0025
FASS KFI	MP	MASS KFI	MP																		
QR	11.2412	Accts Recvble	5.005																		
MENAR	6.5811	Accts Payable	2.004																		
DSCR	2.002	Occupancy	12.0016																		
Total Points	19.8325	Total Points	19.0025																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted	89,166				
Curr Liab Exc Curr Prtn LTD	(67,824)				
= 1.31					
IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance	21,342				
Average Monthly Operating and Other Expenses	59,023				
= 0.36					
IR >= 4.0					
Debt Service Coverage Ratio (DSCR)					
0.00					
IR >= 1.25					
Tenant Receivable (TR)					
Tenant Receivable	11,094				
Total Tenant Revenue	295,107				
= 0.04					
IR < 1.50					
Days Receivable Outstanding: 13.75					
Accounts Payable (AP)					
Accounts Payable	(40,578)				
Total Operating Expenses	59,023				
= 0.69					
IR < 0.75					
Occupancy	Loss	Occ %			
Current Month	2.63 %	97.37%			
Year-to-Date	1.97 %	98.03%			
IR >= 0.98					
FASS KFI	MP	MASS KFI	MP		
QR	8.71	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	10.71	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
22,397			
Average Dwelling Rent			
Actual/UML	303,541	1,328	228.57
Budget/UMA	288,000	1,368	210.53
Increase (Decrease)	15,541	-40	18.04
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 127.89	24.58 %	
Supplies and Materials	7.75	1.49	
Fleet Costs	0.64	0.12	
Outside Services	122.19	23.48	
Utilities	100.37	19.29	
Protective Services	1.51	0.29	
Insurance	23.55	20.28	
Other Expenses	20.74	3.98	
Total Average Expense	\$ 404.64	93.52 %	

Excess Cash			
(38,033)			
Average Dwelling Rent			
Actual/UML	282,816	1,341	210.90
Budget/UMA	281,900	1,368	206.07
Increase (Decrease)	916	-27	4.83
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.85	34.21 %	
Supplies and Materials	31.73	6.92	
Fleet Costs	0.71	0.15	
Outside Services	92.03	20.07	
Utilities	107.41	24.66	
Protective Services	0.80	0.18	
Insurance	20.97	24.66	
Other Expenses	21.70	4.73	
Total Average Expense	\$ 432.20	115.60 %	

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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 7/22/2019 5:52:33PM

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted 160,471 = 3.94				Current Assets, Unrestricted 152,946 = 2.49			
		Curr Liab Exc Curr Prtn LTD (40,742) IR >= 2.0				Curr Liab Exc Curr Prtn LTD (61,496) IR >= 2.0			
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance 119,729 = 2.24				Expendable Fund Balance 91,450 = 1.65			
		Average Monthly Operating and Other Expenses 53,337 IR >= 4.0				Average Monthly Operating and Other Expenses 55,413 IR >= 4.0			
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
		0.00 IR >= 1.25				0.00 IR >= 1.25			
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)			
		Tenant Receivable 2,999 = 0.01				Tenant Receivable 4,141 = 0.01			
		Total Tenant Revenue 345,392 IR < 1.50				Total Tenant Revenue 339,052 IR < 1.50			
MASS		Days Receivable Outstanding: 0.01				Days Receivable Outstanding: 4.46			
MASS		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable (21,551) = 0.40				Accounts Payable (33,140) = 0.60			
		Total Operating Expenses 53,337 IR < 0.75				Total Operating Expenses 55,413 IR < 0.75			
MASS		Occupancy Loss Occ %				Occupancy Loss Occ %			
		Current Month 2.52% 97.48%				Current Month 3.36 % 96.64%			
		Year-to-Date 2.38% 97.62% IR >= 0.98				Year-to-Date 2.45 % 97.55% IR >= 0.98			
MASS		FASS KFI		MP		MASS KFI		MP	
		QR 12.00 12		Accts Recvble 5.00 5		QR 12.00 12		Accts Recvble 5.00 5	
		MENAR 7.83 11		Accts Payable 4.00 4		MENAR 0.00 11		Accts Payable 4.00 4	
		DSCR 2.00 2		Occupancy 12.00 16		DSCR 2.00 2		Occupancy 12.00 16	
		Total Points 21.83 25		Total Points 21.00 25		Total Points 14.00 25		Total Points 21.00 25	
MASS		Capital Fund Occupancy				Capital Fund Occupancy			
		5.00				5.00			
MASS		Excess Cash				Excess Cash			
		66,393				35,568			
MASS		Average Dwelling Rent				Average Dwelling Rent			
		Actual/UML 341,651 1,394 245.09				Actual/UML 334,665 1,393 240.25			
		Budget/UMA 330,000 1,428 231.09				Budget/UMA 344,000 1,428 240.90			
		Increase (Decrease) 11,651 -34 13.99				Increase (Decrease) -9,335 -35 -0.65			
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense Amount Percent				Expense Amount Percent			
		Salaries and Benefits \$ 137.15 28.52 %				Salaries and Benefits \$ 145.41 33.18 %			
		Supplies and Materials 32.19 6.69				Supplies and Materials 25.91 5.91			
		Fleet Costs 1.77 0.37				Fleet Costs 0.44 0.10			
		Outside Services 49.19 10.23				Outside Services 46.11 10.52			
		Utilities 116.61 24.25				Utilities 130.23 29.71			
		Protective Services 6.60 1.37				Protective Services 11.23 2.56			
		Insurance 5.89 24.25				Insurance 10.32 29.71			
		Other Expenses 26.95 5.60				Other Expenses 28.69 6.55			
Total Average Expense \$ 376.36 101.27 %				Total Average Expense \$ 398.36 118.25 %					

KFI - FY Comparison for Lila Cockrell/South San - 100 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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7/22/2019 5:51:35PM

This Year																															
FASS	Quick Ratio (QR)																														
	Current Assets, Unrestricted86,789 Curr Liab Exc Curr Prtn LTD(43,793) =1.98 IR >= 2.0																														
	Months Expendable Net Assets Ratio (MENAR)																														
	Expendable Fund Balance42,996 Average Monthly Operating and Other Expenses38,557 =1.12 IR >= 4.0																														
	Debt Service Coverage Ratio (DSCR)																														
0.00 IR >= 1.25																															
MASS	Tenant Receivable (TR)																														
	Tenant Receivable9,510 Total Tenant Revenue207,141 =0.05 IR < 1.50																														
	Days Receivable Outstanding: 0.05																														
	Accounts Payable (AP)																														
	Accounts Payable(25,418) Total Operating Expenses38,557 =0.66 IR < 0.75																														
<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>1.00%</td><td>99.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.50%</td><td>97.50%</td><td>IR >= 0.98</td></tr></table>		<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	1.00%	99.00%		Year-to-Date	2.50%	97.50%	IR >= 0.98																		
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																													
Current Month	1.00%	99.00%																													
Year-to-Date	2.50%	97.50%	IR >= 0.98																												
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>11.91</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>6.17</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>12.00</td><td>16</td></tr><tr><td>Total Points</td><td>20.08</td><td>25</td><td>Total Points</td><td>21.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	11.91	12	Accts Recvble	5.00	5	MENAR	6.17	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	20.08	25	Total Points	21.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	11.91	12	Accts Recvble	5.00	5																										
MENAR	6.17	11	Accts Payable	4.00	4																										
DSCR	2.00	2	Occupancy	12.00	16																										
Total Points	20.08	25	Total Points	21.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	29,900		
Curr Liab Exc Curr Prtn LTD	(55,814)		
= 0.54			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(25,913)		
Average Monthly Operating and Other Expenses	39,328		
= -0.66			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	4,324		
Total Tenant Revenue	209,398		
= 0.02			
IR < 1.50			
Days Receivable Outstanding: 7.55			
Accounts Payable (AP)			
Accounts Payable	(35,534)		
Total Operating Expenses	39,328		
= 0.90			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	0.00 %	100.00%	
Year-to-Date	1.83 %	98.17 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	2.00 25	Total Points	23.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
4,439			
Average Dwelling Rent			
Actual/UML	196,475	1,170	167.93
Budget/UMA	201,200	1,200	167.67
Increase (Decrease)	-4,725	-30	0.26
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 87.73	22.61 %	
Supplies and Materials	30.89	7.96	
Fleet Costs	1.23	0.32	
Outside Services	101.03	26.03	
Utilities	41.94	10.81	
Protective Services	2.78	0.72	
Insurance	25.67	10.84	
Other Expenses	30.38	7.83	
Total Average Expense	\$ 321.65	87.11 %	

Excess Cash			
(65,944)			
Average Dwelling Rent			
Actual/UML	203,459	1,178	172.72
Budget/UMA	242,053	1,200	201.71
Increase (Decrease)	-38,594	-22	-29.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 96.99	27.33 %	
Supplies and Materials	26.19	7.38	
Fleet Costs	1.25	0.35	
Outside Services	102.00	28.74	
Utilities	51.74	14.58	
Protective Services	2.71	0.76	
Insurance	13.51	14.58	
Other Expenses	31.39	8.85	
Total Average Expense	\$ 325.79	102.57 %	

KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeFinancialIndicatorsByCompany
 7/22/2019 5:52:36PM

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted (99,706) = -0.38				Current Assets, Unrestricted 1,000,170 = 0.44			
		Curr Liab Exc Curr Prtn LTD (264,330) IR >= 2.0				Curr Liab Exc Curr Prtn LTD (2,248,099) IR >= 2.0			
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance (396,167) = -2.00				Expendable Fund Balance (1,247,929) = -7.17			
		Average Monthly Operating and Other Expenses 198,360 IR >= 4.0				Average Monthly Operating and Other Expenses 174,005 IR >= 4.0			
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
		0.56 IR >= 1.25				-11.53 IR >= 1.25			
		Tenant Receivable (TR)				Tenant Receivable (TR)			
MASS		Tenant Receivable 8,416 = 0.01				Tenant Receivable 12,695 = 0.02			
		Total Tenant Revenue 668,109 IR < 1.50				Total Tenant Revenue 526,075 IR < 1.50			
		Days Receivable Outstanding: 0.01				Days Receivable Outstanding: 9.00			
MASS		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable (163,651) = 0.83				Accounts Payable (2,149,080) = 12.35			
		Total Operating Expenses 198,360 IR < 0.75				Total Operating Expenses 174,005 IR < 0.75			
MASS		Occupancy Loss Occ %				Occupancy Loss Occ %			
		Current Month 9.17% 93.03%				Current Month 11.54 % 90.61%			
		Year-to-Date 9.74% 92.45% IR >= 0.98				Year-to-Date 11.98 % 90.15% IR >= 0.98			
MASS		FASS KFI MP MASS KFI MP				FASS KFI MP MASS KFI MP			
		QR 0.00 12 Accts Recvble 5.00 5				QR 0.00 12 Accts Recvble 5.00 5			
		MENAR 0.00 11 Accts Payable 2.00 4				MENAR 0.00 11 Accts Payable 0.00 4			
MASS		DSCR 0.00 2 Occupancy 4.00 16				DSCR 0.00 2 Occupancy 1.00 16			
		Total Points 0.00 25 Total Points 11.00 25				Total Points 0.00 25 Total Points 6.00 25			
		Capital Fund Occupancy				Capital Fund Occupancy			
		5.00				5.00			
		Excess Cash				Excess Cash			
		(594,431)				(1,423,126)			
		Average Dwelling Rent				Average Dwelling Rent			
		Actual/UML 544,505 3,661 148.73				Actual/UML 505,177 3,570 141.51			
		Budget/UMA 530,000 3,960 133.84				Budget/UMA 490,761 3,960 123.93			
		Increase (Decrease) 14,505 -299 14.89				Increase (Decrease) 14,416 -390 17.58			
		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense Amount Percent				Expense Amount Percent			
		Salaries and Benefits \$ 195.13 32.65 %				Salaries and Benefits \$ 206.51 37.80 %			
		Supplies and Materials 54.32 9.09				Supplies and Materials 35.04 6.41			
		Fleet Costs 2.69 0.45				Fleet Costs 3.50 0.64			
		Outside Services 138.85 23.23				Outside Services 93.70 17.15			
		Utilities 53.97 9.03				Utilities 64.98 11.89			
		Protective Services 9.26 1.55				Protective Services 9.74 1.78			
		Insurance 17.10 9.05				Insurance 16.77 11.89			
		Other Expenses 27.77 4.65				Other Expenses 35.92 6.58			
		Total Average Expense \$ 499.09 89.69 %				Total Average Expense \$ 466.16 94.16 %			

KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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7/22/2019 5:52:39PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted273,327 Curr Liab Exc Curr Prtn LTD(39,302) =6.95 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance234,025 Average Monthly Operating and Other Expenses44,699 =5.24 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable34 Total Tenant Revenue260,316 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(28,212) Total Operating Expenses44,699 =0.63 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.32%</td><td>98.68%</td></tr><tr><td>Year-to-Date</td><td>0.55%</td><td>99.45%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	1.32%	98.68%	Year-to-Date	0.55%	99.45%											
Occupancy	Loss	Occ %																			
Current Month	1.32%	98.68%																			
Year-to-Date	0.55%	99.45%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	25.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	25.00 25	Total Points	25.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		295,834	=		3.83
Curr Liab Exc Curr Prtn LTD		(77,267)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		218,566	=		4.78
Average Monthly Operating and Other Expenses		45,714			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		2,106	=		0.01
Total Tenant Revenue		255,373			IR < 1.50
Days Receivable Outstanding: 3.01					
Accounts Payable (AP)					
Accounts Payable		(23,256)	=		0.51
Total Operating Expenses		45,714			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		1.21 %	98.79%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.55	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.55	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
189,326			
Average Dwelling Rent			
Actual/UML	254,249	907	280.32
Budget/UMA	255,000	912	279.61
Increase (Decrease)	-751	-5	0.71
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 228.83	42.91 %	
Supplies and Materials	28.75	5.39	
Fleet Costs	1.86	0.35	
Outside Services	113.86	21.35	
Utilities	95.04	17.82	
Protective Services	0.00	0.00	
Insurance	14.11	18.54	
Other Expenses	22.56	4.23	
Total Average Expense	\$ 505.02	110.60 %	

Excess Cash			
172,618			
Average Dwelling Rent			
Actual/UML	250,042	901	277.52
Budget/UMA	291,030	912	319.11
Increase (Decrease)	-40,988	-11	-41.60
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 219.23	42.81 %	
Supplies and Materials	28.82	5.63	
Fleet Costs	3.83	0.75	
Outside Services	103.96	20.30	
Utilities	104.68	21.27	
Protective Services	0.00	0.00	
Insurance	13.65	21.27	
Other Expenses	27.42	5.36	
Total Average Expense	\$ 501.58	117.39 %	

KFI - FY Comparison for Mirasol/CTK/Rangel - 248 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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 7/22/2019 5:51:39PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted113,009 Curr Liab Exc Curr Prtn LTD(170,103) =0.66 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(57,095) Average Monthly Operating and Other Expenses144,500 =-0.40 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable11,244 Total Tenant Revenue455,978 =0.02 IR < 1.50																				
	Days Receivable Outstanding: 0.02																				
	Accounts Payable (AP)																				
	Accounts Payable(111,316) Total Operating Expenses144,500 =0.77 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.02%</td><td>97.98%</td></tr><tr><td>Year-to-Date</td><td>2.15%</td><td>97.85%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	2.02%	97.98%	Year-to-Date	2.15%	97.85%											
Occupancy	Loss	Occ %																			
Current Month	2.02%	97.98%																			
Year-to-Date	2.15%	97.85%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>19.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	2.00 25	Total Points	19.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	2.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	2.00 25	Total Points	19.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted	76,573	=	0.44		
Curr Liab Exc Curr Prtn LTD	(175,227)		IR >= 2.0		
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance	(98,653)	=	-0.76		
Average Monthly Operating and Other Expenses	129,605		IR >= 4.0		
Debt Service Coverage Ratio (DSCR)					
	0.00		IR >= 1.25		
Tenant Receivable (TR)					
Tenant Receivable	16,883	=	0.04		
Total Tenant Revenue	441,037		IR < 1.50		
Days Receivable Outstanding: 13.99					
Accounts Payable (AP)					
Accounts Payable	(134,096)	=	1.03		
Total Operating Expenses	129,605		IR < 0.75		
Occupancy	Loss	Occ %			
Current Month	1.61 %	98.39%			
Year-to-Date	1.85 %	98.15%	IR >= 0.98		
FASS KFI		MP	MASS KFI	MP	
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	23.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(201,595)			
Average Dwelling Rent			
Actual/UML	380,364	2,912	130.62
Budget/UMA	347,993	2,976	116.93
Increase (Decrease)	32,371	-64	13.69
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 147.93	29.76 %	
Supplies and Materials	45.43	9.14	
Fleet Costs	5.61	1.13	
Outside Services	198.04	39.84	
Utilities	44.03	8.86	
Protective Services	4.18	0.84	
Insurance	25.33	8.91	
Other Expenses	23.80	4.79	
Total Average Expense	\$ 494.36	103.25 %	

Excess Cash			
(229,195)			
Average Dwelling Rent			
Actual/UML	349,153	2,921	119.53
Budget/UMA	339,979	2,976	114.24
Increase (Decrease)	9,174	-55	5.29
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.03	34.97 %	
Supplies and Materials	32.30	7.24	
Fleet Costs	4.99	1.12	
Outside Services	145.91	32.70	
Utilities	49.12	11.08	
Protective Services	6.53	1.46	
Insurance	23.35	11.08	
Other Expenses	23.99	5.38	
Total Average Expense	\$ 442.21	105.03 %	

KFI - FY Comparison for Mission Park - 100 Units
Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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7/22/2019 5:51:43PM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted (2,745) Curr Liab Exc Curr Prtn LTD (70,802) = -0.04 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance (73,546) Average Monthly Operating and Other Expenses 68,100 = -1.08 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable 14,660 Total Tenant Revenue 148,666 = 0.10 IR < 1.50		
	Days Receivable Outstanding: 0.10		
	Accounts Payable (AP)		
Accounts Payable (47,619) Total Operating Expenses 68,100 = 0.70 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	4.00%	96.00%	
Year-to-Date	3.83%	96.17%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	2.00 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	66,423		
Curr Liab Exc Curr Prtn LTD	(143,316)		
= 0.46			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(76,893)		
Average Monthly Operating and Other Expenses	64,441		
= -1.19			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	8,271		
Total Tenant Revenue	134,659		
= 0.06			
IR < 1.50			
Days Receivable Outstanding: 22.60			
Accounts Payable (AP)			
Accounts Payable	(58,388)		
Total Operating Expenses	64,441		
= 0.91			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	3.00 %	97.00%	
Year-to-Date	3.08 %	96.92%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	2.00 25	Total Points	19.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(142,401)			
Average Dwelling Rent			
Actual/UML	121,932	1,154	105.66
Budget/UMA	140,000	1,200	116.67
Increase (Decrease)	-18,068	-46	-11.01
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 176.41	30.45 %	
Supplies and Materials	67.94	11.73	
Fleet Costs	0.61	0.10	
Outside Services	189.83	32.76	
Utilities	84.51	14.59	
Protective Services	5.25	0.91	
Insurance	33.17	14.94	
Other Expenses	29.41	5.08	
Total Average Expense	\$ 587.13	110.55 %	

Excess Cash			
(141,919)			
Average Dwelling Rent			
Actual/UML	132,582	1,163	114.00
Budget/UMA	168,009	1,200	140.01
Increase (Decrease)	-35,427	-37	-26.01
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 167.22	34.75 %	
Supplies and Materials	56.23	11.68	
Fleet Costs	4.39	0.91	
Outside Services	156.07	32.43	
Utilities	120.53	25.05	
Protective Services	1.44	0.30	
Insurance	32.82	25.05	
Other Expenses	26.67	5.54	
Total Average Expense	\$ 565.37	135.71 %	

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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7/22/2019 5:51:47PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted136,635 Curr Liab Exc Curr Prtn LTD(115,247) =1.19 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance21,388 Average Monthly Operating and Other Expenses109,353 =0.20 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable9,003 Total Tenant Revenue547,347 =0.02 IR < 1.50																				
	Days Receivable Outstanding: 0.02																				
	Accounts Payable (AP)																				
	Accounts Payable(58,079) Total Operating Expenses109,353 =0.53 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.73%</td><td>98.27%</td></tr><tr><td>Year-to-Date</td><td>3.10%</td><td>96.90%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	1.73%	98.27%	Year-to-Date	3.10%	96.90%											
Occupancy	Loss	Occ %																			
Current Month	1.73%	98.27%																			
Year-to-Date	3.10%	96.90%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>8.09 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>10.09 25</td><td>Total Points</td><td>21.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	8.09 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	10.09 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	8.09 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	10.09 25	Total Points	21.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	101,552		
Curr Liab Exc Curr Prtn LTD	(159,908)		
= 0.64			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(58,356)		
Average Monthly Operating and Other Expenses	112,605		
= -0.52			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	13,354		
Total Tenant Revenue	585,326		
= 0.02			
IR < 1.50			
Days Receivable Outstanding: 9.32			
Accounts Payable (AP)			
Accounts Payable	(87,134)		
Total Operating Expenses	112,605		
= 0.77			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	4.76 %	95.24%	
Year-to-Date	2.71 %	97.29%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	2.00 25	Total Points	19.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(88,081)			
Average Dwelling Rent			
Actual/UML	512,361	2,686	190.75
Budget/UMA	520,000	2,772	187.59
Increase (Decrease)	-7,639	-86	3.16
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 188.35	42.63 %	
Supplies and Materials	41.71	9.44	
Fleet Costs	1.41	0.32	
Outside Services	87.89	19.89	
Utilities	49.15	11.12	
Protective Services	8.47	1.92	
Insurance	12.29	11.12	
Other Expenses	24.95	5.65	
Total Average Expense	\$ 414.21	102.09 %	

Excess Cash			
(172,133)			
Average Dwelling Rent			
Actual/UML	517,678	2,697	191.95
Budget/UMA	575,000	2,772	207.43
Increase (Decrease)	-57,322	-75	-15.49
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 180.50	43.61 %	
Supplies and Materials	38.88	9.40	
Fleet Costs	0.63	0.15	
Outside Services	80.97	19.56	
Utilities	53.44	12.91	
Protective Services	10.50	2.54	
Insurance	12.12	12.91	
Other Expenses	29.60	7.15	
Total Average Expense	\$ 406.63	108.24 %	

KFI - FY Comparison for Pin Oak I - 50 Units
Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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This Year																																	
FASS	Quick Ratio (QR)																																
	<table><tr><td>Current Assets, Unrestricted</td><td>15,323</td><td rowspan="2">= 0.37</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(41,929)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	15,323	= 0.37	Curr Liab Exc Curr Prtn LTD	(41,929)																											
	Current Assets, Unrestricted	15,323	= 0.37																														
	Curr Liab Exc Curr Prtn LTD	(41,929)																															
Months Expendable Net Assets Ratio (MENAR)																																	
<table><tr><td>Expendable Fund Balance</td><td>(26,606)</td><td rowspan="2">= -0.96</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>27,609</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	(26,606)	= -0.96	Average Monthly Operating and Other Expenses	27,609																												
Expendable Fund Balance	(26,606)	= -0.96																															
Average Monthly Operating and Other Expenses	27,609																																
MASS	Debt Service Coverage Ratio (DSCR)																																
	0.00 <i>IR >= 1.25</i>																																
	Tenant Receivable (TR)																																
	<table><tr><td>Tenant Receivable</td><td>-10,333</td><td rowspan="2">= -0.07</td></tr><tr><td>Total Tenant Revenue</td><td>153,177</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	-10,333	= -0.07	Total Tenant Revenue	153,177																											
Tenant Receivable	-10,333	= -0.07																															
Total Tenant Revenue	153,177																																
Days Receivable Outstanding: 0.00																																	
MASS	Accounts Payable (AP)																																
	<table><tr><td>Accounts Payable</td><td>(30,537)</td><td rowspan="2">= 1.11</td></tr><tr><td>Total Operating Expenses</td><td>27,609</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(30,537)	= 1.11	Total Operating Expenses	27,609																											
	Accounts Payable	(30,537)	= 1.11																														
	Total Operating Expenses	27,609																															
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td rowspan="3"><i>IR >= 0.98</i></td></tr><tr><td>Current Month</td><td>4.00%</td><td>96.00%</td></tr><tr><td>Year-to-Date</td><td>2.83%</td><td>97.17%</td></tr></table>		Occupancy	Loss	Occ %	<i>IR >= 0.98</i>	Current Month	4.00%	96.00%	Year-to-Date	2.83%	97.17%																						
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>																														
Current Month	4.00%	96.00%																															
Year-to-Date	2.83%	97.17%																															
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td>Accts Payable</td><td>2.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>12.00</td><td>16</td></tr><tr><td>Total Points</td><td>2.00</td><td>25</td><td>Total Points</td><td>19.00</td><td>25</td></tr></table>				FASS KFI		MP	MASS KFI		MP	QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	2.00	25	Total Points	19.00	25
FASS KFI		MP	MASS KFI		MP																												
QR	0.00	12	Accts Recvble	5.00	5																												
MENAR	0.00	11	Accts Payable	2.00	4																												
DSCR	2.00	2	Occupancy	12.00	16																												
Total Points	2.00	25	Total Points	19.00	25																												
Capital Fund Occupancy																																	
5.00																																	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		25,541	=		0.47
Curr Liab Exc Curr Prtn LTD		(53,810)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(28,269)	=		-1.21
Average Monthly Operating and Other Expenses		23,271			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		145,954			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(27,797)	=		1.19
Total Operating Expenses		23,271			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.00 %	98.00%		
Year-to-Date		2.17 %	97.83%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(54,215)			
Average Dwelling Rent			
Actual/UML	136,461	583	234.07
Budget/UMA	146,000	600	243.33
Increase (Decrease)	-9,539	-17	-9.27
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 115.27	24.61 %	
Supplies and Materials	40.11	8.56	
Fleet Costs	0.00	0.00	
Outside Services	109.24	23.32	
Utilities	130.12	27.78	
Protective Services	0.00	0.00	
Insurance	26.79	27.78	
Other Expenses	35.74	7.63	
Total Average Expense	\$ 457.27	119.69 %	

Excess Cash			
(51,774)			
Average Dwelling Rent			
Actual/UML	144,482	587	246.14
Budget/UMA	140,000	600	233.33
Increase (Decrease)	4,482	-13	12.80
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 160.95	37.43 %	
Supplies and Materials	38.13	8.87	
Fleet Costs	0.00	0.00	
Outside Services	38.72	9.00	
Utilities	123.33	28.68	
Protective Services	0.32	0.08	
Insurance	11.50	28.68	
Other Expenses	32.35	7.52	
Total Average Expense	\$ 405.29	120.27 %	

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted (12,986) Curr Liab Exc Curr Prtn LTD (63,778) = -0.20 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance (76,764) Average Monthly Operating and Other Expenses 70,028 = -1.10 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable 41,370 Total Tenant Revenue 222,275 = 0.19 IR < 1.50																				
	Days Receivable Outstanding: 0.19																				
	Accounts Payable (AP)																				
	Accounts Payable (50,123) Total Operating Expenses 70,028 = 0.72 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr><tr><td>Current Month</td><td>2.88%</td><td>97.12%</td><td></td></tr><tr><td>Year-to-Date</td><td>4.25%</td><td>95.75%</td><td>IR >= 0.98</td></tr></table>	Occupancy	Loss	Occ %		Current Month	2.88%	97.12%		Year-to-Date	4.25%	95.75%	IR >= 0.98								
Occupancy	Loss	Occ %																			
Current Month	2.88%	97.12%																			
Year-to-Date	4.25%	95.75%	IR >= 0.98																		
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>14.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	2.00 25	Total Points	14.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	2.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	8.00 16																		
Total Points	2.00 25	Total Points	14.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		69,969	=		0.66
Curr Liab Exc Curr Prtn LTD		(106,394)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(36,426)	=		-0.58
Average Monthly Operating and Other Expenses		63,275			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		12,158	=		0.07
Total Tenant Revenue		165,479			IR < 1.50
Days Receivable Outstanding: 26.92					
Accounts Payable (AP)					
Accounts Payable		(39,816)	=		0.63
Total Operating Expenses		63,275			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.92 %	98.08%		
Year-to-Date		2.08 %	97.92 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	16.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(146,792)			
Average Dwelling Rent			
Actual/UML	191,908	1,195	160.59
Budget/UMA	164,972	1,248	132.19
Increase (Decrease)	26,936	-53	28.40
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 181.31	30.86 %	
Supplies and Materials	47.97	8.16	
Fleet Costs	2.03	0.35	
Outside Services	194.45	33.10	
Utilities	91.10	15.50	
Protective Services	4.83	0.82	
Insurance	24.82	15.90	
Other Expenses	26.65	4.54	
Total Average Expense	\$ 573.17	109.23 %	

Excess Cash			
(100,169)			
Average Dwelling Rent			
Actual/UML	161,691	1,222	132.32
Budget/UMA	240,625	1,248	192.81
Increase (Decrease)	-78,934	-26	-60.49
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 166.70	34.85 %	
Supplies and Materials	47.52	9.93	
Fleet Costs	2.75	0.57	
Outside Services	150.87	31.54	
Utilities	109.92	22.98	
Protective Services	5.62	1.17	
Insurance	22.31	22.98	
Other Expenses	22.69	4.74	
Total Average Expense	\$ 528.36	128.77 %	

KFI - FY Comparison for Scattered Sites - 155 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted 1,462,462 = 19.81				Current Assets, Unrestricted 268,728 = 1.87			
		Curr Liab Exc Curr Prtn LTD (73,829) IR >= 2.0				Curr Liab Exc Curr Prtn LTD (143,886) IR >= 2.0			
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance 1,388,633 = 19.40				Expendable Fund Balance 124,842 = 1.84			
		Average Monthly Operating and Other Expenses 71,591 IR >= 4.0				Average Monthly Operating and Other Expenses 67,749 IR >= 4.0			
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
		0.00 IR >= 1.25				0.00 IR >= 1.25			
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)			
		Tenant Receivable 51,636 = 0.15				Tenant Receivable 40,670 = 0.15			
		Total Tenant Revenue 345,533 IR < 1.50				Total Tenant Revenue 264,923 IR < 1.50			
MASS		Days Receivable Outstanding: 0.15				Days Receivable Outstanding: 56.06			
MASS		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable (48,152) = 0.67				Accounts Payable (102,412) = 1.51			
		Total Operating Expenses 71,591 IR < 0.75				Total Operating Expenses 67,749 IR < 0.75			
MASS		Occupancy Loss Occ %				Occupancy Loss Occ %			
		Current Month 1.94% 98.06%				Current Month 3.68 % 96.32%			
		Year-to-Date 10.00% 97.98% IR >= 0.98				Year-to-Date 3.99 % 96.01% IR >= 0.98			
MASS		FASS KFI MP MASS KFI MP				FASS KFI MP MASS KFI MP			
		QR 12.00 12 Accts Recvble 5.00 5				QR 11.36 12 Accts Recvble 5.00 5			
		MENAR 11.00 11 Accts Payable 4.00 4				MENAR 0.00 11 Accts Payable 0.00 4			
MASS		DSCR 2.00 2 Occupancy 12.00 16				DSCR 2.00 2 Occupancy 12.00 16			
		Total Points 25.00 25 Total Points 21.00 25				Total Points 13.36 25 Total Points 17.00 25			
MASS		Capital Fund Occupancy				Capital Fund Occupancy			
		5.00				5.00			
MASS		Excess Cash				Excess Cash			
		1,317,042				56,508			
MASS		Average Dwelling Rent				Average Dwelling Rent			
		Actual/UML 270,857 1,746 155.13				Actual/UML 267,051 1,878 142.20			
		Budget/UMA 270,000 1,782 151.52				Budget/UMA 300,000 1,956 153.37			
MASS		Increase (Decrease) 857 -36 3.61				Increase (Decrease) -32,949 -78 -11.17			
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense Amount Percent				Expense Amount Percent			
		Salaries and Benefits \$ 81.27 14.23 %				Salaries and Benefits \$ 79.03 17.84 %			
MASS		Supplies and Materials 13.05 2.29				Supplies and Materials 15.79 3.56			
		Fleet Costs 2.27 0.40				Fleet Costs 2.94 0.66			
		Outside Services 185.61 32.49				Outside Services 192.53 43.47			
MASS		Utilities 5.83 1.02				Utilities 3.68 0.84			
		Protective Services 1.12 0.20				Protective Services 0.00 0.00			
		Insurance 29.29 1.02				Insurance 25.52 0.84			
MASS		Other Expenses 93.84 16.43				Other Expenses 17.67 3.99			
		Total Average Expense \$ 412.29 68.06 %				Total Average Expense \$ 337.16 71.20 %			

KFI - FY Comparison for Spingview Convent - 0 Units
Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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7/22/2019 5:52:49PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted (104,751) Curr Liab Exc Curr Prtn LTD (13,335) = -7.86 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance (118,086) Average Monthly Operating and Other Expenses 11,143 = -10.60 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable 0 Total Tenant Revenue 42,833 = 0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable (4,879) Total Operating Expenses 11,143 = 0.44 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>0.00%</td></tr><tr><td>Year-to-Date</td><td>0.00%</td><td>0.00%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	0.00%	0.00%	Year-to-Date	0.00%	0.00%											
Occupancy	Loss	Occ %																			
Current Month	0.00%	0.00%																			
Year-to-Date	0.00%	0.00%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	0.00 16																		
Total Points	2.00 25	Total Points	9.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted4,074

Curr Liab Exc Curr Prtn LTD(31,277)

=0.13

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance(27,202)

Average Monthly Operating and Other Expenses13,709

=-1.98

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable0

Total Tenant Revenue23,648

=0.00

IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable(11,870)

Total Operating Expenses13,709

=0.87

IR < 0.75

OccupancyLossOcc %

Current Month0.00 %0.00%

Year-to-Date0.00 %0.00%

IR >= 0.98

FASS KFIMPMASS KFI MP

QR0.0012Accts Recvble5.005

MENAR0.0011Accts Payable2.004

DSCR2.002Occupancy0.0016

Total Points2.0025Total Points7.0025

Capital Fund Occupancy

5.00

Excess Cash			
(129,229)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	74.97 %	
Supplies and Materials	0.00	20.69	
Fleet Costs	0.00	0.00	
Outside Services	0.00	87.29	
Utilities	0.00	117.66	
Protective Services	0.00	0.00	
Insurance	0.00	117.66	
Other Expenses	0.00	9.63	
Total Average Expense	\$ 0.00	427.89 %	

Excess Cash			
(40,911)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	168.85%	
Supplies and Materials	0.00	9.53	
Fleet Costs	0.00	0.08	
Outside Services	0.00	120.41	
Utilities	0.00	251.87	
Protective Services	0.00	0.00	
Insurance	0.00	251.87	
Other Expenses	0.00	19.12	
Total Average Expense	\$ 0.00	821.72%	

KFI - FY Comparison for Springview - 182 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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7/22/2019 5:52:46PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted (129,435) Curr Liab Exc Curr Prtn LTD (121,574) = -1.06 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance (251,008) Average Monthly Operating and Other Expenses 113,553 = -2.21 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable 17,448 Total Tenant Revenue 456,650 = 0.04 IR < 1.50																				
	Days Receivable Outstanding: 0.04																				
	Accounts Payable (AP)																				
	Accounts Payable (74,798) Total Operating Expenses 113,553 = 0.66 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>8.24%</td><td>91.76%</td></tr><tr><td>Year-to-Date</td><td>7.33%</td><td>92.67%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	8.24%	91.76%	Year-to-Date	7.33%	92.67%											
Occupancy	Loss	Occ %																			
Current Month	8.24%	91.76%																			
Year-to-Date	7.33%	92.67%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>13.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	2.00 25	Total Points	13.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	4.00 16																		
Total Points	2.00 25	Total Points	13.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	20,013		
Curr Liab Exc Curr Prtn LTD	(146,507)		
= 0.14			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(126,494)		
Average Monthly Operating and Other Expenses	104,769		
= -1.21			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	6,715		
Total Tenant Revenue	434,089		
= 0.02			
IR < 1.50			
Days Receivable Outstanding: 5.76			
Accounts Payable (AP)			
Accounts Payable	(71,084)		
Total Operating Expenses	104,769		
= 0.68			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	6.04 %	93.96%	
Year-to-Date	6.78 %	93.22 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	4.00 16
Total Points	2.00 25	Total Points	13.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(364,561)			
Average Dwelling Rent			
Actual/UML	372,568	2,024	184.07
Budget/UMA	385,000	2,184	176.28
Increase (Decrease)	-12,432	-160	7.79
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 188.34	35.35 %	
Supplies and Materials	39.65	7.44	
Fleet Costs	6.27	1.18	
Outside Services	168.66	31.66	
Utilities	104.18	19.55	
Protective Services	5.17	0.97	
Insurance	30.52	19.55	
Other Expenses	36.97	6.94	
Total Average Expense	\$ 579.76	122.64 %	

Excess Cash			
(232,317)			
Average Dwelling Rent			
Actual/UML	363,778	2,036	178.67
Budget/UMA	475,062	2,184	217.52
Increase (Decrease)	-111,284	-148	-38.85
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 180.36	36.72 %	
Supplies and Materials	30.83	6.28	
Fleet Costs	6.50	1.32	
Outside Services	143.82	29.28	
Utilities	92.53	18.84	
Protective Services	5.17	1.05	
Insurance	28.29	18.84	
Other Expenses	34.10	6.94	
Total Average Expense	\$ 521.60	119.27 %	

KFI - FY Comparison for Sun Park/Hornsby - 124 Units
Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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7/22/2019 5:52:00PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted111,196 Curr Liab Exc Curr Prtn LTD(78,059) =1.42 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance33,138 Average Monthly Operating and Other Expenses57,381 =0.58 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable9,983 Total Tenant Revenue321,915 =0.03 IR < 1.50																				
	Days Receivable Outstanding: 0.03																				
	Accounts Payable (AP)																				
	Accounts Payable(46,690) Total Operating Expenses57,381 =0.81 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.61%</td><td>98.39%</td></tr><tr><td>Year-to-Date</td><td>3.90%</td><td>96.10%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	1.61%	98.39%	Year-to-Date	3.90%	96.10%											
Occupancy	Loss	Occ %																			
Current Month	1.61%	98.39%																			
Year-to-Date	3.90%	96.10%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>9.2412</td><td>Accts Recvble</td><td>5.005</td></tr><tr><td>MENAR</td><td>0.0011</td><td>Accts Payable</td><td>2.004</td></tr><tr><td>DSCR</td><td>2.002</td><td>Occupancy</td><td>12.0016</td></tr><tr><td>Total Points</td><td>11.2425</td><td>Total Points</td><td>19.0025</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	9.2412	Accts Recvble	5.005	MENAR	0.0011	Accts Payable	2.004	DSCR	2.002	Occupancy	12.0016	Total Points	11.2425	Total Points	19.0025
FASS KFI	MP	MASS KFI	MP																		
QR	9.2412	Accts Recvble	5.005																		
MENAR	0.0011	Accts Payable	2.004																		
DSCR	2.002	Occupancy	12.0016																		
Total Points	11.2425	Total Points	19.0025																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	28,833	= 0.41 <i>IR >= 2.0</i>	
Curr Liab Exc Curr Prtn LTD	(71,128)		
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(42,294)	= -0.71 <i>IR >= 4.0</i>	
Average Monthly Operating and Other Expenses	59,968		
Debt Service Coverage Ratio (DSCR)			
0.00		<i>IR >= 1.25</i>	
Tenant Receivable (TR)			
Tenant Receivable	6,000	= 0.02 <i>IR < 1.50</i>	
Total Tenant Revenue	298,996		
Days Receivable Outstanding: 7.33			
Accounts Payable (AP)			
Accounts Payable	(27,918)	= 0.47 <i>IR < 0.75</i>	
Total Operating Expenses	59,968		
Occupancy	Loss	Occ %	
Current Month	4.03 %	95.97%	
Year-to-Date	2.69 %	97.31 % <i>IR >= 0.98</i>	
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	2.00 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
(24,243)			
Average Dwelling Rent			
Actual/UML	306,915	1,430	214.63
Budget/UMA	295,000	1,488	198.25
Increase (Decrease)	11,915	-58	16.37
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 178.70	40.14 %	
Supplies and Materials	23.41	5.26	
Fleet Costs	0.35	0.08	
Outside Services	72.90	16.37	
Utilities	65.11	14.63	
Protective Services	2.68	0.60	
Insurance	19.75	14.94	
Other Expenses	41.49	9.32	
Total Average Expense	\$ 404.39	101.34 %	

Excess Cash			
(102,731)			
Average Dwelling Rent			
Actual/UML	298,104	1,448	205.87
Budget/UMA	320,000	1,488	215.05
Increase (Decrease)	-21,896	-40	-9.18
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 192.57	49.00%	
Supplies and Materials	24.47	6.23	
Fleet Costs	3.00	0.76	
Outside Services	56.97	14.50	
Utilities	81.09	21.01	
Protective Services	6.87	1.75	
Insurance	18.70	21.01	
Other Expenses	29.48	7.50	
Total Average Expense	\$ 413.14	121.76%	

KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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7/22/2019 5:52:03PM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted453,808 Curr Liab Exc Curr Prtn LTD(18,654) =24.33 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance435,154 Average Monthly Operating and Other Expenses17,438 =24.95 IR >= 4.0		
	Debt Service Coverage Ratio (DSCR)		
0.00			
IR >= 1.25			
MASS	Tenant Receivable (TR)		
	Tenant Receivable2,658 Total Tenant Revenue107,092 =0.02 IR < 1.50		
	Days Receivable Outstanding: 0.02		
	Accounts Payable (AP)		
	Accounts Payable(11,343) Total Operating Expenses17,438 =0.65 IR < 0.75		
Occupancy	Loss	Occ %	
Current Month	0.00%	100.00%	
Year-to-Date	2.45%	97.55%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	11.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	25.00 25	Total Points	21.00 25
Capital Fund Occupancy			
5.00			

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	216,324		
Curr Liab Exc Curr Prtn LTD	(24,054)		
= 8.99			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	192,270		
Average Monthly Operating and Other Expenses	20,231		
= 9.50			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	1,370		
Total Tenant Revenue	99,541		
= 0.01			
IR < 1.50			
Days Receivable Outstanding: 5.03			
Accounts Payable (AP)			
Accounts Payable	(15,889)		
Total Operating Expenses	20,231		
= 0.79			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	0.00 %	100.00%	
Year-to-Date	1.96 %	98.04 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	18.47 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	32.47 25	Total Points	23.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
417,717			
Average Dwelling Rent			
Actual/UML	98,982	398	248.70
Budget/UMA	98,629	408	241.74
Increase (Decrease)	353	-10	6.96
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 185.35	34.77 %	
Supplies and Materials	18.09	3.39	
Fleet Costs	0.00	0.00	
Outside Services	134.41	25.21	
Utilities	102.22	19.18	
Protective Services	0.00	0.00	
Insurance	2.66	19.18	
Other Expenses	16.15	3.03	
Total Average Expense	\$ 458.88	104.76 %	

Excess Cash			
172,039			
Average Dwelling Rent			
Actual/UML	96,236	400	240.59
Budget/UMA	93,350	408	228.80
Increase (Decrease)	2,886	-8	11.79
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 189.63	38.61 %	
Supplies and Materials	21.84	4.45	
Fleet Costs	0.00	0.00	
Outside Services	168.33	34.27	
Utilities	130.01	26.47	
Protective Services	1.83	0.37	
Insurance	12.64	26.47	
Other Expenses	10.24	2.09	
Total Average Expense	\$ 534.52	132.74 %	

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted (492,620) Curr Liab Exc Curr Prtn LTD (77,440) = -6.36 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (570,060) Average Monthly Operating and Other Expenses 72,790 = -7.83 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable 3,719 Total Tenant Revenue 440,425 = 0.01 IR < 1.50																			
MASS	Days Receivable Outstanding: 0.01																			
	Accounts Payable (AP) Accounts Payable (44,660) Total Operating Expenses 72,790 = 0.61 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.75%</td><td>99.25%</td></tr><tr><td>Year-to-Date</td><td>0.94%</td><td>99.06%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	0.75%	99.25%	Year-to-Date	0.94%	99.06%										
	Occupancy	Loss	Occ %																	
Current Month	0.75%	99.25%																		
Year-to-Date	0.94%	99.06%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	2.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	2.00 25	Total Points	25.00 25																	
Capital Fund Occupancy 5.00																				

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted445,184

Curr Liab Exc Curr Prtn LTD(142,127)

=3.13

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance303,057

Average Monthly Operating and Other Expenses83,523

=3.63

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable2,172

Total Tenant Revenue423,452

=0.01

IR < 1.50

Days Receivable Outstanding: 1.87

Accounts Payable (AP)

Accounts Payable(65,705)

Total Operating Expenses83,523

=0.79

IR < 0.75

OccupancyLossOcc %

Current Month1.50 %98.50%

Year-to-Date1.63 %98.37%

IR >= 0.98

FASS KFIMPMASS KFI MP

QR12.0012Accts Recvble5.005

MENAR0.0011Accts Payable2.004

DSCR2.002Occupancy16.0016

Total Points14.0025Total Points23.0025

Capital Fund Occupancy

5.00

Excess Cash			
(642,850)			
Average Dwelling Rent			
Actual/UML	436,742	1,581	276.24
Budget/UMA	428,000	1,596	268.17
Increase (Decrease)	8,742	-15	8.07
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 177.68	35.70 %	
Supplies and Materials	24.29	4.88	
Fleet Costs	3.92	0.79	
Outside Services	127.89	25.70	
Utilities	100.26	20.14	
Protective Services	0.00	0.00	
Insurance	16.89	20.14	
Other Expenses	23.05	4.63	
Total Average Expense	\$ 473.98	111.98 %	

Excess Cash			
218,949			
Average Dwelling Rent			
Actual/UML	420,444	1,570	267.80
Budget/UMA	481,792	1,596	301.87
Increase (Decrease)	-61,348	-26	-34.08
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 173.88	37.82 %	
Supplies and Materials	13.89	3.02	
Fleet Costs	1.80	0.39	
Outside Services	98.31	21.38	
Utilities	116.86	25.42	
Protective Services	0.00	0.00	
Insurance	16.28	25.42	
Other Expenses	22.81	4.96	
Total Average Expense	\$ 443.82	118.41 %	

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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7/22/2019 5:52:57PM

This Year																															
FASS	Quick Ratio (QR)																														
	Current Assets, Unrestricted515,810 Curr Liab Exc Curr Prtn LTD(81,464) =6.33 IR >= 2.0																														
	Months Expendable Net Assets Ratio (MENAR)																														
	Expendable Fund Balance434,941 Average Monthly Operating and Other Expenses63,492 =6.85 IR >= 4.0																														
	Debt Service Coverage Ratio (DSCR)																														
57.36 IR >= 1.25																															
MASS	Tenant Receivable (TR)																														
	Tenant Receivable-6,751 Total Tenant Revenue158,809 =-0.04 IR < 1.50																														
	Days Receivable Outstanding: 0.00																														
	Accounts Payable (AP)																														
	Accounts Payable(36,974) Total Operating Expenses63,492 =0.58 IR < 0.75																														
<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>72.94%</td><td>98.57%</td><td></td></tr><tr><td>Year-to-Date</td><td>73.10%</td><td>97.98%</td><td>IR >= 0.98</td></tr></table>		<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	72.94%	98.57%		Year-to-Date	73.10%	97.98%	IR >= 0.98																		
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																													
Current Month	72.94%	98.57%																													
Year-to-Date	73.10%	97.98%	IR >= 0.98																												
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>12.00</td><td>16</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td>Total Points</td><td>21.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	21.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	12.00	12	Accts Recvble	5.00	5																										
MENAR	11.00	11	Accts Payable	4.00	4																										
DSCR	2.00	2	Occupancy	12.00	16																										
Total Points	25.00	25	Total Points	21.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	463,722		
Curr Liab Exc Curr Prtn LTD	(190,248)		
= 2.44			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	273,474		
Average Monthly Operating and Other Expenses	82,773		
= 3.30			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
16.76			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	10,546		
Total Tenant Revenue	207,774		
= 0.05			
IR < 1.50			
Days Receivable Outstanding: 18.66			
Accounts Payable (AP)			
Accounts Payable	(68,246)		
Total Operating Expenses	82,773		
= 0.82			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	74.12 %	94.29%	
Year-to-Date	68.04 %	88.91 %	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	0.00 16
Total Points	14.00 25	Total Points	7.00 25
Capital Fund Occupancy			
5.00			

Excess Cash	
373,669	
Average Dwelling Rent	
Actual/UML	146,436 823 177.93
Budget/UMA	140,000 840 166.67
Increase (Decrease)	6,436 -17 11.26
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 223.88 19.53 %
Supplies and Materials	32.58 2.84
Fleet Costs	0.78 0.07
Outside Services	132.69 11.58
Utilities	90.50 7.90
Protective Services	3.67 0.32
Insurance	37.34 7.90
Other Expenses	90.55 7.90
Total Average Expense	\$ 611.98 58.03 %

Excess Cash	
191,607	
Average Dwelling Rent	
Actual/UML	196,863 978 201.29
Budget/UMA	303,971 1,100 276.34
Increase (Decrease)	-107,108 -122 -75.05
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 182.02 18.59 %
Supplies and Materials	30.04 3.07
Fleet Costs	0.67 0.07
Outside Services	139.50 14.24
Utilities	142.65 14.57
Protective Services	4.68 0.48
Insurance	34.13 14.57
Other Expenses	217.39 22.20
Total Average Expense	\$ 751.08 87.77 %

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
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7/22/2019 5:53:01PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted801,732 Curr Liab Exc Curr Prtn LTD(65,741) = 12.20 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance735,991 Average Monthly Operating and Other Expenses59,903 = 12.29 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable1,903 Total Tenant Revenue384,800 = 0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(36,991) Total Operating Expenses59,903 = 0.62 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.78%</td><td>99.22%</td></tr><tr><td>Year-to-Date</td><td>3.04%</td><td>96.96%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	0.78%	99.22%	Year-to-Date	3.04%	96.96%											
Occupancy	Loss	Occ %																			
Current Month	0.78%	99.22%																			
Year-to-Date	3.04%	96.96%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	25.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	25.00 25	Total Points	21.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		731,153	=		9.25
Curr Liab Exc Curr Prtn LTD		(79,047)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		652,105	=		10.65
Average Monthly Operating and Other Expenses		61,206			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		791	=		0.00
Total Tenant Revenue		367,073			IR < 1.50
Days Receivable Outstanding: 0.79					
Accounts Payable (AP)					
Accounts Payable		(44,401)	=		0.73
Total Operating Expenses		61,206			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.10 %	96.90%		
Year-to-Date		2.91 %	97.16%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	20.16	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	34.16	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
676,088			
Average Dwelling Rent			
Actual/UML	377,863	1,501	251.74
Budget/UMA	374,495	1,548	241.92
Increase (Decrease)	3,368	-47	9.82
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.74	28.33 %	
Supplies and Materials	17.37	3.47	
Fleet Costs	1.16	0.23	
Outside Services	91.06	18.20	
Utilities	106.81	21.35	
Protective Services	1.61	0.32	
Insurance	14.35	21.35	
Other Expenses	37.90	7.57	
Total Average Expense	\$ 412.01	100.83 %	

Excess Cash			
590,315			
Average Dwelling Rent			
Actual/UML	363,574	1,503	241.90
Budget/UMA	465,916	1,547	301.17
Increase (Decrease)	-102,342	-44	-59.27
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 135.15	29.31 %	
Supplies and Materials	11.43	2.48	
Fleet Costs	3.97	0.86	
Outside Services	87.60	19.00	
Utilities	125.08	27.13	
Protective Services	1.68	0.36	
Insurance	13.74	27.13	
Other Expenses	34.05	7.38	
Total Average Expense	\$ 412.72	113.65 %	

KFI - FY Comparison for Villa Tranchese - 201 Units
Period Ending June 30, 2019

GLJdeKeyFinancialIndicatorsByCompany
rp_GLJdeKeyFinancialIndicatorsByCompany
7/22/2019 5:53:05PM

This Year	
FASS	Quick Ratio (QR)
	Current Assets, Unrestricted 274,793 = 1.20
	Curr Liab Exc Curr Prtn LTD (228,375) IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)
	Expendable Fund Balance (27,393) = -0.23
	Average Monthly Operating and Other Expenses 117,295 IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)
	0.38 IR >= 1.25
MASS	Tenant Receivable (TR)
	Tenant Receivable -1,170 = 0.00
	Total Tenant Revenue 696,690 IR < 1.50
	Days Receivable Outstanding: 0.00
MASS	Accounts Payable (AP)
	Accounts Payable (176,635) = 1.51
	Total Operating Expenses 117,295 IR < 0.75
MASS	Occupancy
	Loss
	Occ %
	Current Month 1.00% 99.00%
MASS	Year-to-Date 2.40% 97.60% IR >= 0.98
MASS	FASS KFI
	MP
	MASS KFI
	MP
MASS	QR 8.18 12 Accts Recvble 5.00 5
	MENAR 0.00 11 Accts Payable 0.00 4
	DSCR 0.00 2 Occupancy 12.00 16
	Total Points 8.18 25 Total Points 17.00 25
MASS	Capital Fund Occupancy
	5.00

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		300,008			= 2.19
Curr Liab Exc Curr Prtn LTD		(136,990)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		163,018			= 1.67
Average Monthly Operating and Other Expenses		97,705			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-0.12			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		211			= 0.00
Total Tenant Revenue		625,605			IR < 1.50
Days Receivable Outstanding: 0.13					
Accounts Payable (AP)					
Accounts Payable		(75,598)			= 0.77
Total Operating Expenses		97,705			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.48 %	96.52%		
Year-to-Date		2.32 %	97.68%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	12.00	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(144,688)			
Average Dwelling Rent			
Actual/UML	609,884	2,354	259.08
Budget/UMA	584,200	2,412	242.21
Increase (Decrease)	25,684	-58	16.88
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 187.84	34.23 %	
Supplies and Materials	25.20	4.59	
Fleet Costs	1.80	0.33	
Outside Services	115.86	21.12	
Utilities	103.14	18.80	
Protective Services	2.55	0.46	
Insurance	15.65	18.80	
Other Expenses	36.68	6.68	
Total Average Expense	\$ 488.72	105.02 %	

Excess Cash			
64,494			
Average Dwelling Rent			
Actual/UML	581,974	2,356	247.02
Budget/UMA	580,253	2,412	240.57
Increase (Decrease)	1,721	-56	6.45
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.43	34.84 %	
Supplies and Materials	18.07	3.72	
Fleet Costs	1.86	0.38	
Outside Services	69.10	14.21	
Utilities	107.87	22.18	
Protective Services	4.28	0.88	
Insurance	14.75	22.18	
Other Expenses	24.36	5.01	
Total Average Expense	\$ 409.72	103.39 %	

KFI - FY Comparison for Villa Veramendi - 166 Units
Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeKeyFinancialIndicatorsByCompany
7/22/2019 5:52:06PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted70,831=0.51 Curr Liab Exc Curr Prtn LTD(139,414)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(68,584)= -0.57 Average Monthly Operating and Other Expenses119,377<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 0.00<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable23,288=0.08 Total Tenant Revenue289,359<i>IR < 1.50</i> Days Receivable Outstanding: 0.08																			
MASS	Accounts Payable (AP) Accounts Payable(99,892)=0.84 Total Operating Expenses119,377<i>IR < 0.75</i>																			
	<table><thead><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr></thead><tbody><tr><td>Current Month</td><td>2.41%</td><td>97.59%</td></tr><tr><td>Year-to-Date</td><td>3.11%</td><td>96.89%</td></tr></tbody></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	2.41%	97.59%	Year-to-Date	3.11%	96.89%										
	Occupancy	Loss	Occ %																	
	Current Month	2.41%	97.59%																	
Year-to-Date	3.11%	96.89%																		
<table><thead><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr></thead><tbody><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>19.00 25</td></tr></tbody></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	2.00 25	Total Points	19.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	2.00 25	Total Points	19.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		152,274	=		1.43
Curr Liab Exc Curr Prtn LTD		(106,156)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		46,118	=		0.49
Average Monthly Operating and Other Expenses		94,104			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		18,299	=		0.08
Total Tenant Revenue		228,088			IR < 1.50
Days Receivable Outstanding: 29.48					
Accounts Payable (AP)					
Accounts Payable		(64,103)	=		0.68
Total Operating Expenses		94,104			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.01 %	96.99%		
Year-to-Date		1.96 %	98.04 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.29	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	11.29	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(187,960)			
Average Dwelling Rent			
Actual/UML	276,128	1,930	143.07
Budget/UMA	275,000	1,992	138.05
Increase (Decrease)	1,128	-62	5.02
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 167.81	27.57 %	
Supplies and Materials	66.59	10.94	
Fleet Costs	5.67	0.93	
Outside Services	228.60	37.55	
Utilities	96.91	15.92	
Protective Services	4.76	0.78	
Insurance	17.96	15.95	
Other Expenses	21.98	3.61	
Total Average Expense	\$ 610.29	113.26 %	

Excess Cash			
(48,572)			
Average Dwelling Rent			
Actual/UML	233,351	1,953	119.48
Budget/UMA	261,000	1,992	131.02
Increase (Decrease)	-27,649	-39	-11.54
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.13	29.35%	
Supplies and Materials	34.80	6.67	
Fleet Costs	5.78	1.11	
Outside Services	136.53	26.17	
Utilities	100.59	19.33	
Protective Services	3.95	0.76	
Insurance	17.06	19.33	
Other Expenses	20.85	4.00	
Total Average Expense	\$ 472.69	106.70%	

KFI - FY Comparison for WC White - 75 Units
Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
7/22/2019 5:52:09PM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted175,498 Curr Liab Exc Curr Prtn LTD(35,739) =4.91 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance139,759 Average Monthly Operating and Other Expenses32,259 =4.33 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable5,243 Total Tenant Revenue173,120 =0.03 IR < 1.50		
	Days Receivable Outstanding: 0.03		
	Accounts Payable (AP)		
Accounts Payable(16,887) Total Operating Expenses32,259 =0.52 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	0.00%	100.00%	
Year-to-Date	1.33%	98.67%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	11.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	25.00 25	Total Points	25.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		133,010	=	3.60	
Curr Liab Exc Curr Prtn LTD		(36,914)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		96,096	=	3.12	
Average Monthly Operating and Other Expenses		30,841			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		3,164	=	0.02	
Total Tenant Revenue		171,047			IR < 1.50
Days Receivable Outstanding: 6.83					
Accounts Payable (AP)					
Accounts Payable		(16,233)	=	0.53	
Total Operating Expenses		30,841			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.67 %	97.33%		
Year-to-Date		1.89 %	98.11 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
107,501			
Average Dwelling Rent			
Actual/UML	165,974	888	186.91
Budget/UMA	170,000	900	188.89
Increase (Decrease)	-4,026	-12	-1.98
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 142.59	33.49 %	
Supplies and Materials	25.00	5.87	
Fleet Costs	1.40	0.33	
Outside Services	80.14	18.82	
Utilities	58.22	13.67	
Protective Services	4.49	1.05	
Insurance	12.79	13.67	
Other Expenses	41.75	9.81	
Total Average Expense	\$ 366.38	96.72 %	

Excess Cash			
64,435			
Average Dwelling Rent			
Actual/UML	166,120	883	188.13
Budget/UMA	180,000	900	200.00
Increase (Decrease)	-13,880	-17	-11.87
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 144.87	36.65 %	
Supplies and Materials	29.75	7.53	
Fleet Costs	1.19	0.30	
Outside Services	52.72	13.34	
Utilities	62.32	15.77	
Protective Services	3.86	0.98	
Insurance	12.53	15.77	
Other Expenses	37.55	9.50	
Total Average Expense	\$ 344.77	99.81 %	

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeKeyFinancialIndicatorsByCompany
7/22/2019 5:52:13PM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted129,193 Curr Liab Exc Curr Prtn LTD(101,369) =1.27 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance27,824 Average Monthly Operating and Other Expenses114,166 =0.24 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable13,430 Total Tenant Revenue344,525 =0.04 IR < 1.50		
	Days Receivable Outstanding: 0.04		
	Accounts Payable (AP)		
Accounts Payable(54,569) Total Operating Expenses114,166 =0.48 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	2.96%	97.04%	
Year-to-Date	4.72%	95.59%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	8.52 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	8.00 16
Total Points	10.52 25	Total Points	17.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		90,340	=		0.61
Curr Liab Exc Curr Prtn LTD		(148,486)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(58,146)	=		-0.56
Average Monthly Operating and Other Expenses		103,186			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		17,321	=		0.07
Total Tenant Revenue		241,333			IR < 1.50
Days Receivable Outstanding: 28.61					
Accounts Payable (AP)					
Accounts Payable		(98,954)	=		0.96
Total Operating Expenses		103,186			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.42 %	95.52%		
Year-to-Date		8.25 %	93.87 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	11.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(86,333)			
Average Dwelling Rent			
Actual/UML	321,670	2,320	138.65
Budget/UMA	245,000	2,427	100.95
Increase (Decrease)	76,670	-107	37.70
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 171.24	31.70 %	
Supplies and Materials	40.93	7.58	
Fleet Costs	2.10	0.39	
Outside Services	155.70	28.82	
Utilities	87.53	16.20	
Protective Services	2.18	0.40	
Insurance	20.61	16.20	
Other Expenses	27.98	5.18	
Total Average Expense	\$ 508.26	106.48 %	

Excess Cash			
(162,331)			
Average Dwelling Rent			
Actual/UML	215,751	2,235	96.53
Budget/UMA	310,000	2,381	130.20
Increase (Decrease)	-94,249	-146	-33.66
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 142.30	31.12 %	
Supplies and Materials	40.44	8.84	
Fleet Costs	6.56	1.44	
Outside Services	128.26	28.05	
Utilities	83.61	18.28	
Protective Services	0.31	0.07	
Insurance	17.77	18.28	
Other Expenses	31.67	6.92	
Total Average Expense	\$ 450.93	113.00 %	

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeFinancialIndicatorsByCompany
 7/22/2019 5:53:08PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted164,719 Curr Liab Exc Curr Prtn LTD(485,059) =0.34 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance(320,340) Average Monthly Operating and Other Expenses38,857 =-8.24 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-6,658 Total Tenant Revenue100,641 =-0.07 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(22,562) Total Operating Expenses38,857 =0.58 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.00%</td><td>98.00%</td></tr><tr><td>Year-to-Date</td><td>4.67%</td><td>95.33%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	2.00%	98.00%	Year-to-Date	4.67%	95.33%											
Occupancy	Loss	Occ %																			
Current Month	2.00%	98.00%																			
Year-to-Date	4.67%	95.33%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>17.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	2.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	8.00 16																		
Total Points	2.00 25	Total Points	17.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		570,652	=	1.58	
Curr Liab Exc Curr Prtn LTD		(361,102)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		209,550	=	5.97	
Average Monthly Operating and Other Expenses		35,095		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		144	=	0.00	
Total Tenant Revenue		77,124		IR < 1.50	
Days Receivable Outstanding: 0.57					
Accounts Payable (AP)					
Accounts Payable		(38,312)	=	1.09	
Total Operating Expenses		35,095		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.00 %	96.00%		
Year-to-Date		4.00 %	96.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.99	12	Accts Recvble	5.00	5
MENAR	13.29	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.28	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(359,197)			
Average Dwelling Rent			
Actual/UML	76,210	572	133.23
Budget/UMA	91,000	600	151.67
Increase (Decrease)	-14,790	-28	-18.43
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 203.42	24.72 %	
Supplies and Materials	60.00	7.29	
Fleet Costs	0.05	0.01	
Outside Services	206.63	25.11	
Utilities	141.74	17.22	
Protective Services	7.45	0.91	
Insurance	28.69	17.22	
Other Expenses	8.12	0.99	
Total Average Expense	\$ 656.09	93.47 %	

Excess Cash			
174,355			
Average Dwelling Rent			
Actual/UML	86,775	576	150.65
Budget/UMA	91,000	600	151.67
Increase (Decrease)	-4,225	-24	-1.02
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 239.39	26.84 %	
Supplies and Materials	32.71	3.67	
Fleet Costs	0.00	0.00	
Outside Services	118.27	13.26	
Utilities	135.64	15.21	
Protective Services	7.25	0.81	
Insurance	25.88	15.21	
Other Expenses	17.85	2.00	
Total Average Expense	\$ 576.99	76.99 %	

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	28,048,311	=	4.55	
	Curr Liab Exc Curr Prtn LTD	(6,162,161)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	20,177,239	=	12.15	
	Average Monthly Operating and Other Expenses	1,661,262			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
	7.30				IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	733,921	=	0.04	
	Total Tenant Revenue	20,813,456			IR < 1.50
	Days Receivable Outstanding: 13.05				
MASS	Accounts Payable (AP)				
	Accounts Payable	(869,013)	=	0.52	
	Total Operating Expenses	1,661,262			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	7.42%	92.58%		
	Year-to-Date	19.12%	80.88%	IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		27,807,840	=	3.46	
Curr Liab Exc Curr Prtn LTD		(8,028,263)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		18,288,868	=	11.73	
Average Monthly Operating and Other Expenses		1,559,662		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		8.24		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		111,955	=	0.01	
Total Tenant Revenue		19,761,199		IR < 1.50	
Days Receivable Outstanding: 2.08					
Accounts Payable (AP)					
Accounts Payable		(2,125,860)	=	1.36	
Total Operating Expenses		1,559,662		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		6.37 %	93.63%		
Year-to-Date		6.95 %	93.05%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	11.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
18,202,092	
Average Dwelling Rent	
Actual/UML	20,070,866 (5,547) 3,618.33
Budget/UMA	20,831,537 (6,858) 3,037.55
Increase (Decrease)	(760,671) 1,311 (580.78)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ -901.03 21.49 %
Supplies and Materials	-173.43 4.14
Fleet Costs	-4.29 0.10
Outside Services	-569.68 13.59
Utilities	-293.71 7.00
Protective Services	-36.50 0.87
Insurance	-179.12 8.59
Other Expenses	-248.34 5.92
Total Average Expense	\$2,406.09 61.70 %

Excess Cash	
16,404,931	
Average Dwelling Rent	
Actual/UML	19,299,315 32,398 595.69
Budget/UMA	19,872,767 34,817 570.78
Increase (Decrease)	(573,451) (2,419) 24.92
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 151.98 21.89 %
Supplies and Materials	26.59 3.83
Fleet Costs	0.96 0.14
Outside Services	91.75 13.21
Utilities	55.54 9.20
Protective Services	6.60 0.95
Insurance	28.31 9.20
Other Expenses	29.25 4.21
Total Average Expense	\$ 390.99 62.63 %

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted13,905,555 Curr Liab Exc Curr Prtn LTD(2,759,172) =5.04 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance10,127,488 Average Monthly Operating and Other Expenses884,411 =11.45 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) -0.89 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable733,921 Total Tenant Revenue10,974,516 =0.07 IR < 1.50 Days Receivable Outstanding: 24.63																			
	Accounts Payable (AP) Accounts Payable(564,619) Total Operating Expenses884,411 =0.64 IR < 0.75																			
MASS	Occupancy Current Month Year-to-Date Loss 5.42% 38.54% Occ % 94.58% 61.46% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>23.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	0.00 16	Total Points	23.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	0.00 16																	
Total Points	23.00 25	Total Points	9.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		13,022,646	=		4.69
Curr Liab Exc Curr Prtn LTD		(2,774,047)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		9,424,205	=		12.66
Average Monthly Operating and Other Expenses		744,638			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-9.46			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		111,955	=		0.01
Total Tenant Revenue		9,738,263			IR < 1.50
Days Receivable Outstanding: 4.19					
Accounts Payable (AP)					
Accounts Payable		(632,074)	=		0.85
Total Operating Expenses		744,638			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.51 %	96.49%		
Year-to-Date		3.90 %	96.10%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	23.00	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
9,015,116	
Average Dwelling Rent	
Actual/UML	10,422,558 (1,832) 5,689.17
Budget/UMA	9,790,204 (2,981) 3,284.20
Increase (Decrease)	632,354 1,149 2,404.97
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$1,501.45 22.31 %
Supplies and Materials	-329.66 4.90
Fleet Costs	-12.57 0.19
Outside Services	-805.06 11.96
Utilities	-511.89 7.61
Protective Services	-29.69 0.44
Insurance	-298.86 9.28
Other Expenses	-350.10 5.20
Total Average Expense	\$3,839.28 61.90 %

Excess Cash	
8,437,792	
Average Dwelling Rent	
Actual/UML	9,382,511 16,115 582.22
Budget/UMA	9,438,446 16,769 562.85
Increase (Decrease)	(55,935) (654) 19.37
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 148.76 21.37 %
Supplies and Materials	32.56 4.68
Fleet Costs	1.78 0.26
Outside Services	81.62 11.73
Utilities	55.75 10.41
Protective Services	3.25 0.47
Insurance	27.85 10.41
Other Expenses	11.58 1.66
Total Average Expense	\$ 363.14 60.99 %

KFI - FY Comparison for SAHDC Bella Claire Apts. - 67 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:30:06PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted154,807 Curr Liab Exc Curr Prtn LTD(162,897) =0.95 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(38,992) Average Monthly Operating and Other Expenses36,710 =-1.06 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.49 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable21,921 Total Tenant Revenue431,742 =0.05 IR < 1.50 Days Receivable Outstanding: 18.56																			
	Accounts Payable (AP) Accounts Payable(70,397) Total Operating Expenses36,710 =1.92 IR < 0.75																			
MASS	Occupancy Loss Occ % Current Month1.49% Year-to-Date168.66% 98.51% 268.66% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	0.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	0.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	0.00 25	Total Points	21.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		130,021	=	1.93	
Curr Liab Exc Curr Prtn LTD		(67,377)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		33,526	=	1.01	
Average Monthly Operating and Other Expenses		33,282			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.41			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		14,546	=	0.03	
Total Tenant Revenue		452,824			IR < 1.50
Days Receivable Outstanding: 11.75					
Accounts Payable (AP)					
Accounts Payable		(27,353)	=	0.82	
Total Operating Expenses		33,282			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.48 %	95.52%		
Year-to-Date		3.86 %	96.14 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.66	12	Accts Recvble	5.00	5
MENAR	6.01	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	19.67	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
(139,619)	
Average Dwelling Rent	
Actual/UML	423,963 180 2,355.35
Budget/UMA	452,137 67 6,748.31
Increase (Decrease)	(28,174) 113 4,392.96
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 636.28 26.53 %
Supplies and Materials	227.06 9.47
Fleet Costs	0.00 0.00
Outside Services	475.08 19.81
Utilities	262.64 10.95
Protective Services	0.00 0.00
Insurance	63.04 10.95
Other Expenses	159.73 6.66
Total Average Expense	\$ 1,823.81 84.36 %

Excess Cash	
(35,744)	
Average Dwelling Rent	
Actual/UML	455,210 773 588.89
Budget/UMA	438,912 804 545.91
Increase (Decrease)	16,298 (31) 42.98
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 166.52 28.43 %
Supplies and Materials	20.44 3.49
Fleet Costs	1.51 0.26
Outside Services	65.19 11.13
Utilities	54.76 9.35
Protective Services	0.00 0.00
Insurance	30.65 9.35
Other Expenses	36.71 6.27
Total Average Expense	\$ 375.78 68.26 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:30:13PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		2,286,803	=	25.24
	Curr Liab Exc Curr Prtn LTD		(90,591)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		2,087,612	=	35.48
	Average Monthly Operating and Other Expenses		58,841		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			-0.09		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		41,487	=	0.05
	Total Tenant Revenue		809,925		IR < 1.50
	Days Receivable Outstanding:		18.73		
MASS	Accounts Payable (AP)				
	Accounts Payable		(20,883)	=	0.35
	Total Operating Expenses		58,841		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		7.41%	92.59%	
	Year-to-Date		7.41%	92.59%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		0.00	2	Occupancy	4.00 16
Total Points		23.00	25	Total Points	13.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,143,585	=		20.20
Curr Liab Exc Curr Prtn LTD		(106,111)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,037,474	=		55.12
Average Monthly Operating and Other Expenses		36,966			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		14,031	=		0.02
Total Tenant Revenue		790,090			IR < 1.50
Days Receivable Outstanding: 6.50					
Accounts Payable (AP)					
Accounts Payable		(48,236)	=		1.30
Total Operating Expenses		36,966			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.48 %	93.52%		
Year-to-Date		5.63 %	94.37 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	15.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
2,028,771	
Average Dwelling Rent	
Actual/UML	798,057 100 7,980.57
Budget/UMA	851,698 108 7,886.09
Increase (Decrease)	(53,641) (8) 94.48
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 1,713.51 21.16 %
Supplies and Materials	440.93 5.44
Fleet Costs	5.62 0.07
Outside Services	756.47 9.34
Utilities	234.19 2.89
Protective Services	0.00 0.00
Insurance	334.79 2.89
Other Expenses	461.80 5.70
Total Average Expense	\$ 3,947.31 47.49 %

Excess Cash	
1,996,638	
Average Dwelling Rent	
Actual/UML	796,368 1,223 651.16
Budget/UMA	825,750 1,296 637.15
Increase (Decrease)	(29,382) (73) 14.01
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 112.56 17.42 %
Supplies and Materials	18.76 2.90
Fleet Costs	0.11 0.02
Outside Services	49.70 7.69
Utilities	48.43 7.50
Protective Services	0.00 0.00
Insurance	25.23 7.50
Other Expenses	14.82 2.29
Total Average Expense	\$ 269.60 45.33 %

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:30:20PM

This Year						
FASS	Quick Ratio (QR)					
	Current Assets, Unrestricted		550,453	=	3.33	
	Curr Liab Exc Curr Prtn LTD		(165,336)		IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					
	Expendable Fund Balance		270,334	=	2.06	
	Average Monthly Operating and Other Expenses		131,260		IR >= 4.0	
FASS	Debt Service Coverage Ratio (DSCR)					
			0.85		IR >= 1.25	
MASS	Tenant Receivable (TR)					
	Tenant Receivable		81,460	=	0.05	
	Total Tenant Revenue		1,567,791		IR < 1.50	
MASS	Days Receivable Outstanding: 18.99					
	Accounts Payable (AP)					
	Accounts Payable		(45,223)	=	0.34	
Total Operating Expenses		131,260		IR < 0.75		
MASS						
	Occupancy		Loss	Occ %		
	Current Month		2.27%	97.73%		
	Year-to-Date		-77.27%	177.27%		
IR >= 0.98						
MASS	FASS KFI		MP	MASS KFI		MP
	QR	12.00	12	Accts Recvble	5.00	5
	MENAR	7.55	11	Accts Payable	4.00	4
	DSCR	0.00	2	Occupancy	16.00	16
	Total Points	19.55	25	Total Points	25.00	25
MASS	Capital Fund Occupancy					
	5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		763,372	=	3.35	
Curr Liab Exc Curr Prtn LTD		(227,868)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		424,012	=	3.30	
Average Monthly Operating and Other Expenses		128,382		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.51		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		10,273	=	0.01	
Total Tenant Revenue		1,541,486		IR < 1.50	
Days Receivable Outstanding: 2.56					
Accounts Payable (AP)					
Accounts Payable		(109,330)	=	0.85	
Total Operating Expenses		128,382		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		2.69 %	97.31%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	9.38	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	21.38	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
139,073	
Average Dwelling Rent	
Actual/UML	1,534,583 390 3,934.83
Budget/UMA	1,454,265 220 6,610.30
Increase (Decrease)	80,318 170 2,675.47
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 1,361.00 33.86 %
Supplies and Materials	236.06 5.87
Fleet Costs	32.82 0.82
Outside Services	516.39 12.85
Utilities	472.81 11.76
Protective Services	0.00 0.00
Insurance	184.65 11.92
Other Expenses	171.44 4.26
Total Average Expense	\$ 2,975.18 81.34 %

Excess Cash	
287,278	
Average Dwelling Rent	
Actual/UML	1,446,345 2,569 563.00
Budget/UMA	1,401,227 2,640 530.77
Increase (Decrease)	45,119 (71) 32.23
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 190.97 33.43 %
Supplies and Materials	52.44 9.18
Fleet Costs	4.14 0.72
Outside Services	75.02 13.13
Utilities	66.88 11.72
Protective Services	0.08 0.01
Insurance	26.17 11.72
Other Expenses	24.89 4.36
Total Average Expense	\$ 440.58 84.28 %

KFI - FY Comparison for SAHFC Churchill Est, LLC - 40 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:30:26PM

This Year							
FASS	Quick Ratio (QR)						
	Current Assets, Unrestricted		661,540	=	17.09		
	Curr Liab Exc Curr Prtn LTD		(38,719)		IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)						
	Expendable Fund Balance		582,299	=	25.83		
	Average Monthly Operating and Other Expenses		22,539		IR >= 4.0		
FASS	Debt Service Coverage Ratio (DSCR)						
			2.09		IR >= 1.25		
MASS	Tenant Receivable (TR)						
	Tenant Receivable		37,370	=	0.09		
	Total Tenant Revenue		406,307		IR < 1.50		
	Days Receivable Outstanding:		33.64				
MASS	Accounts Payable (AP)						
	Accounts Payable		(6,883)	=	0.31		
	Total Operating Expenses		22,539		IR < 0.75		
MASS	Occupancy		Loss	Occ %			
	Current Month		0.00%	100.00%			
	Year-to-Date		285.00%	385.00%			
				IR >= 0.98			
FASS KFI MP MASS KFI MP							
QR		12.00	12	Accts Recvble		5.00	5
MENAR		11.00	11	Accts Payable		4.00	4
DSCR		2.00	2	Occupancy		16.00	16
Total Points		25.00	25	Total Points		25.00	25
Capital Fund Occupancy							
5.00							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		576,868	=		11.13
Curr Liab Exc Curr Prtn LTD		(51,813)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		486,871	=		18.59
Average Monthly Operating and Other Expenses		26,189			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.76			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		9,143	=		0.02
Total Tenant Revenue		373,640			IR < 1.50
Days Receivable Outstanding:		8.95			
Accounts Payable (AP)					
Accounts Payable		(15,117)	=		0.58
Total Operating Expenses		26,189			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.00 %	95.00%		
Year-to-Date		4.17 %	95.83%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
514,929	
Average Dwelling Rent	
Actual/UML	396,212 154 2,572.80
Budget/UMA	382,584 40 9,564.60
Increase (Decrease)	13,628 114 6,991.80
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 390.90 14.82 %
Supplies and Materials	84.77 3.21
Fleet Costs	0.00 0.00
Outside Services	261.84 9.92
Utilities	17.29 0.66
Protective Services	0.00 0.00
Insurance	206.78 0.66
Other Expenses	47.15 1.79
Total Average Expense	\$ 1,008.71 31.05 %

Excess Cash	
425,783	
Average Dwelling Rent	
Actual/UML	376,165 460 817.75
Budget/UMA	379,278 480 790.16
Increase (Decrease)	(3,114) (20) 27.59
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 118.27 14.56 %
Supplies and Materials	41.84 5.15
Fleet Costs	4.97 0.61
Outside Services	108.44 13.35
Utilities	5.56 0.68
Protective Services	0.00 0.00
Insurance	45.46 0.68
Other Expenses	32.11 3.95
Total Average Expense	\$ 356.66 39.00 %

KFI - FY Comparison for Claremont - 4 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:30:34PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted35,258 Curr Liab Exc Curr Prtn LTD(3,990) =8.84 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance24,894 Average Monthly Operating and Other Expenses1,270 =19.61 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) -0.40 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable1,533 Total Tenant Revenue35,385 =0.04 IR < 1.50 Days Receivable Outstanding: 15.81																			
	Accounts Payable (AP) Accounts Payable(1,975) Total Operating Expenses1,270 =1.56 IR < 0.75																			
MASS	Occupancy Loss Occ % Current Month0.00%100.00% Year-to-Date0.00%100.00% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>23.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	0.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	23.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	0.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	23.00 25	Total Points	21.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
23,624	
Average Dwelling Rent	
Actual/UML	35,336 4 8,834.00
Budget/UMA	0 4 0.00
Increase (Decrease)	35,336 0 8,834.00
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 747.47 8.45 %
Supplies and Materials	163.87 1.85
Fleet Costs	0.00 0.00
Outside Services	1,027.66 11.62
Utilities	478.64 5.41
Protective Services	0.00 0.00
Insurance	260.02 5.41
Other Expenses	165.19 1.87
Total Average Expense	\$ 2,842.84 34.61 %

Excess Cash	
0	
Average Dwelling Rent	
Actual/UML	0 0 0.00
Budget/UMA	0 0 0.00
Increase (Decrease)	0 0 0.00
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 0.00 0.00%
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	0.00 0.00
Utilities	0.00 0.00
Protective Services	0.00 0.00
Insurance	0.00 0.00
Other Expenses	0.00 0.00
Total Average Expense	\$ 0.00 0.00%

KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:30:41PM

This Year																																								
FASS	Quick Ratio (QR)																																							
	Current Assets, Unrestricted		1,145,419	=	13.85																																			
	Curr Liab Exc Curr Prtn LTD		(82,679)		IR >= 2.0																																			
FASS	Months Expendable Net Assets Ratio (MENAR)																																							
	Expendable Fund Balance		944,988	=	14.27																																			
	Average Monthly Operating and Other Expenses		66,202		IR >= 4.0																																			
FASS	Debt Service Coverage Ratio (DSCR)																																							
			1.58		IR >= 1.25																																			
MASS	Tenant Receivable (TR)																																							
	Tenant Receivable		56,479	=	0.05																																			
	Total Tenant Revenue		1,028,317		IR < 1.50																																			
	Days Receivable Outstanding:		20.19																																					
MASS	Accounts Payable (AP)																																							
	Accounts Payable		(30,039)	=	0.45																																			
	Total Operating Expenses		66,202		IR < 0.75																																			
MASS	Occupancy	Loss	Occ %																																					
	Current Month	7.26%	92.74%																																					
	Year-to-Date	5.42%	94.58%	IR >= 0.98																																				
<table><tr><th colspan="3">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td></td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td></td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td></td><td>Occupancy</td><td>8.00</td><td>16</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td></td><td>Total Points</td><td>17.00</td><td>25</td></tr></table>						FASS KFI			MP	MASS KFI		MP	QR	12.00	12		Accts Recvble	5.00	5	MENAR	11.00	11		Accts Payable	4.00	4	DSCR	2.00	2		Occupancy	8.00	16	Total Points	25.00	25		Total Points	17.00	25
FASS KFI			MP	MASS KFI		MP																																		
QR	12.00	12		Accts Recvble	5.00	5																																		
MENAR	11.00	11		Accts Payable	4.00	4																																		
DSCR	2.00	2		Occupancy	8.00	16																																		
Total Points	25.00	25		Total Points	17.00	25																																		
Capital Fund Occupancy																																								
5.00																																								

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,062,287	=		8.19
Curr Liab Exc Curr Prtn LTD		(129,667)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		818,320	=		9.98
Average Monthly Operating and Other Expenses		81,984			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.99			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		970,860			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(37,727)	=		0.46
Total Operating Expenses		81,984			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		8.06 %	91.94%		
Year-to-Date		5.98 %	94.02%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	23.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
799,971	
Average Dwelling Rent	
Actual/UML	1,005,582 (4,855) (207.12)
Budget/UMA	1,207,267 (5,133) (235.20)
Increase (Decrease)	(201,686) 278 28.07
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ -38.57 17.30 %
Supplies and Materials	-7.91 3.55
Fleet Costs	-0.02 0.01
Outside Services	-19.12 8.58
Utilities	-4.95 2.22
Protective Services	-1.35 0.61
Insurance	-16.33 2.22
Other Expenses	-13.46 6.04
Total Average Expense	\$ -101.73 40.53 %

Excess Cash	
654,011	
Average Dwelling Rent	
Actual/UML	961,083 1,399 686.98
Budget/UMA	1,117,384 1,488 750.93
Increase (Decrease)	(156,301) (89) (63.95)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 169.08 22.96 %
Supplies and Materials	30.12 4.09
Fleet Costs	0.00 0.00
Outside Services	134.42 18.25
Utilities	18.89 2.57
Protective Services	4.60 0.63
Insurance	53.51 2.57
Other Expenses	44.31 6.02
Total Average Expense	\$ 454.94 57.07 %

KFI - FY Comparison for Converse Ranch II - 104 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:30:49PM

This Year																					
FASS	Quick Ratio (QR) Current Assets, Unrestricted 116,009 Curr Liab Exc Curr Prtn LTD (449,390) = 0.26 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (500,012) Average Monthly Operating and Other Expenses 45,658 = -10.95 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR) 1.53 IR >= 1.25																				
	Tenant Receivable (TR) Tenant Receivable 30,459 Total Tenant Revenue 859,975 = 0.04 IR < 1.50 Days Receivable Outstanding: 13.02																				
MASS	Accounts Payable (AP) Accounts Payable (13,249) Total Operating Expenses 45,658 = 0.29 IR < 0.75																				
	Occupancy Current Month Year-to-Date Loss 3.85% 6.89% Occ % 96.15% 93.11% IR >= 0.98																				
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>13.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	2.00 25	Total Points	13.00 25
	FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	4.00 16																		
Total Points	2.00 25	Total Points	13.00 25																		
Capital Fund Occupancy 5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		155,720	=	0.28	
Curr Liab Exc Curr Prtn LTD		(547,074)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(552,640)	=	-9.64	
Average Monthly Operating and Other Expenses		57,329		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.17		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		807,506		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(27,304)	=	0.48	
Total Operating Expenses		57,329		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		5.77 %	94.23%		
Year-to-Date		5.93 %	94.07%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	8.00	16
Total Points	1.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
(545,670)	
Average Dwelling Rent	
Actual/UML	846,167 (4,105) (206.13)
Budget/UMA	1,013,488 (4,409) (229.87)
Increase (Decrease)	(167,321) 304 23.74
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ -31.80 14.75 %
Supplies and Materials	-1.23 0.57
Fleet Costs	0.00 0.00
Outside Services	-16.33 7.58
Utilities	-2.84 1.32
Protective Services	-0.64 0.30
Insurance	-9.03 1.32
Other Expenses	-16.65 7.72
Total Average Expense	\$ -78.52 33.55 %

Excess Cash	
(613,695)	
Average Dwelling Rent	
Actual/UML	799,493 1,174 681.00
Budget/UMA	947,566 1,248 759.27
Increase (Decrease)	(148,072) (74) (78.27)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 87.00 12.03 %
Supplies and Materials	24.03 3.32
Fleet Costs	0.00 0.00
Outside Services	116.45 16.10
Utilities	16.15 2.23
Protective Services	4.67 0.65
Insurance	28.38 2.23
Other Expenses	61.70 8.53
Total Average Expense	\$ 338.38 45.10 %

KFI - FY Comparison for Sendero I PFC (Crown Meadows) - 192 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:30:56PM

This Year							
FASS	Quick Ratio (QR)						
	Current Assets, Unrestricted		2,375,602	=	10.53		
	Curr Liab Exc Curr Prtn LTD		(225,641)		IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)						
	Expendable Fund Balance		1,864,446	=	15.54		
	Average Monthly Operating and Other Expenses		119,942		IR >= 4.0		
FASS	Debt Service Coverage Ratio (DSCR)						
			1.54		IR >= 1.25		
MASS	Tenant Receivable (TR)						
	Tenant Receivable		170,559	=	0.08		
	Total Tenant Revenue		2,088,694		IR < 1.50		
	Days Receivable Outstanding:		30.18				
MASS	Accounts Payable (AP)						
	Accounts Payable		(84,997)	=	0.71		
	Total Operating Expenses		119,942		IR < 0.75		
MASS	Occupancy		Loss	Occ %			
	Current Month		4.69%	95.31%			
	Year-to-Date		4.69%	95.31%			
				IR >= 0.98			
FASS KFI MP MASS KFI MP							
QR		12.00	12	Accts Recvble		5.00	5
MENAR		11.00	11	Accts Payable		4.00	4
DSCR		2.00	2	Occupancy		8.00	16
Total Points		25.00	25	Total Points		17.00	25
Capital Fund Occupancy							
5.00							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,950,675		= 13.99	
Curr Liab Exc Curr Prtn LTD		(139,446)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,536,906		= 13.75	
Average Monthly Operating and Other Expenses		111,751		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.98		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		2,280,826		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(38,855)		= 0.35	
Total Operating Expenses		111,751		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		3.65 %		96.35%	
Year-to-Date		2.04 %		97.96% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 12.00 16	
Total Points		25.00 25		Total Points 21.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
1,744,503	
Average Dwelling Rent	
Actual/UML	1,931,793 183 0,556.25
Budget/UMA	2,097,101 192 0,922.40
Increase (Decrease)	(165,308) (9) (366.16)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 1,178.14 10.32 %
Supplies and Materials	652.56 5.72
Fleet Costs	1.24 0.01
Outside Services	1,182.56 10.36
Utilities	555.49 4.87
Protective Services	0.00 0.00
Insurance	297.66 6.02
Other Expenses	412.83 3.62
Total Average Expense	\$ 4,280.48 40.92 %

Excess Cash	
1,418,275	
Average Dwelling Rent	
Actual/UML	2,082,864 2,257 922.85
Budget/UMA	2,027,664 2,304 880.06
Increase (Decrease)	55,200 (47) 42.78
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 124.59 12.33 %
Supplies and Materials	14.00 1.39
Fleet Costs	0.37 0.04
Outside Services	63.52 6.29
Utilities	21.93 5.70
Protective Services	1.03 0.10
Insurance	22.22 5.70
Other Expenses	28.70 2.84
Total Average Expense	\$ 276.35 34.39 %

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
7/22/2019 4:31:03PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		173,421	=	9.85
	Curr Liab Exc Curr Prtn LTD		(17,602)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		155,820	=	7.46
	Average Monthly Operating and Other Expenses		20,888		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		56,547	=	0.27
	Total Tenant Revenue		207,341		IR < 1.50
	Days Receivable Outstanding: 99.78				
MASS	Accounts Payable (AP)				
	Accounts Payable		(6,754)	=	0.32
	Total Operating Expenses		20,888		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		23.33%	76.67%	
	Year-to-Date		223.33%	323.33%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	0.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	16.00 16
Total Points		25.00	25	Total Points	20.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		191,375	=	9.44	
Curr Liab Exc Curr Prtn LTD		(20,266)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		171,109	=	10.99	
Average Monthly Operating and Other Expenses		15,573		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		21,799	=	0.10	
Total Tenant Revenue		216,318		IR < 1.50	
Days Receivable Outstanding: 36.82					
Accounts Payable (AP)					
Accounts Payable		(9,761)	=	0.63	
Total Operating Expenses		15,573		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		6.67 %	93.33%		
Year-to-Date		5.28 %	94.72%	IR >= 0.98	
FASS KFI		MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	12.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
134,931	
Average Dwelling Rent	
Actual/UML	190,349 97 1,962.37
Budget/UMA	205,340 30 6,844.67
Increase (Decrease)	(14,991) 67 4,882.30
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 583.41 27.29 %
Supplies and Materials	123.59 5.78
Fleet Costs	0.00 0.00
Outside Services	469.57 21.97
Utilities	161.30 7.55
Protective Services	92.44 4.32
Insurance	343.65 10.83
Other Expenses	183.55 8.59
Total Average Expense	\$ 1,957.52 86.33 %

Excess Cash	
154,344	
Average Dwelling Rent	
Actual/UML	207,647 341 608.93
Budget/UMA	210,600 360 585.00
Increase (Decrease)	(2,954) (19) 23.93
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 177.19 27.93 %
Supplies and Materials	21.23 3.35
Fleet Costs	2.47 0.39
Outside Services	64.70 10.20
Utilities	23.92 8.66
Protective Services	11.57 1.82
Insurance	50.68 8.66
Other Expenses	65.14 10.27
Total Average Expense	\$ 416.89 71.28 %

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
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This Year																					
FASS	Quick Ratio (QR)																				
	<table><tr><td>Current Assets, Unrestricted</td><td>914,108</td><td rowspan="2">= 18.45</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(49,553)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	914,108	= 18.45	Curr Liab Exc Curr Prtn LTD	(49,553)															
	Current Assets, Unrestricted	914,108	= 18.45																		
	Curr Liab Exc Curr Prtn LTD	(49,553)																			
Months Expendable Net Assets Ratio (MENAR)																					
<table><tr><td>Expendable Fund Balance</td><td>808,609</td><td rowspan="2">= 20.65</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>39,153</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	808,609	= 20.65	Average Monthly Operating and Other Expenses	39,153																
Expendable Fund Balance	808,609	= 20.65																			
Average Monthly Operating and Other Expenses	39,153																				
	Debt Service Coverage Ratio (DSCR)																				
	-0.05 <i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR)																				
	<table><tr><td>Tenant Receivable</td><td>36,325</td><td rowspan="2">= 0.08</td></tr><tr><td>Total Tenant Revenue</td><td>446,177</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	36,325	= 0.08	Total Tenant Revenue	446,177															
	Tenant Receivable	36,325	= 0.08																		
	Total Tenant Revenue	446,177																			
Days Receivable Outstanding: 29.76																					
Accounts Payable (AP)																					
	<table><tr><td>Accounts Payable</td><td>(19,535)</td><td rowspan="2">= 0.50</td></tr><tr><td>Total Operating Expenses</td><td>39,153</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(19,535)	= 0.50	Total Operating Expenses	39,153															
Accounts Payable	(19,535)	= 0.50																			
Total Operating Expenses	39,153																				
	<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td rowspan="3"><i>IR >= 0.98</i></td></tr><tr><td>Current Month</td><td>7.14%</td><td>92.86%</td></tr><tr><td>Year-to-Date</td><td>260.71%</td><td>360.71%</td></tr></table>	Occupancy	Loss	Occ %	<i>IR >= 0.98</i>	Current Month	7.14%	92.86%	Year-to-Date	260.71%	360.71%										
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>																		
Current Month	7.14%	92.86%																			
Year-to-Date	260.71%	360.71%																			
	<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>23.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	23.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	16.00 16																		
Total Points	23.00 25	Total Points	25.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		888,704	=		23.59
Curr Liab Exc Curr Prtn LTD		(37,672)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		851,032	=		32.06
Average Monthly Operating and Other Expenses		26,543			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		552.71			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		7,509	=		0.02
Total Tenant Revenue		479,601			IR < 1.50
Days Receivable Outstanding: 5.72					
Accounts Payable (AP)					
Accounts Payable		(13,505)	=		0.51
Total Operating Expenses		26,543			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.36 %	94.64%		
Year-to-Date		1.93 %	98.07%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
769,456	
Average Dwelling Rent	
Actual/UML	439,773 202 2,177.10
Budget/UMA	462,472 56 8,258.43
Increase (Decrease)	(22,699) 146 6,081.33
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 434.84 19.69 %
Supplies and Materials	161.20 7.30
Fleet Costs	0.00 0.00
Outside Services	306.05 13.86
Utilities	253.63 11.48
Protective Services	0.00 0.00
Insurance	108.46 11.48
Other Expenses	172.51 7.81
Total Average Expense	\$ 1,436.68 71.62 %

Excess Cash	
822,364	
Average Dwelling Rent	
Actual/UML	477,748 659 724.96
Budget/UMA	472,584 672 703.25
Increase (Decrease)	5,164 (13) 21.71
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 150.90 20.73 %
Supplies and Materials	26.27 3.61
Fleet Costs	0.00 0.00
Outside Services	61.28 8.42
Utilities	71.68 9.85
Protective Services	0.00 0.00
Insurance	31.98 9.85
Other Expenses	41.35 5.68
Total Average Expense	\$ 383.45 58.15 %

KFI - FY Comparison for Homestead - 157 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
7/22/2019 4:31:31PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		528,773	=	3.01
	Curr Liab Exc Curr Prtn LTD		(175,624)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		332,182	=	3.30
	Average Monthly Operating and Other Expenses		100,573		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			3.04		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		28,533	=	0.02
	Total Tenant Revenue		1,195,018		IR < 1.50
	Days Receivable Outstanding: 8.74				
MASS	Accounts Payable (AP)				
	Accounts Payable		(40,856)	=	0.41
	Total Operating Expenses		100,573		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		4.46%	95.54%	
	Year-to-Date		4.46%	95.54%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		9.38	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	8.00 16
Total Points		23.38	25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		422,963	=	1.72	
Curr Liab Exc Curr Prtn LTD		(245,781)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		156,827	=	1.60	
Average Monthly Operating and Other Expenses		98,243		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		5.90		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		1,159,816		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(72,895)	=	0.74	
Total Operating Expenses		98,243		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.64 %	99.36%		
Year-to-Date		4.46 %	95.54%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.66	12	Accts Recvble	5.00	5
MENAR	6.87	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	19.53	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
191,210	
Average Dwelling Rent	
Actual/UML	1,032,464 150 6,883.10
Budget/UMA	1,016,553 157 6,474.86
Increase (Decrease)	15,911 (7) 408.24
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 1,706.95 21.43 %
Supplies and Materials	300.32 3.77
Fleet Costs	23.25 0.29
Outside Services	731.26 9.18
Utilities	825.91 10.37
Protective Services	94.63 1.19
Insurance	304.50 22.94
Other Expenses	378.35 4.75
Total Average Expense	\$ 4,365.18 73.91 %

Excess Cash	
13,007	
Average Dwelling Rent	
Actual/UML	1,001,369 1,800 556.32
Budget/UMA	989,100 1,884 525.00
Increase (Decrease)	12,269 (84) 31.32
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 123.86 19.22 %
Supplies and Materials	30.07 4.67
Fleet Costs	1.07 0.17
Outside Services	61.02 9.47
Utilities	82.79 26.49
Protective Services	9.30 1.44
Insurance	25.12 26.49
Other Expenses	26.00 4.03
Total Average Expense	\$ 359.23 91.99 %

KFI - FY Comparison for SAHFC La Providencia Apts. - 90 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:31:38PM

This Year		Last Year		
FASS	Quick Ratio (QR)		Quick Ratio (QR)	
	Current Assets, Unrestricted 2,412,661 = 25.86		Current Assets, Unrestricted 2,563,608 = 27.43	
	Curr Liab Exc Curr Prtn LTD (93,281) IR >= 2.0		Curr Liab Exc Curr Prtn LTD (93,450) IR >= 2.0	
MASS	Months Expendable Net Assets Ratio (MENAR)		Months Expendable Net Assets Ratio (MENAR)	
	Expendable Fund Balance 2,261,303 = 45.80		Expendable Fund Balance 2,413,819 = 46.85	
	Average Monthly Operating and Other Expenses 49,370 IR >= 4.0		Average Monthly Operating and Other Expenses 51,519 IR >= 4.0	
Debt Service Coverage Ratio (DSCR)		Debt Service Coverage Ratio (DSCR)		
0.77 IR >= 1.25		0.00 IR >= 1.25		
Tenant Receivable (TR)		Tenant Receivable (TR)		
Tenant Receivable 40,611 = 0.07		Tenant Receivable 0 = 0.00		
Total Tenant Revenue 583,454 IR < 1.50		Total Tenant Revenue 527,740 IR < 1.50		
Days Receivable Outstanding: 25.46		Days Receivable Outstanding: 0.00		
Accounts Payable (AP)		Accounts Payable (AP)		
Accounts Payable (60,165) = 1.22		Accounts Payable (55,792) = 1.08		
Total Operating Expenses 49,370 IR < 0.75		Total Operating Expenses 51,519 IR < 0.75		
Occupancy Loss Occ %		Occupancy Loss Occ %		
Current Month 11.11% 88.89%		Current Month 1.11 % 98.89%		
Year-to-Date -60.00% 160.00% IR >= 0.98		Year-to-Date 3.70 % 96.30% IR >= 0.98		
FASS KFI MP MASS KFI MP		FASS KFI MP MASS KFI MP		
QR 12.00 12 Accts Recvble 5.00 5		QR 12.00 12 Accts Recvble 5.00 5		
MENAR 11.00 11 Accts Payable 2.00 4		MENAR 11.00 11 Accts Payable 2.00 4		
DSCR 0.00 2 Occupancy 16.00 16		DSCR 0.00 2 Occupancy 12.00 16		
Total Points 23.00 25 Total Points 23.00 25		Total Points 23.00 25 Total Points 19.00 25		
Capital Fund Occupancy		Capital Fund Occupancy		
5.00		5.00		
Excess Cash		Excess Cash		
2,211,933		2,358,841		
Average Dwelling Rent		Average Dwelling Rent		
Actual/UML 558,628 144 3,879.36		Actual/UML 532,286 1,040 511.81		
Budget/UMA 544,832 90 6,053.69		Budget/UMA 523,015 1,080 484.27		
Increase (Decrease) 13,796 54 2,174.33		Increase (Decrease) 9,271 (40) 27.54		
PUM / Percentage of Revenue		PUM / Percentage of Revenue		
Expense Amount Percent		Expense Amount Percent		
Salaries and Benefits \$ 1,077.23 26.59 %		Salaries and Benefits \$ 172.62 34.16 %		
Supplies and Materials 167.29 4.13		Supplies and Materials 24.39 4.83		
Fleet Costs 0.00 0.00		Fleet Costs 0.86 0.17		
Outside Services 713.05 17.60		Outside Services 77.66 15.37		
Utilities 434.55 10.73		Utilities 57.12 11.39		
Protective Services 57.91 1.43		Protective Services 10.80 2.14		
Insurance 176.39 10.73		Insurance 24.49 11.39		
Other Expenses 170.17 4.20		Other Expenses 25.76 5.10		
Total Average Expense \$ 2,796.59 75.40 %		Total Average Expense \$ 393.70 84.53 %		

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,015,079	=	16.57
	Curr Liab Exc Curr Prtn LTD		(61,263)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		953,817	=	19.10
	Average Monthly Operating and Other Expenses		49,948		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		14,073	=	0.04
	Total Tenant Revenue		329,765		IR < 1.50
	Days Receivable Outstanding:		15.58		
MASS	Accounts Payable (AP)				
	Accounts Payable		(23,898)	=	0.48
	Total Operating Expenses		49,948		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		6.00%	94.00%	
	Year-to-Date		-2.00%	102.00%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble 5.00 5	
MENAR		11.00	11	Accts Payable 4.00 4	
DSCR		2.00	2	Occupancy 16.00 16	
Total Points		25.00	25	Total Points 25.00 25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		750,097	=	9.12	
Curr Liab Exc Curr Prtn LTD		(82,248)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		667,849	=	13.30	
Average Monthly Operating and Other Expenses		50,230		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		2,660	=	0.01	
Total Tenant Revenue		312,733		IR < 1.50	
Days Receivable Outstanding: 3.10					
Accounts Payable (AP)					
Accounts Payable		(44,934)	=	0.89	
Total Operating Expenses		50,230		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		5.00 %	95.00%		
Year-to-Date		2.75 %	97.25%	IR >= 0.98	
FASS KFI		MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	19.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
903,869	
Average Dwelling Rent	
Actual/UML	306,003 102 3,000.03
Budget/UMA	302,080 100 3,020.80
Increase (Decrease)	3,923 2 (20.77)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 2,117.02 24.32 %
Supplies and Materials	337.68 3.88
Fleet Costs	0.51 0.01
Outside Services	802.38 9.22
Utilities	553.84 6.36
Protective Services	0.00 0.00
Insurance	289.31 8.89
Other Expenses	452.07 5.19
Total Average Expense	\$ 4,552.80 57.87 %

Excess Cash	
613,567	
Average Dwelling Rent	
Actual/UML	292,390 1,167 250.55
Budget/UMA	295,365 1,200 246.14
Increase (Decrease)	(2,975) (33) 4.41
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 167.79 21.10%
Supplies and Materials	40.11 5.04
Fleet Costs	0.32 0.04
Outside Services	83.98 10.56
Utilities	60.90 9.74
Protective Services	0.00 0.00
Insurance	24.46 9.74
Other Expenses	30.72 3.86
Total Average Expense	\$ 408.28 60.09%

KFI - FY Comparison for Sunshine Plaza Apts. Inc. - 100 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,157,464	=	16.46
	Curr Liab Exc Curr Prtn LTD		(70,331)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		1,087,133	=	24.61
	Average Monthly Operating and Other Expenses		44,179		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		1,759	=	0.01
	Total Tenant Revenue		278,993		IR < 1.50
	Days Receivable Outstanding: 2.30				
MASS	Accounts Payable (AP)				
	Accounts Payable		(20,573)	=	0.47
	Total Operating Expenses		44,179		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		3.00%	97.00%	
	Year-to-Date		3.00%	97.00%	
	IR >= 0.98				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,088,802		= 9.01	
Curr Liab Exc Curr Prtn LTD		(120,893)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		967,909		= 16.51	
Average Monthly Operating and Other Expenses		58,615		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		8,395		= 0.03	
Total Tenant Revenue		262,995		IR < 1.50	
Days Receivable Outstanding: 11.66					
Accounts Payable (AP)					
Accounts Payable		(76,684)		= 1.31	
Total Operating Expenses		58,615		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		4.00 %		96.00%	
Year-to-Date		3.42 %		96.58%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
1,042,954	
Average Dwelling Rent	
Actual/UML	276,999 97 2,855.66
Budget/UMA	281,347 100 2,813.47
Increase (Decrease)	(4,348) (3) 42.19
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 2,219.74 29.31 %
Supplies and Materials	278.43 3.68
Fleet Costs	36.42 0.48
Outside Services	938.88 12.40
Utilities	569.26 7.52
Protective Services	0.00 0.00
Insurance	335.62 7.52
Other Expenses	415.99 5.49
Total Average Expense	\$ 4,794.32 66.39 %

Excess Cash	
905,242	
Average Dwelling Rent	
Actual/UML	262,172 1,159 226.21
Budget/UMA	280,088 1,200 233.41
Increase (Decrease)	(17,916) (41) (7.20)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 227.23 36.07 %
Supplies and Materials	53.53 8.50
Fleet Costs	8.20 1.30
Outside Services	127.42 20.23
Utilities	52.54 8.34
Protective Services	0.00 0.00
Insurance	28.13 8.34
Other Expenses	32.94 5.23
Total Average Expense	\$ 529.99 88.01 %

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted209,565 Curr Liab Exc Curr Prtn LTD(33,078) =6.34 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance172,414 Average Monthly Operating and Other Expenses16,835 =10.24 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) -0.98 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable9,816 Total Tenant Revenue218,914 =0.04 IR < 1.50 Days Receivable Outstanding: 19.94																			
	Accounts Payable (AP) Accounts Payable(9,448) Total Operating Expenses16,835 =0.56 IR < 0.75																			
MASS	Occupancy Loss Occ % Current Month0.00%100.00% Year-to-Date0.00%100.00% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>23.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	23.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	23.00 25	Total Points	25.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		176,802	=	8.23	
Curr Liab Exc Curr Prtn LTD		(21,495)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		151,432	=	10.13	
Average Monthly Operating and Other Expenses		14,951		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		2.18		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		171,853		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(6,905)	=	0.46	
Total Operating Expenses		14,951		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		2.01 %	97.99%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
155,580	
Average Dwelling Rent	
Actual/UML	175,868 29 6,064.41
Budget/UMA	182,197 29 6,282.65
Increase (Decrease)	(6,329) 0 (218.24)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 2,321.09 37.44 %
Supplies and Materials	233.59 3.77
Fleet Costs	0.00 0.00
Outside Services	904.48 14.59
Utilities	569.57 9.19
Protective Services	146.55 2.36
Insurance	592.28 9.19
Other Expenses	775.82 12.51
Total Average Expense	\$ 5,543.39 89.05 %

Excess Cash	
135,442	
Average Dwelling Rent	
Actual/UML	170,785 341 500.84
Budget/UMA	165,606 348 475.88
Increase (Decrease)	5,179 (7) 24.96
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 69.09 13.71 %
Supplies and Materials	48.38 9.60
Fleet Costs	0.00 0.00
Outside Services	89.58 17.77
Utilities	54.27 10.77
Protective Services	9.97 1.98
Insurance	43.32 10.77
Other Expenses	87.80 17.42
Total Average Expense	\$ 402.42 82.02 %

KFI - FY Comparison for Villa de Valencia - 104 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:32:13PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted138,953 Curr Liab Exc Curr Prtn LTD(1,032,083) =0.13 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(893,131) Average Monthly Operating and Other Expenses71,681 =-12.46 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable104,163 Total Tenant Revenue442,421 =0.24 IR < 1.50 Days Receivable Outstanding: 86.04																			
	Accounts Payable (AP) Accounts Payable(106,643) Total Operating Expenses71,681 =1.49 IR < 0.75																			
MASS	Occupancy Loss Occ % Current Month9.62% Year-to-Date206.73% 90.38% 306.73% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>20.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	2.00 5																	
MENAR	0.00 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	2.00 25	Total Points	20.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		111,283	=		0.13
Curr Liab Exc Curr Prtn LTD		(871,863)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(760,579)	=		-14.76
Average Monthly Operating and Other Expenses		51,542			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		22,848	=		0.06
Total Tenant Revenue		407,229			IR < 1.50
Days Receivable Outstanding: 20.57					
Accounts Payable (AP)					
Accounts Payable		(43,045)	=		0.84
Total Operating Expenses		51,542			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.62 %	92.38%		
Year-to-Date		8.06 %	91.94 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	2.00	25	Total Points	3.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
(964,811)	
Average Dwelling Rent	
Actual/UML	437,458 319 1,371.34
Budget/UMA	474,235 104 4,559.95
Increase (Decrease)	(36,777) 215 3,188.61
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 847.47 35.97 %
Supplies and Materials	213.92 9.08
Fleet Costs	7.08 0.30
Outside Services	520.71 22.10
Utilities	469.75 19.94
Protective Services	29.62 1.26
Insurance	59.90 19.92
Other Expenses	151.82 6.44
Total Average Expense	\$ 2,300.27 115.01 %

Excess Cash	
(815,965)	
Average Dwelling Rent	
Actual/UML	415,120 1,152 360.35
Budget/UMA	481,691 1,253 384.43
Increase (Decrease)	(66,572) (101) (24.08)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 111.69 17.81 %
Supplies and Materials	36.82 5.87
Fleet Costs	0.00 0.00
Outside Services	124.37 19.83
Utilities	108.82 17.35
Protective Services	7.81 1.25
Insurance	22.05 17.35
Other Expenses	30.62 4.88
Total Average Expense	\$ 442.18 84.33 %

KFI - FY Comparison for Warren House - 7 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:31:59PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted 3,754 = 0.54 Curr Liab Exc Curr Prtn LTD (6,942) <i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (11,938) = -5.15 Average Monthly Operating and Other Expenses 2,317 <i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 0.09 <i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable 824 = 0.02 Total Tenant Revenue 33,678 <i>IR < 1.50</i> Days Receivable Outstanding: 8.96																			
	Accounts Payable (AP) Accounts Payable (2,929) = 1.26 Total Operating Expenses 2,317 <i>IR < 0.75</i>																			
MASS	Occupancy Loss Occ % Current Month 0.00% 100.00% Year-to-Date 0.00% 100.00% <i>IR >= 0.98</i>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>23.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	0.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	2.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	0.00 25	Total Points	23.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		27,321	=	2.58	
Curr Liab Exc Curr Prtn LTD		(10,582)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,616	=	-0.07	
Average Monthly Operating and Other Expenses		(22,998)		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		-4.88		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		750	=	0.01	
Total Tenant Revenue		67,208		IR < 1.50	
Days Receivable Outstanding: 4.08					
Accounts Payable (AP)					
Accounts Payable		(4,196)	=	-0.18	
Total Operating Expenses		(22,998)		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	0.00	16
Total Points	12.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
(14,255)	
Average Dwelling Rent	
Actual/UML	33,324 7 4,760.55
Budget/UMA	69,875 7 9,982.14
Increase (Decrease)	(36,551) 0 5,221.59
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 407.52 8.47 %
Supplies and Materials	27.74 0.58
Fleet Costs	0.00 0.00
Outside Services	818.79 17.02
Utilities	878.56 18.26
Protective Services	0.00 0.00
Insurance	314.69 18.26
Other Expenses	168.42 3.50
Total Average Expense	\$ 2,615.72 66.09 %

Excess Cash	
24,220	
Average Dwelling Rent	
Actual/UML	66,550 0 0.00
Budget/UMA	0 0 0.00
Increase (Decrease)	66,550 0 0.00
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 0.00 26.92 %
Supplies and Materials	0.00 0.02
Fleet Costs	0.00 0.00
Outside Services	0.00 8.46
Utilities	0.00 11.96
Protective Services	0.00 0.00
Insurance	0.00 11.96
Other Expenses	0.00 -480.34
Total Average Expense	\$ 0.00 -421.02 %

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted8,789,968 Curr Liab Exc Curr Prtn LTD(734,118) = 11.97 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance7,365,834 Average Monthly Operating and Other Expenses739,346 = 9.96 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable0 Total Tenant Revenue9,805,757 = 0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(158,330) Total Operating Expenses739,346 = 0.21 IR < 0.75																				
	<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>9.64%</td><td>90.36%</td></tr><tr><td>Year-to-Date</td><td>9.06%</td><td>90.94%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	9.64%	90.36%	Year-to-Date	9.06%	90.94%											
Occupancy	Loss	Occ %																			
Current Month	9.64%	90.36%																			
Year-to-Date	9.06%	90.94%																			
	<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble5.00</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable4.00</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy1.00</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td>Total Points10.00</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble5.00	MENAR	11.00	11	Accts Payable4.00	DSCR	2.00	2	Occupancy1.00	Total Points	25.00	25	Total Points10.00
FASS KFI	MP	MASS KFI	MP																		
QR	12.00	12	Accts Recvble5.00																		
MENAR	11.00	11	Accts Payable4.00																		
DSCR	2.00	2	Occupancy1.00																		
Total Points	25.00	25	Total Points10.00																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		9,110,939		= 3.78	
Curr Liab Exc Curr Prtn LTD		(2,412,099)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		6,032,525		= 8.73	
Average Monthly Operating and Other Expenses		691,226		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		9,018,423		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(1,366,685)		= 1.98	
Total Operating Expenses		691,226		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		9.13 %		90.87%	
Year-to-Date		10.12 %		89.88% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	5.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
6,540,564	
Average Dwelling Rent	
Actual/UML	9,648,308 1,255 7,687.90
Budget/UMA	9,834,066 1,380 7,126.13
Increase (Decrease)	(185,757) (125) 561.76
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 1,576.97 18.16 %
Supplies and Materials	285.32 3.28
Fleet Costs	0.00 0.00
Outside Services	1,307.52 15.05
Utilities	550.94 6.34
Protective Services	117.99 1.36
Insurance	353.22 7.84
Other Expenses	510.92 5.88
Total Average Expense	\$ 4,702.87 57.92 %

Excess Cash	
5,258,798	
Average Dwelling Rent	
Actual/UML	8,955,721 14,884 601.70
Budget/UMA	9,316,937 16,560 562.62
Increase (Decrease)	(361,216) (1,676) 39.08
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 127.60 18.59 %
Supplies and Materials	19.79 2.88
Fleet Costs	0.01 0.00
Outside Services	98.30 14.32
Utilities	58.76 8.56
Protective Services	10.42 1.52
Insurance	26.13 8.56
Other Expenses	42.78 6.23
Total Average Expense	\$ 383.79 60.68 %

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:32:19PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted140,012 Curr Liab Exc Curr Prtn LTD(223,305) =0.63 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(156,399) Average Monthly Operating and Other Expenses119,598 =-1.31 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable0 Total Tenant Revenue1,128,328 =0.00 IR < 1.50 Days Receivable Outstanding: 0.00																			
	Accounts Payable (AP) Accounts Payable(52,012) Total Operating Expenses119,598 =0.43 IR < 0.75																			
MASS	Occupancy Loss Occ % Current Month8.30%91.70% Year-to-Date8.30%91.70% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	1.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	1.00 16																	
Total Points	2.00 25	Total Points	10.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		461,484	=	0.77	
Curr Liab Exc Curr Prtn LTD		(601,439)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(210,965)	=	-1.98	
Average Monthly Operating and Other Expenses		106,482		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		955,631		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(36,327)	=	0.34	
Total Operating Expenses		106,482		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		11.46 %	88.54%		
Year-to-Date		14.53 %	85.47%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(281,451)			
Average Dwelling Rent			
Actual/UML	1,159,626	232	4,998.39
Budget/UMA	1,082,313	253	4,277.92
Increase (Decrease)	77,313	(21)	720.47
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 1,878.68	25.20 %	
Supplies and Materials	278.98	3.74	
Fleet Costs	0.00	0.00	
Outside Services	1,124.61	15.09	
Utilities	563.78	7.56	
Protective Services	212.41	2.85	
Insurance	226.72	7.56	
Other Expenses	436.49	5.86	
Total Average Expense	\$ 4,721.67	67.87 %	

Excess Cash			
(322,755)			
Average Dwelling Rent			
Actual/UML	954,250	2,595	367.73
Budget/UMA	1,004,010	3,036	330.70
Increase (Decrease)	(49,760)	(441)	37.02
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 152.28	25.39 %	
Supplies and Materials	22.79	3.80	
Fleet Costs	0.07	0.01	
Outside Services	80.95	13.49	
Utilities	52.31	8.72	
Protective Services	25.90	4.32	
Insurance	20.50	8.72	
Other Expenses	38.56	6.43	
Total Average Expense	\$ 393.35	70.88 %	

KFI - FY Comparison for Cottage Creek II - 196 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		535,523	=	5.09
	Curr Liab Exc Curr Prtn LTD		(105,264)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		380,398	=	4.74
	Average Monthly Operating and Other Expenses		80,304		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		729,098		IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable		(43,388)	=	0.54
	Total Operating Expenses		80,304		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		12.24%	87.76%	
	Year-to-Date		8.16%	91.84%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	1.00 16
Total Points		25.00	25	Total Points	10.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		280,714	=	3.20	
Curr Liab Exc Curr Prtn LTD		(87,791)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		144,491	=	1.87	
Average Monthly Operating and Other Expenses		77,312		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		673,147		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(28,673)	=	0.37	
Total Operating Expenses		77,312		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		10.20 %	89.80%		
Year-to-Date		9.86 %	90.14%	IR >= 0.98	
FASS KFI		MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.27	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	21.27	25	Total Points	10.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
296,892			
Average Dwelling Rent			
Actual/UML	759,646	180	4,220.26
Budget/UMA	726,982	196	3,709.09
Increase (Decrease)	32,664	(16)	511.16
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 1,399.73	20.18 %	
Supplies and Materials	295.00	4.25	
Fleet Costs	0.00	0.00	
Outside Services	961.85	13.87	
Utilities	483.82	6.98	
Protective Services	215.11	3.10	
Insurance	238.50	6.98	
Other Expenses	444.36	6.41	
Total Average Expense	\$ 4,038.37	61.76 %	

Excess Cash			
64,039			
Average Dwelling Rent			
Actual/UML	679,486	2,120	320.51
Budget/UMA	710,708	2,352	302.17
Increase (Decrease)	(31,222)	(232)	18.34
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 133.46	23.45%	
Supplies and Materials	21.98	3.86	
Fleet Costs	0.00	0.00	
Outside Services	68.03	11.95	
Utilities	40.22	7.07	
Protective Services	24.91	4.38	
Insurance	18.70	7.07	
Other Expenses	36.27	6.37	
Total Average Expense	\$ 343.55	64.15%	

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:32:33PM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted642,276 Curr Liab Exc Curr Prtn LTD(22,705) =28.29 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance570,364 Average Monthly Operating and Other Expenses33,878 =16.84 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable0 Total Tenant Revenue541,185 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(5,136) Total Operating Expenses33,878 =0.15 IR < 0.75																				
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>10.71%</td><td>89.29%</td><td></td></tr><tr><td>Year-to-Date</td><td>10.71%</td><td>89.29%</td><td>IR >= 0.98</td></tr></table>		Occupancy	Loss	Occ %		Current Month	10.71%	89.29%		Year-to-Date	10.71%	89.29%	IR >= 0.98								
Occupancy	Loss	Occ %																			
Current Month	10.71%	89.29%																			
Year-to-Date	10.71%	89.29%	IR >= 0.98																		
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	25.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	0.00 16																		
Total Points	25.00 25	Total Points	9.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		76,409	=	1.45	
Curr Liab Exc Curr Prtn LTD		(52,528)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(23,915)	=	-0.84	
Average Monthly Operating and Other Expenses		28,375		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		509,886		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(7,095)	=	0.25	
Total Operating Expenses		28,375		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		10.71 %	89.29%		
Year-to-Date		6.85 %	93.15%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.38	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	11.38	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
535,656	
Average Dwelling Rent	
Actual/UML	528,368 50 0,567.36
Budget/UMA	537,423 56 9,596.84
Increase (Decrease)	(9,055) (6) 970.52
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 1,983.05 18.32 %
Supplies and Materials	267.22 2.47
Fleet Costs	0.00 0.00
Outside Services	1,218.69 11.26
Utilities	419.42 3.88
Protective Services	0.00 0.00
Insurance	637.04 6.19
Other Expenses	747.75 6.91
Total Average Expense	\$ 5,273.18 49.02 %

Excess Cash	
(53,103)	
Average Dwelling Rent	
Actual/UML	502,469 626 802.67
Budget/UMA	505,155 672 751.72
Increase (Decrease)	(2,686) (46) 50.95
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 147.80 18.15%
Supplies and Materials	22.45 2.76
Fleet Costs	0.00 0.00
Outside Services	80.10 9.83
Utilities	52.60 6.46
Protective Services	0.00 0.00
Insurance	34.95 6.46
Other Expenses	55.22 6.78
Total Average Expense	\$ 393.11 50.43%

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
7/22/2019 4:32:40PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted 3,072,963 Curr Liab Exc Curr Prtn LTD (90,282) = 34.04 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance 2,855,954 Average Monthly Operating and Other Expenses 118,657 = 24.07 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 1.97 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable 0 Total Tenant Revenue 1,701,325 = 0.00 IR < 1.50 Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable (12,643) Total Operating Expenses 118,657 = 0.11 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>4.00%</td><td>96.00%</td></tr><tr><td>Year-to-Date</td><td>4.00%</td><td>96.00%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	4.00%	96.00%	Year-to-Date	4.00%	96.00%										
	Occupancy	Loss	Occ %																	
Current Month	4.00%	96.00%																		
Year-to-Date	4.00%	96.00%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	25.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	25.00 25	Total Points	21.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		3,491,236	=	32.93	
Curr Liab Exc Curr Prtn LTD		(106,011)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		3,262,293	=	27.57	
Average Monthly Operating and Other Expenses		118,319		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		-0.17		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		1,561,239		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(29,245)	=	0.25	
Total Operating Expenses		118,319		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		3.50 %	96.50%		
Year-to-Date		5.08 %	94.92%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	23.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
2,734,334	
Average Dwelling Rent	
Actual/UML	1,557,951 192 8,114.33
Budget/UMA	1,536,879 200 7,684.39
Increase (Decrease)	21,073 (8) 429.94
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 1,675.41 18.91 %
Supplies and Materials	329.36 3.72
Fleet Costs	0.00 0.00
Outside Services	1,626.33 18.35
Utilities	244.73 2.76
Protective Services	75.00 0.85
Insurance	109.39 7.40
Other Expenses	518.63 5.85
Total Average Expense	\$ 4,578.86 57.84 %

Excess Cash	
3,141,070	
Average Dwelling Rent	
Actual/UML	1,482,791 2,278 650.92
Budget/UMA	1,486,318 2,400 619.30
Increase (Decrease)	(3,527) (122) 31.62
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 147.34 21.50%
Supplies and Materials	22.02 3.21
Fleet Costs	0.00 0.00
Outside Services	108.99 15.90
Utilities	53.61 7.82
Protective Services	6.32 0.92
Insurance	27.65 7.82
Other Expenses	48.29 7.05
Total Average Expense	\$ 414.23 64.23%

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
7/22/2019 4:32:47PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		15,290	=	2.00
	Curr Liab Exc Curr Prtn LTD		(7,649)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
Expendable Fund Balance		7,642	=	1.16	
Average Monthly Operating and Other Expenses		6,572			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		30,610		IR < 1.50
	Days Receivable Outstanding: 0.00				
	Accounts Payable (AP)				
	Accounts Payable		(1,451)	=	0.22
	Total Operating Expenses		6,572		IR < 0.75
Occupancy		Loss	Occ %		
Current Month		20.00%	80.00%		
Year-to-Date		20.00%	80.00%		IR >= 0.98
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		6.24	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	0.00 16
Total Points		20.23	25	Total Points	9.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		14,651	=		1.35
Curr Liab Exc Curr Prtn LTD		(10,858)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		3,793	=		0.87
Average Monthly Operating and Other Expenses		4,360			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		38,382			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(2,002)	=		0.46
Total Operating Expenses		4,360			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		13.33 %	86.67%		
Year-to-Date		1.11 %	98.89%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	8.88	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	10.88	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
579	
Average Dwelling Rent	
Actual/UML	30,287 12 2,523.92
Budget/UMA	33,153 15 2,210.21
Increase (Decrease)	(2,866) (3) 313.71
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 327.85 5.06 %
Supplies and Materials	662.61 10.23
Fleet Costs	0.00 0.00
Outside Services	1,926.62 29.75
Utilities	987.02 15.24
Protective Services	0.00 0.00
Insurance	135.32 15.24
Other Expenses	587.53 9.07
Total Average Expense	\$ 4,626.94 84.60 %

Excess Cash	
(1,047)	
Average Dwelling Rent	
Actual/UML	32,108 178 180.38
Budget/UMA	37,892 180 210.51
Increase (Decrease)	(5,784) (2) (30.13)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 32.30 6.51 %
Supplies and Materials	22.88 4.61
Fleet Costs	0.00 0.00
Outside Services	66.45 13.40
Utilities	66.27 13.36
Protective Services	0.00 0.00
Insurance	8.52 13.36
Other Expenses	33.57 6.77
Total Average Expense	\$ 229.99 58.03 %

KFI - FY Comparison for SAHFC Towering Oaks, LLC - 128 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
7/22/2019 4:33:01PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>1,006,771</td><td>=</td><td>29.02</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(34,690)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	1,006,771	=	29.02	Curr Liab Exc Curr Prtn LTD	(34,690)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	1,006,771	=	29.02					
	Curr Liab Exc Curr Prtn LTD	(34,690)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>872,087</td><td>=</td><td>11.19</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>77,959</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	872,087	=	11.19	Average Monthly Operating and Other Expenses	77,959		<i>IR >= 4.0</i>	
Expendable Fund Balance	872,087	=	11.19						
Average Monthly Operating and Other Expenses	77,959		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	2.03 <i>IR >= 1.25</i>								
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>0</td><td>=</td><td>0.00</td></tr><tr><td>Total Tenant Revenue</td><td>1,207,665</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	0	=	0.00	Total Tenant Revenue	1,207,665		<i>IR < 1.50</i>
	Tenant Receivable	0	=	0.00					
	Total Tenant Revenue	1,207,665		<i>IR < 1.50</i>					
Days Receivable Outstanding:	0.00								
Accounts Payable (AP)									
	<table><tr><td>Accounts Payable</td><td>(4,722)</td><td>=</td><td>0.06</td></tr><tr><td>Total Operating Expenses</td><td>77,959</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(4,722)	=	0.06	Total Operating Expenses	77,959		<i>IR < 0.75</i>
Accounts Payable	(4,722)	=	0.06						
Total Operating Expenses	77,959		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	10.16%	89.84%							
Year-to-Date	10.16%	89.84%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	5.00 5						
MENAR	11.00 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	0.00 16						
Total Points	25.00 25	Total Points	9.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		891,260	=		8.72
Curr Liab Exc Curr Prtn LTD		(102,219)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		694,818	=		10.73
Average Monthly Operating and Other Expenses		64,751			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.75			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		1,137,335			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(42,093)	=		0.65
Total Operating Expenses		64,751			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.25 %	93.75%		
Year-to-Date		5.92 %	94.08%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
727,673	
Average Dwelling Rent	
Actual/UML	1,167,436 115 0,151.62
Budget/UMA	1,210,066 128 9,453.64
Increase (Decrease)	(42,630) (13) 697.98
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 1,704.68 16.23 %
Supplies and Materials	297.80 2.84
Fleet Costs	0.00 0.00
Outside Services	1,172.74 11.17
Utilities	263.20 2.51
Protective Services	0.00 0.00
Insurance	857.62 4.59
Other Expenses	624.50 5.95
Total Average Expense	\$ 4,920.54 43.28 %

Excess Cash	
566,617	
Average Dwelling Rent	
Actual/UML	1,126,824 1,445 779.81
Budget/UMA	1,123,301 1,536 731.32
Increase (Decrease)	3,523 (91) 48.49
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 119.65 15.20%
Supplies and Materials	21.60 2.74
Fleet Costs	0.00 0.00
Outside Services	81.99 10.42
Utilities	33.87 4.30
Protective Services	0.00 0.00
Insurance	29.11 4.30
Other Expenses	35.84 4.55
Total Average Expense	\$ 322.06 41.52%

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
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7/22/2019 4:33:08PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		3,377,132	=	13.50
	Curr Liab Exc Curr Prtn LTD		(250,224)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		2,835,789	=	9.47
	Average Monthly Operating and Other Expenses		299,552		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			1.77		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		4,467,546		IR < 1.50
	Days Receivable Outstanding:		0.00		
MASS	Accounts Payable (AP)				
	Accounts Payable		(38,977)	=	0.13
	Total Operating Expenses		299,552		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		10.90%	89.10%	
	Year-to-Date		10.90%	89.10%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	0.00 16
Total Points		25.00	25	Total Points	9.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		3,895,185		= 2.68	
Curr Liab Exc Curr Prtn LTD		(1,451,254)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,162,009		= 7.49	
Average Monthly Operating and Other Expenses		288,801		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.56		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		4,252,568		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(1,221,251)		= 4.23	
Total Operating Expenses		288,801		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		10.15 %		89.85%	
Year-to-Date		11.62 %		88.38%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 0.00 4	
DSCR		2.00 2		Occupancy 0.00 16	
Total Points		25.00 25		Total Points 5.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
2,529,706	
Average Dwelling Rent	
Actual/UML	4,444,994 474 9,377.62
Budget/UMA	4,707,250 532 8,848.22
Increase (Decrease)	(262,257) (58) 529.41
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 1,414.52 15.26 %
Supplies and Materials	256.23 2.76
Fleet Costs	0.00 0.00
Outside Services	1,425.56 15.38
Utilities	766.83 8.27
Protective Services	96.36 1.04
Insurance	410.65 9.33
Other Expenses	515.03 5.55
Total Average Expense	\$ 4,885.19 57.59 %

Excess Cash	
1,866,805	
Average Dwelling Rent	
Actual/UML	4,177,793 5,642 740.48
Budget/UMA	4,449,552 6,384 696.98
Increase (Decrease)	(271,759) (742) 43.50
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 108.88 14.78 %
Supplies and Materials	15.83 2.15
Fleet Costs	0.00 0.00
Outside Services	120.54 16.37
Utilities	77.60 10.54
Protective Services	3.65 0.50
Insurance	29.70 10.54
Other Expenses	45.64 6.20
Total Average Expense	\$ 401.84 61.07 %

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 6/30/2019

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
532	Refugio	50	48	576			96.00%		98.00%	98.00%	14,293-	25-		576	96.00%		14,293-	14,293-
533	Scattered Sites	163	157	1,884	138	21,672	96.32%	260,067	61.96%	98.06%	270,857	155	28,988	1,746	89.26%	19,050	29,839	48,889
537	San Juan Square	46	44	528			95.65%		95.65%	95.65%	6,192-	12-		537	97.28%		6,192-	6,192-
538	The Alhambra	14	14	168			100.00		92.86%	92.86%				157	93.45%			
541	HemisView Village	49	48	576			97.96%		93.88%	93.88%	10,205-	18-		568	96.60%		10,205-	10,205-
549	Converse Ranch I	25	23	276			92.00%		92.00%	92.00%	24,028-	83-		288	96.00%		24,028-	24,028-
550	Midcrown Seniors Pavillion	39	38	456			97.44%		100.00	100.00				462	98.72%			
551	Converse Ranch II	21	21	252			100.00		95.24%	95.24%	8,417-	34-		246	97.62%		8,417-	8,417-
552	San Juan Square II	48	47	564			97.92%		100.00	100.00	4,952-	9-		553	96.01%		4,952-	4,952-
553	Sutton Oaks Phase I	49	46	552			93.88%		95.92%	95.92%	34,230-	61-		559	95.07%		34,230-	34,230-
554	Pin Oak I	50	49	588	243	11,923	98.00%	143,078	96.00%	96.00%	136,461	234	4,137	583	97.17%	1,217	5,400-	4,184-
555	Gardens at San Juan Square	63	60	720			95.24%		95.24%	95.24%	2,967-	4-		727	96.16%		2,967-	2,967-
556	The Park at Sutton Oaks	49	48	576			97.96%		91.84%	91.84%	10,592-	19-		549	93.37%		10,592-	10,592-
558	East Meadows	18	17	204			94.44%		372.22	94.37%				829	383.80			
559	Wheatley Senior Living						0.00		0.00	90.00%				462	0.00			
6010	Alazan-Apache Courts	685	649	7,788	114	73,820	94.74%	885,844	91.97%	92.11%	1,181,775	155	68,933	7,614	92.63%	19,752	315,683	335,434
6050	Lincoln Heights	338	315	3,780	131	41,164	93.20%	493,964	90.83%	93.03%	544,505	149	51,615	3,661	90.26%	15,581	66,122	81,703
6060	Cassiano Homes	499	471	5,652	97	45,542	94.39%	546,503	91.98%	92.91%	546,735	98	38,773	5,587	93.30%	6,296	6,528	12,824
6108	Dr. Charles Andrews Apts.	52	51	612	136	6,947	98.08%	83,367	96.15%	96.15%	80,126	133	2,724	604	96.79%	1,090	2,151-	1,062-
6120	Villa Veramendi Apts.	166	164	1,968	138	22,642	98.80%	271,699	97.59%	97.59%	276,128	143	8,559	1,930	96.89%	5,262	9,692	14,954
6124	Frank Hornsby	59	58	696	148	8,602	98.31%	103,224	100.00	100.00	116,175	169	3,115	687	97.03%	1,335	14,286	15,621
6126	Glen Park Apts.	26	26	312	109	2,833	100.00	33,999	100.00	100.00	37,881	124	654	306	98.08%	654	4,536	5,190
6127	Guadalupe Homes	56	54	648	132	7,147	96.43%	85,763	96.43%	96.43%	116,586	180	3,176	648	96.43%		30,823	30,823
6129	Raymundo Rangel Apts	26	26	312	160	4,161	100.00	49,926	100.00	100.00	48,519	158	640	308	98.72%	640	767-	127-

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San Antonio Housing Authority
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		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6130	South San Apts	30	30	360	162	4,850	100.00	58,201	100.00	100.00	62,285	179	1,940	348	96.67%	1,940	6,024	7,964
6131	Blueridge 83 SF Homes						0.00		0.00	0.00	214-				0.00			
6134	Villas de Fortuna 46 SF Homes						0.00		0.00	0.00	1,176-				0.00			
6135	Mirasol Homes Target Site	174	173	2,076	104	18,069	99.43%	216,830	97.13%	97.13%	246,232	121	5,640	2,034	97.41%	4,399	33,801	38,201
6136	Springview	182	169	2,028	176	29,793	92.86%	357,517	91.76%	91.76%	372,568	184	28,205	2,024	92.67%	726	15,777	16,503
6143	Christ The King	48	48	576	139	6,667	100.00	80,001	100.00	100.00	85,613	150	833	570	98.96%	833	6,446	7,279
6180	Victoria Plaza Apts.	185	158	1,896			85.41%		0.00	0.00	615-				0.00			
6190	Villa Tranchese Apts.	201	197	2,364	242	47,715	98.01%	572,584	99.00%	99.00%	609,884	259	14,048	2,354	97.60%	2,422	39,722	42,144
6220	Villa Hermosa Apts.	66	64	768	240	15,354	96.97%	184,243	100.00	100.00	183,502	239	5,758	768	96.97%		741-	741-
6230	Sun Park Lane Apts.	65	65	780	244	15,833	100.00	190,000	96.92%	96.92%	190,740	257	9,013	743	95.26%	9,013	9,752	18,765
6240	Mission Park Apts.	100	97	1,164	117	11,317	97.00%	135,804	96.00%	96.00%	121,932	106	5,367	1,154	96.17%	1,167	12,705-	11,538-
6260	Tarry Towne Apts.	98	96	1,152	281	26,939	97.96%	323,263	98.98%	98.98%	339,965	292	3,648	1,163	98.89%	3,087-	13,616	10,529
6270	Parkview Apts.	153	148	1,776	196	29,020	96.73%	348,238	98.04%	98.04%	349,867	198	12,745	1,771	96.46%	980	2,609	3,590
6280	Fair Avenue Apts.	216	210	2,520	252	52,985	97.22%	635,821	99.07%	99.07%	648,375	255	12,616	2,542	98.07%	5,551-	7,003	1,452
6290	Blanco Apts.	100	98	1,176	248	24,288	98.00%	291,460	98.00%	98.00%	287,197	248	10,657	1,157	96.42%	4,709	446	5,155
6300	Lewis Chatham Apts.	119	115	1,380	231	26,575	96.64%	318,904	97.48%	97.48%	341,651	245	7,857	1,394	97.62%	3,235-	19,511	16,276
6310	Riverside Apts.	74	71	852	98	6,956	95.95%	83,470	95.95%	95.95%	113,504	135	4,507	842	94.82%	980	31,014	31,993
6320	Madonna Apts.	60	60	720	257	15,416	100.00	184,997	98.33%	98.33%	190,329	266	1,285	715	99.31%	1,285	6,617	7,902
6322	Sahara-Ramsey Apts.	16	16	192	365	5,833	100.00	69,999	100.00	100.00	63,920	333		192	100.00		6,079-	6,079-
6330	Linda Lou A & B Apts.	10	10	120	191	1,914	100.00	22,972	100.00	100.00	23,797	211	1,340	113	94.17%	1,340	2,165	3,505
6331	Escondida Apts.	20	20	240	250	5,000	100.00	60,000	100.00	100.00	60,476	252		240	100.00		476	476
6333	Williamsburg Apts.	15	15	180	211	3,167	100.00	38,000	100.00	100.00	36,301	204	422	178	98.89%	422	1,277-	854-
6340	Cheryl West Apts.	82	76	912	173	13,130	92.68%	157,557	97.56%	97.56%	211,943	225	7,083	943	95.83%	5,356-	49,030	43,675
6350	Village East Apts.	24	23	276	139	3,194	95.83%	38,334	95.83%	95.83%	42,546	157	2,361	271	94.10%	694	4,906	5,601

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Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6352	Olive Park Apts.	26	25	300	163	4,087	96.15%	49,038	100.00	100.00	39,251	130	1,798	301	96.47%	163-	9,950-	10,114-
6360	College Park Additions	78	78	936	171	13,333	100.00	160,000	98.72%	98.72%	162,494	178	3,590	915	97.76%	3,590	6,084	9,674
6380	Jewett Circle Apts.	75	73	876	240	17,488	97.33%	209,855	98.67%	98.67%	213,132	240	3,114	887	98.56%	2,635-	642	1,993-
6390	Kenwood North Apts.	53	52	624	289	15,044	98.11%	180,529	116.98	100.00	191,024	261	27,774-	732	115.09	31,245-	20,751-	51,996-
6400	Midway Apts.	20	20	240	229	4,583	100.00	55,001	100.00	100.00	54,607	228		240	100.00		394-	394-
6410	San Pedro Arms Apts.	16	16	192	269	4,302	100.00	51,627	93.75%	93.75%	43,579	236	1,882	185	96.35%	1,882	6,166-	4,283-
6420	W. C. White Apts.	75	74	888	189	13,978	98.67%	167,734	100.00	100.00	165,974	187	2,267	888	98.67%		1,761-	1,761-
6430	Highview Apts.	68	63	756	230	14,515	92.65%	174,175	94.12%	94.12%	163,177	208	7,372	784	96.08%	6,451-	17,448-	23,899-
6440	Cross Creek Apts.	66	57	684	126	7,197	86.36%	86,362	93.94%	93.94%	79,728	106	4,924	753	95.08%	8,712-	15,346-	24,058-
6450	Park Square Apts.	26	24	288	199	4,769	92.31%	57,231	88.46%	88.46%	63,812	220	4,372	290	92.95%	397-	6,183	5,786
6460	Kenwood Manor Apts.	9	9	108	74	667	100.00	8,000	0.00	0.00	10,824		8,000		0.00	8,000		8,000
6470	Westway Apts.	152	142	1,704	80	11,289	93.42%	135,468	96.71%	96.71%	205,142	118	6,519	1,742	95.50%	3,021-	66,653	63,632
6480	Marie McGuire Apts.	63	62	744	244	15,130	98.41%	181,566	98.41%	98.41%	194,361	265	5,613	733	96.96%	2,684	15,479	18,164
6490	M. C. Beldon Apts.	35	33	396	179	5,893	94.29%	70,714	97.14%	97.14%	87,903	218	2,857	404	96.19%	1,429-	15,761	14,332
6500	F. J. Furey Apts.	66	61	732	120	7,317	92.42%	87,803	96.97%	96.97%	98,466	129	3,718	761	96.09%	3,479-	7,184	3,706
6510	H. B. Gonzalez Apts.	51	46	552	163	7,516	90.20%	90,197	98.04%	98.04%	116,528	202	5,556	578	94.44%	4,248-	22,083	17,834
6520	W. R. Sinkin Apts.	50	47	564	185	8,695	94.00%	104,340	100.00	100.00	114,052	196	3,330	582	97.00%	3,330-	6,382	3,052
6530	Pin Oak II Apts.	22	21	252	170	3,579	95.45%	42,953	86.36%	86.36%	44,122	173	1,534	255	96.59%	511-	657	146
6540	George Cisneros Apts.	55	55	660	160	8,792	100.00	105,501	100.00	100.00	106,476	164	1,599	650	98.48%	1,599	2,574	4,172
6550	Matt Garcia Apts.	55	53	636	182	9,636	96.36%	115,638	100.00	100.00	121,989	192	4,182	637	96.52%	182-	6,170	5,988
6560	L. C. Rutledge Apts.	66	60	720	152	9,091	90.91%	109,094	96.97%	96.97%	123,949	160	2,727	774	97.73%	8,182-	6,672	1,510-
6570	T. L. Shaley Apts.	66	60	720	120	7,197	90.91%	86,364	90.91%	95.24%	90,818	128	10,196	707	89.27%	1,559	6,013	7,573
6580	Lila Cockrell Apts.	70	70	840	170	11,917	100.00	143,002	98.57%	98.57%	134,190	163	3,064	822	97.86%	3,064	5,747-	2,683-
6590	O. P. Schnabel Apts.	70	69	828	167	11,500	98.57%	138,003	98.57%	98.57%	147,051	179	2,833	823	97.98%	833	9,881	10,715

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San Antonio Housing Authority
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	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	5,962	5,703	68,436	145	827,985	95.66%	9,935,823	93.29%	97.53%	10,593,141	160	409,911	67,146	93.85%	33,784	682,283	716,067

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San Antonio Housing Authority
Beacon
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									Occ %	Avble Occ %								
111	SAHFC Monterrey Park	200	195	2,340			97.50%		96.00%	96.00%	1,632,944	8,505		192	8.00%		1,632,944	1,632,944
112	SAHFC Burning Tree	108	104	1,248	678	70,529	96.30%	846,344	92.59%	92.59%	798,057	7,981	811,079	100	7.72%	778,528	730,241	1,508,768
113	SAHFC Castlepoint	220	210	2,520	568	119,312	95.45%	1,431,745	97.73%	97.73%	1,534,583	3,935	1,278,405	390	14.77%	1,210,155	1,312,993	2,523,148
114	SAHFC Encanta Villas	56	55	660	722	39,695	98.21%	476,342	92.86%	92.86%	439,773	2,177	339,213	202	30.06%	330,552	293,984	624,536
121	Converse Ranch II, LLC						0.00		0.00	96.15%	846,167	8,462		100	0.00		846,167	846,167
140	SAHFC Vera Cruz	29	27	324			93.10%		100.00	100.00	175,868	6,064		29	8.33%		175,868	175,868
141	Homestead	157	148	1,776	568	83,999	94.27%	1,007,987	95.54%	95.54%	1,032,464	6,883	984,149	150	7.96%	922,853	947,330	1,870,183
151	Claremont						0.00		0.00	100.00	35,336	8,834		4	0.00		35,336	35,336
214	Converse Ranch I LLC						0.00		0.00	92.74%	1,005,582	8,744		115	0.00		1,005,582	1,005,582
315440	Villa De Valencia	104	98	1,176	661	64,741	94.23%	776,889	90.38%	90.38%	767,361	2,406	613,716	319	25.56%	566,151	556,623	1,122,774
465450	Reagan West Apts.	15	15	180			100.00		80.00%	80.00%	85,874	7,156		12	6.67%		85,874	85,874
1065120	Sunshine Plaza	100	96	1,152	637	61,171	96.00%	734,054	97.00%	97.00%	741,335	7,643	702,832	97	8.08%	672,246	679,526	1,351,772
1075130	Pecan Hill	100	100	1,200	746	74,590	100.00	895,080	94.00%	94.00%	880,081	8,628	818,998	102	8.50%	818,998	803,999	1,622,997
1205340	SAHDC Dietrich Road	30	29	348	601	17,440	96.67%	209,284	76.67%	76.67%	190,349	1,962	158,166	97	26.94%	150,949	132,015	282,963
1215151	DNU - Converse Ranch II - PH	21	21	252	276	5,805	100.00	69,665	0.00	0.00			298,013	826-	-327.78	298,013	228,348	526,361
1215152	DNU - Converse Ranch II - Mkt	83	78	936	359	27,978	93.98%	335,734	0.00	0.00			1,569,269	3,379-	-339.26	1,547,747	1,212,014	2,759,761
1335211	SAHFC La Providencia	90	85	1,020	531	45,118	94.44%	541,416	88.89%	88.89%	558,628	3,879	496,829	144	13.33%	464,981	482,193	947,174
1355290	SAHFC Towering Oaks Apts.	128	122	1,464			95.31%		89.84%	89.84%	1,271,683	11,058		115	7.49%		1,271,683	1,271,683
1375280	SAHFC Churchill Estate Apts	40	39	468	839	32,721	97.50%	392,652	100.00	100.00	396,212	2,573	273,514	154	32.08%	263,446	267,005	530,451
1425475	SAHDC Bella Claire Apts.	67	65	780	589	38,304	97.01%	459,646	98.51%	98.51%	423,963	2,355	367,717	180	22.39%	353,574	317,891	671,465
1505462	Warren House	7	7	84	1-	8-	100.00	100-	100.00	100.00	33,324	4,761	92-	7	8.33%	92-	33,332	33,241
2095265	Sendero I PFC (Crown Meadows)	192	189	2,268			98.44%		95.31%	95.31%	1,931,793	10,556		183	7.94%		1,931,793	1,931,793
2145149	DNU - Converse Ranch I - PH	25	23	276			92.00%		0.00	0.00				959-	-319.67			
2145150	DNU - Converse Ranch I - Mkt	99	95	1,140			95.96%		0.00	0.00				4,011-	-337.63			

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Beacon
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2375630	SH/CH PFC Cottage Creek	253	228	2,736			90.12%		91.70%	91.70%	1,919,866	8,275		232	7.64%		1,919,866	1,919,866
2385640	SH/CH PFC Cottage Creek II	196	176	2,112			89.80%		87.76%	87.76%	1,425,761	7,921		180	7.65%		1,425,761	1,425,761
2395485	SH/CH PFC Courtland Heights	56	54	648			96.43%		89.29%	89.29%	572,622	11,452		50	7.44%		572,622	572,622
2495650	Woodhill Apts. PFC	532	459	5,508			86.28%		89.10%	89.10%	5,034,026	10,620		474	7.42%		5,034,026	5,034,026
Total		2,908	2,718	32,616	251	681,395	93.47%	8,176,738	92.71%	100.14	23,733,651	3,942-	8,711,808	5,547-	-15.90%	8,378,102	23,935,015	32,313,117

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 6/30/2019

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
112	SAHFC Burning Tree	108	104	1,248	678	70,529	96.30%	846,344	92.59%	92.59%	798,057	7,981	811,079	100	7.72%	778,528	730,241	1,508,768
113	SAHFC Castlepoint	220	210	2,520	568	119,312	95.45%	1,431,745	97.73%	97.73%	1,534,583	3,935	1,278,405	390	14.77%	1,210,155	1,312,993	2,523,148
114	SAHFC Encanta Villas	56	55	660	722	39,695	98.21%	476,342	92.86%	92.86%	439,773	2,177	339,213	202	30.06%	330,552	293,984	624,536
121	Converse Ranch II, LLC						0.00		0.00	96.15%	846,167	8,462		100	0.00		846,167	846,167
140	SAHFC Vera Cruz	29	27	324			93.10%		100.00	100.00	175,868	6,064		29	8.33%		175,868	175,868
141	Homestead	157	148	1,776	568	83,999	94.27%	1,007,987	95.54%	95.54%	1,032,464	6,883	984,149	150	7.96%	922,853	947,330	1,870,183
151	Claremont						0.00		0.00	100.00	35,336	8,834		4	0.00		35,336	35,336
214	Converse Ranch I LLC						0.00		0.00	92.74%	1,005,582	8,744		115	0.00		1,005,582	1,005,582
315440	Villa De Valencia	104	98	1,176	661	64,741	94.23%	776,889	90.38%	90.38%	767,361	2,406	613,716	319	25.56%	566,151	556,623	1,122,774
1065120	Sunshine Plaza	100	96	1,152	637	61,171	96.00%	734,054	97.00%	97.00%	741,335	7,643	702,832	97	8.08%	672,246	679,526	1,351,772
1075130	Pecan Hill	100	100	1,200	746	74,590	100.00	895,080	94.00%	94.00%	880,081	8,628	818,998	102	8.50%	818,998	803,999	1,622,997
1205340	SAHDC Dietrich Road	30	29	348	601	17,440	96.67%	209,284	76.67%	76.67%	190,349	1,962	158,166	97	26.94%	150,949	132,015	282,963
1215151	DNU - Converse Ranch II - PH	21	21	252	276	5,805	100.00	69,665	0.00	0.00			298,013	826-	-327.78	298,013	228,348	526,361
1215152	DNU - Converse Ranch II - Mkt	83	78	936	359	27,978	93.98%	335,734	0.00	0.00			1,569,269	3,379-	-339.26	1,547,747	1,212,014	2,759,761
1335211	SAHFC La Providencia	90	85	1,020	531	45,118	94.44%	541,416	88.89%	88.89%	558,628	3,879	496,829	144	13.33%	464,981	482,193	947,174
1375280	SAHFC Churchill Estate Apts	40	39	468	839	32,721	97.50%	392,652	100.00	100.00	396,212	2,573	273,514	154	32.08%	263,446	267,005	530,451
1425475	SAHDC Bella Claire Apts.	67	65	780	589	38,304	97.01%	459,646	98.51%	98.51%	423,963	2,355	367,717	180	22.39%	353,574	317,891	671,465
1505462	Warren House	7	7	84	1-	8-	100.00	100-	100.00	100.00	33,324	4,761	92-	7	8.33%	92-	33,332	33,241
2095265	Sendero I PFC (Crown Meadows)	192	189	2,268			98.44%		95.31%	95.31%	1,931,793	10,556		183	7.94%		1,931,793	1,931,793
2145149	DNU - Converse Ranch I - PH	25	23	276			92.00%		0.00	0.00				959-	-319.67			
2145150	DNU - Converse Ranch I - Mkt	99	95	1,140			95.96%		0.00	0.00				4,011-	-337.63			
Total		1,528	1,469	17,628	464	681,395	96.14%	8,176,738	94.83%	100.26	11,790,875	4,225-	8,711,808	6,802-	-37.10%	8,378,102	11,992,238	20,370,340

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I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 6/30/2019

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
111	SAHFC Monterrey Park	200	195	2,340			97.50%		96.00%	96.00%	1,632,944	8,505		192	8.00%		1,632,944	1,632,944
465450	Reagan West Apts.	15	15	180			100.00		80.00%	80.00%	85,874	7,156		12	6.67%		85,874	85,874
1355290	SAHFC Towering Oaks Apts.	128	122	1,464			95.31%		89.84%	89.84%	1,271,683	11,058		115	7.49%		1,271,683	1,271,683
2375630	SH/CH PFC Cottage Creek	253	228	2,736			90.12%		91.70%	91.70%	1,919,866	8,275		232	7.64%		1,919,866	1,919,866
2385640	SH/CH PFC Cottage Creek II	196	176	2,112			89.80%		87.76%	87.76%	1,425,761	7,921		180	7.65%		1,425,761	1,425,761
2395485	SH/CH PFC Courtland Heights	56	54	648			96.43%		89.29%	89.29%	572,622	11,452		50	7.44%		572,622	572,622
2495650	Woodhill Apts. PFC	532	459	5,508			86.28%		89.10%	89.10%	5,034,026	10,620		474	7.42%		5,034,026	5,034,026
Total		1,380	1,249	14,988			90.51%		90.36%	100.00	11,942,776	15,292		1,255	7.58%		11,942,776	11,942,776

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O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business
Select Group
Select Fiscal Year

C1 - Public Housing

(All)

18



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	323,964	27,250	(83,590)	(105,027)	256,807
Alazan-Apache Courts	69,146	4,215	(6,086)	2,787	41,813
Blanco Apts.	(212)	(3,817)	2,919	(5,497)	5,968
Cassiano Homes	20,199	(8,141)	1,656	(16,304)	16,326
Cheryl West Apts.	15,134	3,108	2,171	(1,184)	6,796
Christ The King	(846)	(598)	(409)	(2,241)	2,403
College Park Additions	1,030	(207)	1,138	(4,058)	4,156
Converse Ranch I	225	225	499	0	(499)
Converse Ranch II	(17)	(17)	(129)	0	70
Cross Creek Apts.	3,998	(3,645)	(306)	1,192	1,016
Dr. Charles Andrews Apts.	11,768	3,264	3	3,178	3,645
Escondida Apts.	(380)	(406)	63	(1,163)	1,126
F. J. Furey Apts.	13,891	7,818	(38)	(1,178)	4,895
Fair Avenue Apts.	(2,472)	(2,881)	(8,804)	(18,992)	22,219
Frank Hornsby	5,533	1,959	(1,010)	1,161	716
George Cisneros Apts.	496	(60)	(319)	(379)	266
Glen Park Apts.	412	(788)	(931)	1,009	(1,226)
Guadalupe Homes	796	(1,701)	(2,598)	(1,367)	1,079
H. B. Gonzalez Apts.	(1,163)	(1,092)	1,622	(560)	(1,133)
Highview Apts.	5,339	(18,073)	6,490	(3,642)	10,600
Jewett Circle Apts.	(1,231)	(21)	(674)	(12,313)	11,427
Kenwood Manor Apts.	(248)	(493)	(1,176)	290	1,130
Kenwood North Apts.	2,008	873	1,040	(953)	(35)
L. C. Rutledge Apts.	7,645	5,473	(4,581)	(878)	3,255
Le Chalet Apts.	1,400	356	97	(58)	1,005
Lewis Chatham Apts.	(591)	(6,252)	1,049	(1,824)	6,435
Lila Cockrell Apts.	1,917	572	(1,860)	(4,754)	8,218
Lincoln Heights	20,831	9,114	(6,293)	(20,596)	25,911
Linda Lou A & B Apts.	6,751	(1,148)	3,638	1,775	1,592

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	18	17
A/R Tenant Dwelling Rents	323,964	238,946
Alazan-Apache Courts	69,146	26,417
Blanco Apts.	(212)	215
Cassiano Homes	20,199	26,663
Cheryl West Apts.	15,134	4,243
Christ The King	(846)	0
College Park Additions	1,030	0
Converse Ranch I	225	0
Converse Ranch II	(17)	59
Cross Creek Apts.	3,998	5,741
Dr. Charles Andrews Apts.	11,768	1,678
Escondida Apts.	(380)	0
F. J. Furey Apts.	13,891	2,395
Fair Avenue Apts.	(2,472)	5,987
Frank Hornsby	5,533	2,707
George Cisneros Apts.	496	988
Glen Park Apts.	412	2,348
Guadalupe Homes	796	5,382
H. B. Gonzalez Apts.	(1,163)	0
HemisView Village	0	719
Highview Apts.	5,339	9,964
Jewett Circle Apts.	(1,231)	350
Kenwood Manor Apts.	(248)	0
Kenwood North Apts.	2,008	1,083
L. C. Rutledge Apts.	7,645	4,377
Le Chalet Apts.	1,400	0
Lewis Chatham Apts.	(591)	(0)
Lila Cockrell Apts.	1,917	(258)
Lincoln Heights	20,831	12,695

Legend:

- When Value is >= 80%
 - When Value is < 80% but >= 60%
 - When Value is < 60% but >= 40%
 - When Value is < 40% but >= 20%
 - When Value is < 20%

Conditional Formatting:

Red - Group A
 Yellow - Group B
 Green - Group C

M. C. Beldon Apts.	○	2,144	1,466	(2,417)	268	1,745
Madonna Apts.	○	(176)	1,547	(2,107)	(7,114)	7,497
Marie McGuire Apts.	○	1,187	1,924	(1,117)	(136)	299
Matt Garcia Apts.	◐	(1,863)	(718)	(5,122)	(17)	3,144
Midway Apts.	◑	248	286	(361)	(407)	729
Mirasol Homes Target Site	◒	3,320	682	(5,911)	(9,174)	9,034
Mission Park Apts.	◓	11,519	(924)	2,765	1,255	2,795
O. P. Schnabel Apts.	○	(573)	(1,041)	88	(3,127)	(1,531)
Olive Park Apts.	○	2,840	3,025	(2,888)	1,463	1,240
Park Square Apts.	◐	726	336	(8,541)	4,777	924
Parkview Apts.	◓	11,271	3,385	(4,107)	(6,664)	8,326
Pin Oak I	○	(10,143)	1,229	(12,127)	(2,256)	3,011
Pin Oak II Apts.	◐	85	37	(266)	(506)	820
Raymundo Rangel Apts	◑	461	(164)	466	(892)	1,051
Riverside Apts.	●	29,390	12,498	675	7,313	1,214
S. J. Sutton Homes	○	(25)	0	0	0	(25)
Sahara-Ramsey Apts.	○	(170)	(432)	(897)	(1,521)	955
San Juan Homes	○	(388)	(1)	(1)	(151)	(235)
San Juan Square II	◐	52	52	1,233	(267)	(966)
San Pedro Arms Apts.	○	378	313	(468)	43	263
Scattered Sites	◓	43,991	7,907	(10,952)	8,125	5,524
South San Apts	◑	2,618	365	646	(1,435)	3,042
Springview	◐	15,176	(46)	3,482	4,051	2,984
Sun Park Lane Apts.	○	4,545	2,804	(3,789)	4,050	(950)
Sutton Oaks Phase I	◓	82	82	5,720	0	(7,183)
T. L. Shaley Apts.	◑	7,573	4,767	(1,845)	(6,669)	7,559
Tarry Towne Apts.	○	2,211	900	1,463	(7,553)	7,401
Victoria Plaza Apts.	○	(131)	0	(18)	(55)	(1,751)
Villa Hermosa Apts.	○	600	739	(360)	1,986	(1,897)
Villa Tranchese Apts.	○	233	(333)	(2,683)	(11,473)	14,511
Villa Veramendi Apts.	◓	13,828	6,168	(15,414)	4,274	9,013
Village East Apts.	○	1,299	(1,037)	(841)	3,000	67
Villas de Fortuna 46 SF Homes	◑	(591)	0	0	0	(591)
W. C. White Apts.	○	1,765	783	(2,206)	(2,075)	5,263
W. R. Sinkin Apts.	◐	420	(3,690)	(1,016)	1,101	2,538
Westway Apts.	◓	6,061	(3,066)	(1,590)	2,055	(1,924)
Wheatley Courts	○	(7,040)	(0)	22	0	(7,062)
Williamsburg Apts.	○	(318)	(230)	(280)	(750)	799
A/R-Tenant Sec Deposits		2,688	(1,147)	337	1,617	(2,415)
Alazan-Apache Courts	●	338	(51)	(91)	67	(524)
Cassiano Homes	○	(234)	(1,440)	550	956	(350)

Linda Lou A & B Apts.		6,751	893
M. C. Beldon Apts.		2,144	1,082
Madonna Apts.		(176)	0
Marie McGuire Apts.		1,187	217
Matt Garcia Apts.		(1,863)	850
Midway Apts.		248	0
Mirasol Homes Target Site		3,320	8,689
Mission Park Apts.		11,519	5,627
O. P. Schnabel Apts.		(573)	5,037
Olive Park Apts.		2,840	0
Park Square Apts.		726	3,230
Parkview Apts.		11,271	10,330
Pin Oak I		(10,143)	0
Pin Oak II Apts.		85	0
Raymundo Rangel Apts		461	0
Refugio		0	6,312
Riverside Apts.		29,390	7,690
S. J. Sutton Homes		(25)	0
Sahara-Ramsey Apts.		(170)	1,725
San Juan Homes		(388)	0
San Juan Square		0	930
San Juan Square II		52	0
San Pedro Arms Apts.		378	227
Scattered Sites		43,991	33,387
South San Apts		2,618	0
Springview		15,176	4,704
Sun Park Lane Apts.		4,545	2,430
Sutton Oaks Phase I		82	1,463
T. L. Shaley Apts.		7,573	3,762
Tarry Towne Apts.		2,211	0
Victoria Plaza Apts.		(131)	1,693
Villa Hermosa Apts.		600	132
Villa Tranchese Apts.		233	211
Villa Veramendi Apts.		13,828	9,787
Village East Apts.		1,299	111
Villas de Fortuna 46 SF Homes		(591)	0
W. C. White Apts.		1,765	0
W. R. Sinkin Apts.		420	1,488
Westway Apts.		6,061	10,586
Wheatley Courts		(7,040)	0
Williamsburg Apts.		(318)	143

Cheryl West Apts.	123	0	0	0	0
College Park Additions	251	0	(58)	58	0
Cross Creek Apts.	135	135	0	0	0
Dr. Charles Andrews Apts.	100	100	350	(106)	(244)
F. J. Furey Apts.	50	(100)	150	(150)	147
Fair Avenue Apts.	350	450	(150)	0	0
Frank Hornsby	175	25	0	0	0
George Cisneros Apts.	(0)	0	0	0	(0)
Glen Park Apts.	50	(150)	(50)	50	(41)
Guadalupe Homes	93	93	0	(100)	(100)
Highview Apts.	150	(50)	50	0	0
Jewett Circle Apts.	(70)	146	4	(150)	(70)
Kenwood Manor Apts.	400	0	0	0	0
L. C. Rutledge Apts.	(150)	0	0	(100)	(50)
Le Chalet Apts.	147	0	(2)	0	(100)
Lewis Chatham Apts.	(155)	(155)	0	(12)	12
Lila Cockrell Apts.	100	100	(163)	13	0
Lincoln Heights	87	(443)	(50)	650	(350)
M. C. Beldon Apts.	91	(106)	(48)	110	130
Pin Oak II Apts.	213	130	(15)	98	0
Riverside Apts.	450	150	0	300	(150)
Scattered Sites	(135)	(19)	(50)	(135)	50
Springview	(275)	(62)	0	(123)	(300)
Tarry Towne Apts.	(150)	0	0	0	(150)
Victoria Plaza Apts.	(84)	0	96	0	(180)
Villa Hermosa Apts.	(50)	0	0	0	(50)
Village East Apts.	200	100	0	0	0
Villas de Fortuna 46 SF Homes	400	0	0	0	0
W. C. White Apts.	(150)	0	(150)	49	(49)
Westway Apts.	114	0	(36)	0	0
Wheatley Courts	123	0	0	143	(46)
Grand Total	326,652	26,103	(83,253)	(103,409)	254,393

The Park at Sutton Oaks	0	125
Gardens at San Juan Square	0	1,730
East Meadows	0	607
A/R-Tenant Sec Deposits	2,688	4,721
Alazan-Apache Courts	338	937
Cassiano Homes	(234)	51
Cheryl West Apts.	123	123
College Park Additions	251	251
Cross Creek Apts.	135	0
Dr. Charles Andrews Apts.	100	0
F. J. Furey Apts.	50	3
Fair Avenue Apts.	350	50
Frank Hornsby	175	150
George Cisneros Apts.	(0)	0
Glen Park Apts.	50	241
Guadalupe Homes	93	200
H. B. Gonzalez Apts.	0	50
Highview Apts.	150	150
Jewett Circle Apts.	(70)	0
Kenwood Manor Apts.	400	400
L. C. Rutledge Apts.	(150)	0
Le Chalet Apts.	147	249
Lewis Chatham Apts.	(155)	0
Lila Cockrell Apts.	100	150
Lincoln Heights	87	280
M. C. Beldon Apts.	91	5
Midcrown Seniors Pavillion	0	25
Pin Oak II Apts.	213	0
Riverside Apts.	450	150
Scattered Sites	(135)	19
Springview	(275)	210
T. L. Shaley Apts.	0	150
Tarry Towne Apts.	(150)	0
Victoria Plaza Apts.	(84)	0
Villa Hermosa Apts.	(50)	0
Villa Tranchese Apts.	0	200
Village East Apts.	200	100
Villas de Fortuna 46 SF Homes	400	400
W. C. White Apts.	(150)	0
Westway Apts.	114	150
Wheatley Courts	123	27

Grand Total	326,652	243,666
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ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

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Return
to Menu

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R Tenant Dwelling Rents	733,921	119,314	(210,369)	535,289	177,731
Converse Ranch II, LLC	30,459	13,320	(47,146)	58,115	6,170
Homestead	28,533	(22,320)	(33,654)	72,179	12,329
Pecan Hill	14,073	1,370	10,949	2,253	(3,159)
SAHDC Bella Claire Apts.	21,921	883	(14,030)	28,577	(8,054)
SAHDC Dietrich Road	56,547	4,680	7,699	15,549	6,821
SAHFC Burning Tree	41,487	5,748	(6,364)	27,069	1,003
SAHFC Castlepoint	81,460	33,561	(45,683)	110,955	(27,647)
SAHFC Churchill Estate Apts	29,420	(4,302)	0	27,571	(2,993)
SAHFC Churchill Estates, LLC	7,951	10,668	(1,807)	(910)	0
SAHFC Encanta Villas	36,325	(18,325)	7,197	25,430	14,514
SAHFC La Providencia	40,611	25,725	(40,159)	57,247	(2,201)
SAHFC Vera Cruz	9,816	1,023	(18,272)	17,631	9,435
Sunshine Plaza	1,759	(14,957)	10,236	(4,418)	2,503
Villa De Valencia	104,163	3,842	28,040	54,289	(4,857)
Converse Ranch I LLC	56,479	20,873	(53,859)	81,932	7,532
Sendero I PFC (Crown Meadows)	170,559	57,592	(12,317)	(40,186)	165,470
Warren House	824	(743)	(521)	473	864
Claremont	1,533	678	(678)	1,533	0
A/R-Tenant Sec Deposits	260,028	(1,008)	14,920	(79,001)	(75,217)
Converse Ranch II, LLC	(3,708)	210	1,757	(9,071)	(24,173)
Homestead	498	75	825	0	(402)
Pecan Hill	746	(1,271)	640	0	23
Reagan West Apts.	3,404	308	(1,050)	0	150
SAHDC Bella Claire Apts.	(1,225)	(375)	(550)	(50)	(250)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	18	17
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R Tenant Dwelling Rents	733,921	111,955
Converse Ranch II, LLC	30,459	
Homestead	28,533	0
Pecan Hill	14,073	2,660
SAHDC Bella Claire Apts.	21,921	14,546
SAHDC Dietrich Road	56,547	21,799
SAHFC Burning Tree	41,487	14,031
SAHFC Castlepoint	81,460	10,273
SAHFC Churchill Estate Apts	29,420	9,143
SAHFC Churchill Estates, LLC	7,951	0
SAHFC Encanta Villas	36,325	7,509
SAHFC La Providencia	40,611	0
SAHFC Vera Cruz	9,816	0
Sunshine Plaza	1,759	8,395
Villa De Valencia	104,163	22,848
Converse Ranch I LLC	56,479	
Sendero I PFC (Crown Meadows)	170,559	
Warren House	824	750
Claremont	1,533	
A/R-Tenant Sec Deposits	260,028	400,333
Converse Ranch II, LLC	(3,708)	27,569
Homestead	498	0
Pecan Hill	746	1,354
Reagan West Apts.	3,404	3,996
SAHDC Bella Claire Apts.	(1,225)	0

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

SAHFC Burning Tree		(200)	(600)	100	100	200
SAHFC Castlepoint		(1,250)	(600)	1,430	(1,555)	(700)
SAHFC Churchill Estate Apts		400	0	0	0	200
SAHFC Churchill Estates, LLC		(1,100)	(200)	100	(1,000)	0
SAHFC Encanta Villas		(200)	(400)	400	(400)	(195)
SAHFC La Providencia		975	(150)	(200)	350	50
SAHFC Monterrey Park	🌑	52,415	1,479	870	(802)	1,299
SAHFC Towering Oaks, LLC	🌔	23,279	(1,800)	(600)	(700)	49
SAHFC Vera Cruz	🌒	(250)	0	0	(100)	(4,871)
SH/CH PFC Courtland Heights	🌒	10,263	(300)	550	(1,175)	0
Sunshine Plaza		(391)	772	(288)	91	(966)
Villa De Valencia	🌒	163	(409)	(61)	(23)	256
Woodhill Apts. PFC	🌑	98,105	3,102	2,819	(3,167)	(6,277)
Converse Ranch I LLC	🌒	(7,300)	(1,755)	2,100	(2,450)	(40,056)
Sendero I PFC (Crown Meadows)	🌒	(1,237)	1,513	1,247	(58,117)	0
SH/CH PFC Cottage Creek		51,622	1,672	2,207	517	285
SH/CH PFC Cottage Creek II		35,320	(2,279)	2,624	(1,449)	460
Warren House		(300)	0	0	0	(300)
Grand Total		993,952	118,307	(195,448)	456,289	102,514

SAHFC Burning Tree		(200)	0
SAHFC Castlepoint		(1,250)	175
SAHFC Churchill Estate Apts		400	200
SAHFC Churchill Estates, LLC		(1,100)	
SAHFC Encanta Villas		(200)	395
SAHFC La Providencia		975	925
SAHFC Monterrey Park		52,415	49,568
SAHFC Towering Oaks, LLC		23,279	26,330
SAHFC Vera Cruz		(250)	4,721
SH/CH PFC Courtland Heights		10,263	11,188
Sunshine Plaza		(391)	0
Villa De Valencia		163	400
Woodhill Apts. PFC		98,105	101,628
Converse Ranch I LLC		(7,300)	34,861
Sendero I PFC (Crown Meadows)		(1,237)	54,120
SH/CH PFC Cottage Creek		51,622	46,941
SH/CH PFC Cottage Creek II		35,320	35,964
Warren House		(300)	
Grand Total		993,952	512,291

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business
Select Group
Select Fiscal Year

C3 - Non-Profit

NP - SAHA Managed

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TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER						
A/R by Business Unit	Net Change					
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	
A/R Tenant Dwelling Rents	733,921	119,314	(210,369)	535,289	177,731	
Converse Ranch II, LLC	30,459	13,320	(47,146)	58,115	6,170	
Homestead	28,533	(22,320)	(33,654)	72,179	12,329	
Pecan Hill	14,073	1,370	10,949	2,253	(3,159)	
SAHDC Bella Claire Apts.	21,921	883	(14,030)	28,577	(8,054)	
SAHDC Dietrich Road	56,547	4,680	7,699	15,549	6,821	
SAHFC Burning Tree	41,487	5,748	(6,364)	27,069	1,003	
SAHFC Castlepoint	81,460	33,561	(45,683)	110,955	(27,647)	
SAHFC Churchill Estate Apts	29,420	(4,302)	0	27,571	(2,993)	
SAHFC Churchill Estates, LLC	7,951	10,668	(1,807)	(910)	0	
SAHFC Encanta Villas	36,325	(18,325)	7,197	25,430	14,514	
SAHFC La Providencia	40,611	25,725	(40,159)	57,247	(2,201)	
SAHFC Vera Cruz	9,816	1,023	(18,272)	17,631	9,435	
Sunshine Plaza	1,759	(14,957)	10,236	(4,418)	2,503	
Villa De Valencia	104,163	3,842	28,040	54,289	(4,857)	
Converse Ranch I LLC	56,479	20,873	(53,859)	81,932	7,532	
Sendero I PFC (Crown Meadows)	170,559	57,592	(12,317)	(40,186)	165,470	
Warren House	824	(743)	(521)	473	864	
Claremont	1,533	678	(678)	1,533	0	
A/R-Tenant Sec Deposits	(14,379)	(3,190)	7,500	(72,225)	(71,183)	
Converse Ranch II, LLC	(3,708)	210	1,757	(9,071)	(24,173)	
Homestead	498	75	825	0	(402)	
Pecan Hill	746	(1,271)	640	0	23	
SAHDC Bella Claire Apts.	(1,225)	(375)	(550)	(50)	(250)	
SAHFC Burning Tree	(200)	(600)	100	100	200	
SAHFC Castlepoint	(1,250)	(600)	1,430	(1,555)	(700)	
SAHFC Churchill Estate Apts	400	0	0	0	200	
SAHFC Churchill Estates, LLC	(1,100)	(200)	100	(1,000)	0	
SAHFC Encanta Villas	(200)	(400)	400	(400)	(195)	

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	18	17
A/R Tenant Dwelling Rents	733,921	111,955
Converse Ranch II, LLC	30,459	
Homestead	28,533	0
Pecan Hill	14,073	2,660
SAHDC Bella Claire Apts.	21,921	14,546
SAHDC Dietrich Road	56,547	21,799
SAHFC Burning Tree	41,487	14,031
SAHFC Castlepoint	81,460	10,273
SAHFC Churchill Estate Apts	29,420	9,143
SAHFC Churchill Estates, LLC	7,951	0
SAHFC Encanta Villas	36,325	7,509
SAHFC La Providencia	40,611	0
SAHFC Vera Cruz	9,816	0
Sunshine Plaza	1,759	8,395
Villa De Valencia	104,163	22,848
Converse Ranch I LLC	56,479	
Sendero I PFC (Crown Meadows)	170,559	
Warren House	824	750
Claremont	1,533	
A/R-Tenant Sec Deposits	(14,379)	124,719
Converse Ranch II, LLC	(3,708)	27,569
Homestead	498	0
Pecan Hill	746	1,354
SAHDC Bella Claire Apts.	(1,225)	0
SAHFC Burning Tree	(200)	0
SAHFC Castlepoint	(1,250)	175
SAHFC Churchill Estate Apts	400	200
SAHFC Churchill Estates, LLC	(1,100)	
SAHFC Encanta Villas	(200)	395

Legend:

- When Value is >= 80%

- When Value is < 80% but >= 60%

- When Value is < 60% but >= 40%

- When Value is < 40% but >= 20%

- When Value is < 20%

Conditional Formatting:

Red

- Group A

Yellow

- Group B

Green

- Group C

SAHFC La Providencia		975	(150)	(200)	350	50
SAHFC Vera Cruz	●	(250)	0	0	(100)	(4,871)
Sunshine Plaza		(391)	772	(288)	91	(966)
Villa De Valencia	●	163	(409)	(61)	(23)	256
Converse Ranch I LLC	○	(7,300)	(1,755)	2,100	(2,450)	(40,056)
Sendero I PFC (Crown Meadows)	●	(1,237)	1,513	1,247	(58,117)	0
Warren House		(300)	0	0	0	(300)
Grand Total		719,542	116,125	(202,869)	463,065	106,548

SAHFC La Providencia		975	925
SAHFC Vera Cruz		(250)	4,721
Sunshine Plaza		(391)	0
Villa De Valencia		163	400
Converse Ranch I LLC		(7,300)	34,861
Sendero I PFC (Crown Meadows)		(1,237)	54,120
Warren House		(300)	
Grand Total		719,542	236,674

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

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to Menu

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R-Tenant Sec Deposits	274,407	2,182	7,420	(6,776)	(4,034)
Reagan West Apts.	3,404	308	(1,050)	0	150
SAHFC Monterrey Park	52,415	1,479	870	(802)	1,299
SAHFC Towering Oaks, LLC	23,279	(1,800)	(600)	(700)	49
SH/CH PFC Courtland Heights	10,263	(300)	550	(1,175)	0
Woodhill Apts. PFC	98,105	3,102	2,819	(3,167)	(6,277)
SH/CH PFC Cottage Creek	51,622	1,672	2,207	517	285
SH/CH PFC Cottage Creek II	35,320	(2,279)	2,624	(1,449)	460
Grand Total	274,410	2,182	7,420	(6,776)	(4,034)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	18	17
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R-Tenant Sec Deposits	274,407	275,614
Reagan West Apts.	3,404	3,996
SAHFC Monterrey Park	52,415	49,568
SAHFC Towering Oaks, LLC	23,279	26,330
SH/CH PFC Courtland Heights	10,263	11,188
Woodhill Apts. PFC	98,105	101,628
SH/CH PFC Cottage Creek	51,622	46,941
SH/CH PFC Cottage Creek II	35,320	35,964
Grand Total	274,410	275,617

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

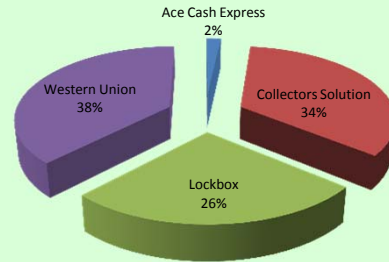
Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

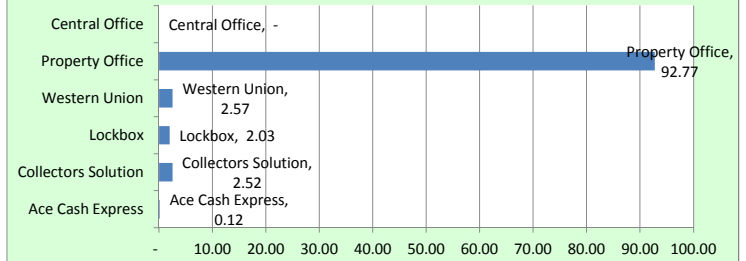
TENANT COLLECTIONS (exclusive of 3rd Party-Managed Properties)

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Percentage of Participants, Excluding Property Office and Central Office

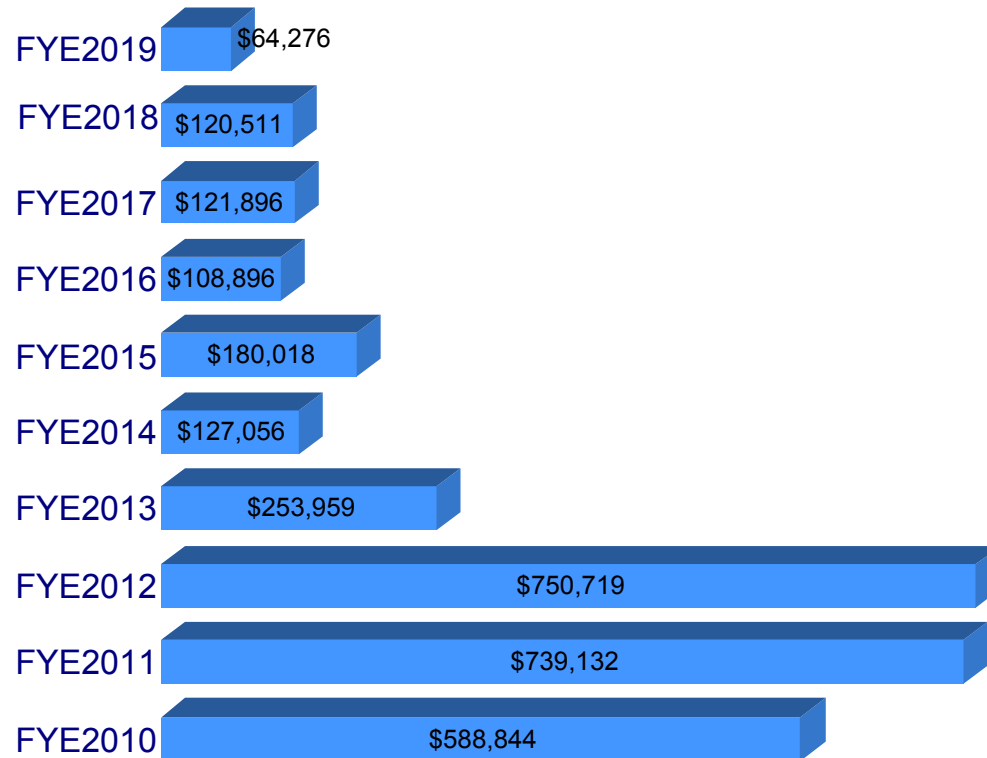


Percentage of Collections



ACE Cash Express			Collector Solutions			Lockbox			Western Union			Property Office		Central Office	
Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Month	Collections
2017	4,526.99	24	2017	262,532.57	1108	2017	269,601.96	934	2017	649,856.48	3025	2017	12,050,573.67	2017	22,901.37
2018	20,409.36	91	2018	311,007.17	1354	2018	249,297.23	1127	2018	144,479.89	679	2018	11,594,278.75	2018	18,132.57
2019			2019			2019			Grand Total	794,336.37	3704	2019	5,070,839.43	2019	9,531.62
1	3,390.00	13	1	35,705.12	158	1	20,325.31	92				1	855,086.48	1	
2	1,521.00	4	2	25,623.87	126	2	8,616.00	41				2	786,450.63	2	287.00
3	1,607.91	10	3	33,233.02	132	3	16,093.64	72				3	901,894.82	3	2,575.11
4	1,864.39	9	4	34,594.41	150	4	18,810.00	88				4	855,521.32	4	2,256.46
5	761.55	5	5	29,944.40	130	5	17,907.71	80				5	845,850.10	5	953.25
6	1,339.00	6	6	25,494.48	101	6	15,127.68	71				6	826,036.08	6	3,459.80
7	1,624.46	8	7	20,803.80	92	7	12,313.88	62				Grand Total	28,715,691.85	Grand Total	50,565.56
Grand Total	37,044.66	170	Grand Total	778,938.84	3351	Grand Total	628,093.41	2567							

**Tenant Write-Offs by Fiscal Year
(Beacon and New Construction)**



	Number of Tenants	Total Amount
Total	2,392	\$3,055,307
FYE2010	522	\$588,844
FYE2011	539	\$739,132
FYE2012	533	\$750,719
FYE2013	231	\$253,959
FYE2014	125	\$127,056
FYE2015	141	\$180,018
FYE2016	94	\$108,896
FYE2017	93	\$121,896
FYE2018	97	\$120,511
FYE2019	46	\$64,276

San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 6/30/2019

			Monthly					Year-to-Date						
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			May	April	March	June	April	April	March	June	April	April	March	
1,002,639	2,327,434	12,322	629,229	631,493	628,237	622,770	629,304	625,615	615,923	624,161	629,699	627,978	627,805	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	554	554	547	7				98.74%	554	541	97.65%	3,324	3,203	96.36%
2 Bedrooms	327	327	311	16				95.11%	327	304	92.97%	1,962	1,846	94.09%
3 Bedrooms	40	40	37	3				92.50%	40	34	85.00%	240	219	91.25%
Total Units	921	921	895	26				97.18%	921	879	95.44%	5,526	5,268	95.33%

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
165,581	374,616				188,838	192,479	186,745	15	0	21	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	88	3				91	96.70%			546	487	89.19%
2 Bedrooms	93	93	86	7				213	92.47%			558	495	88.71%
Total	184	184	174	10				304	94.57%			1,104	982	88.95%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
82,162	122,662				13,343	13,217	13,493	0	0	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			120	117	97.50%
2 Bedrooms	32	32	31	1				30	96.88%			192	186	96.88%
3 Bedrooms	9	9	8	1				30	88.89%			54	48	88.89%
Total	61	61	59	2				61	96.72%			366	351	95.90%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2019	4/30/2019	3/31/2019	Preleased Unit	Notices to Vacate	Move Outs		Lease Up Traffic Days		
	213,937	12,322			112,517	111,576	112,502	0	0	0	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	98	2				61	98.00%			600	585	97.50%
2 Bedrooms	96	96	92	4				122	95.83%			576	547	94.97%
Total	196	196	190	6				183	96.94%			1,176	1,132	96.26%

Maintenance Summary

Maintenance Summary	

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	5/31/2019	4/30/2019	3/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
51	317,738				77,727	76,607	76,868	0	0	1	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	110						100.00%			660	653	98.94%
2 Bedrooms	10	10	9	1				30	90.00%			60	59	98.33%
Total	120	120	119	1				30	99.17%			720	712	98.89%

Maintenance Summary

KFI - FY Comparison for Partnerships - 921 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByLineOfBusiness
 rp_GlJdeKeyFinancialIndicatorsByLineOfBusiness
 7/22/2019 4:26:31PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,636,365	=	0.13
	Curr Liab Exc Curr Prtn LTD		(13,025,681)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(11,832,705)	=	-17.41
	Average Monthly Operating and Other Expenses		679,518		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.98		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		12,322	=	0.00
	Total Tenant Revenue		3,961,873		IR < 1.50
	Days Receivable Outstanding:		0.57		
MASS	Accounts Payable (AP)				
	Accounts Payable		(32,486)	=	0.05
	Total Operating Expenses		679,518		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		2.82%	97.18%	
	Year-to-Date		4.67%	95.33%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		0.00 12	Accts Recvble		5.00 5
MENAR		0.00 11	Accts Payable		4.00 4
DSCR		0.00 2	Occupancy		8.00 16
Total Points		0.00 25	Total Points		17.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,371,106	=		0.18
Curr Liab Exc Curr Prtn LTD		(12,878,811)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(10,922,598)	=		-17.72
Average Monthly Operating and Other Expenses		616,300			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.06			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		7,725	=		0.00
Total Tenant Revenue		3,903,247			IR < 1.50
Days Receivable Outstanding: 0.36					
Accounts Payable (AP)					
Accounts Payable		(34,897)	=		0.06
Total Operating Expenses		616,300			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.91 %	96.09%		
Year-to-Date		4.89 %	95.11 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	8.00	16
Total Points	1.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(12,706,848)			
Average Dwelling Rent			
Actual/UML	3,783,316	5,268	718.17
Budget/UMA	3,865,840	5,526	699.57
Increase (Decrease)	(82,524)	(258)	18.60
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 127.86	16.26 %	
Supplies and Materials	14.12	1.80	
Fleet Costs	0.07	0.01	
Outside Services	109.57	13.94	
Utilities	47.29	6.01	
Protective Services	11.50	1.46	
Insurance	28.59	7.16	
Other Expenses	46.00	5.85	
Total Average Expense	\$ 385.00	52.49 %	

Excess Cash			
(11,746,648)			
Average Dwelling Rent			
Actual/UML	3,712,783	5,256	706.39
Budget/UMA	3,821,520	5,526	691.55
Increase (Decrease)	(108,738)	(270)	14.84
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.14	18.23 %	
Supplies and Materials	13.38	1.73	
Fleet Costs	0.03	0.00	
Outside Services	46.88	6.05	
Utilities	43.42	6.89	
Protective Services	12.35	1.59	
Insurance	27.10	6.89	
Other Expenses	42.10	5.44	
Total Average Expense	\$ 326.39	46.81 %	

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
7/22/2019 4:33:15PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		750,302	=	0.32
	Curr Liab Exc Curr Prtn LTD		(2,324,945)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(1,574,643)	=	-8.53
	Average Monthly Operating and Other Expenses		184,554		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			1.01		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		1,208,190		IR < 1.50
	Days Receivable Outstanding:		0.00		
MASS	Accounts Payable (AP)				
	Accounts Payable		(8,704)	=	0.05
	Total Operating Expenses		184,554		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		5.43%	94.57%	
	Year-to-Date		11.05%	88.95%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		0.00	12	Accts Recvble	5.00 5
MENAR		0.00	11	Accts Payable	4.00 4
DSCR		1.00	2	Occupancy	0.00 16
Total Points		1.00	25	Total Points	9.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,281,454		= 0.43	
Curr Liab Exc Curr Prtn LTD		(2,963,420)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,681,966)		= -9.90	
Average Monthly Operating and Other Expenses		169,895		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.25		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		1,275,857		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(8,629)		= 0.05	
Total Operating Expenses		169,895		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		10.87 %		89.13%	
Year-to-Date		8.79 %		91.21%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR		0.00 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		1.00 2		Occupancy 1.00 16	
Total Points		1.00 25		Total Points 10.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
(1,759,197)	
Average Dwelling Rent	
Actual/UML	1,133,087 982 1,153.86
Budget/UMA	1,244,490 1,104 1,127.26
Increase (Decrease)	(111,403) (122) 26.60
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 122.56 9.96 %
Supplies and Materials	11.95 0.97
Fleet Costs	0.00 0.00
Outside Services	119.70 9.73
Utilities	49.92 4.06
Protective Services	15.89 1.29
Insurance	31.87 6.59
Other Expenses	57.54 4.68
Total Average Expense	\$ 409.44 37.28 %

Excess Cash	
(1,851,861)	
Average Dwelling Rent	
Actual/UML	1,189,744 1,007 1,181.47
Budget/UMA	1,251,975 1,104 1,134.04
Increase (Decrease)	(62,230) (97) 47.44
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 143.51 11.33 %
Supplies and Materials	21.75 1.72
Fleet Costs	0.00 0.00
Outside Services	64.19 5.07
Utilities	30.21 4.99
Protective Services	6.30 0.50
Insurance	31.72 4.99
Other Expenses	57.54 4.54
Total Average Expense	\$ 355.22 33.13 %

KFI - FY Comparison for HemisView Village - 61 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
7/22/2019 4:33:22PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted (369,389) Curr Liab Exc Curr Prtn LTD (3,726,617) = -0.10 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (4,096,006) Average Monthly Operating and Other Expenses 48,037 = -85.27 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.30 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable 0 Total Tenant Revenue 87,166 = 0.00 IR < 1.50																			
Days Receivable Outstanding: 0.00																				
MASS	Accounts Payable (AP) Accounts Payable (284) Total Operating Expenses 48,037 = 0.01 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.28%</td><td>96.72%</td></tr><tr><td>Year-to-Date</td><td>4.10%</td><td>95.90%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	3.28%	96.72%	Year-to-Date	4.10%	95.90%										
	Occupancy	Loss	Occ %																	
Current Month	3.28%	96.72%																		
Year-to-Date	4.10%	95.90%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	0.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	8.00 16																	
Total Points	0.00 25	Total Points	17.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(213,078)		= -0.07	
Curr Liab Exc Curr Prtn LTD		(3,229,036)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(3,442,115)		= -74.79	
Average Monthly Operating and Other Expenses		46,023		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.32		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		87,689		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(191)		= 0.00	
Total Operating Expenses		46,023		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		0.00 %		100.00%	
Year-to-Date		0.55 %		99.45%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR		0.00 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		0.00 2		Occupancy 16.00 16	
Total Points		0.00 25		Total Points 25.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
(4,144,043)			
Average Dwelling Rent			
Actual/UML	79,455	351	226.37
Budget/UMA	75,851	366	207.24
Increase (Decrease)	3,604	(15)	19.12
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 108.36	23.62 %	
Supplies and Materials	9.22	2.01	
Fleet Costs	0.00	0.00	
Outside Services	54.51	11.88	
Utilities	61.49	13.40	
Protective Services	12.78	2.79	
Insurance	29.72	13.40	
Other Expenses	37.20	8.11	
Total Average Expense	\$ 313.28	75.21 %	

Excess Cash			
(3,488,138)			
Average Dwelling Rent			
Actual/UML	78,608	364	215.96
Budget/UMA	79,300	366	216.67
Increase (Decrease)	(692)	(2)	(0.71)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 114.36	26.36 %	
Supplies and Materials	20.14	4.64	
Fleet Costs	0.00	0.00	
Outside Services	40.91	9.43	
Utilities	48.90	11.27	
Protective Services	5.72	1.32	
Insurance	29.25	11.27	
Other Expenses	33.53	7.73	
Total Average Expense	\$ 292.80	72.01 %	

KFI - FY Comparison for Midcrowne Seniors Pavillion LP - 196 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
7/22/2019 4:33:30PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		157,818	=	1.51
	Curr Liab Exc Curr Prtn LTD		(104,323)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(53,187)	=	-0.42
	Average Monthly Operating and Other Expenses		126,232		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.74		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		12,322	=	0.02
	Total Tenant Revenue		687,714		IR < 1.50
	Days Receivable Outstanding:		3.25		
MASS	Accounts Payable (AP)				
	Accounts Payable		(5,239)	=	0.04
	Total Operating Expenses		126,232		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		3.06%	96.94%	
	Year-to-Date		3.74%	96.26%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		9.66	12	Accts Recvble	5.00 5
MENAR		0.00	11	Accts Payable	4.00 4
DSCR		0.00	2	Occupancy	12.00 16
Total Points		9.66	25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		301,163	=		1.70
Curr Liab Exc Curr Prtn LTD		(177,480)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		21,940	=		0.25
Average Monthly Operating and Other Expenses		86,963			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.64			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		7,725	=		0.01
Total Tenant Revenue		668,574			IR < 1.50
Days Receivable Outstanding: 2.12					
Accounts Payable (AP)					
Accounts Payable		(16,362)	=		0.19
Total Operating Expenses		86,963			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.04 %	97.96%		
Year-to-Date		4.17 %	95.83%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.55	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	12.55	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(291,408)			
Average Dwelling Rent			
Actual/UML	677,211	1,132	598.24
Budget/UMA	670,082	1,176	569.80
Increase (Decrease)	7,130	(44)	28.45
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 89.64	14.23 %	
Supplies and Materials	18.81	2.99	
Fleet Costs	0.00	0.00	
Outside Services	163.26	25.93	
Utilities	46.40	7.37	
Protective Services	14.97	2.38	
Insurance	38.38	7.37	
Other Expenses	55.90	8.88	
Total Average Expense	\$ 427.36	69.14 %	

Excess Cash			
(191,845)			
Average Dwelling Rent			
Actual/UML	650,325	1,127	577.04
Budget/UMA	660,507	1,176	561.66
Increase (Decrease)	(10,182)	(49)	15.39
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 117.01	19.09%	
Supplies and Materials	10.10	1.65	
Fleet Costs	0.00	0.00	
Outside Services	-6.12	-1.00	
Utilities	58.96	9.62	
Protective Services	18.09	2.95	
Insurance	30.86	9.62	
Other Expenses	34.84	5.68	
Total Average Expense	\$ 263.74	47.62%	

KFI - FY Comparison for O'Connor Ltd. Partnership - 150 Units

Period Ending June 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
7/22/2019 4:33:36PM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted218,625 Curr Liab Exc Curr Prtn LTD(1,368,523) =0.16 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(1,263,217) Average Monthly Operating and Other Expenses86,973 =-14.52 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 1.34 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable0 Total Tenant Revenue566,471 =0.00 IR < 1.50 Days Receivable Outstanding: 0.00																			
	Accounts Payable (AP) Accounts Payable(1,139) Total Operating Expenses86,973 =0.01 IR < 0.75																			
MASS	Occupancy Loss Occ % Current Month0.00% Year-to-Date1.78% 100.00% 98.22% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	2.00 25	Total Points	25.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		195,008	=		0.15
Curr Liab Exc Curr Prtn LTD		(1,307,882)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,217,898)	=		-14.07
Average Monthly Operating and Other Expenses		86,571			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.02			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		539,960			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(2,414)	=		0.03
Total Operating Expenses		86,571			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.67 %	99.33%		
Year-to-Date		1.22 %	98.78%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	16.00	16
Total Points	1.00	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(1,395,667)			
Average Dwelling Rent			
Actual/UML	560,807	884	634.40
Budget/UMA	558,267	900	620.30
Increase (Decrease)	2,540	(16)	14.10
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 135.41	21.13 %	
Supplies and Materials	23.39	3.65	
Fleet Costs	0.00	0.00	
Outside Services	76.99	12.01	
Utilities	41.78	6.52	
Protective Services	0.00	0.00	
Insurance	22.53	6.52	
Other Expenses	34.30	5.35	
Total Average Expense	\$ 334.41	55.19 %	

Excess Cash			
(1,348,984)			
Average Dwelling Rent			
Actual/UML	536,862	889	603.89
Budget/UMA	529,629	900	588.48
Increase (Decrease)	7,234	(11)	15.42
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 140.46	23.13 %	
Supplies and Materials	13.79	2.27	
Fleet Costs	0.00	0.00	
Outside Services	47.04	7.74	
Utilities	35.34	5.82	
Protective Services	0.00	0.00	
Insurance	22.41	5.82	
Other Expenses	33.00	5.43	
Total Average Expense	\$ 292.04	50.21 %	

KFI - FY Comparison for Refugio Street, LP - 210 Units

Period Ending June 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted784,526=0.18 Curr Liab Exc Curr Prtn LTD(4,348,494)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(3,693,824)= -23.77 Average Monthly Operating and Other Expenses155,426<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 1.24<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable0=0.00 Total Tenant Revenue951,467<i>IR < 1.50</i> Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable(1,777)=0.01 Total Operating Expenses155,426<i>IR < 0.75</i>																			
	<table><thead><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr></thead><tbody><tr><td>Current Month</td><td>3.33%</td><td>96.67%</td></tr><tr><td>Year-to-Date</td><td>4.21%</td><td>95.79%</td></tr></tbody></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	3.33%	96.67%	Year-to-Date	4.21%	95.79%										
	Occupancy	Loss	Occ %																	
	Current Month	3.33%	96.67%																	
Year-to-Date	4.21%	95.79%																		
<table><thead><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr></thead><tbody><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>1.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>1.00 25</td><td>Total Points</td><td>17.00 25</td></tr></tbody></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	1.00 2	Occupancy	8.00 16	Total Points	1.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	1.00 2	Occupancy	8.00 16																	
Total Points	1.00 25	Total Points	17.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		766,334		= 0.18	
Curr Liab Exc Curr Prtn LTD		(4,182,163)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(3,537,268)		= -23.40	
Average Monthly Operating and Other Expenses		151,141		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
0.89				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		890,437		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(1,755)		= 0.01	
Total Operating Expenses		151,141		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		4.76 %		95.24%	
Year-to-Date		7.70 %		92.30%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	0.00	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(3,849,250)			
Average Dwelling Rent			
Actual/UML	874,143	1,207	724.23
Budget/UMA	862,419	1,260	684.46
Increase (Decrease)	11,724	(53)	39.77
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 147.87	17.28 %	
Supplies and Materials	9.03	1.06	
Fleet Costs	0.00	0.00	
Outside Services	100.39	11.73	
Utilities	49.87	5.83	
Protective Services	19.53	2.28	
Insurance	23.92	7.46	
Other Expenses	42.92	5.02	
Total Average Expense	\$ 393.52	50.66 %	

Excess Cash			
(3,688,409)			
Average Dwelling Rent			
Actual/UML	818,593	1,163	703.86
Budget/UMA	863,351	1,260	685.20
Increase (Decrease)	(44,758)	(97)	18.66
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 159.14	19.18 %	
Supplies and Materials	9.17	1.10	
Fleet Costs	0.00	0.00	
Outside Services	74.94	9.03	
Utilities	46.47	7.54	
Protective Services	31.03	3.74	
Insurance	24.81	7.54	
Other Expenses	47.38	5.71	
Total Average Expense	\$ 392.93	53.84 %	

KFI - FY Comparison for Science Park II, LP - 120 Units

Period Ending June 30, 2019

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		94,484	=	0.08
	Curr Liab Exc Curr Prtn LTD		(1,152,779)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(1,151,828)	=	-14.71
	Average Monthly Operating and Other Expenses		78,295		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.88		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		460,865		IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable		(15,343)	=	0.20
	Total Operating Expenses		78,295		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		0.83%	99.17%	
	Year-to-Date		1.11%	98.89%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		0.00	12	Accts Recvble	5.00 5
MENAR		0.00	11	Accts Payable	4.00 4
DSCR		0.00	2	Occupancy	16.00 16
Total Points		0.00	25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		40,226	=	0.04	
Curr Liab Exc Curr Prtn LTD		(1,018,831)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,065,292)	=	-14.07	
Average Monthly Operating and Other Expenses		75,707		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.85		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		440,730		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(5,545)	=	0.07	
Total Operating Expenses		75,707		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.83 %	99.17%		
Year-to-Date		1.94 %	98.06%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(1,267,281)			
Average Dwelling Rent			
Actual/UML	458,612	712	644.12
Budget/UMA	454,731	720	631.57
Increase (Decrease)	3,881	(8)	12.55
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 162.27	25.07 %	
Supplies and Materials	9.16	1.42	
Fleet Costs	0.53	0.08	
Outside Services	93.41	14.43	
Utilities	40.51	6.26	
Protective Services	0.00	0.00	
Insurance	23.38	6.27	
Other Expenses	38.40	5.93	
Total Average Expense	\$ 367.66	59.45 %	

Excess Cash			
(1,177,412)			
Average Dwelling Rent			
Actual/UML	438,650	706	621.32
Budget/UMA	436,760	720	606.61
Increase (Decrease)	1,890	(14)	14.71
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 161.30	25.84 %	
Supplies and Materials	9.61	1.54	
Fleet Costs	0.19	0.03	
Outside Services	63.40	10.16	
Utilities	39.76	6.38	
Protective Services	0.00	0.00	
Insurance	23.12	6.38	
Other Expenses	38.87	6.23	
Total Average Expense	\$ 336.25	56.56 %	